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Bonanzacrk.com

22 June 2012

Mr. Ron von Lembke  
70 Ranch LLC  
8301 E. Prentice Avenue  
Greenwood Village, CO 80111

**RE: Surface Owner Waiver - COGCC Wattenberg Window Exception Location Rules**

Latham 21-1: NENW (1086' FNL, 2402' FWL) Sec 1-T4N-R63W, 6<sup>th</sup> PM, Weld County, CO

Mr. Ron von Lembke:

Bonanza Creek Energy, Inc. (Bonanza) intends to drill the above referenced oil and gas well to be located as described above. Please see the attached surveyor's Location Drawing.

The Colorado Oil and Gas Conservation Commission (COGCC) has implemented certain rules which pre-determine the location of oil and gas wells in this area; and to which exemptions may be granted with the Surface Owner's approval.

COGCC Rule 318A(I).a. defines a "400' Greater Wattenberg Area (GWA) Window" as "A square with sides four hundred (400) feet in length, the center of which is the center of any governmental quarter-quarter section." The rule also defines an 800' GWA Window as "a square with sides eight hundred (800) feet in length, the center of which is the center of any governmental quarter section." Due to surface constraints associated with the Riverside Intake Canal and pivot reclamation areas, the wellhead surface location has been staked outside of the associated GWA Windows.

Bonanza respectfully requests you or your authorized agent complete and sign the attached form; and fax it to (720) 279-2331, to the attention of Keith Caplan. If you prefer, you may also scan and email the signed waiver to [KCaplan@bonanzacrk.com](mailto:KCaplan@bonanzacrk.com). Please do not hesitate to call me, at (720) 440-6112, should you have any questions or concerns.

Sincerely,  
**BONANZA CREEK ENERGY, INC.**

A handwritten signature in black ink, appearing to read 'Keith S. Caplan'.

Keith S. Caplan  
Sr. Regulatory Specialist



**SURFACE OWNER'S RESPONSE LETTER  
COGCC Rule 318A(I).a Exception**

Latham 21-1: NENW (1086' FNL, 2402' FWL) Sec 1-T4N-R63W, 6<sup>th</sup> PM, Weld County, CO

Having reviewed Bonanza Creek Energy, Inc.'s letter Surface Owner Waiver - COGCC Wattenberg Window Exception Location Rules dated 22 June 2012, the undersigned Surface Owner or Designated Representative hereby grants Bonanza Creek Energy, Inc. exception to the following COGCC Rules with respect to the above referenced well location.

COGCC Rule 318A(I).a – Well location within a GWA Window

Signed and Dated this 22 day of June, 2012.

**SURACE OWNER or DESIGNATED REPRESENTATIVE:**

By [Signature] By \_\_\_\_\_

Title: Designated Representative Title: \_\_\_\_\_

**Designated Representative (if any)**

Designated Representative (Agent): \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: Home \_\_\_\_\_ Work \_\_\_\_\_