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November 6, 2012

Mr. Matt Lepore, Director
Colorado Oil and Gas Conservation Commission
1120 Lincoln St. Suite 801
Denver, CO 80203

RE: Proposed Spacing Units
Kaiser 25-10
Sections 10, Township 6N, Range 65W
Weld County, Colorado

Dear Mr. Lepore,

Bayswater Exploration & Production, LLC (Bayswater) is planning to drill the following wells in accordance with the provision of COGCC Rule 318A.e. Bayswater's proposed wellbore spacing unit consists of:

Kaiser 25-10 SENW, SWNE, NWSE & NESW of Sec 10, T6N-R65W

Creating a 160 acre well bore spacing unit. Bayswater is not the only owner within the proposed wellbore spacing unit and as such provided notice to the remaining owner(s) within the said proposed spacing unit as required under COGCC Rule 318A.e.(6). Copies of the required notice letter(s) is/are on file at the Bayswater offices. The required thirty (30) day notice period has elapsed absent the receipt by Bayswater of an objection to said proposal by the owner(s) within the proposed spacing unit for this well.

Enclosed is a copy of the Well location certificate and the Plat illustrating the proposed wellbore spacing unit to assist you in your review and approval of Bayswater's proposed APD for the above captioned wells.

Bayswater requests that the COGCC review the enclosed information and approve the requested exception location waivers and Applications for Permit to Drill for the above captioned wells. Thank you for your attention to the enclosed.

Respectfully,

A handwritten signature in blue ink that reads "Julie L. Padilla". The signature is written in a cursive, flowing style.

Julie L. Padilla
Regulatory Manager
Agent for Bayswater Exploration & Production, LLC

We are what we repeatedly do. Excellence, then, is not an act, but a habit.

-Aristotle