

LEASE DESCRIPTION  
Pirtlaw Partners Ltd. 21-04  
NE/4 NW/4 Section 4, T6N, R87W, 6<sup>th</sup> P.M.  
Routt County, Colorado

Township 7 North, Range 87 West

Section 33: SE/4SW/4, S/2SE/4

Section 34: S/2SW/4, W/2SE/4, W/2NE/4

Township 6 North, Range 87 West

Section 3: Lot 3 (NE/4NW/4, 40.98 ac), Lot 4 (NW/4NW/4, 40.78 ac), S/2NW/4, SW/4, S/2SE/4

Section 4: Lot 1 (NE/4NE/4, 40.76 ac), Lot 2 (NW/4NE/4, 40.92 ac), Lot 3 (NE/4NW/4, 41.09 ac), S/2NW/4, SE/4NW/4, E/2SW/4, SW/4SW/4, SE/4

Section 5: SE/4 less a 10.79 acre tract, more particularly described in warranty deed

Section 5: SW/4, a 100.79 acre tract, more particularly described in warranty deed

Section 5 & 8: a 59 acre tract located in the approximate S/2 of Section 5 and the approximate N/2NE/4 of Section 8

Section 9: NE/4, N/2SE/4, SE/4SE/4, E/2NW/4, NE/4SW/4

Section 10: W/2NW/4, SW/4

Section 11: S/2SE/4, SE/4SE/4

Section 12: SW/4SW/4

Section 13: NW/4NW/4

Section 14: S/2NW/4, NW/4SW/4, NE/4NW/4 less 3.15 acre tract

Section 15: E/2SE/4, SE/4SW/4, SW/4SE/4

Township 6 North, Range 86 West

Section 33: SE/4SW/4, S/2SE/4

Township 3 North, Range 85 West

Section 6: SW/4NW/4

And containing 2,910.38 gross acres, more or less.