

Vessels Coal Gas Inc.  
**Oxbow Mining LLC 2**  
1,409' FSL 1,882' FWL (NE/4 SW/4)  
Sec. 9 T13S R90W  
Gunnison County, Colorado  
Surface: Fee  
Mineral Lease: Fee  
Elk Creek (Shallow) Federal Unit: COC75003X

**Mineral Lease Description**

Description of Land	Acres	Overriding Royalty and %	Working Interest and %
<b>T13S-R90W, 6th P.M.</b>	<b>2,858.00</b>	Stoller 1.50%	Gunnison Energy 50.00
Sec. 3: S/2SW/4.	80		Vessels Coal Gas, Inc. 50.00
Sec. 4: S/2S/2.	160		TOTAL 100.00
Sec. 5: S/2S/2, E/2NW/4SW/4.	180		
Sec. 6 Lot 7, SE/4SW/4, S/2SE/4,	244.02		
N/2SE/4 (86.00 ac).	435.08		
N/2SE/4,SE/4SE/4.			
Sec. 8: N/2,N/2S/2,	480		
N/2SE/4SE/4	20		
N/2S/2SE/4SE/4 N of C of River	8		
S/2SW/4SE/4 N of C of River	18		
N/2SW/4SE/4	20		
S/2SE/4SW/4 N of C of River	18		
N/2SE/4SW/4	20		
N/2SW/4SW/4	20		
S/2SW/4SW/4 N of C of River	12.5		
Sec. 9: N/2, N/2S/2.	444		
Part of SW/4SW/4 N of C of River,	18		
Part of SE/4SW/4 North of C of River,	15.12		
Part of SW/4SE/4 North of C of River,	10.08		
Part of SE/4SE/4 North of C of River,	13.07		
Sec. 10: NW/4, W/2NE/4,	240		
N/2SW/4, NW/4SE/4,	120		
N/2NE/4SE/4,	20		
N/2S/2NE/4SE/4,	10		
NW/4SW/4SW/4NE/4SE/4,	0.625		
NW/4NE/4NE/4SW/4SE/4,	0.625		
NW/4NE/4SW/4SE/4,	2.5		
NW/4SW/4SE/4,	10		
N/2NE/4SE/4SW/4,	5		
SE/4NE/4SE/4SW/4,	2.5		
NE/4SW/4NE/4SE/4SW/4,	0.625		
N/2NE/4NW/4SE/4SW/4,	1.25		
SE/4NE/4NW/4SE/4SW/4.	0.625		
Sec. 11: N/2N/2NW/4SE/4,	10		
N/2N/2NE/4SW/4,	10		
N/2S/2NW/4NE/4SW/4,	2.5		
N/2SW/4NE/4NE/4SW/4,	1.25		
N/2NW/4SW/4,	20		
N/2SW/4NW/4SW/4.	5		
Sec 17: NW/4NW/4NE/4 N of C of	11.5		
NE/4NE/4NW/4 N of C of River	7.5		
<b>T13S-R91W, 6th P.M.</b>			
Sec. 1: SE/4NE/4, E/2SE/4.	120		
E/2SW/4NE/4 E Ac in Gunnison Co. more/less			
E/2W/2SE/4 E Ac in Gunnison Co.	40.63		
Sec.12: Lot 2 E Ac.in Gunnison County			