

March 2, 2011

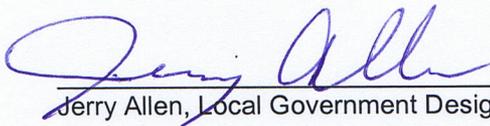
Jerry Allen
Cheyenne County
P.O. Box 567
Cheyenne Wells, CO 80810

Re: Waiver by Local Government Designee
Well: Quandary 23-26
Location: 2,014' FSL, 2,490' FWL
Township 12 South North, Range 46 West, of the 6th P.M.
Section 26: NE ¼ SW ¼
Cheyenne County, Colorado

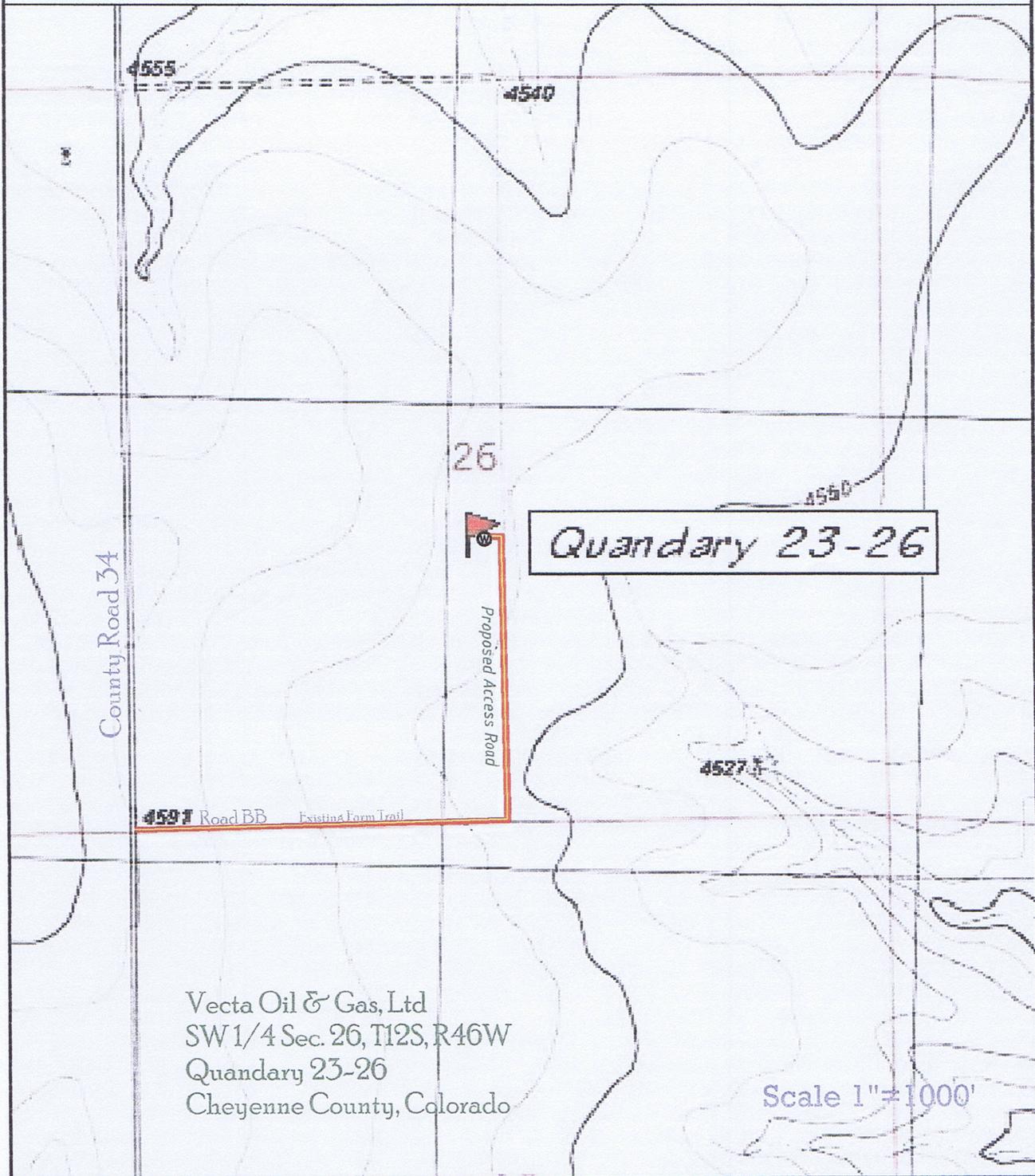
I am the Local Government Designee for the above captioned lands, including 40 acres m/l. I acknowledge that I have been consulted as to the proposed well site for the Quandary 23-26 well, which is 2,014' FSL, 2,490' FWL, on said lands.

I agree to waive all rights, as Local Government Designee, with regard to Notices, Comment Periods, Consultations and Appeal of a Decision of Approval, specifically as they relate to the Application for Permit-to-Drill, provided for under Colorado Oil Gas Conservation Commission Rules 305 and 306. It is understood that this waiver includes the waiver of my right to request notification of the Colorado Department of Public Health and Environment.

This Agreement and Waiver is executed this 29 day of March, 2011, to be effective the date first above written.


Jerry Allen, Local Government Designee

Quandary 23-26 Location & Access



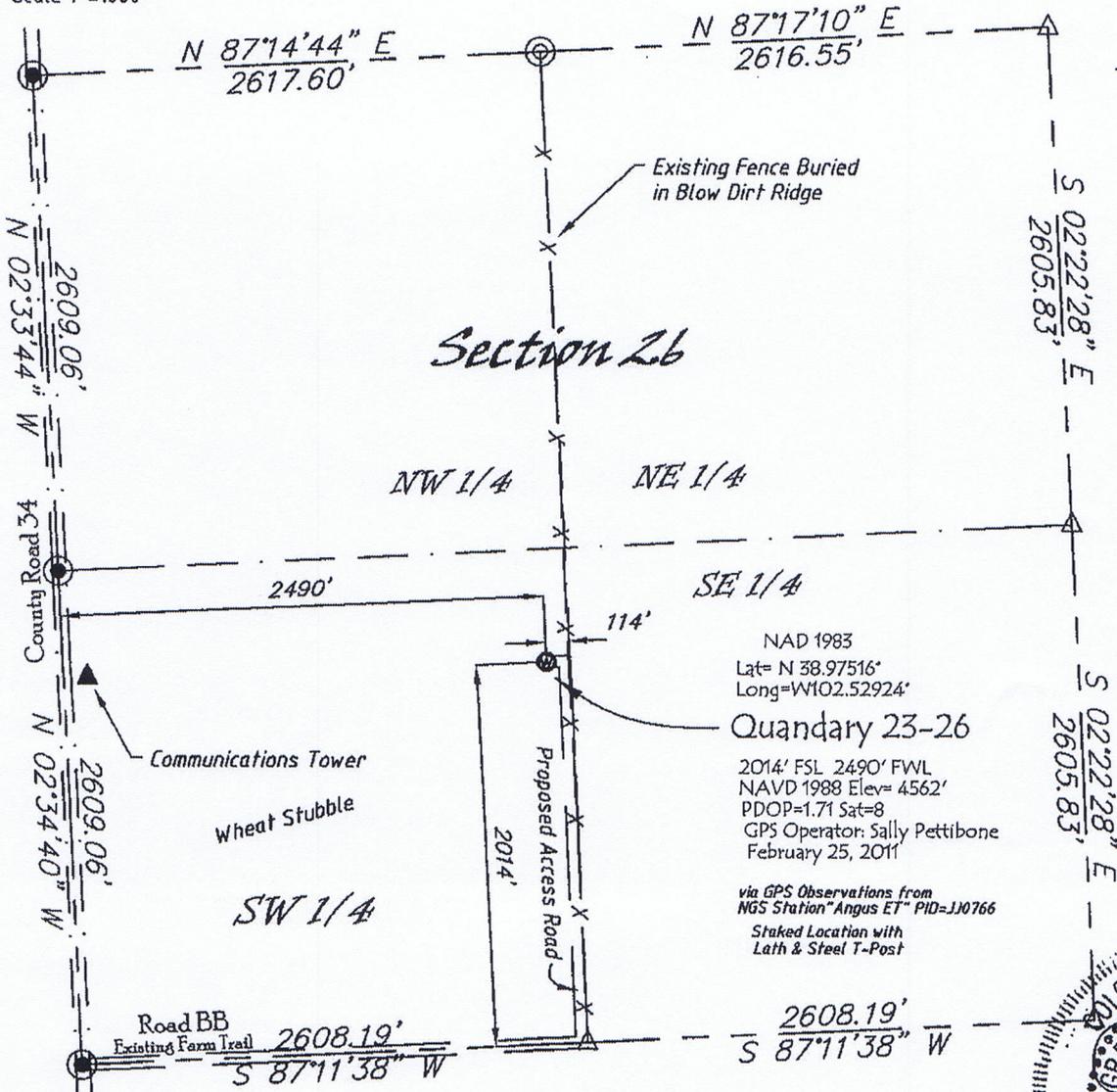
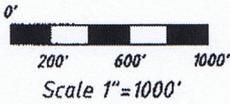
Vecta Oil & Gas, Ltd
SW 1/4 Sec. 26, T12S, R46W
Quandary 23-26
Cheyenne County, Colorado

Scale 1"=1000'

Well Location Map

Quandary 23-26

Section 26, T12S, R46W, 6th P.M. Cheyenne County, Colorado
 2014' FSL - 2490' FWL Elev=4562'



Legend

- Found GLO Brass Cap on Pipe
- Found USGLO Pipe
- Calculated Position from GLO Plat & Existing Monuments

NAD 1983
 Lat= N 38.97516°
 Long= W 102.52924°
Quandary 23-26
 2014' FSL 2490' FWL
 NAVD 1988 Elev= 4562'
 PDOP=1.71 Sat=8
 GPS Operator: Sally Pettibone
 February 25, 2011

via GPS Observations from
 NGS Station "Angus ET" PID=JJ0766
 Staked Location with
 Lath & Steel T-Post



Basis of Bearings
 Bearings of this survey originate from GPS Observations with an observed bearing of N 02°34'40" W along the westerly line of the SW 1/4 of Section 26, between found monuments as shown hereon.

Surveyor's Statement
 The undersigned hereby states that this plat represents the result of a well location survey performed under my responsible charge and checking and that this is not a land survey nor land survey plat.

Directions:
 From the Intersection of Hwy 40 & County Road 34 at First View, CO, Go N on County Road 34, 10.6 miles to Rd BB (Farm Trail East), Go E 0.5 miles, Then N 2014', Then W 100' +/- to Staked Location.

Notice: According to Colorado law you must commence any legal action based upon any defect in this survey within three years after you first discover such defect. In no event, may any action based upon any defect in this survey be commenced more than ten years from the date of the certification shown hereon.

Vecta Oil & Gas Ltd		
DRAWN GP	DATE 3/1/11	SW 1/4, Section 26 T12S, R46W, 6th P.M. Cheyenne County, CO
FB B7+P+7	EQ HiPro	
SCALE 1"=1000'	SHEET 1 of 1	PROJECT NO. 1622.015

