

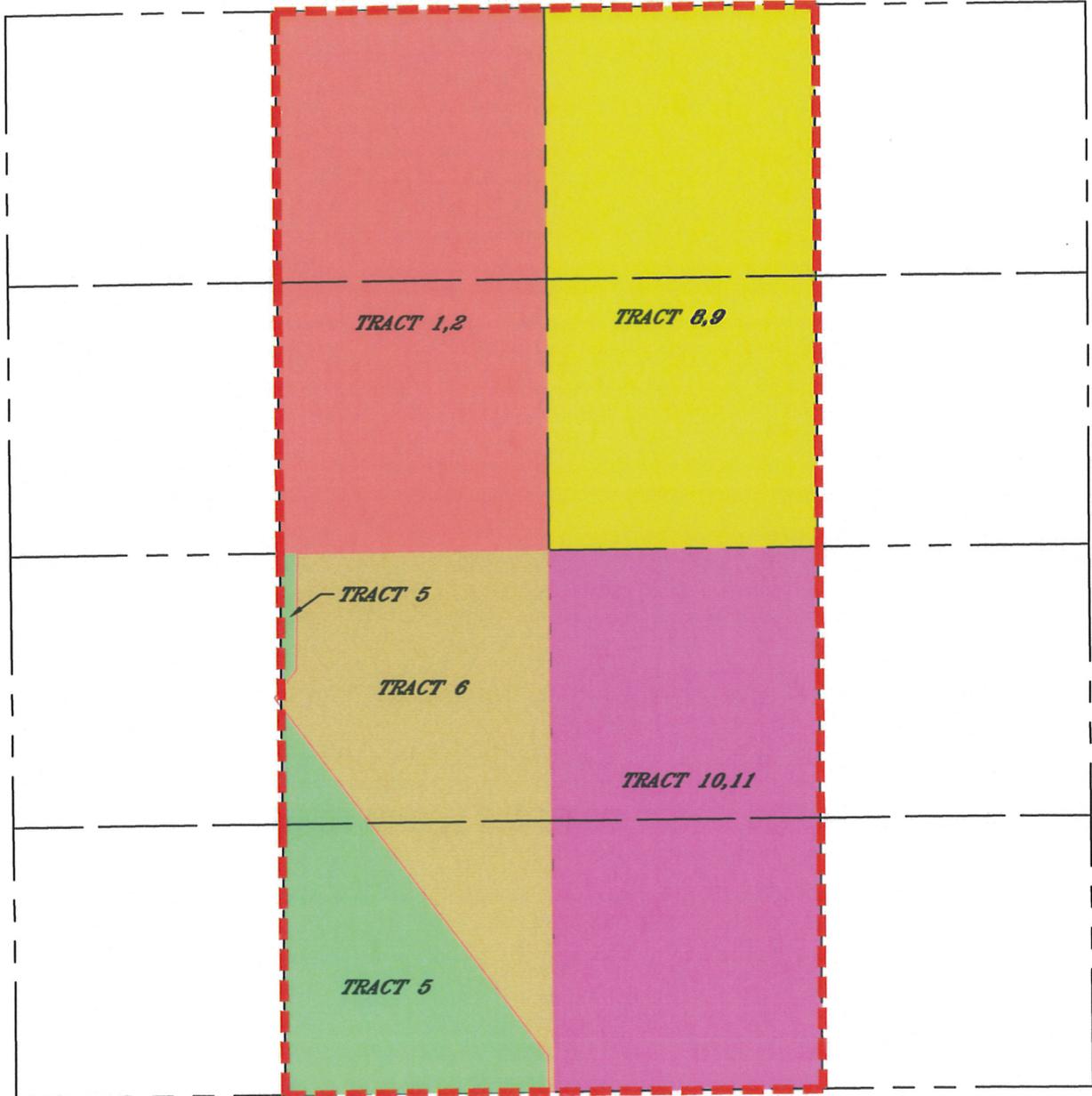


Lat40°, Inc. 1635 Foxtrail Drive, Suite 325 Loveland, CO 80538

LEASE AREA EXHIBIT

SECTION: 8
TOWNSHIP: 4N
RANGE: 64W

THIS MAP DOES NOT REPRESENT A BOUNDARY SURVEY
SEC. 8, T.4N., R.64W.: W1/2E1/2, E1/2W1/2
NORTHRUP C08-75HN



APPLICATION LANDS: - - - -

PROJECT#: 2010161

Northrup C08-75HN
W/2E/2, E/2W/2 of Sec. 8, T4N, R64W

1) T4N, R64W

Sec. 8: NW/4

160 acres

2) T4N, R64W

Sec. 8: NW/4

160 acres

3) T4N, R64W

Sec. 8 SW/4

Acreage: 2.98 acres

T4N, R64W

Sec. 8 NW/4

Acreage 1.35 acres

T4N, R64W

Sec. 8 SE/4

Acreage 1.47 acres

Together with other acreage covering 1,241.32 acres

4) Parcel No. 1: A tract of land located in the Southwest Quarter of Section 8, Township 4 North, Range 64 West of the 6th P.M., Weld County, Colorado, being more particularly described as follows: Beginning at the Southwest Corner of said Section 8, Township 4 North, flange 64 West of the 6th P.M., and considering the West line of said Section 8 as bearing North 00° 00' 00" East and with all other bearings contained herein relative thereto; Thence North 00° 00' 00" East, 1,008.54 feet along the West line of said Section 8; Thence North 65° 11' 47" East, 242.25 feet; Thence North 12° 10' 12" East, 242.20 feet; Thence North 59° 44' 06" East, 57.35 feet; Thence South 39° 12' 33" East, 1,013.66 feet; Thence South 01° 32' 43" East, 584.98 feet to a point on the South line of Section 8; Thence South 89° 40' 11" West, 977.08 feet along the South line of said Section to the Point of Beginning. Said described parcel contains 22.843 acres, more or less, including 1.347 acres reserved for county road right-of-way purposes.

Parcel No. 2: A parcel of land located in the Southwest Quarter of Section 8, Township 4 North, Range 64 West, of the 6th P.M., Weld County, Colorado, being more particularly described as follows: Beginning at the Southwest Corner of Section 8, Township 4 North, Range 64 West of the 6th P.M., Weld County, Colorado, and considering the West line of said Section 8 as bearing North 00° 00' 00" East and

with all other bearings contained herein relative thereto, Thence North 00° 00' 00" East, 1008.54 feet along the West line of said Section 8 to the True Point of Beginning; Thence along the centerline of the Hares Canal by the following nine (9) courses and distances; North 65° 11' 47" East, 242.25 feet; North 12° 10' 12" East, 242.20 feet; North 59° 44' 06" East, 282.42 feet; South 88° 30' 36" East, 384.97 feet; North 32° 07' 01" East, 381.49 feet; North 15° 27' 09" East, 215.88 feet; North 16° 48' 22" West, 121.60 feet; North 57° 16' 45" West 246.73 feet; North 24° 18' 24' West, 417.97 feet to a point on the North line of the Southwest Quarter of said Section 8; Thence South 89° 38' 54" West 745.30 feet along the North Line of the Southwest Quarter of said Section 8 to the Nest Quarter Corner of said Section 8; Thence South 000 00' 00" East, 1628.02 feet along the West line of said Section 8 to the True Point of Beginning. Said described parcel contains 28.452 acres, more or less, including 1.120 acres reserved for county road right-of-way purposes.

51.3 acres more or less

5)

Part of the Southwest Quarter (SW/4) of Section Eight (8), Township Four (4) North, Range Sixty-four (64) West of the 6th P.M., Weld County, Colorado, being more particularly described as follows:

Beginning at the South Quarter Corner (S ¼ Cor) of said Section 8, and considering the South line of the Southwest Quarter (SW/4) of said Section 8, as bearing South 89° 40' 11" West, with all other bearings contained herein relative thereto; Thence South 89° 40' 11" West, along the South line of the Southwest Quarter (SW/4) of said Section 8, 30.10 feet to the True Point of Beginning; Thence continuing South 89° 40' 11" West, along the South line of the Southwest Quarter (SW/4) of said Section, 1636.96 feet; Thence North 01° 32' 43" West, 584.98 feet; Thence North 39° 12' 33" West, 1016.66 feet to the centerline of the Neres Canal; Thence along the centerline of the Neres Canal the following seven (7) courses and distances: North 59° 44' 06" East, 225.07 feet; South 88° 30' 36" East, 384.97 feet; North 32° 07' 01" East, 381.49 feet; North 15° 27' 09" East, 215.88 feet; North 16° 48' 22" West, 121.60 feet; North 57° 16' 45" West, 246.73 feet; North 24° 18' 24" West, 417.97 feet, to a point on the North line of the Southwest Quarter (SW/4) of said Section 8; Thence North 89° 38' 54" East, along the North line of the Southwest Quarter (SW/4) of said Section 8, 664.46 feet; Thence South 01° 01' 18" West, 566.64 feet; Thence South 37° 28' 28" West, 175.32 feet; Thence South 37° 01' 29" East, 2193.96 feet; Thence South 00° 01' 32" West, 172.85 feet to the True Point of Beginning; Said described parcel of land contains 60.014 Acres, more or less, including a strip of ground 30 feet in width along the South line of said Section 8, reserved for County Road Right-of-Way purposes and is subject to any rights-of-way or other easements as recorded by instruments of record or as now existing on said parcel of land.

60.02 acres in the SW/4

6)

All that part of the Southwest Quarter (SW/4) of Section Eight (8) Township Four (4) North, Range Sixty—four (64) West of the 6th PM, lying East of the following described line: BEGINNING at the South quarter corner of Section 8, thence South 89° 40' 11" West 30.10 feet, thence North 00° 01' 32" west 172.35 feet; thence North 37° 01' 7.9" West 2193.96 feet; thence North 37° 28' 28" East 175.32 feet; thence North 01° 01' 18" East 566.64 feet, more or less to the North line of the Southwest Quarter (SW/4) of said Section 8, TOGETHER with Easement for existing Irrigation Lateral Ditch as described is Grant recorded November 17, 1976 in Book 782 as Reception No. 1703817.
48.64 acres in SW/4

7)

Township 5 North, Range 64 West, 6th P.M.

Section 32: A 3.30 acre tract in SW $\frac{1}{4}$ SE $\frac{1}{4}$ and SE $\frac{1}{4}$ SW $\frac{1}{4}$ described in Book: 335, Page: 501.

Township 4 North, Range 64 West, 6th P.M.

Section 4: A 0.77 acre tract in NW $\frac{1}{4}$ described in Book: 349, Page: 412, AND a 3.25 acre tract in SW $\frac{1}{4}$ described in Book: 349, Page: 548.

Township 4 North, Range 64 West, 6th P.M.

Section 6: A 4.52 acre tract in SE $\frac{1}{4}$ described in Book: 408, Page: 491.

Township 4 North, Range 64 West, 6th P.M.

Section 8: A 1.47 acre tract in SE $\frac{1}{4}$ described in Book: 262, Page: 118.

Township 4 North, Range 64 West, 6th P.M.

Section 20: A 2.75 acre tract in NE $\frac{1}{4}$ described in Book: 408, Page: 453.

Township 4 North, Range 64 West, 6th P.M.

Section 32: A 6.94 acre tract in W $\frac{1}{2}$ NW $\frac{1}{4}$ described in Book: 445, Page: 343, AND a 3.64 acre tract in W $\frac{1}{2}$ SW $\frac{1}{4}$ described in Book: 406, Page: 504.

8) T4N, R64W

Sec 8: NE

9) T4N, R64W

Sec 8: NE

10) T4N, R64W

Sec 8: SE

11) T4N, R64W

Sec 8: SE

12) All that part of the Southeast quarter (SE¼) of Section Eight (8), Township four (4) North, Range Sixty-four (64) West of the Sixth Principal Meridian described as follows:

Beginning at a point Three hundred (300) feet North of the intersection of the Gilmore Canal and the East line of the Southeast quarter of said section, thence West 296 feet; thence South 296 feet; thence East 296 feet, thence North 296 feet to the place of beginning.

Containing 2 acres more or less

13) A tract of land located in the Southeast Quarter of Section 8, Township 4 North, Range 64 West of the 6th Principal Meridian, Weld County, Colorado and being more particularly described as follows: Commencing at the Southeast Corner of said Section 8 and considering the East line of the Southeast Quarter of said Section 8 to bear North 00°00'00" East and with all bearings contained herein being relative thereto:

Thence North 00° 00'00" East along said East line 1,024.56 feet to the True Point of Beginning, said point lying 300 feet North of the Gilmore Canal,

Thence South 90° 00'00" West, 296.00 feet;

Thence North 00°00'00" East, 314.00 feet; Thence North 90°00'00", East,

296.00 feet; Thence South 00°00'00" West, 314.00 feet to the True Point of Beginning.

Containing 2 acres more or less

Total Acreage: 2,385 acres