

March 2, 2011

Dalton M and Helen F. Teague  
P.O. Box 275  
91 West 1<sup>st</sup>  
Cheyenne Wells, CO 80810

Re: Waiver of Surface Owner Rights  
Well: Quandary 23-26  
Location: 2,014' FSL, 2,490' FWL  
Township 12 South North, Range 46 West, of the 6<sup>th</sup> P.M.  
Section 26: Lots 3-6 and 11-14 (a/d/a W 1/2)  
Cheyenne County, Colorado

I am the surface owner of the above captioned lands, including 313.02 acres m/l. I acknowledge that I have been consulted as to the proposed well site for the Quandary 23-26 well site, which is 2,014' FSL, 2,490' FWL, on said lands.

I further acknowledge that I have entered into a Surface Use and Rental Agreement with Vecta Oil & Gas, Ltd., Operator of the proposed well, under which terms Vecta will conduct drilling operations on said lands.

Because Vecta's use and occupancy of the surface of said lands are provided for and agreed to under terms of the aforementioned Surface Use and Rental Agreement, I agree to waive all surface owner's rights, with regard to Notices, Comment Periods, Consultations and Appeal of a Decision of Approval, specifically as they relate to the Application for Permit-to-Drill, provided for under Colorado Oil Gas Conservation Commission Rules 305 and 306. It is understood that this waiver is intended solely to expedite the Application for Permit-to-Drill process, thus enabling Vecta to commence drilling operations as soon as possible, and shall in no way act as a waiver of any terms provided for in the referenced Surface Use and Rental Agreement.

This Agreement and Waiver is executed this 28<sup>th</sup> day of March, 2011, to be effective the date first above written.

Dalton M. Teague  
Dalton M. Teague

Helen F. Teague  
Helen F. Teague