

016733

| DATE DESCRIPTION | INVOICE NUMBER | AMOUNT | DISCOUNT OR DEDUCTION | NET AMOUNT |
|---------------------|----------------|------------|--------------------------|------------|
| 10/16/2012 - Surety | Lease #7865.3 | [REDACTED] | [REDACTED] | [REDACTED] |

CHECK DATE CHECK NUMBER REFERENCE NUMBER **SINGLETREE RESOURCES, INC.**
 10/17/2012 16733 0000073 CO Board of Land Commissioners
 25528 GENESEE TRAIL RD.
 (303) 462-3604

ORIGINAL CHECK HAS A COLORED BACKGROUND PRINTED ON CHEMICAL REACTIVE PAPER

SINGLETREE RESOURCES, INC.
 25528 GENESEE TRAIL RD.
 GOLDEN, CO 80401-9366
 (303) 462-3604

NEBRASKA LAND NATIONAL BANK
 NORTH PLATTE-MULLEN
 76-1397/1049

016733

THIS CHECK VOID UNLESS PRESENTED FOR
 PAYMENT WITHIN 90 DAYS OF ISSUE DATE

CHECK DATE CHECK NUMBER AMOUNT
 10/17/2012 16733 [REDACTED]

PAY
 [REDACTED]

TO THE ORDER OF CO Board of Land Commissioners
 1127 Sherman Street
 Suite 300
 Denver, CO 80203-2206

SINGLETREE RESOURCES, INC.

BY AUTHORIZED REPRESENTATIVE



STATE OF COLORADO
 STATE BOARD OF LAND COMMISSIONERS
 1127 Sherman Street, Suite #300, Denver, CO 80203
 Phone: (303) 866-3454

TYPE: SINGLE WELL
 (Single, Lease, Blanket)

BOND FOR SURFACE RESTORATION NO.

FOR USE WITH COLORADO LEASE NO.

7865.3

1. The oil and gas, disposal well and/or gas storage lease has been entered into by the State of Colorado through its STATE BOARD OF LAND COMMISSIONERS, as Lessor, and SINGLE TREE RESOURCES, INC., as Lessee, and the leased land contains the site for the following well(s) located in the County of LOGAN, State of Colorado:

| <u>WELL NAME</u> | <u>QUARTER/QUARTER</u> | <u>TOWNSHIP</u> | <u>RANGE</u> | <u>SECTION</u> |
|--------------------|------------------------|-----------------|--------------|----------------|
| <u>STATE 44-36</u> | <u>SESE</u> | <u>11N</u> | <u>54W</u> | <u>36</u> |

2. It is the intention of Lessee and/or its designee to commence drilling operations or operate a well at the above location(s) and to restore the surface of the leased land as required under the lease and this bond.

3. Lessee, and/or its designee, SINGLE TREE RESOURCES, INC. as Principal, and _____ as Surety, agree to be held and firmly bound to Lessor in the sum of _____ Dollars (\$ _____), to be paid to the State Board of Land Commissioners, to secure compliance with the provisions and obligations of the lease and this bond.

4. This bond will remain in effect until: (a) the lease expires and (b) the surface of the leased land is fully restored pursuant to the requirements of the lease and (c) Lessee submits to Lessor a verified release from the owner of the surface of the leased land releasing Lessee and Lessor from any and all claims for damages arising from Lessee's operations. The restoration shall be completed and the release submitted within 60 days of plugging and abandonment operations.

5. If restoration is not completed and the release for damages is not submitted within those 60 days, the entire amount of this bond shall be forfeited to Lessor. Lessor is then authorized to make all necessary arrangements for the restoration and cleanup of the leased land and settlement for damages to the surface from the monies forfeited. The unused balance of the monies, if any, shall be returned to the surety.

6. The surety shall immediately pay to Lessor the full amount of the bond upon receipt of a notice by certified mail from Lessor that Lessee has failed to perform any provision of the lease or of this bond.

PRINCIPAL
By 

RECEIVED
MINERALS SECTION

TYPE OF INSTRUMENT

By Minerals Section

SURETY BOND
 CASH \$
CERTIFICATE OF DEPOSIT
IRREVOCABLE LETTER OF CREDIT

Date

By TONY MARQUE
Title VICE PRESIDENT

BOND TERMINATION INFORMATION

STATE BOARD OF LAND COMMISSIONERS

Recommended by:

Approved by:

Minerals Section

Timothy J. Kelly, Minerals Leasing Manager

Effective Date