

1700 Broadway  
Suite 650  
Denver, Colorado 80290



K. Wade Pollard, CPL  
Sr. Landman  
Tel: 303.398.0353  
E-mail: wpollard@gwogco.com

April 24, 2012

~ *HAND DELIVERED* ~

Encana Oil & Gas (USA), Inc.  
Attn: Darci Potts  
370 17th St # 1700  
Denver, CO 80202

RE: Well Proposal: Five Rivers BB 30-21  
Section 30 of Township 5 North, Range 63 West  
Weld County, Colorado

Dear Ms Potts:

The proposal of the subject well may seem familiar as this well was originally Noticed as a 318A.e Well Proposal by Noble Energy, Inc. ("Noble") on or around July 7, 2010. Noble and Great Western Oil & Gas Company, LLC. ("Great Western") have worked together and have Sundried the formally approved drilling permit to have Great Western be cited as the new operator.

Great Western Oil & Gas Company, LLC. ("Great Western") proposes to drill and operate the Five Rivers BB30-21 well (the "Well") on the referenced lands to an estimated depth of 6,800', to test and complete the Codell/Niobrara formation. The spacing unit for these wells will be comprised of the SW/4NE/4, NW/4SE/4, NE/4SW/4, & SE/4NW/4 of Section30, in T5N, R3W, 6<sup>th</sup> P.M.

Enclosed for your review are the following:

1. Copy of the Permit Sundry
2. An Election form with 30 day notice waiver language.
3. AFE for the drilling and completion of the Well. The AFE costs are estimates and actual costs may be higher or lower. Approval of the AFEs constitutes your approval of the actual cost of the operation.
4. A formal wellbore specific Operating Agreement on A.A.P.L. Form 610-1989, executed by Great Western, dated April 1<sup>st</sup>, 2012.

**If you choose to participate** in the proposed operation, please return this letter with your election selected on the election page, a fully executed AFE and one set of fully executed and notarized signature pages of the Operating Agreement to the undersigned.

**If you choose not to participate** in the proposed operation, please return this letter with your election selected on the election page and one set of fully executed and notarized signature pages of the Operating Agreement to the undersigned.

Five Rivers BB 30-21  
Encana Oil & Gas (USA), Inc.  
AEJ Proposal  
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Page 2

Below please find the Surface Hole footage information for the proposed wells:

Five Rivers BB 30-21

SHL: 2,599' FNL, 2,427' FWL, Section 30, T5N, R63W, 6<sup>th</sup> P.M.

Should you have any questions, please do not hesitate to contact me at 303-398-0353.

Regards,

**Great Western Oil & Gas Company, LLC**

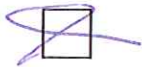


K. Wade Pollard, CPL  
Sr. Landman

Enclosures

**ELECTION AND PARTICIPATION**

Please choose only one option within the first three options below and indicate your response to the Waiver of the 30 day notice



The undersigned elects to **participate** in the drilling and completion of the Five Rivers BB 30-21 Well.

or



The undersigned elects to **participate** in the drilling and completion of the Five Rivers BB 30-21 Well **and** acquire its proportionate share of any non-consent interest.

or



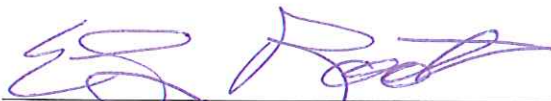
The undersigned elects to **not participate** in the drilling and completion of the Five Rivers BB 30-21 Well, and agrees that its interest will be subject to a 200% non-consent penalty.

All owners' interests in the Five Rivers BB 30-21 Well shall be accounted for pursuant to the terms of the industry standard COPAS 2005 Accounting Procedure.

**and**



The undersigned Pursuant to Paragraph 6 of Rule 318A(1).e., as amended, of the Colorado Oil and Gas Conservation Commission, the undersigned has received notice from Noble Energy, Inc. ("Noble") of its intention to drill and operate the Five Rivers BB 30-21 well in Section 30, T5N, R3W, 6<sup>th</sup> P.M., Weld County, Colorado and the undersigned hereby waives the thirty (30) day notice requirement as provided by said rule.

  
\_\_\_\_\_  
Encana Oil & Gas (USA), Inc.

**Eric L. Root**

\_\_\_\_\_  
Printed Name

**Attorney in Fact**

\_\_\_\_\_  
Title

  
\_\_\_\_\_  
Date



BB-30-21

1700 Broadway  
Suite 650  
Denver, Colorado 80290



K. Wade Pollard, CPL  
Sr. Landman  
Tel: 303.398.0353  
E-mail: wpollard@gwogco.com

April 24, 2012

~ HAND DELIVERED ~

Noble Energy, Inc.  
Attn: Mary Smith  
1625 Broadway, Suite 2200  
Denver, CO 80202



RE: Well Proposal: Five Rivers BB 30-21  
Section 30 of Township 5 North, Range 63 West  
Weld County, Colorado

Dear Ms Smith:

The proposal of the subject well may seem familiar as this well was originally Noticed as a 318A.e Well Proposal by Noble Energy, Inc. ("Noble") on or around July 7, 2010. Noble and Great Western Oil & Gas Company, LLC. ("Great Western") have worked together and have Sundried the formally approved drilling permit to have Great Western be cited as the new operator.

Great Western Oil & Gas Company, LLC. ("Great Western") proposes to drill and operate the Five Rivers BB30-21 well (the "Well") on the referenced lands to an estimated depth of 6,800', to test and complete the Codell/Niobrara formation. The spacing unit for these wells will be comprised of the SW/4NE/4, NW/4SE/4, NE/4SW/4, & SE/4NW/4 of Section30, in T5N, R3W, 6<sup>th</sup> P.M.

Enclosed for your review are the following:

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4. A formal wellbore specific Operating Agreement on A.A.P.L. Form 610-1989, executed by Great Western, dated April 1<sup>st</sup>, 2012.

**If you choose to participate** in the proposed operation, please return this letter with your election selected on the election page, a fully executed AFE and one set of fully executed and notarized signature pages of the Operating Agreement to the undersigned.

**If you choose not to participate** in the proposed operation, please return this letter with your election selected on the election page and one set of fully executed and notarized signature pages of the Operating Agreement to the undersigned.

Five Rivers BB 30-21  
Noble Energy, Inc.  
AEJ Proposal  
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SHL: 2,599' FNL, 2,427' FWL, Section 30, T5N, R63W, 6<sup>th</sup> P.M.

Should you have any questions, please do not hesitate to contact me at 303-398-0353.

Regards,

**Great Western Oil & Gas Company, LLC**



K. Wade Pollard, CPL  
Sr. Landman

Enclosures

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☒

The undersigned elects to **participate** in the drilling and completion of the Five Rivers BB 30-21 Well.

or

☐

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or

☐

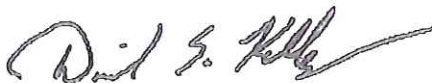
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All owners' interests in the Five Rivers BB 30-21 Well shall be accounted for pursuant to the terms of the industry standard COPAS 2005 Accounting Procedure.

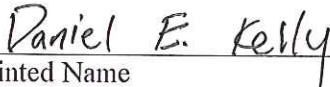
and

☒

The undersigned Pursuant to Paragraph 6 of Rule 318A(1).e., as amended, of the Colorado Oil and Gas Conservation Commission, the undersigned has received notice from Noble Energy, Inc. ("Noble") of its intention to drill and operate the Five Rivers BB 30-21 well in Section 30, T5N, R3W, 6<sup>th</sup> P.M., Weld County, Colorado and the undersigned hereby waives the thirty (30) day notice requirement as provided by said rule.



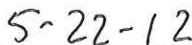
\_\_\_\_\_  
Noble Energy, Inc.



\_\_\_\_\_  
Printed Name



\_\_\_\_\_  
Title



\_\_\_\_\_  
Date