| FORM 5 Rev 02/08 | **State of Colorado** **Oil and Gas Conservation Commission** 1120 Lincoln Street, Suite 801, Denver, Colorado 80203 Phone: (303) 894-2100 Fax: (303) 894-2109 | STATE OF COLORADO OIL & GAS | DE | ET | OE | ES |

DRILLING COMPLETION REPORT

Document Number: 2287831

Date Received: 03/07/2012

This form is to be submitted within 30 days of the setting of production casing, the plugging of a dry hole, the deepening or sidetracking of a well, or any time the wellbore configuration is changed. If the well is deepened or sidetracked a new Form 5 is required. If an attempt has been made to complete/produce a well, then the operator shall submit Form 5A (Completed Interval Report.) If the well has been plugged, a form 6 (Well Abandonment Report) is required.

Completion Type   [X] Final completion   [ ] Preliminary completion

1. OGCC Operator Number: 69760
4. Contact Name: JIM WALKER
2. Name of Operator: PETRON DEVELOPMENT COMPANY
Phone: (303) 794-5356
3. Address: 1899 W LITTLETON BLVD
Fax:
   City: LITTLETON   State: CO   Zip: 80120

5. API Number   05-125-12061-00   6. County: YUMA
7. Well Name: Ward   Well Number: 2-17
8. Location: QtrQtr: SESW   Section: 17   Township: 3N   Range: 46W   Meridian: 6
   Footage at surface: Distance: 518   feet   Direction: FSL   Distance: 2117   feet   Direction: FWL
   As Drilled Latitude: 40.222470   As Drilled Longitude: -102.539510

GPS Data:

   Data of Measurement: 02/17/2012   PDOP Reading: 1.6   GPS Instrument Operator's Name: JIM WALKER

   ** If directional footage at Top of Prod. Zone   Dist.:   feet. Direction: Dist.:   feet. Direction:
       Sec: Twp: Rng:
   ** If directional footage at Bottom Hole   Dist.:   feet. Direction: Dist.:   feet. Direction:
       Sec: Twp: Rng:

9. Field Name: BUCKBOARD   10. Field Number: 7680
11. Federal, Indian or State Lease Number:

12. Spud Date: (when the 1st bit hit the dirt)   01/29/2012   13. Date TD: 01/30/2012   14. Date Casing Set or D&A: 01/31/2012

15. Well Classification:

[ ] Dry   [ ] Oil   [X] Gas/Coalbed   [ ] Disposal   [ ] Stratigraphic   [ ] Enhanced Recovery   [ ] Storage   [ ] Observation

16. Total Depth   MD   2858   TVD**   17 Plug Back Total Depth   MD   2807   TVD**

18. Elevations   GR   3939   KB   3945   One paper copy of all electric and mud logs must be submitted, along with one digital LAS copy as available.

19. List Electric Logs Run:

DUAL INDUCTION, COMPENSATED DENSITY/NEUTRON, CEMENT BOND

20. Casing, Liner and Cement:

CASING

Casing Type	Size of Hole	Size of Casing	Wt/Ft	Csg/Liner Top	Setting Depth	Sacks Cmt	Cmt Top	Cmt Bot	Status
SURF	9+7/8	7		0	481	220	0	481	CALC
1ST	6+1/4	4+1/2		0	2,840	185	50	2,840	CBL

STAGE/TOP OUT/REMEDIAL CEMENT

Cement work date: _____					
Method used	String	Cementing tool setting/pref depth	Cement volume	Cement top	Cement bottom

Details of work:

21. Formation log intervals and test zones:

FORMATION LOG INTERVALS AND TEST ZONES

FORMATION NAME	Measured Depth		Check if applies		COMMENTS (All DST and Core Analyses must be submitted to COGCC)
	Top	Bottom	DST	Cored	
NIOBRARA	2,675	2,704	☐	☐	

Comment:

FORM 5A DOC#2287833

I hereby certify all statements made in this form are, to the best of my knowledge, true, correct, and complete.

Signed: _____ Print Name: JIM WALKER

Title: SEC./TREAS Date: 2/28/2012 Email: JIM@PETRON.NET

Attachment Check List

Att Doc Num	Document Name		attached ?	

Attachment Checklist

2287832	CMT Summary *	Yes ☒	No ☐
	Core Analysis	Yes ☐	No ☒
	Directional Survey **	Yes ☐	No ☒
	DST Analysis	Yes ☐	No ☒
	Logs	Yes ☐	No ☒
	Other	Yes ☐	No ☒

Other Attachments

2287831	FORM 5 SUBMITTED	Yes ☒	No ☐

General Comments

User Group	**Comment**	**Comment Date**

Total: 0 comment(s)