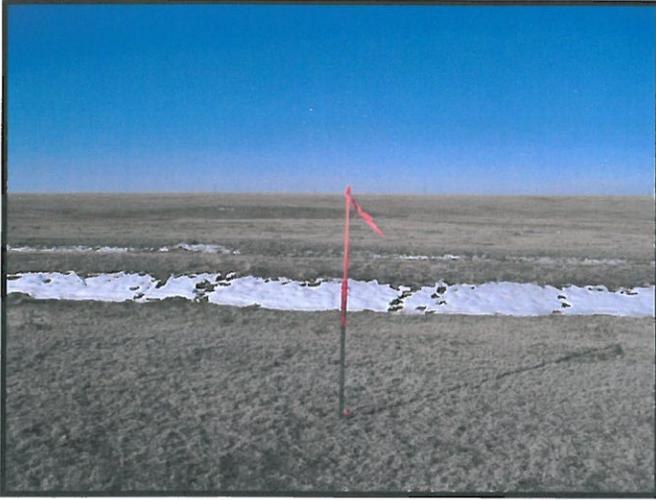


# LOCATION PHOTOS



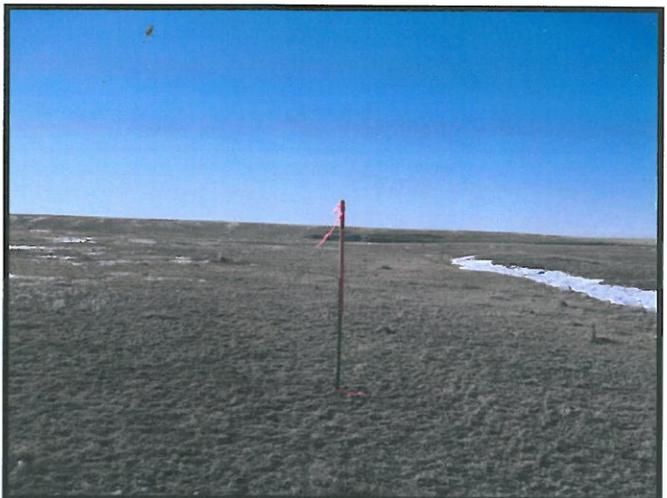
Looking North



Looking East



Looking South



Looking West

**Well Pad Name:** SWAN 21-32

**Operator:** Bayswater Exploration & Production, LLC

**Location:** T2S R56W S21 SWNE

**Date Taken:** 11/16/2012



**BAYSWATER**  
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