

**EASEMENT, RIGHT-OF-WAY
and
SURFACE USE AGREEMENT**

This Easement, Right-of-Way and Surface Use Agreement ("Agreement") is entered into as of 20 April, 2012, by and between JELTS, LLC, herein referred to as ("Surface Owner"), whose address is 14711 Zuni Street, Broomfield, CO. 80023 and Kerr-McGee Oil & Gas Onshore LP ("KMG") with offices at 1099 18th St., Denver, CO. 80202 covering certain lands, (the "Lands") situated in Weld County, Colorado described as follows:

Township 1 North, Range 67 West of the 6th P.M.
Section 19: Mostly NE/4: Parcel No. 146919100055

For and in consideration of the sum of ten dollars (\$10.00), and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby agree to the terms and provisions set forth as follows:

1. Compensation for Well; Release of All Claims

KMG shall pay to Surface Owner the sum as set forth in and according to the terms of that certain Letter Agreement by and between Surface Owner and KMG, dated 20 April, 2012 as full and final settlement and satisfaction for any and all detriment, depreciation, injury or damage of any nature to the Lands or growing crops thereon that may occur as a result of KMG drilling or completion operations or its continuing activities for the production or transportation of oil, gas, or other hydrocarbons or products associated with the foregoing including, but not limited to, surface use, access, mud and reserve pits, wellhead equipment, separators, tank batteries, pipelines, gathering lines, flowlines, pipeline interconnections, and any and all other reasonable or customary uses of land related to said operations or activities.

2. Grant of Right of Way and Easement

Surface Owner hereby grants, bargains, sells, assigns and conveys to KMG an easement and right-of-way for the purpose of constructing, using and maintaining access roads, locations for surface equipment and subsurface gathering lines for each well drilled upon the Lands, pipelines, and pipeline interconnections for one year from the date of commencement of surface activities for drilling operations and so long thereafter as oil or gas is produced or capable of being produced from any well drilled on the Lands, provided however, no easement or right-of-way is granted across any irrigation circle or which would interfere with any existing improvements.

This Agreement shall be binding upon the respective heirs, executors, administrators, successors, and assigns of the undersigned.

The undersigned have executed this Agreement as of the day first above written.

JELTS, LLC

By: Thomas C. Lauridson

Thomas C. Lauridson,
Manager

Kerr-McGee Oil & Gas Onshore LP

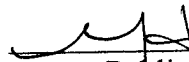
By: David Bell

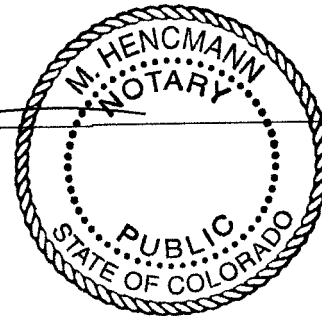
David Bell TDE
Agent & Attorney-in-Fact

STATE OF COLORADO)
CITY AND)ss
COUNTY OF DENVER)

This instrument was acknowledged before me this 3rd day of May, 2012, by David Bell, agent & Attorney-in-Fact of Kerr-McGee Oil & Gas Onshore LP, on behalf of said company.

Witness my hand and official seal.


Notary Public



My Commission Expires 9-27-2015

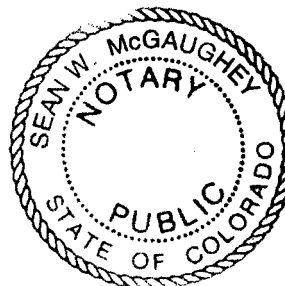
STATE OF COLORADO)
)ss
COUNTY OF WELD)

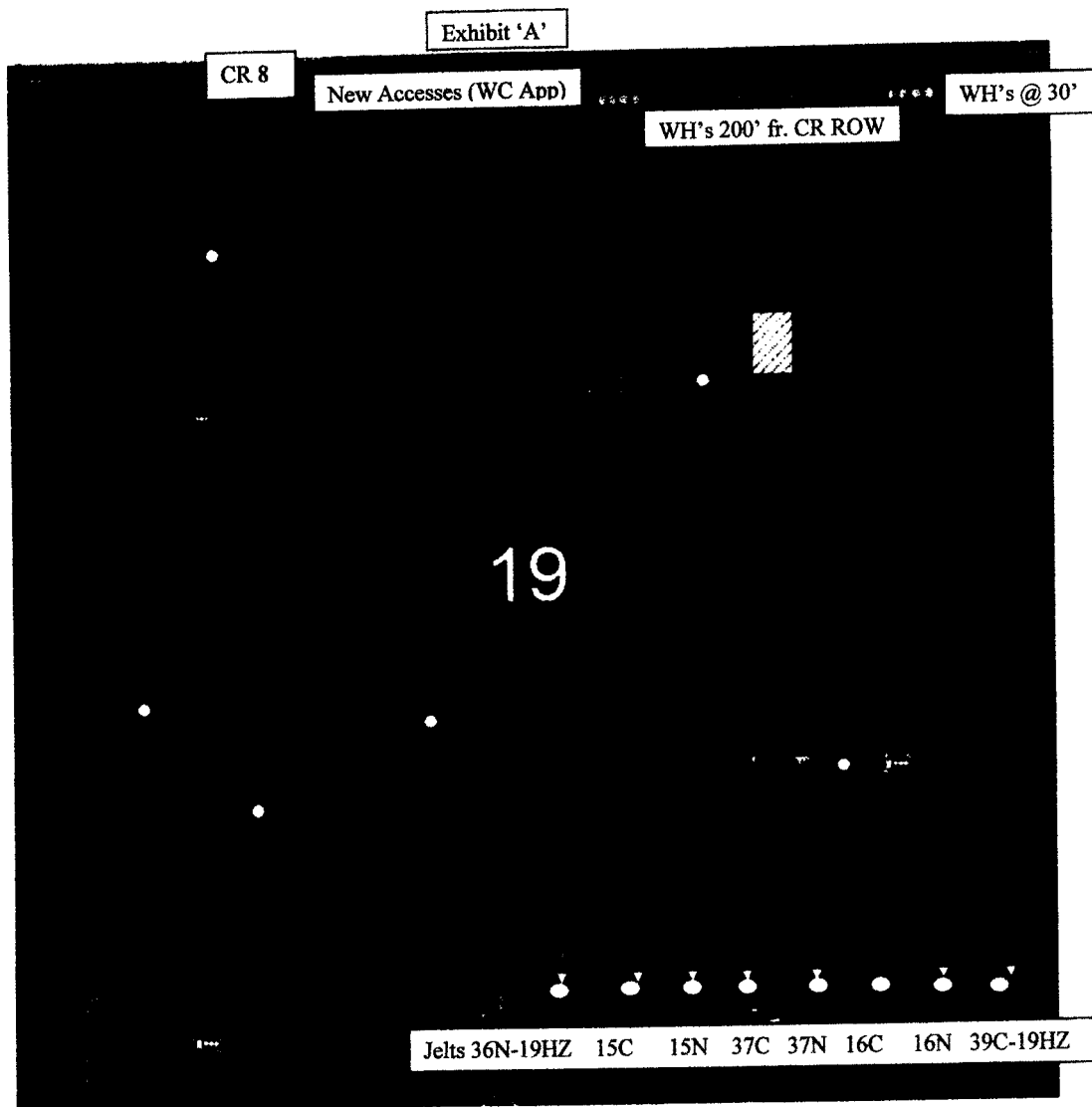
The foregoing instrument was acknowledged before me this 20th day of April, 2012, by Thomas C. Lauridson, Manager, JELTS, LLC..

Witness my hand and official seal.


Notary Public

My commission expires 07/22/2012





This aerial photo and all locations and dimensions shown or provided are for reference only and are not to be used for any legal or regulatory purposes. KerrMcGee disclaims any and all representations or warranties regarding the accuracy or the completeness of the information appearing on this aerial photo and any reliance on it for any purpose whatsoever is at the sole risk of the user.



- Access Road
- KMG Gathering Line
- Duke Pipeline
- RGS Pipeline
- Proposed Flowline
- Legal Drilling Window
- Exist Battery Location
- New Battery Location
- Proposed Wellhead
- Bottomhole Location
- Potential Drill Sites

		
Aerial Photo Sec. 19-1N-67W Weld County, CO		
Author: Teddy Rasmussen	Edited By: Terry Enright	Last Edited: 4/8/12