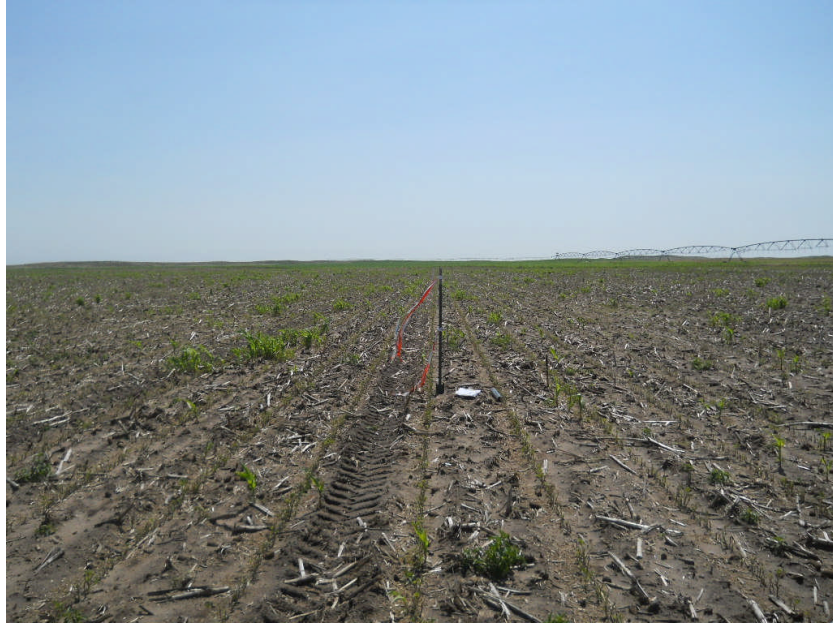
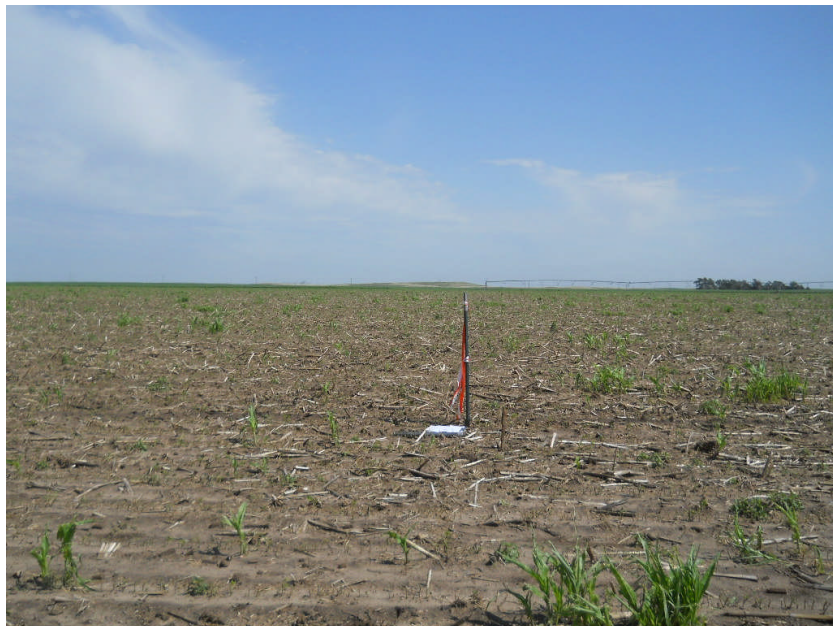


PHOTOS BY GREAT PLAINS SURVEYING, INC.



Skold Ranch 946-14-12  
SW ¼ NW ¼ SEC. 14, T9N, R46W  
Looking East  
04 July 2014



Skold Ranch 946-14-12  
SW ¼ NW ¼ SEC. 14, T9N, R46W  
Looking North  
04 July 2014

Black Raven Energy, Inc.  
9402-368

PHOTOS BY GREAT PLAINS SURVEYING, INC.



Skold Ranch 946-14-12  
SW ¼ NW ¼ SEC. 14, T9N, R46W  
Looking West  
04 July 2014



Skold Ranch 946-14-12  
SW ¼ NW ¼ SEC. 14, T9N, R46W  
Looking South  
04 July 2014