

1700 Broadway, Suite 650
Denver, CO 80290
Tel: 303.393.0033
Fax: 303.393.8636

1700 Automation, Unit A
Windsor, CO 80550
Tel: 970.686.8831
Fax: 970.686.2014



Great Western
OIL & GAS COMPANY
LOCATION WAIVER

August 1st, 2012

Lot Holding Investments, LLC
301 Centennial Drive
Milliken, CO 80543

Re: Request for Exception to Rule 318 A(a)
Greenspire FD #25-H, being 410' FNL and 2,236' FEL
Greenspire FD #24-25H, being 422' FNL and 2,248' FEL
Greenspire FD #24-H, being 433' FNL and 2,260' FEL
Greenspire FD #23-24H, being 398' FNL and 2,224' FEL
Greenspire FD #23-H, being 386' FNL and 2,212' FEL
Greenspire FD # 22-23H, being 374' FNL and 2,200' FEL
Greenspire FD #22-H, being 362' FNL and 2,188' FEL

Township 6 North, Range 67 West, 6th P.M.
Section 16: All
Weld County, Colorado

Dear Brett Hall:

Great Western Oil and Gas Company ("GWOG") plans to drill the above oil and gas wells from the above described surface location. We agree that your signature does not constitute your consent to drilling the wells. Consent to drill will be handled by separate agreement.

Rule 318A(a) of the Colorado Oil and Gas Conservation Commission ("COGCC") Rules and Regulations requiring that the wells drilled in a square with sides four hundred (400) feet in length, the center of which is the center of any quarter/quarter or a square with sides eight hundred (800) feet in length, the center of which is the center of the quarter section.

Please waive this requirement showing your approval of the new wells being drilled at the location referenced above.

