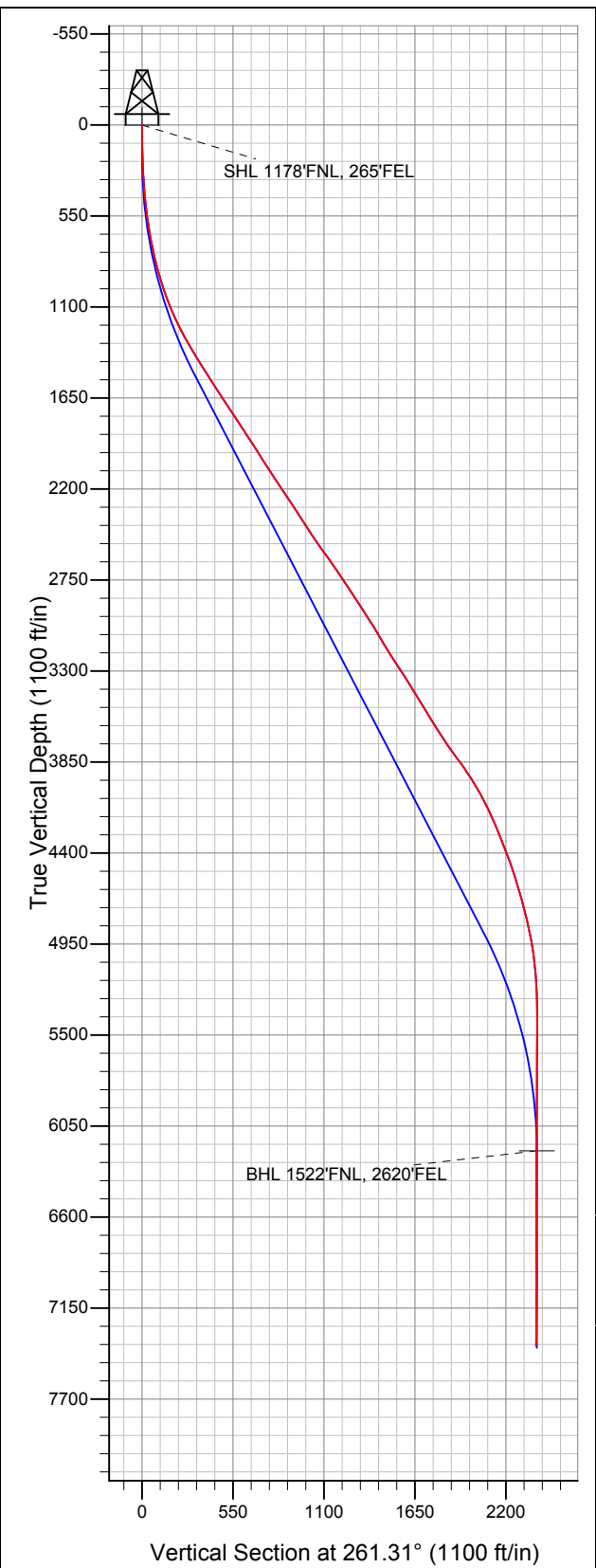


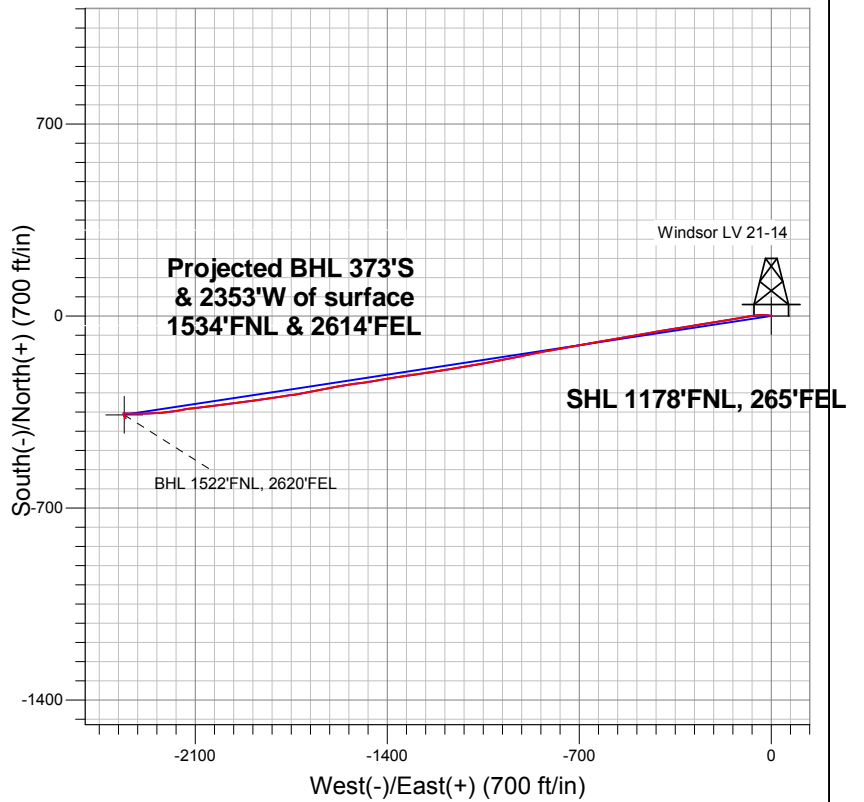


Well Name: Windsor LV 21-14

Surface Location: Windsor LV Pad Sec.14-T6N-R67W
North American Datum 1983 US State Plane 1983 Colorado Northern Zone
Ground Elevation: 4844.0
+N/-S +E/-W Northing Easting Latitude Longitude Slot
0.0 0.0 1422387.98 3180161.19 40.491050 -104.852250
RKB - 13' WELL @ 4857.0ft (RKB - 13')



Bayswater Exploration & Production, LLC



LEGEND

- Windsor LV 21-14, Wellbore #1, Plan #1 (12-02-13)R V0
- Wellbore #1
- Survey #1

Final Survey Plot

Projected Final Survey -
8005'MD & 7377'TVD @ 2382'VS
0.60 deg Inc 99.00 deg AZ

Project: SEC.14-T6N-R67W
Site: Windsor LV Pad Sec.14-T6N-R67W
Well: Windsor LV 21-14
Plan: Wellbore #1



Bayswater Exploration & Production, LLC

SEC.14-T6N-R67W

Windsor LV Pad Sec.14-T6N-R67W

Windsor LV 21-14

Wellbore #1

Survey: Survey #1

Standard Survey Report

10 December, 2013



Company:	Bayswater Exploration & Production, LLC	Local Co-ordinate Reference:	Well Windsor LV 21-14
Project:	SEC.14-T6N-R67W	TVD Reference:	WELL @ 4857.0ft (RKB - 13')
Site:	Windsor LV Pad Sec.14-T6N-R67W	MD Reference:	WELL @ 4857.0ft (RKB - 13')
Well:	Windsor LV 21-14	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Wellbore #1	Database:	Landmark

Project	SEC.14-T6N-R67W, Weld County, Colorado		
Map System:	US State Plane 1983	System Datum:	Mean Sea Level
Geo Datum:	North American Datum 1983		Using Well Reference Point
Map Zone:	Colorado Northern Zone		Using geodetic scale factor

Site	Windsor LV Pad Sec.14-T6N-R67W				
Site Position:		Northing:	1,422,351.56ft	Latitude:	40.490950
From:	Lat/Long	Easting:	3,180,161.45ft	Longitude:	-104.852250
Position Uncertainty:	0.0 ft	Slot Radius:	"	Grid Convergence:	0.42 °

Well	Windsor LV 21-14					
Well Position	+N/-S	0.0 ft	Northing:	1,422,387.98 ft	Latitude:	40.491050
	+E/-W	0.0 ft	Easting:	3,180,161.19 ft	Longitude:	-104.852250
Position Uncertainty		0.0 ft	Wellhead Elevation:	ft	Ground Level:	4,844.0 ft

Wellbore	Wellbore #1				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	IGRF2010	12/2/2013	8.59	67.02	52,910

Design	Wellbore #1				
Audit Notes:					
Version:	1.0	Phase:	ACTUAL	Tie On Depth:	0.0
Vertical Section:	Depth From (TVD) (ft)	+N/-S (ft)	+E/-W (ft)	Direction (°)	
	0.0	0.0	0.0	261.31	

Survey Program	Date	12/10/2013			
From (ft)	To (ft)	Survey (Wellbore)	Tool Name	Description	
127.0	8,005.0	Survey #1 (Wellbore #1)	MWD	MWD - Standard	

Survey										
Measured Depth (ft)	Inclination (°)	Azimuth (°)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Dogleg Rate (°/100ft)	Build Rate (°/100ft)	Turn Rate (°/100ft)	
0.0	0.00	0.00	0.0	0.0	0.0	0.0	0.00	0.00	0.00	
1.0	0.01	272.30	1.0	0.0	0.0	0.0	0.87	0.87	0.00	
SHL 1178'FNL, 265'FEL										
127.0	1.10	272.30	127.0	0.0	-1.2	1.2	0.87	0.87	0.00	
217.0	1.90	282.80	217.0	0.4	-3.5	3.4	0.94	0.89	11.67	
307.0	3.30	281.90	306.9	1.3	-7.5	7.2	1.56	1.56	-1.00	
398.0	4.60	277.90	397.6	2.3	-13.7	13.2	1.46	1.43	-4.40	
490.0	6.20	273.90	489.2	3.2	-22.3	21.6	1.79	1.74	-4.35	
580.0	9.00	268.60	578.4	3.3	-34.2	33.3	3.20	3.11	-5.89	
671.0	10.00	266.00	668.2	2.6	-49.2	48.2	1.20	1.10	-2.86	
800.0	13.20	259.10	794.5	-1.0	-74.8	74.1	2.70	2.48	-5.35	
928.0	16.20	260.80	918.3	-6.6	-106.8	106.6	2.37	2.34	1.33	
1,057.0	20.20	260.80	1,040.9	-13.0	-146.6	146.9	3.10	3.10	0.00	

Company:	Bayswater Exploration & Production, LLC	Local Co-ordinate Reference:	Well Windsor LV 21-14
Project:	SEC.14-T6N-R67W	TVD Reference:	WELL @ 4857.0ft (RKB - 13')
Site:	Windsor LV Pad Sec.14-T6N-R67W	MD Reference:	WELL @ 4857.0ft (RKB - 13')
Well:	Windsor LV 21-14	North Reference:	True
Wellbore:	Wellbore #1	Survey Calculation Method:	Minimum Curvature
Design:	Wellbore #1	Database:	Landmark

Survey

Measured Depth (ft)	Inclination (°)	Azimuth (°)	Vertical Depth (ft)	+N/-S (ft)	+E/-W (ft)	Vertical Section (ft)	Dogleg Rate (°/100ft)	Build Rate (°/100ft)	Turn Rate (°/100ft)
1,185.0	24.40	260.30	1,159.3	-21.0	-194.5	195.4	3.28	3.28	-0.39
1,313.0	28.70	261.00	1,273.7	-30.3	-250.9	252.6	3.37	3.36	0.55
1,441.0	31.00	260.50	1,384.7	-40.5	-313.8	316.3	1.81	1.80	-0.39
1,570.0	32.60	261.00	1,494.4	-51.5	-380.9	384.3	1.26	1.24	0.39
1,698.0	33.80	259.60	1,601.5	-63.3	-450.0	454.4	1.11	0.94	-1.09
1,826.0	32.60	260.10	1,708.6	-75.6	-519.0	524.4	0.96	-0.94	0.39
1,955.0	33.80	261.20	1,816.5	-87.1	-588.7	595.1	1.04	0.93	0.85
2,083.0	32.10	258.60	1,923.9	-99.3	-657.2	664.6	1.73	-1.33	-2.03
2,211.0	33.40	260.10	2,031.6	-112.0	-725.2	733.8	1.20	1.02	1.17
2,339.0	33.30	260.50	2,138.5	-123.9	-794.6	804.2	0.19	-0.08	0.31
2,468.0	33.90	258.90	2,246.0	-136.7	-864.8	875.6	0.83	0.47	-1.24
2,596.0	32.90	257.50	2,352.8	-151.1	-933.8	945.9	0.99	-0.78	-1.09
2,724.0	32.60	260.00	2,460.5	-164.6	-1,001.7	1,015.1	1.08	-0.23	1.95
2,852.0	36.20	260.70	2,566.1	-176.7	-1,073.0	1,087.4	2.83	2.81	0.55
2,980.0	34.90	259.80	2,670.2	-189.3	-1,146.3	1,161.8	1.09	-1.02	-0.70
3,109.0	33.00	260.30	2,777.2	-201.7	-1,217.3	1,233.8	1.49	-1.47	0.39
3,237.0	33.60	261.70	2,884.2	-212.7	-1,286.7	1,304.1	0.76	0.47	1.09
3,365.0	32.50	262.60	2,991.5	-222.3	-1,355.8	1,373.9	0.94	-0.86	0.70
3,493.0	30.20	259.40	3,100.8	-232.6	-1,421.6	1,440.4	2.22	-1.80	-2.50
3,622.0	32.30	261.50	3,211.1	-243.7	-1,487.6	1,507.3	1.83	1.63	1.63
3,750.0	33.50	261.90	3,318.6	-253.7	-1,556.4	1,576.9	0.95	0.94	0.31
3,878.0	31.90	258.20	3,426.3	-265.6	-1,624.5	1,646.0	2.00	-1.25	-2.89
4,007.0	30.20	259.30	3,536.8	-278.6	-1,689.7	1,712.4	1.39	-1.32	0.85
4,135.0	33.00	261.90	3,645.8	-289.5	-1,755.9	1,779.5	2.43	2.19	2.03
4,263.0	35.20	261.40	3,751.8	-299.9	-1,826.9	1,851.2	1.73	1.72	-0.39
4,391.0	35.70	261.90	3,856.1	-310.7	-1,900.3	1,925.5	0.45	0.39	0.39
4,520.0	32.40	263.10	3,962.9	-320.2	-1,971.9	1,997.7	2.61	-2.56	0.93
4,648.0	27.30	263.10	4,073.9	-327.8	-2,035.1	2,061.3	3.98	-3.98	0.00
4,776.0	24.40	263.30	4,189.1	-334.4	-2,090.6	2,117.1	2.27	-2.27	0.16
4,904.0	21.30	261.20	4,307.0	-341.1	-2,139.8	2,166.8	2.50	-2.42	-1.64
5,032.0	20.80	260.80	4,426.5	-348.3	-2,185.2	2,212.7	0.41	-0.39	-0.31
5,160.0	17.80	265.20	4,547.3	-353.5	-2,227.2	2,255.0	2.60	-2.34	3.44
5,288.0	15.20	268.60	4,670.0	-355.6	-2,263.4	2,291.2	2.17	-2.03	2.66
5,417.0	14.10	268.40	4,794.8	-356.4	-2,296.0	2,323.5	0.85	-0.85	-0.16
5,545.0	10.90	272.40	4,919.8	-356.4	-2,323.7	2,350.9	2.59	-2.50	3.13
5,673.0	6.60	271.40	5,046.3	-355.7	-2,343.2	2,370.0	3.36	-3.36	-0.78
5,802.0	4.00	269.50	5,174.7	-355.5	-2,355.1	2,381.8	2.02	-2.02	-1.47
5,930.0	1.10	277.70	5,302.6	-355.4	-2,360.8	2,387.4	2.28	-2.27	6.41
6,057.0	0.60	150.30	5,429.6	-355.8	-2,361.7	2,388.3	1.21	-0.39	-100.32
6,228.0	1.30	165.60	5,600.5	-358.5	-2,360.7	2,387.8	0.43	0.41	8.95
6,399.0	1.00	165.40	5,771.5	-361.8	-2,359.9	2,387.4	0.18	-0.18	-0.12
6,570.0	0.70	159.80	5,942.5	-364.2	-2,359.1	2,387.1	0.18	-0.18	-3.27
6,741.0	0.50	154.30	6,113.5	-365.9	-2,358.5	2,386.7	0.12	-0.12	-3.22
6,827.5	0.44	146.02	6,200.0	-366.5	-2,358.1	2,386.4	0.10	-0.07	-9.57
BHL 1522'FNL, 2620'FEL									
6,912.0	0.40	135.90	6,284.5	-367.0	-2,357.7	2,386.1	0.10	-0.05	-11.98
7,083.0	0.40	123.90	6,455.5	-367.7	-2,356.8	2,385.3	0.05	0.00	-7.02
7,254.0	0.40	168.70	6,626.4	-368.7	-2,356.2	2,384.8	0.18	0.00	26.20
7,425.0	0.40	170.50	6,797.4	-369.8	-2,356.0	2,384.8	0.01	0.00	1.05
7,596.0	0.60	209.20	6,968.4	-371.2	-2,356.3	2,385.4	0.22	0.12	22.63
7,767.0	0.70	102.30	7,139.4	-372.2	-2,355.7	2,384.9	0.61	0.06	-62.51
7,945.0	0.60	99.00	7,317.4	-372.6	-2,353.7	2,383.0	0.06	-0.06	-1.85
8,005.0	0.60	99.00	7,377.4	-372.7	-2,353.1	2,382.4	0.00	0.00	0.00

Company: Bayswater Exploration & Production, LLC
Project: SEC.14-T6N-R67W
Site: Windsor LV Pad Sec.14-T6N-R67W
Well: Windsor LV 21-14
Wellbore: Wellbore #1
Design: Wellbore #1

Local Co-ordinate Reference: Well Windsor LV 21-14
TVD Reference: WELL @ 4857.0ft (RKB - 13')
MD Reference: WELL @ 4857.0ft (RKB - 13')
North Reference: True
Survey Calculation Method: Minimum Curvature
Database: Landmark

Checked By: _____ Approved By: _____ Date: _____