

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB No. 1004-0136
Expires July 31, 2010

APPLICATION FOR PERMIT TO DRILL OR REENTER

1a. Type of Work: DRILL REENTER

1b. Type of Well: Oil Well Gas Well Other Single Zone Multiple Zone

2. Name of Operator: PICEANCE ENERGY, LLC
Contact: WAYNE P. BANKERT
E-Mail: wbankert@laramie-energy.com

3a. Address: 1512 LARIMER STREET SUITE 1000
DENVER, CO 80202

3b. Phone No. (include area code)
Ph: 970-812-5310
Fx: 303-339-4399

4. Location of Well (Report location clearly and in accordance with any State requirements. *)
At surface NESW 2497FSL 1944FWL
At proposed prod. zone NESW 1948FSL 2388FWL

14. Distance in miles and direction from nearest town or post office*
12.25 MILES TO COLLBRAN CO

15. Distance from proposed location to nearest property or lease line, ft. (Also to nearest drig. unit line, if any)
499' PL, 694' LL, 1948' DUB

16. No. of Acres in Lease
520.00

18. Distance from proposed location to nearest well, drilling, completed, applied for, on this lease, ft.
262

19. Proposed Depth
8443 MD
8393 TVD

21. Elevations (Show whether DF, KB, RT, GL, etc.)
8077 GL

22. Approximate date work will start
08/01/2014

CONFIDENTIAL

5. Lease Serial No.
COC64395

6. If Indian, Allottee or Tribe Name

7. If Unit or CA Agreement, Name and No.

8. Lease Name and Well No.
SUP & SHEP FED 25-13M

9. API Well No.

10. Field and Pool, or Exploratory
BUZZARD CREEK

11. Sec., T., R., M., or Blk. and Survey or Area
Sec 25 T9S R93W Mer 6PM

12. County or Parish
MESA

13. State
CO

17. Spacing Unit dedicated to this well
10.00

20. BLM/BIA Bond No. on file
COB000336

23. Estimated duration
15 DAYS

24. Attachments

The following, completed in accordance with the requirements of Onshore Oil and Gas Order No. 1, shall be attached to this form:

- | | |
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| <ul style="list-style-type: none"> 1. Well plat certified by a registered surveyor. 2. A Drilling Plan. 3. A Surface Use Plan (if the location is on National Forest System Lands, the SUPO shall be filed with the appropriate Forest Service Office). | <ul style="list-style-type: none"> 4. Bond to cover the operations unless covered by an existing bond on file (see Item 20 above). 5. Operator certification 6. Such other site specific information and/or plans as may be required by the authorized officer. |
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25. Signature (Electronic Submission)	Name (Printed/Typed) WAYNE P BANKERT Ph: 970-812-5310	Date 05/05/2014
Title SNR. REG. & ENV. COORDINATOR		
Approved by (Signature)	Name (Printed/Typed)	Date
Title	Office	

Application approval does not warrant or certify the applicant holds legal or equitable title to those rights in the subject lease which would entitle the applicant to conduct operations thereon.
Conditions of approval, if any, are attached.

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Additional Operator Remarks (see next page)

**Electronic Submission #244451 verified by the BLM Well Information System
For PICEANCE ENERGY, LLC, sent to the Grand Junction**

**** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED ** OPERATOR-SUBMITTED ****

Additional Operator Remarks:

Well to be drilled from existing Private Sup & Shep 25-11 pad originally permitted through the COGCC and constructed for the drilling of 3 Fee wells in 2013. Wells were subsequently not drilled due cancellation of drilling program for 2013.

COGCC Spacing for Sec. 25, Twn. 9S, Rng. 93W 6th PM:

COGCC Spacing order No. 369-4: Equivalent of one (1) well per 10-acres with no well closer than 100' from the boundary of the unit or lease line (if unspaced).