



Lat40°, Inc. 1635 Foxtrail Drive, Suite 325 Loveland, CO 970-776-3321

WELL LOCATION CERTIFICATE

THIS MAP DOES NOT REPRESENT A BOUNDARY SURVEY

SECTION: 32
TOWNSHIP: 7N
RANGE: 52W

LAT: 40.53758°N
LONG: 103.21905°W

N 88°20'26" E 5306.41'

FOUND #6 REBAR WITH
3.25" ALUM. CAP LS 26600

LAT: 40.53763°N
LONG: 103.19997°W

SET 30" OF #6 REBAR WITH A
2.5" ALUM. CAP LS 38307

1986'

NW1/4

NE1/4

663'

DUNE RIDGE STATE 32-1

S.32, T.7N., R.52W.

N 04°47'42" W 5326.43'

S 04°56'53" E 5301.67'

SW1/4

SE1/4

FOUND #6 REBAR WITH
3.25" ALUM. CAP LS 26600

LAT: 40.52299°N
LONG: 103.21794°W

S 88°03'56" W 5319.25'

FOUND #6 REBAR WITH
3.25" ALUM. CAP LS 26600

LAT: 40.52310°N
LONG: 103.19882°W

In accordance with a request from Robert Anderson with OVERLAND RESOURCES, LLC, Lat40°, Inc. has determined the surface location of the DUNE RIDGE STATE 32-1 to be 1986' from the NORTH line and 663' from the EAST line as measured at right angles from the section lines of Section 32, Township 7 North, Range 52 West of the Sixth Principal Meridian, County of Logan, State of Colorado.

I hereby state that this Well Location Certificate was prepared by me, or under my direct supervision, that the fieldwork was completed on 8/3/2012, for and on behalf of OVERLAND RESOURCES, LLC. That this is not a Land Survey Plat or an Improvement Survey Plat, and that it is not to be relied upon for establishment of fence, building, or other future Improvement lines.

SURFACE LOCATION

LAT: 40.53217°N
LONG: 103.20192°W
PDOP: 1.6
ELEV: 4105'
1/4, 1/4: SE1/4NE1/4
NEAREST PROPERTY LINE: 663' EAST

NOTE:

- 1) Bearings shown are Grid Bearings of the Colorado State Plane Coordinate System, North Zone, North American Datum 1983/2007. The lineal dimensions as contained herein are based upon the "U.S. Survey Foot."
- 2) Ground elevations are based on an observed GPS elevation (NAVD 1988 DATUM).
- 3) IMPROVEMENTS: See LOCATION DRAWING for all visible improvements within 400' of disturbed area.
- 4) SURFACE USE: RANGELAND
- 5) INSTRUMENT OPERATOR: WYATT HALL

NOTE

According to Colorado law, you must commence any legal action based upon any defect in this W.L.C. within three years after you discover such defect. In no event, may any action based upon any defect in this survey be commenced more than ten years after the date of the certificate shown hereon. (13-80-105 C.R.S.)

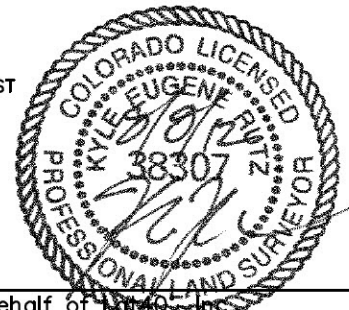
LEGEND



= ALIQUOT MONUMENT AS DESCRIBED



= CALCULATED POSITION



Kyle E. Rutz—On behalf of Lat40°
Colorado Licensed Professional
Land Surveyor No. 38307

DATE: 8/8/2012
PROJECT#: 2012092