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Great Western

OIL & GAS COMPANY

Hand-Delivered Letter

August 23rd, 2012

Tailholt Resources, LLC
3003 Harmony Road, Suite 400
Fort Collins, Colorado 80528

Re: Request for Exception to Rule 318 A(a)
Tailholt FD 11-2D Tailholt FD 11-6D Tailholt FD 11-28D
Tailholt FD 11-3D Tailholt FD 11-10D Tailholt FD 11-13D
Tailholt FD 11-17D Tailholt FD 25-24H Tailholt FD 25-H

Township 6 North, Range 67 West, 6th P.M.
Section 11: Part of N/2, SW/4
Weld County, Colorado

Dear Tailholt Resources, LLC:

In accordance with Rule 305 of the Colorado Oil and Gas Conservation Commission ("COGCC"), this letter serves as a 30-day notice by Great Western Oil and Gas Company ("GWOGC") of its intention to drill a well from the above captioned location. GWOGC operations are estimated to begin within the 45 days pending receipt of required permits, approval of title and drilling rig availability. COGCC regulations provide that the surface owner may waive the 30-day notice requirement.

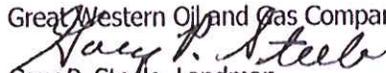
In accordance with Rule 306 of the Colorado Oil and Gas Conservation Commission ("COGCC") requires written notice from the surface owner to request or waive a consultation meeting with GWOGC concerning the location of the above referenced well and all associated equipment.

Enclosed is a waiver and request for consultation form. Please read and fill the form out stating your decision on the thirty (30) day notice and consultation meeting as required by Rule 305 & 306 of the Colorado Oil and Gas Conservation Commission ("COGCC"). Return the fully executed form in the envelope provided.

As the surface owner, it is your responsibility to notify any affected tenant farmer, lessee or other party that may own or have an interest in any crops or surface improvements that could be affected by these proposed operations.

If you have any questions please don't hesitate to call me at (720) 494-1390 Office or (970) 201-1297 (cell).

Sincerely

Great Western Oil and Gas Company, LLC

Gary P. Steele, Landman