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April 1, 2013

Colorado Oil and Gas Conservation Commission  
The Chancery Building  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Attn: Director Matt Lepore

Re: Notice of 318A(I).a.(4)D. Horizontal Wellbore Spacing Unit Proposal  
State Antelope U-Y-32HNB  
SHL: NENE (550' FNL and 1,139' FEL) Sec 32-5N-62W, 6<sup>TH</sup> PM  
Top of Production: NENE (631' FNL and 10' FEL) Sec 32-5N-62W, 6<sup>TH</sup> PM  
Bottom of Production: SESE (470' FSL and 10' FEL) Sec 32-5N-62W, 6<sup>TH</sup> PM  
Weld County, Colorado

Director Lepore:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Niobrara horizontal well. As defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.(4)D., Bonanza proposes the following wellbore spacing unit:

5N-62W-32 E/2E/2 and 5N-62W-33 W/2W/2 containing 320.00 acres more or less

Bonanza has notified the other owners in the unit and no objections were received. Copies of the notifications are maintained in Bonanza's files.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

Please do not hesitate to call or email me, directly, at (720) 440-6100 or [REdelen@Bonanzacrk.com](mailto:REdelen@Bonanzacrk.com), should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,  
BONANZA CREEK ENERGY, INC.  
BONANZA CREEK ENERGY OPERATING COMPANY, LLC

A handwritten signature in blue ink that reads 'Randy Edelen'.

Randy Edelen, P. E.  
Regulatory Specialist