



SINGLETREE RESOURCES, INC.

521 PROGRESS CIRCLE, SUITE 1

CHEYENNE, WY 82007

TEL: (307) 316-0199

FAX: (307) 222-0281

October 29, 2012

State of Colorado Board of Land Commissioners
1127 Sherman Street, Suite 300
Denver, CO 80203

Attention: Mr. Tim Kelly

Re: 30-Day Notice Letter
State 44-36 Well
T11N-R54W
Section 36: SESE

Dear Mr. Kelly:

Please use this letter as notice that SingleTree Resources has begun the permit process to drill a well in the location referenced above. SingleTree does not currently have a blanket bond with the Board of Land Commissioners, but sent a single well bond check in the amount of [REDACTED] to your office last week. I am unsure of who currently leases the surface in section 36 from the State Land Board, so if we need to contact any additional parties prior to drilling this well, please give me a call or send me an email. Your help and attention in this matter is appreciated.

Our drilling permits should be issued in the next six weeks and drilling could commence within 30 days. Please call me at the above listed numbers if you have any questions.

Sincerely,

Tony Markve
Vice President, SingleTree Resources