

**FINNEY LAND CO.**

**OIL & GAS CONSULTING**

P.O. BOX 2471  
DURANGO, CO 81302  
PHONE: 970-259-5691 FAX: 970-259-4279

WASTE MANAGEMENT PLAN  
Elm Ridge Exploration, IGW 122  
NE/SE/4 Sec. 7, T33N, R8W  
La Plata County, Colorado

A closed loop drilling system will be used.

Elm Ridge Exploration Company, LLC shall comply with the terms of Rule 907a in the following manner:

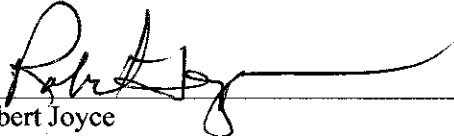
Drilling fluids will be securely contained onsite until ready for disposal. They will be transferred to tanker trucks and transported off the location by and disposed of at one of the following disposal facilities:

Basin Disposal Inc.  
200 Montana  
Bloomfield, NM. 87413  
(505) 632-8936

Cuttings will be segregated and contained onsite until being trucked to either or both of the following land farm facilities:

Industrial Ecosystems, Inc.  
# 49 CR 3150  
Aztec, NM 87410  
(505) 632-1782

Envirotech, Inc.  
5796 U.S. 64,  
Farmington, NM 87401  
505-632-0615

  
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Robert Joyce  
Finney Land Co.  
Agent for Elm Ridge Exploration Company, LLC