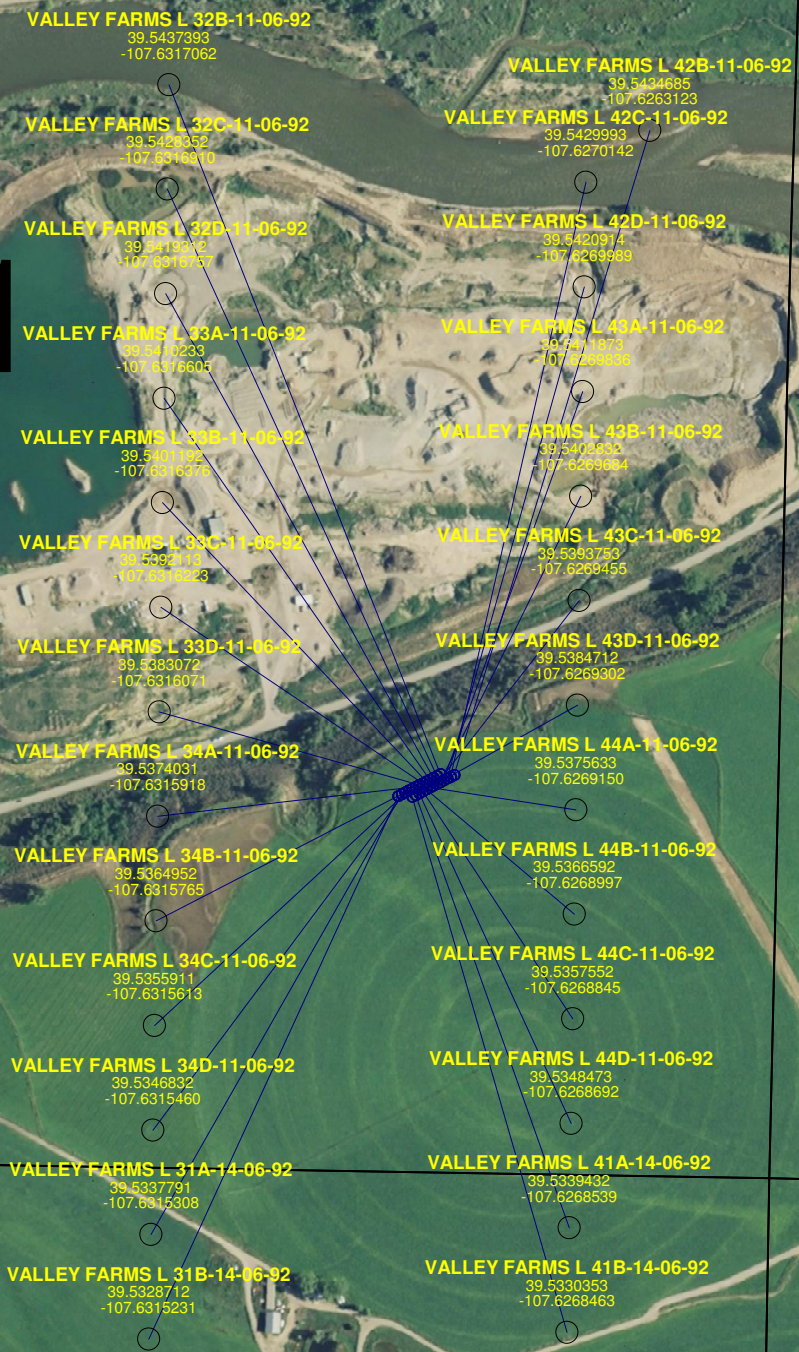



11





OPERATING COMPANY

Ursa Operating Company LLC

Piceance Basin

Valley Farms L

Multi-well Pad Map BHL (NAD27)

0606

FEET

POSTED WELL DATA

Well Label
Bottom Latitude
Bottom Longitude

WELL SYMBOLS

Location Only

December 11, 2013