

FINNEY LAND CO.

OIL & GAS CONSULTING

P.O. BOX 2471
DURANGO, CO 81302
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WASTE MANAGEMENT PLAN
Elm Ridge Exploration, IGW 154
SW/4NW/4 Sec. 15, T33N, R9W
La Plata County, Colorado

A closed loop drilling system will be used.

Elm Ridge Exploration Company, LLC shall comply with the terms of Rule 907a in the following manner:

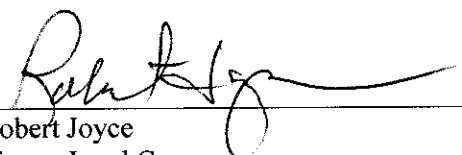
Drilling fluids will be securely contained onsite until ready for disposal. They will be transferred to tanker trucks and transported off the location by and disposed of at one of the following disposal facilities:

Basin Disposal Inc.
200 Montana
Bloomfield, NM. 87413
(505) 632-8936

Cuttings will be segregated and contained onsite until being trucked to either or both of the following land farm facilities:

Industrial Ecosystems, Inc.
49 CR 3150
Aztec, NM 87410
(505) 632-1782

Envirotech, Inc.
5796 U.S. 64,
Farmington, NM 87401
505-632-0615



Robert Joyce
Finney Land Co.
Agent for Elm Ridge Exploration Company, LLC