

FARMOUT OPTION CONTRACT AMENDMENT I

(Pine Ridge I)

WHEREAS, Anadarko E&P Company LP (now known as Anadarko E&P Onshore LLC) and Anadarko Land Corp. (collectively referred to as "Anadarko"), with an office at 1099 18th Street, Suite 1800, Denver, Colorado 80202, hereinafter sometimes referred to as "Farmor", and Pine Ridge Oil & Gas, LLC, whose address is 600 17th Street, Suite 800-S, Denver, Colorado 80202, hereinafter sometimes referred to as "Operator" entered into that certain Farmout Option Contract ("the Agreement") dated August 20, 2012 covering the following described lands located in Lincoln County, Colorado, to-wit:

Township 11 South, Range 53 West, 6th P.M.

Section 17: S/2
Section 19: All
Section 21: E/2
Section 29: All
Section 33: All
Section 35: All

Township 12 South, Range 52 West, 6th P.M.

Section 7: Lots 1 (45.00 ac.), 2 (44.88 ac.), 3 (44.76 ac.), 4 (44.65 ac.), E/2W/2, E/2

WHEREAS, said lands are hereinafter sometimes referred to collectively in the Agreement as the "Contract Acreage"; and

WHEREAS, Farmor and Operator desire to amend the description of the "Contract Acreage" lands to include the additional lands described below, and

WHEREAS, Farmor and Operator agree that the terms and conditions contained in the Agreement shall control all of the Contract Acreage as if it were included in the Agreement as first written; to wit,

NOW THEREFORE, for adequate consideration and the further consideration of the obligations and agreements contained in the Agreement, Farmor and Operator agree that the Agreement shall be amended to include the following described lands ("Additional Lands");

Township 11 South, Range 53 West, 6th P.M.

Section 23: All
Section 25: All
Section 27: All

Farmor and Operator hereby acknowledge and agree that the description of the lands covered by the Agreement is hereby amended and that these Additional Lands and the lands described in the Agreement shall together constitute the Contract Acreage to the same extent as if the Additional Lands had been originally included in the Agreement for the purposes and upon the terms, conditions and provisions as contained in the Agreement.

Except as modified herein the contract shall remain unchanged in all other respects and in full force and effect in accordance with its terms.

This Farmout Option Contract Amendment I shall be binding for all purposes on Farmor and Operator's successors, heirs and assigns.

ANADARKO E & P COMPANY LP

By: John S. Jordan

John S. Jordan

Its: Agent and Attorney-in-Fact

Date of Execution: 3/8/2013

ANADARKO LAND CORP.

By: John S. Jordan

John S. Jordan

Its: Agent and Attorney-in-Fact

Date of Execution: 3/8/2013

PINE RIDGE OIL & GAS, LLC

By: Kenneth F. Appis
Kenneth F. Appis
Director-Land & Business Development

Date of Execution: 3/1/13