



DATE DESCRIPTION	INVOICE NUMBER	AMOUNT	DISCOUNT OR DEDUCTION	NET AMOUNT
10/16/2012 - Surety	Lease #7865.3			

016733

CHECK DATE    CHECK NUMBER    REFERENCE NUMBER    SINGLETREE RESOURCES, INC.  
 10/17/2012    16733    0000073    CO Board of Land Commissioners  
 25528 GENESEE TRAIL RD.  
 (303) 462-3604

1 ORIGINAL CHECK HAS A COLORED BACKGROUND PRINTED ON CHEMICAL REACTIVE PAPER 1

<b>SINGLETREE RESOURCES, INC.</b> 25528 GENESEE TRAIL RD. GOLDEN, CO 80401-9366 (303) 462-3604		NEBRASKA LAND NATIONAL BANK NORTH PLATTE-MULLEN 76-1397/1049 <small>THIS CHECK VOID UNLESS PRESENTED FOR PAYMENT WITHIN 90 DAYS OF ISSUE DATE</small>	016733
PAY 		CHECK DATE    CHECK NUMBER    AMOUNT 10/17/2012    16733 	
TO THE ORDER OF	CO Board of Land Commissioners 1127 Sherman Street Suite 300 Denver, CO 80203-2206	SINGLETREE RESOURCES, INC. BY _____ AUTHORIZED REPRESENTATIVE _____	



STATE OF COLORADO  
STATE BOARD OF LAND COMMISSIONERS  
1127 Sherman Street, Suite #300, Denver, CO 80203  
Phone: (303) 866-3454

TYPE: SINGLE WELL  
(Single, Lease, Blanket)

BOND FOR SURFACE RESTORATION NO.

FOR USE WITH COLORADO LEASE NO.

7865.3

1. The oil and gas, disposal well and/or gas storage lease has been entered into by the State of Colorado through its STATE BOARD OF LAND COMMISSIONERS, as Lessor, and SINGLE TREE RESOURCES, INC., as Lessee, and the leased land contains the site for the following well(s) located in the County of LOGAN, State of Colorado:

<u>WELL NAME</u>	<u>QUARTER/QUARTER</u>	<u>TOWNSHIP</u>	<u>RANGE</u>	<u>SECTION</u>
<u>STATE 44-36</u>	<u>SESE</u>	<u>11N</u>	<u>54W</u>	<u>36</u>

2. It is the intention of Lessee and/or its designee to commence drilling operations or operate a well at the above location(s) and to restore the surface of the leased land as required under the lease and this bond.

3. Lessee, and/or its designee, SINGLE TREE RESOURCES, INC. as Principal, and [REDACTED] as Surety, agree to be held and firmly bound to Lessor in the sum of [REDACTED] Dollars (\$ [REDACTED]), to be paid to the State Board of Land Commissioners, to secure compliance with the provisions and obligations of the lease and this bond.

4. This bond will remain in effect until: (a) the lease expires and (b) the surface of the leased land is fully restored pursuant to the requirements of the lease and (c) Lessee submits to Lessor a verified release from the owner of the surface of the leased land releasing Lessee and Lessor from any and all claims for damages arising from Lessee's operations. The restoration shall be completed and the release submitted within 60 days of plugging and abandonment operations.

5. If restoration is not completed and the release for damages is not submitted within those 60 days, the entire amount of this bond shall be forfeited to Lessor. Lessor is then authorized to make all necessary arrangements for the restoration and cleanup of the leased land and settlement for damages to the surface from the monies forfeited. The unused balance of the monies, if any, shall be returned to the surety.

6. The surety shall immediately pay to Lessor the full amount of the bond upon receipt of a notice by certified mail from Lessor that Lessee has failed to perform any provision of the lease or of this bond.

PRINCIPAL

By



RECEIVED  
MINERALS SECTION

TYPE OF INSTRUMENT

By \_\_\_\_\_  
Minerals Section

Date \_\_\_\_\_

SURETY BOND

☒ CASH \$ \_\_\_\_\_

CERTIFICATE OF DEPOSIT

IRREVOCABLE LETTER OF CREDIT

By TONY MARKEVE

Title VICE PRESIDENT

BOND TERMINATION INFORMATION

STATE BOARD OF LAND COMMISSIONERS

Recommended by:

Approved by:

Minerals Section

Timothy J. Kelly, Minerals Leasing Manager

Effective Date \_\_\_\_\_

SLB 230  
Rev. 05/00