



**MEMORANDUM OF OIL AND GAS LEASE**

**State:** Colorado

**County:** Moffat

**Lessor:** Alexandra Butler, a single woman, 2115 CR 3, Craig, Colorado 81625

**Lessee:** CORE Land Resources, 318 Royal Circle, Whitehouse, TX 75791

**Effective Date:** January 10, 2011

As of the Effective Date stated above, Lessor, named above, executed and delivered to Lessee, named above, an Oil and Gas Lease (the "Lease") in which Lessor granted, leased, and let to Lessee all of Lessor's mineral interest in the lands (the "Lands") located in the county and state named above, which Lands are described as follows:

**TOWNSHIP 8 NORTH, RANGE 91 WEST OF THE 6<sup>TH</sup> P.M.**

- Section 17:** E1/2SW1/4, W1/2SE1/4
- Section 20:** NE1/4, E1/2SE1/4
- Section 28:** N1/2NW1/4, SW1/4NW1/4, NW1/4NE1/4
- Section 29:** E1/2NE1/4, SE1/4NW1/4, E1/2SW1/4, SE1/4, SW1/4NE1/4, W1/2W1/2
- Section 30:** Lots 7, 8, 9, NE1/4SW1/4, SE1/4NW1/4, W1/2E1/2, E1/2NE1/4, NE1/4SE1/4
- Section 31:** Lots 5, 6, 7

The Lease grants Lessee the exclusive rights to explore for, drill for, produce and market oil, gas, and other hydrocarbons from the Lands during the term of the Lease; construct and maintain such facilities as are provided for in the Lease; and, the right of ingress and egress through, on, over and across the Lands.

This Memorandum of Oil and Gas Lease is executed by Lessor and Lessee and placed of record in the county in which the Lands are located for the purpose of placing all persons on notice of the existence of the Lease, which is not, at the request of both parties, being filed of record.

This Memorandum is signed by Lessor and Lessee as of the date of the acknowledgment of their signatures below, but is effective for all purposes as of the Effective Date stated above.

Alexandra Butler

**Acknowledgment**

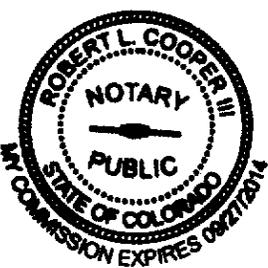
STATE OF CO

COUNTY OF MOFFAT

The foregoing instrument was acknowledged before me this 11<sup>th</sup> day of JANUARY, 2011, by Michael John Butler Alexandra

My Commission Expires: 9/27/2014

Notary Public





  
Christopher Arnoldy  
VP CORE Land Resources, LLC

**Acknowledgement**

STATE OF Colorado  
COUNTY OF Rowt

The foregoing instrument was acknowledged before me this 12<sup>th</sup> day of January, 2011, by Christopher Arnoldy, VP CORE Land Resources, LLC.

My Commission Expires: 10/25/2014



  
Notary Public