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13 July 2012

Colorado Oil and Gas Conservation  
Commission  
The Chancery Building  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Attn: Thom Kerr, Director

Re: Notice of 318A(I).a(4).C Well Proposal  
Latham L-2  
SHL: SWNW (2617' FNL, 815' FWL) Sec 02-4N-63W, 6<sup>TH</sup> PM  
Producing Interval: E/2 NW/4 & W/2 NE/4 Sec 02-4N-63W, 6<sup>TH</sup> PM  
Weld County, Colorado

Mr. Director:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Niobrara-Codell Well. As defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.(4)C., Bonanza proposes the following wellbore spacing unit:

E/2 NW/4 & W/2 NE/4 Sec 02-4N-63W, 6<sup>TH</sup> PM, Weld County, CO – 160 Acres

Bonanza is the sole mineral lease holder in the proposed spacing unit, and no mineral owner notifications were required.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

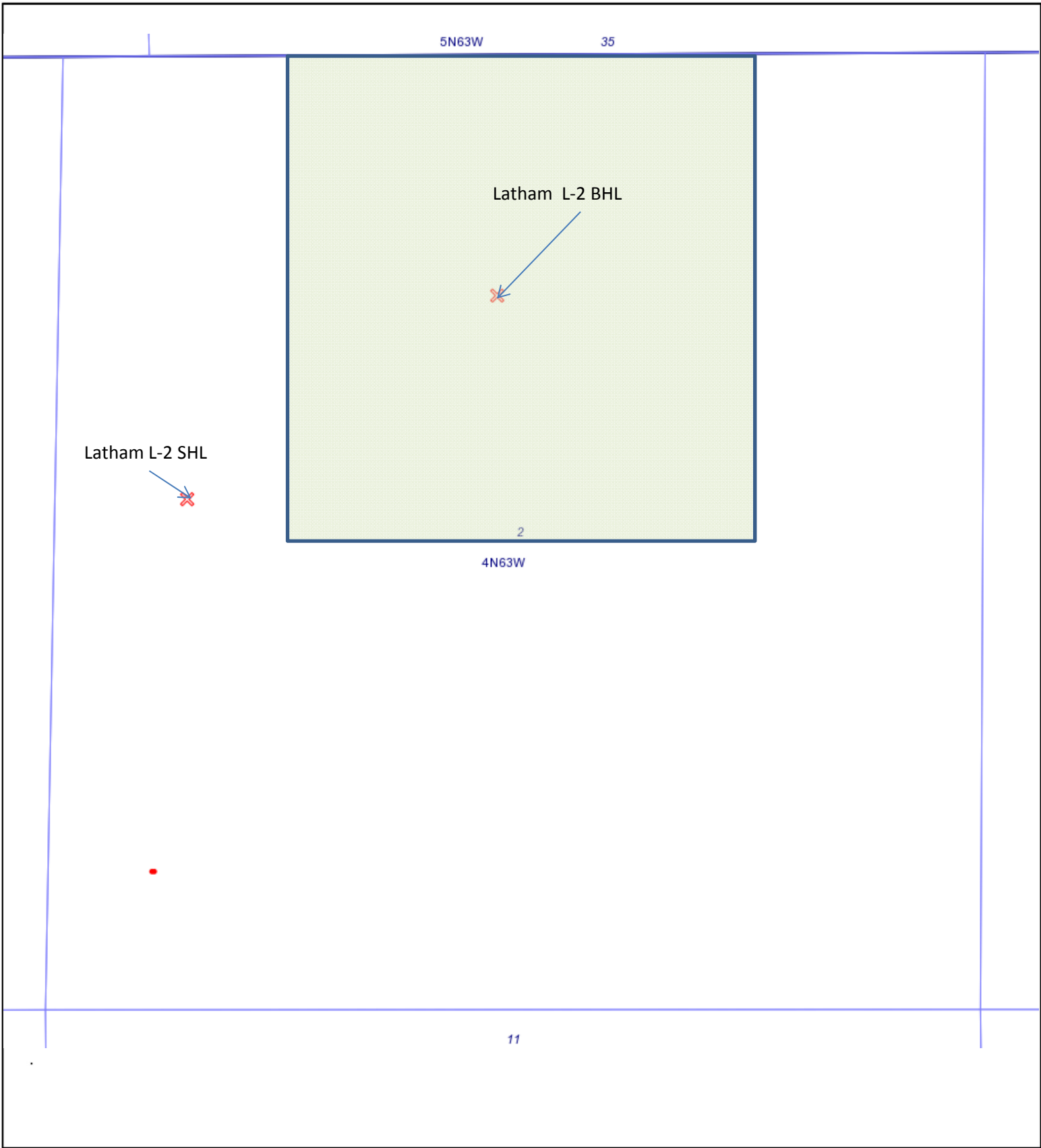
Please do not hesitate to call or email me, directly, at (720) 440-6112 or [KCaplan@BonanzaCRK.com](mailto:KCaplan@BonanzaCRK.com), should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,

A handwritten signature in blue ink that reads 'Keith S. Caplan'.

Keith S. Caplan  
Sr. Regulatory Specialist  
Bonanza Creek Energy, Inc.



Drawing Title:

Wellbore Spacing Unit Map

Drawing Date: 7-13-2012

Well/Location Name:

Latham L-2

Surface Location:

SWNW Sec 2 T4N R63W 6<sup>th</sup> PM

Drawn By: Erin Ekblad