

2115 117th Avenue
Greeley, Colorado 80634

Tel: 970.785.5000
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www.nobleenergyinc.com



May 16, 2012

SLW Ranch Company
c/o Stow Witwer
822 7th Street, Suite 760
Greeley, Colorado 80631

RE: **Property Line Waiver**
TREBOR B11-69-1HN
Township 5 North, Range 64 West, 6th P.M.
Section 11: NW/4NW/4
Weld County, CO

Dear Mr. Witwer:

Noble Energy, Inc. ("Noble") plans to drill the TREBOR B11-69-1HN well (the "Well") at the referenced location which is more specifically described as 247 feet FNL and 673 feet FWL. This location is approximately 118 feet from your property line. Noble respectfully requests that you, as the offset surface owner, waive Rule 603.a.(2) of the Colorado Oil and Gas Conservation Commission ("COGCC") Rules and Regulations requiring that the Well be located a minimum distance of 150 feet from a surface property line.

Please sign below to evidence your waiver and have your signature acknowledged by a Notary Public on the acknowledgement form attached. If you have any questions regarding this matter, please contact me at (970) 304-5000.

Very truly yours,

NOBLE ENERGY, INC.

A handwritten signature in blue ink, appearing to read 'M. Rodine'.

Mike Rodine

The undersigned hereby waives COGCC Rule 603.a.(2).

SLW RANCH COMPANY

A handwritten signature in blue ink, appearing to read 'Stow Witwer'.

By: _____

Stow Witwer

STATE OF COLORADO

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) ss

COUNTY OF WELD

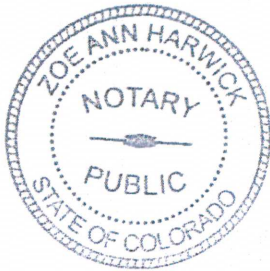
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The foregoing instrument was acknowledged before me this 10th day of December, 2012,
By Steve Wilson.

[SEAL]

My commission expires:

Feb. 8, 2014



Zoe Ann Harwick
Notary Public