

Cannon Mineral Lease Descriptions

Cannon 15N-3HZ

Horizontal wellbore will produce from multiple leases:

Lease 1 –

T2N R66W Sec. 3: W/2NE/4

T2N R66W Sec. 3: E/2NE/4 Limited to the sussex/Shannon formations & Below 7,056 as found in CPC#1Reeve 41-15 Well in NE 15-4N-65W

Lease 2 –

T2N-R66W

Sec. 1: Lot 2 (N/2NW/4)(79.24),S/2NW/4,S/2

Sec. 3: Lot 2 (N/2NW/4)(78.95),S/2NW/4,S/2

Sec. 11: NW/4, S/2

Sec. 13: NW/4, S/2

Sec. 15: NW/4, S/2

Sec. 23: NW/4, S/2

Sec. 25: NW/4, S/2

T2N-R65W

Sec. 5: Lot 2 (N/2NW/4)(71.97),S/2NW/4,S/2

Sec. 7: Lots 1 & 2 (W/2W/2)(151.48),E/2W/2, SE/4

Sec. 9: NW/4, S/2

Sec. 19: Lots 1 & 2 (W/2W/2)(143.56),E/2W/2, SE/4

Sec. 29: NW/4, S/2

Containing 5,725.20 Acres, more or less, in Weld County, Colorado.

Cannon 16c-3HZ, Cannon 16N-3HZ, Cannon 37N-3HZ

Horizontal wellbore will produce from multiple leases:

Lease 1 –

T2N R66W Sec. 3: E/2NE/4

Lease 2 –

T2N-R66W

Sec. 1: Lot 2 (N/2NW/4)(79.24),S/2NW/4,S/2

Sec. 3: Lot 2 (N/2NW/4)(78.95),S/2NW/4,S/2

Sec. 11: NW/4, S/2

Sec. 13: NW/4, S/2

Sec. 15: NW/4, S/2

Sec. 23: NW/4, S/2

Sec. 25: NW/4, S/2

T2N-R65W

Sec. 5: Lot 2 (N/2NW/4)(71.97),S/2NW/4,S/2

Sec. 7: Lots 1 & 2 (W/2W/2)(151.48),E/2W/2, SE/4

Sec. 9: NW/4, S/2

Sec. 19: Lots 1 & 2 (W/2W/2)(143.56),E/2W/2, SE/4

Sec. 29: NW/4, S/2

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