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Bonanzacrk.com

15 March 2012

Colorado Oil and Gas Conservation  
Commission  
The Chancery Building  
1120 Lincoln Street, Suite 801  
Denver, CO 80203

Attn: Mr. David Neslin, Director

Re: Notice of 318A(I).a.D Proposed Horizontal Wellbore Spacing Unit  
Park T-P-4HZ  
SHL: SESE (220' FSL, 1200' FEL) Sec 4-4N-63W, 6<sup>TH</sup> PM  
Top Production: SESE (460' FSL, 1230' FEL) Sec 4-4N-63W, 6<sup>TH</sup> PM  
Bottom Production: Lot 1 (460' FNL, 1816' FEL) Sec 4-4N-63W, 6<sup>TH</sup> PM  
Weld County, Colorado

Mr. Director:

Bonanza Creek Energy, Inc. (Bonanza) intends to permit, drill and operate the referenced Horizontal Well, and proposes a wellbore spacing unit, as defined by Colorado Oil and Gas Conservation Commission (COGCC) Rule 318A(I).a.D.

Pursuant to the referenced COGCC rule, by submission of this letter Bonanza attests it is the **sole mineral owner** in the proposed spacing unit, and that no notice letters are required.

The 320 acre wellbore spacing unit for this well will be comprised of the E/2 of Sec 4-4N-63W, 6<sup>TH</sup> PM.

Bonanza respectfully requests that you review the enclosed wellbore spacing unit documentation and approve the referenced APD.

Please do not hesitate to call or email me, directly, at (720) 440-6112 or kcaplan@bonanzacrk.com, should you have any questions pertaining to this matter.

Thank you for your cooperation.

Sincerely,

A handwritten signature in blue ink that reads 'Keith S. Caplan'.

Keith S. Caplan  
Sr. Operations Technician