



**peterson energy  
operating, inc.**

June 30, 2011

VIA CERTIFIED MAIL

(Tracking Number: 7010 1670 0001 8965 9675 )

RBF Minerals, LLC  
7251 West 20th Street D-1  
Greeley, CO 80634

**RE: Notice of intent to propose IR-100 318a boundary line well**

**392 Ventures #22JD Well**

Township 6N, Range 67W, Section 22  
Weld County, Colorado

Dear Working Interest Owner:

Peterson Energy Operating, Inc. ("POPCO") intends to propose, drill and operate the above referenced well pursuant to paragraph 6 of Rule 318A(e), Order IR-100 of the Colorado Oil and Gas Conservation Commission. POPCO will propose the well as follows:

**1. Surface and Bottomhole Locations:**

SHL: 1505' FNL, 2299' FWL, Section 22, T6N-R67W, BHL: 50' FSL, 1306' FWL, Section 15, T6N-R67W

**2. Wellbore Spacing Unit:**

The wellbore spacing unit for the Codell and Niobrara and J-Sand formations will be comprised of a roving 160 acre unit consisting of the N/2 NW/4 of Section 22, S/2 SW/4 of Section 15. The well spacing unit is depicted on the enclosed plat.

**3. Target Formations and Geologic Statement:**

The well will be drilled to a total depth sufficient to test the Niobrara and Codell and J-Sand formations. The Niobrara and Codell will be designated the primary objective zones. The proposed bottom-hole location for this well lies outside a minimum 800' radial drainage from all existing wells.

**4. Anticipated Spud Date & Surface Use:**

The anticipated spud date for this well is September 01, 2011. Currently, the surface is dry land crops zoned light industrial.

Pursuant to the referenced COGCC rules, you have twenty (20) days from receipt of this notice to object to this proposal. In the event you do not respond to this notice or enter an objection within the established time period, the proposed 160 acre spacing unit set forth herein shall be established. However, should you have no objection to this proposal; your cooperation of a written reply would be greatly appreciated in the form of the enclosed 20-day waiver, which may be returned in the enclosed envelope.

If you should have any questions, please contact Andy Peterson at 970-669-7411. Thank you for your timely consideration in this matter.

Sincerely,  
PETERSON ENERGY OPERATING, INC.

Clayton L. Doke  
Petroleum Engineer  
Peterson Energy Operating, Inc.  
Enc: 318A(e) Twenty-Day Waiver  
Roving 160-acre Spacing Unit Map



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**318A(e) TWENTY – DAY WAIVER**  
(Please Complete and Return as Described Below)

**392 Ventures #22JD Well**  
Township 6N, Range 67W, Section 22  
Weld County, Colorado

The undersigned hereby waives the minimum twenty (20) day written notice requirement for the referenced well, the 392 Ventures #22JD, as specified in paragraph 6 of Rule 318A(e), Order 1R-100 of the Colorado Oil and Gas Conservation Commission.

By:

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

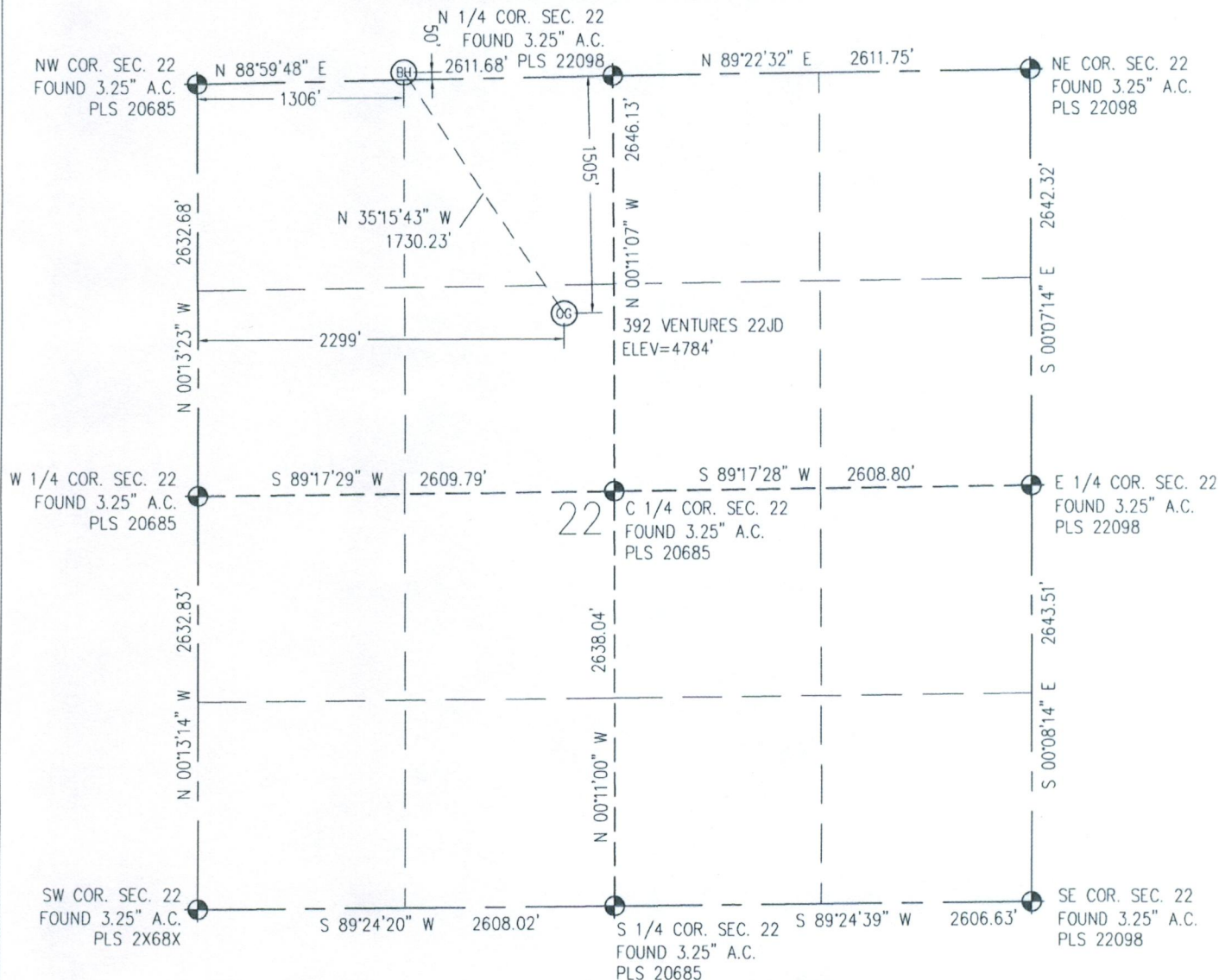
Date: \_\_\_\_\_

Please return this sheet to:

\_\_\_\_\_  
Peterson Energy Operating, Inc.  
ATTN: Clayton L. Doke  
2154 W. Eisenhower Blvd.  
Loveland, CO 80537

## WELL LOCATION CERTIFICATE

THIS MAP DOES NOT REPRESENT A BOUNDARY SURVEY



N

0 1000  
Scale 1" = 1000 ft

IN ACCORDANCE WITH A REQUEST FROM RICH BARTELS - RBF MINERALS, BASELINE ENGINEERING CORP. HAS DETERMINED THE LOCATION OF THE 392 VENTURES 22JD TO BE 1,505' FNL AND 2,229' FWL, AS MEASURED AT NINETY (90) DEGREES FROM THE SECTION LINE OF SECTION 22, TOWNSHIP 6 NORTH, RANGE 67 WEST AND THE BOTTOM HOLE LOCATION TO BE 50' FSL AND 1,306' FWL OF SECTION 15, TOWNSHIP 6 NORTH, RANGE 67 WEST, 6TH PRINCIPAL MERIDIAN, WELD COUNTY, COLORADO.

I HEREBY CERTIFY THAT THIS WELL LOCATION CERTIFICATE WAS PREPARED BY ME, OR UNDER MY DIRECT SUPERVISION, THAT THE FIELD WORK WAS COMPLETED ON 05/03/2011, THAT IT IS NOT A LAND SURVEY PLAT OR AN IMPROVEMENT SURVEY PLAT, AND THAT IT IS NOT TO BE RELIED UPON FOR ESTABLISHMENT OF FENCE, BUILDING, OR OTHER FUTURE IMPROVEMENT LINES.

## NOTES:

- 1) LAT/LONG SHOWN ARE BASED ON A GPS OBSERVATION (NAD83).
- 2) BEARINGS SHOWN ARE GRID BEARINGS OF THE COLORADO STATE PLANE COORDINATE SYSTEM, NORTH ZONE, NORTH AMERICAN DATUM 1983/2007.
- 3) GROUND ELEVATIONS ARE BASED ON A GPS OBSERVATION (NAVD 88 DATUM).
- 4) ALL DISTANCES SHOWN ARE FIELD MEASURED UNLESS OTHERWISE NOTED.
- 5) THE NEAREST EXISTING WELL IS: NONE IN QUARTER SECTION.
- 6) IMPROVEMENTS: SEE LOCATION DRAWING EXHIBIT FOR ALL VISIBLE IMPROVEMENTS WITHIN 600' OF WELL HEAD.
- 7) SURFACE USE: CORN FIELD.

SURFACE HOLE:  
LATITUDE: 40.475544° N  
LONGITUDE: 104.880811° W  
PDOP: 0.6  
1/4, 1/4: SE1/4NW1/4  
NEAREST PROPERTY LINE: 211' SW  
BOTTOM HOLE:  
LATITUDE: 40.479783° N  
LONGITUDE: 104.884363° W

## LEGEND

- - FOUND/SET SURVEY MONUMENT PER MONUMENT RECORD EXCEPTIONS NOTED
- - CALCULATED SURVEY MONUMENT POSITION
- (C) - CALCULATED DIMENSION

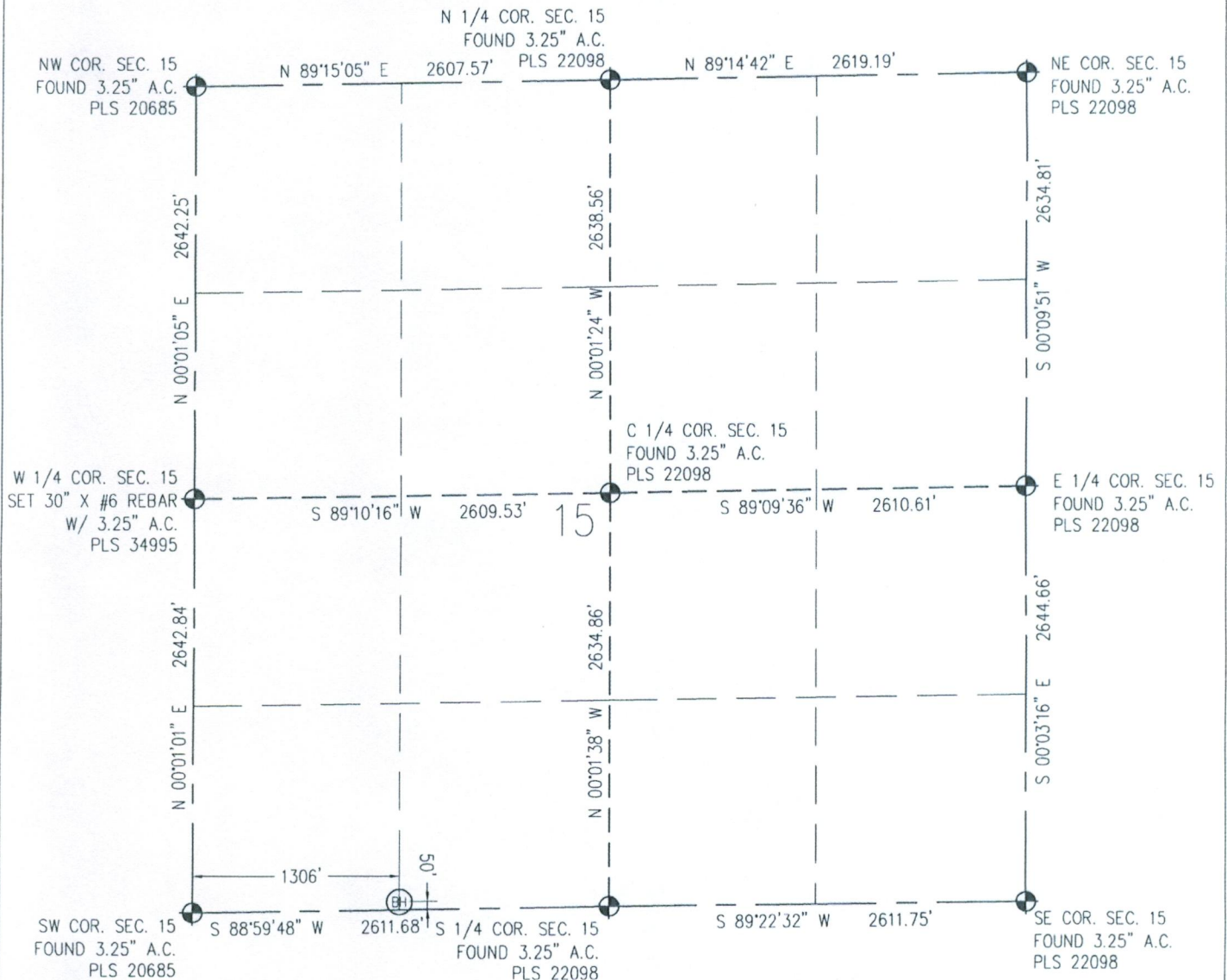
NOTICE: According to Colorado law you MUST commence any legal action based upon any defect in this W.L.C. within three years after you first discover such defect. In no event may any action based upon any defect in this W.L.C. be commenced more than ten years from this said date of the certification show hereon.

STEVEN A. LUND  
34995  
June 27, 2011  
PROFESSIONAL LAND SURVEYOR

Steven A. Lund  
Professional Land Surveyor Registration No. 34995  
State of Colorado  
FOR AND ON BEHALF OF BASELINE ENGINEERING CORP.

Completed  
06/27/2011



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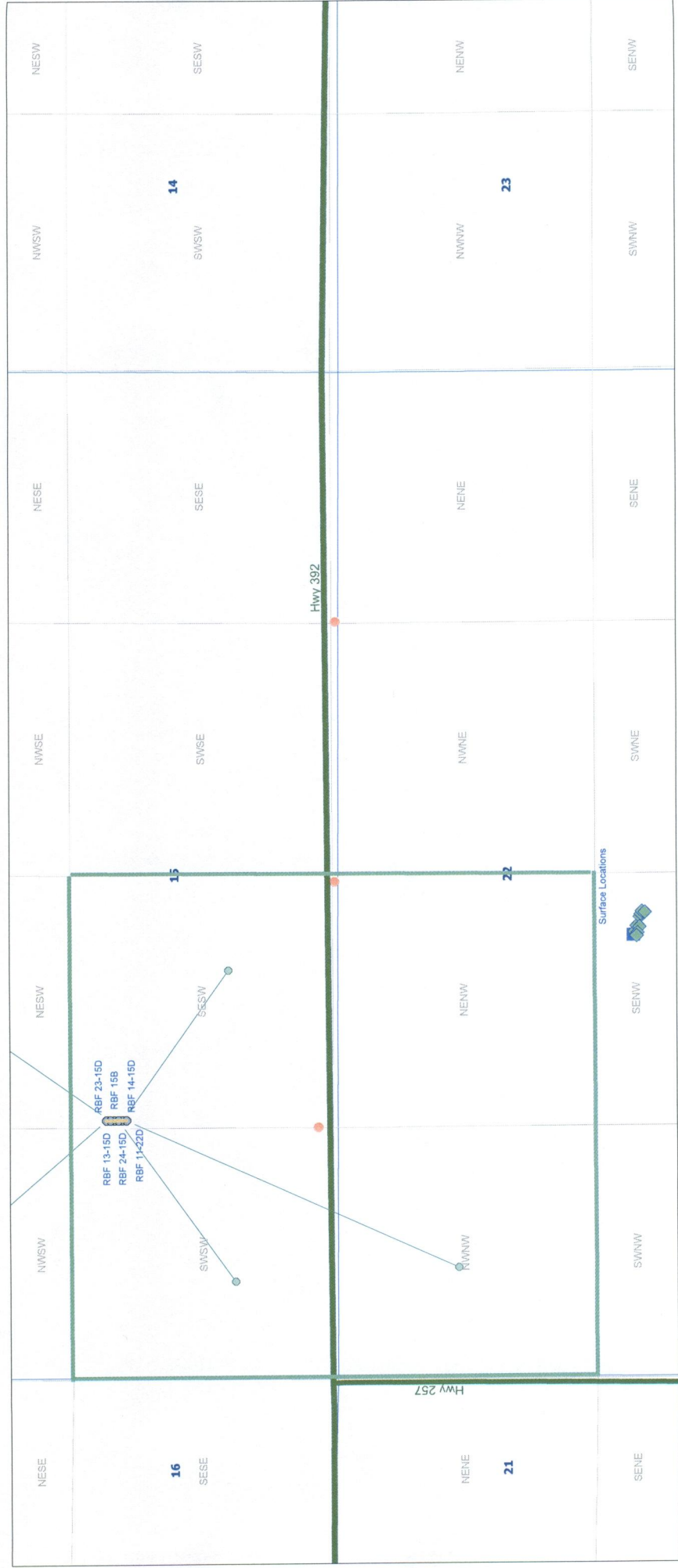
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*Steven A. Lund*  
34995  
June 27, 2011

Steven A. Lund, Completed  
Professional Land Surveyor-Registration No. 34995 06/27/2011  
State of Colorado  
FOR AND ON BEHALF OF BASELINE ENGINEERING CORP.

# Proposed Spacing Unit:

392 VENTURES #22JD



SCALE 1 : 8,758



7010 1670 0001 8965 9675

U.S. Postal Service™  
**CERTIFIED MAIL™ RECEIPT**  
(Domestic Mail Only; No Insurance Coverage Provided)

For delivery information visit our website at [www.usps.com](http://www.usps.com)®

**OFFICIAL USE**

Postage	\$ .64
Certified Fee	2.85
Return Receipt Fee (Endorsement Required)	2.30
Restricted Delivery Fee (Endorsement Required)	
Total Postage & Fees	\$ 5.79



Sent To	KBF M... LLC [2250 well]
Street, Apt. No., or PO Box No.	2251 West 20th Street, Dr 1
City, State, ZIP+4	Greely CO 80634

PS Form 3800, August 2006

See Reverse for Instructions