

MEMORANDUM OF SURFACE USE AGREEMENT
(East Area)

State: Colorado

County: Moffat

Owner: Steve Raftopoulos and John Raftopoulos, 893 Stout Street,
Craig, CO 81625

Operator: Axia Energy, LLC, 1430 Larimer Street, Suite 400, Denver,
Colorado 80202

Effective Date: May 1, 2012

As of the Effective Date stated above, Owner, named above, executed and delivered to Operator, named above, a Surface Use Agreement (the "SUA") in which Owner has granted Operator certain rights to access the lands described below ("The Lands") for the purpose of exploring for and producing oil and gas from its oil and gas leases underlying the Lands and to construct drill pads, to drill oil and gas wells, and to construct and maintain associated production facilities, including pipelines. The Lands, all of which are situated in Moffat County, Colorado, are described as follows:

Township 8 North Range 92 West 6th PM

Section 2: Lots 17, 18, SW/4
Section 3: Lots 17, 18, 19, 20, S/2
Section 4: S/2
Section 9: All
Section 10: All
Section 11: W/2, W/2E/2, E/2SE/4
Section 12: W/2SW/4
Section 13: S/2SE/4, SW/4, W/2NW/4
Section 14: N/2
Section 15: All
Section 17: N/2NE/4, SW/4NE/4, SE/4NW/4
Section 21: W/2
Section 22: N/2, E/2SE/4, NW/4SE/4
Section 23: W/2W/2, SE/4NW/4, E/2SW/4, E/2
Section 24: W/2, W/2E/2, E/2NE/4, NE/4SE/4
Section 25: Lots 1,2 NW/4NE/4, NE/4NW/4, W/2NW/4
Section 26: NE/4, E/2NW/4, NW/4NW/4, NE/4SE/4

This SUA shall terminate upon the later of: (i) the expiration or termination of the underlying oil and gas leases held by Operator, its successor or assigns; or (ii) upon completion of final reclamation on the lands by Operator, its successors or assigns.

This Memorandum of Surface Use Agreement is executed by Owner and Operator and placed of record in the county in which the Lands are located for the purpose of placing all persons on notice of the existence of the Surface Use Agreement, which is not, at the request of both parties, being filed of record.

This Memorandum is signed by Owner and Operator, as of the date of the acknowledgment of their signatures below, but is effective for all purposes as of the Effective Date stated above.

OWNER:

By: [Signature]
Steve Raftopoulos

By: [Signature]
John Raftopoulos

OPERATOR:

AXIA ENERGY, LLC

By: [Signature]
Tab McGinley, Vice President of Land

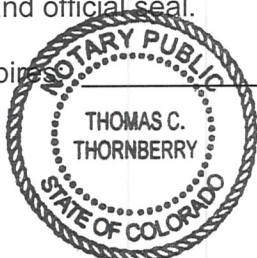
Acknowledgement

STATE OF COLORADO)
COUNTY OF Moffat)

The foregoing instrument was acknowledged before me this 21st day of May, 2012 by Steve Raftopoulos and John Raftopoulos.

Witness my hand and official seal.

My commission expires



[Signature]
Notary Public

STATE OF COLORADO) My Commission Expires 05/13/2014
COUNTY OF DENVER)

The foregoing instrument was acknowledged before me this 21st day of MAY, 2012, by Tab McGinley, appearing herein in his capacity as Vice President of Land of Axia Energy, LLC

Witness my hand and official seal.

My commission expires: 6-4-2013

Cindy J. Turner
Notary Public
State of Colorado
My Commission Expires 06/04/2013

[Signature]
Notary Public

Address: 1430 Larimer Street
Suite 400
Denver, Colorado 80202