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Denver, CO 80202
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Bonanzacr.com

23 July 2014

Colorado Oil and Gas Conservation
Commission
The Chancery Building
1120 Lincoln Street, Suite 801
Denver, CO 80203

Attn: Mr. Matt Lepore, Director

Re: Notice of 318A.a.(4)D. Horizontal Wellbore Spacing Unit Proposal
State Pronghorn U-32-31MRLNB
SHL: NENE (448' FNL, 1280' FEL) Sec 32-T5N-R61W, 6th PM
Top of Production: NENE (10' FNL, 631' FEL) Sec 32-5N-61W, 6TH PM
Bottom of Production: NENW (10' FNL, 2702' FEL) Sec 31-5N-63W, 6TH PM
Weld County, Colorado

Mr. Lepore:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Codell Fm. Horizontal Well. As defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.(4)D., Bonanza proposes the following wellbore spacing unit:

N2N/2 Sec 32-T5N-R61W
S/2S/2 Sec 29-T5N-R61W
N/2NE/4 and NE/4NW/4 Sec. 31-5N-61W
S/2SE/4 and SE/4SW/4 Sec. 32- 5N-61W, Weld County, CO. Containing 560 acres more or less.

Bonanza has notified the other owners in the unit and no objections were received. Copies of the notifications are maintained in Bonanza's files.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

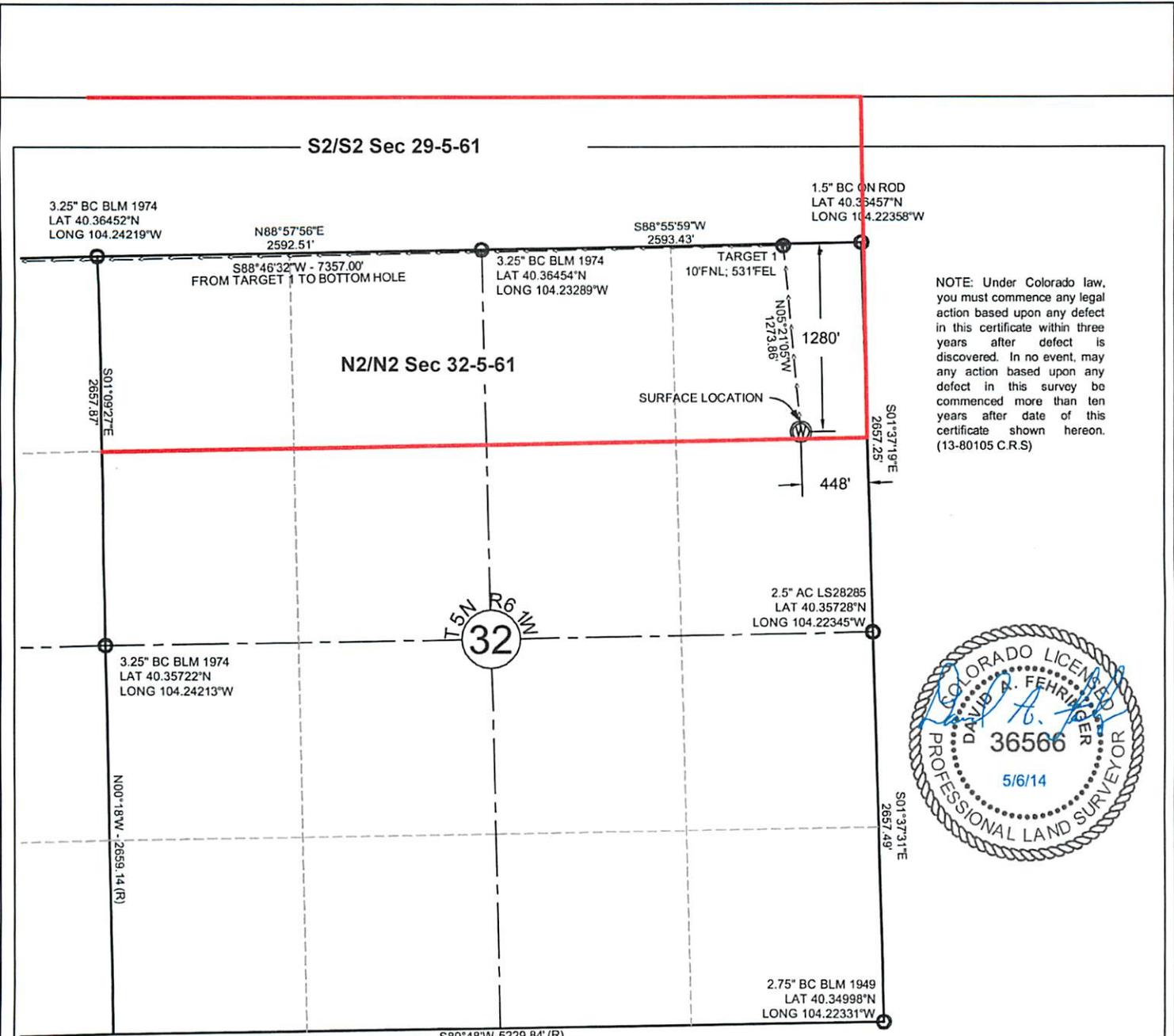
Please do not hesitate to call or email me, directly, at (720) 440-6112 or kcaplan@bonanzacr.com, should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,
BONANZA CREEK ENERGY, INC.
BONANZA CREEK ENERGY OPERATING COMPANY, LLC

A handwritten signature in blue ink that reads "Keith S. Caplan".

Keith S. Caplan
Sr. Regulatory Specialist



NOTE: Under Colorado law, you must commence any legal action based upon any defect in this certificate within three years after defect is discovered. In no event, may any action based upon any defect in this survey be commenced more than ten years after date of this certificate shown hereon. (13-80105 C.R.S.)

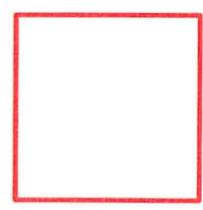


NOTES:

All bearings are CRID based upon the Colorado State Plane Coordinate System.

CERTIFICATE OF SURVEYOR

I, David A. Fehringer of Leadville, Wyoming hereby certify that this well



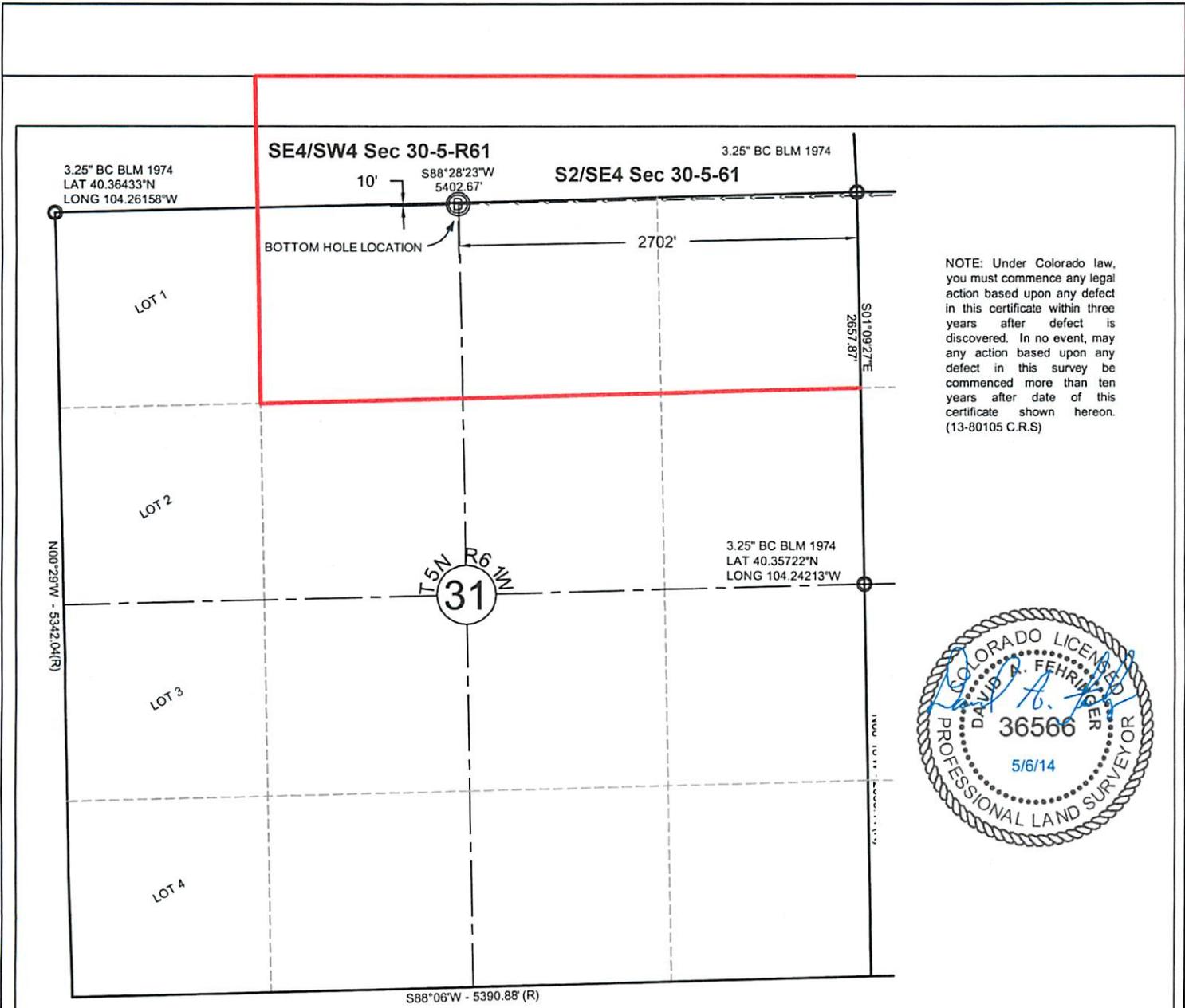
Wellbore Spacing Unit Outline



Wellbore Spacing Unit Map

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State Pronghorn U-32-31MRLNB
N2/N2 Sec 32-T5N-R61W 6th PM
S2/S2 Sec 29-T5N-R61W 6th PM
Weld County, Colorado

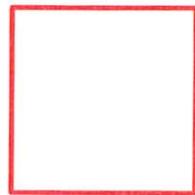


NOTES:

- All bearings are GRID based upon the Colorado State Plane Coordinate System, North Zone, NAD83(2011) derived from post-processed static GPS observations.

CERTIFICATE OF SURVEYOR

I, David A. Fehringer of Lander, Wyoming hereby certify that this well location certificate was prepared from notes taken during an actual



Wellbore Spacing Unit Outline



Wellbore Spacing Unit Map
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State Pronghorn U-32-31MRLNB
N2/NE4 Sec 31-T5N-R61W 6th PM
NE4/NW4 Sec 31-T5N-R61W 6th PM
S2/SE4 Sec 32-T5N-R61W 6th PM
SE4/SW4 Sec 32-T5N-R61W 6th PM
Weld County, Colorado