

1700 Broadway, Suite 650  
Denver, CO 80290  
Tel: 303.393.0033  
Fax: 303.393.8636

1700 Automation, Unit A  
Windsor, CO 80550  
Tel: 970.686.8831  
Fax: 970.686.2014



Great Western  
OIL & GAS COMPANY  
LOCATION WAIVER

August 1<sup>st</sup>, 2012

Lot Holding Investments, LLC  
301 Centennial Drive  
Milliken, CO 80543

Re: Request for Exception to Rule 318 A(a)  
Greenspire FD #25-H, being 410' FNL and 2,236' FEL  
Greenspire FD #24-25H, being 422' FNL and 2,248' FEL  
Greenspire FD #24-H, being 433' FNL and 2,260' FEL  
Greenspire FD #23-24H, being 398' FNL and 2,224' FEL  
Greenspire FD #23-H, being 386 FNL and 2,212' FEL  
Greenspire FD # 22-23H, being 374' FNL and 2,200' FEL  
Greenspire FD #22-H, being 362' FNL and 2,188' FEL

Township 6 North, Range 67 West, 6<sup>th</sup> P.M.  
Section 16: All  
Weld County, Colorado

Dear Brett Hall:

Great Western Oil and Gas Company ("GWOG") plans to drill the above oil and gas wells from the above described surface location. We agree that your signature does not constitute your consent to drilling the wells. Consent to drill will be handled by separate agreement.

Rule 318A(a) of the Colorado Oil and Gas Conservation Commission ("COGCC") Rules and Regulations requiring that the wells drilled in a square with sides four hundred (400) feet in length, the center of which is the center of any quarter/quarter or a square with sides eight hundred (800) feet in length, the center of which is the center of the quarter section.

Please waive this requirement showing your approval of the new wells being drilled at the location referenced above.

Therefore, please evidence your consent to waive ("COGCC") Rule 318A(a) by signing below. If you have any questions regarding this matter, please contact Gary P. Steele at (720) 494-1390 or (970) 686-8831.

Sincerely,


Sincerely,  
Gary P. Stuels

Gary P. Steele

Great Western Oil and Gas Company, LLC

SIGNED FOR IDENTIFICATION:

SIGNED FOR IDENTIFICATION:



Brett Hall, Manager

Date: 8.13.12

[illegible]

This foregoing instrument was acknowledged before me this 13 day of August, 2012, by Brett Hall, as Manager of Lot Holding Investments, LLC, to me known to be the identical person described in and who executed the within and foregoing instrument of writing and acknowledge to me that he duly executed the same as his free and voluntary act and deed for the purposes therein set forth.

Witness my hand and notarial seal.

[SEAL]



Brenda Kilbison

My commission Expires:

RETURN TO:  
Great Western Oil and Gas Company  
700 Automation Drive, Unit A  
Windsor, CO 80550