

Vecta Oil & Gas, Ltd
5950 Cedar Springs Road, Suite 200
Dallas, TX 75235

Colorado Oil & Gas Conservation Commission
Mr. Matt Lepore, Director
1120 Lincoln Street
Suite 801
Denver, Colorado 80203

Re: Exception Location Consent Letter
Pink Lady #1
1505' FNL, 476' FWL, Section 31, 12S, 45W, 6th PM
Cheyenne County, Colorado

Mr. Lepore:

Vecta Oil & Gas Ltd. (Vecta), as Lessee of Section 36, Township 12 South, Range 46 West, 6th PM in Cheyenne County, Colorado does hereby support the petition of its partner company Pronghorn Operating LLC (Pronghorn) to drill the Pink Lady #1 at the proposed exception location (1505' FNL, 476' FWL, Section 31, 12S, 45W, 6th PM).

Prior drilling operations in Section 36 of the Red Lady #1-36 wellbore have made a discovery in the Shawnee formation. Seismic data covering Section 36 T12S R46W and Section 31, T12S R45W, 6th PM indicate a prospective well at the proposed location. Drilling the proposed Pink Lady #1 on Section 31 at the proposed location allows for the greatest chance of success based on all available seismic and subsurface data. Vecta's and the Colorado State Land Board's correlative rights are protected through a Communitization Agreement. Therefore Vecta does hereby support Pronghorn's petition to drill the Pink Lady #1 at the proposed location.

Sincerely,

A handwritten signature in blue ink, appearing to read "John T Beecherl", is written over the word "Sincerely,".

John T Beecherl, CEO
Vecta Oil & Gas Ltd.