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March 13, 2013

Colorado Oil and Gas Conservation Commission  
The Chancery Building  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Attn: Matthew Lepore, Director

Re: Notice of 318A(I).a(4).D Well Proposal  
State North Platte F-J-26HC  
SHL: NWNW (477' FNL and 956' FWL) Sec 26-5N-63W, 6<sup>TH</sup> PM  
Top of Production: NENW (631' FNL and 1,340' FWL) Sec 26-5N-63W, 6<sup>TH</sup> PM  
Bottom of Production: SESW (460' FSL and 1,340' FWL) Sec 26-5N-63W, 6<sup>TH</sup> PM  
Weld County, Colorado

Director Lepore:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Niobrara Horizontal Well. As defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.(4)D., Bonanza proposes the following wellbore spacing unit:

5N-63W-26 W/2, containing 320.00 acres more or less

Bonanza is the sole mineral lease holder in the proposed spacing unit, and no mineral owner notifications were required.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

Please do not hesitate to call or email me at (720) 440-6100 or REdelen@Bonanzacrk.com, should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,

A handwritten signature in blue ink that reads 'Randy Edelen'.

Randy Edelen, P. E.  
Regulatory Specialist  
Bonanza Creek Energy, Inc.