



FORM 4 Rev 12/05

Page 1

State of Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303)894-2100 Fax: (303)894-2109



RECEIVED DEC 07 2012 COGCC/Rifle Office

SUNDRY NOTICE

Submit original plus one copy. This form is to be used for general, technical and environmental sundry information. For proposed or completed operations, describe in full on Technical Information Page (Page 2 of this form.)

1. OGCC Operator Number 100122
2. Name of Operator: Gunnison Energy Corporation
3. Address: 1801 Broadway Suite 1200
4. Contact Name: Nell Allen
5. API Number 05-U29-06112-U1
6. Well/Facility Name SPU Cockroft 1294
7. Well/Facility Number #23-41D-H1R ST1
8. Location (Qtr/qr, Sec, Twp, Rng, Meridian): NENE Section 23-T12S-R94W 6th P.M.
9. County: Gunnison
10. Field Name: Wildcat
11. Federal, Indian or State Lease Number: COC74442X

Complete the Attachment Checklist
Survey Plat
Directional Survey
Surface Eqpm Diagram
Technical Info Page
Other

General Notice

CHANGE OF LOCATION: Attach New Survey Plat
CHANGE SPACING UNIT
CHANGE OF OPERATOR (prior to drilling)
CHANGE WELL NAME
ABANDONED LOCATION
NOTICE OF CONTINUED SHUT IN STATUS
SPUD DATE
REQUEST FOR CONFIDENTIAL STATUS
SUBSEQUENT REPORT OF STAGE, SQUEEZE OR REMEDIAL CEMENT WORK
RECLAMATION

Technical Engineering/Environmental Notice

Notice of Intent
Approximate Start Date: December 3, 2012
Date Work Completed: 12/10/12
Details of work must be described in full on Technical Information Page (Page 2 must be submitted.)

I hereby certify that the statements made in this form are, to the best of my knowledge, true, correct and complete

Signed: Patty Johnson Date: 12/6/2012 Email: patty.johnson@oxbow.com
Print Name: Patty Johnson Title: Drilling and Operations Technician

COGCC Approved: [Signature] Title: NWAE Date: 12/10/12

CONDITIONS OF APPROVAL, IF ANY:
see COA's, next page

FORM
4
Rev 12/05

Page 2

TECHNICAL INFORMATION PAGE



RECEIVED
DEC 07 2012
FOR OGCC USE ONLY
COGCC/Rifle Office

1. OGCC Operator Number: 100122 API Number: 050-029-06112-01
2. Name of Operator: Gunnison Energy Corporation OGCC Facility ID #
3. Well/Facility Name: SPU Cockroft 1294 Well/Facility Number: 23-41D-H1
4. Location (QtrQtr, Sec, Twp, Rng, Meridian): NENE Section 23-T12S-R94W 6th P.M.

This form is to be completed whenever a Sundry Notice is submitted requiring detailed report of work to be performed or completed. This form shall be transmitted within 30 days of work completed as a "subsequent" report and must accompany Form 4, page 1.

5. DESCRIBE PROPOSED OR COMPLETED OPERATIONS

Gunnison Energy respectfully requests a second unplanned sidetrack of our SPU Cockroft 23-41D H1R (ST #1) well. Our current TD (as of 12/3/2012) was at 8573'. On November 29, during a routine trip out of the hole, we lost part of a mud motor (approx 23') and bit (approx 1') in the hole at approximately 8546' (estimated top of fish).

Casing Summary:
9-5/8" surface casing set @ 2200'
7" intermediate casing set @ 7771' (corrected depth)

With the failure of the overshot to get to bottom and a limited success rate envisioned with the taper tap coupled with the fact that we are in volcanics at TD, it was decided to set a plug and go around the fish. There is an interval where we turned to the right at 8373-8393. This was a 4 degree dogleg to the right. We will orient and drill up and to the left. This will miss the old hole. Additionally we will steer to 92.5 degrees at 8500 ft. This will hopefully pull us up 2.5 degrees and that will pull us up about 4 -6 feet before we hit the volcanics. The bottom hole sample was volcanic and it was magnetite because it interfered with the MWD and it moves on a sheet of paper when you run a magnet under it.

COGCC CONDITIONS OF APPROVAL

1. For future reference, the Form 4 Sundry should first go to Permitting (Barbara Westerdale), not Engineering. Attached to this should be:
 2. (required) Wellbore diagram. Refer to the "Guidance document" we also mentioned during our phone conversation. Send THAT (wellbore diagram) soon, please.
 3. although the Sundry Notice mentioned "set(ing) a plug" -- our Guidance Document* (which you have) requests particulars -- measured setting depths of plug(s), cement volumes, type of cement, etc.
- * the March 16, 2012 "UNPLANNED Sidetrack ..." doc, 4 pp.
4. The proposed sidetrack: measured depth of kick-off point.
 5. Although we presume GEC intends to achieve the same BHL objective, please indicate if this is still true, or where a new BHL is. If the BHL has changed, then STOP DRILLING! and have the new BHL (email Barb Westerdale immediately) reviewed by COGCC Permitting.
 6. As we discussed, the APD is forthcoming from GEC.