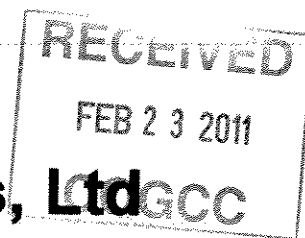




017-07690



Vecta Oil and Gas, Ltd
Dallas, TX

Grays No.23-27

NE SW Sec.27-T13S-R47W
Cheyenne Co., CO
December 30, 2009

Wellsite Geology

by

Randy Say
Arvada, Colorado

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Geological Strip Log].....	Enclosure

Well Summary

The Vecta Oil and Gas, Ltd, Grays No.23-27 [NE SW Sec.27-T13S-R47W, Cheyenne Co., CO] was drilled to a Total Depth of 5594'(-1253') as a east end offset well of the Mount Pearl Field [refer to Maps, pages 5-7]. The primary objective of the Grays No.23-27 was the Morrow Middle V7 Sand of the Pennsylvanian Morrow Shale formation, which is the primary producing zone in the Mount Pearl Field [see map, page7]. The Mount Pearl Field produces from the Morrow V7 Sand as primary objective with secondary objectives from the Pennsylvanian Lansing, Marmaton, Cherokee, Keyes, and the Mississippian St. Louis, Spergen, Warsaw, and the Osage formations. Trapping mechanisms are a combination of structural and stratigraphic. The Morrow shale section thickness in the Grays No.23-27 area is around 190' with the V7 Sand developing 100' from the top of the Morrow Shale. Page 7 of this report is a copy of an article from the RMAG 1990 Guidebook, "Morrow Sandstones of Southeast Colorado and Adjacent States", that shows the location of the Mount Pearl Unit within the Mount Pearl-Sorrento complex. The Grays No.23-27 is located on the eastern edge of the Mount Pearl Unit.

All tops listed below are electric log. There was a 4 foot uphole depth correction made from the driller's depth to the electric log depth.

The VECTA Grays No.23-27 developed a 22 foot V7 Sand zone [5312'-5334'(-971')(22'), "elog depth"]. The well plan to evaluate the primary objective, the V7 sand, for the Grays No.23-27 was to drill 98' below the top of the Morrow Shale 5204'(-863'), and go in with a 60' core barrel and begin coring in the shale just above the V7 Sand section. The 60' core barrel if it obtained a full recovery, would then core the entire Morrow V7 Sand section. After the core was recovered, then a DST would be run over the V7 sand section.

The Grays No.23-27 reached a core point depth of 5298'. Core No.1 5298'-5323'(25'), was taken after a series of drilling difficulties. Without going into details, [See engineer's report for full details], the core reached a depth of 5323' and circulation was lost, leading to the core barrel getting stuck. The core barrel was jarred within standard time frames and would not come loose. 40 barrels of oil was then spotted and the core was then released and tripped out and laid down. All 25 feet of core was recovered. The core sleeve was cut into 3 foot sections with chip samples taken from the ends [see Page 23 Core No.1 Description]. Due to the difficulties in getting the core barrel stuck and retrieved, the decision was made to not try to core the remainder of the potential V7 sand section. Instead, the decision was made to drill 10 more feet [5324'-5334'], circulate, and then run a DST to evaluate the V7 sand zone. A more detailed Core No.1 Description is listed along with the following 10' drilled section below the base of Core No.1 [see Page 23]. The electric logs showed the V7 sand to be 5312'(-971')-5334'(-993')(22'); see Pages 10-13, Grays 23-27 electric log sections for details. The Grays 23-27 V7 was basically composed of an upper, finer grained, tighter porosity [15-18%], and a lower, coarse grained, high porosity [17-25%] zone. A composite sample description of each zone is listed below, with the upper zone description coming from Core No.1, and the lower zone description coming from drilled cuttings.

Morrow V7 Sand Upper Zone 5312'-5322'(-971')(10')

SS ltan f-vfg-occ tr mg; firm-occ fri; sbang msrt; silcmt; decr amt cly mtrx; glau; mica & carb mat in vthin sh lams; tr vf dissem pyr; por-fr; oilstn-incr spotted dkbrn oilstn, no vis live oil, oil odor on fresh break; flor-myel; cut-immed strm m-briyel; res-vis ltan oilstn in dish

Well Summary

Morrow V7 Sand Lower Zone 5322'-5334'(-971'(12'))

SS tan-clr m-incr cg clus w/incr in m-cg uncon grs; sbang-sbrd msrt;; loosely cemented w/sil; cln mtrx w/tr cly mtrx, no glau or mica, rare tr pyr in clus; decr amt carb lams; por-g-fr; oilstn-tan sat stn in clus; flor-m-briyel in clus w/m-briyel flor on uncon m-cg loose grs; cut-immed strm m-briyel on clus w/occ mlky halo cut on uncon grs; res-tan res in dish

There were three DST's run over the V7 sand section. DST No.15317'-5337' was a misrun. DST No.2 5170'-5337'(167') recovered 90' of drilling mud and no oil or gas, with an initial shut in pressure of 227#, [see pages 24-27 for DST results]. DST No.3 was run over a narrower interval since DST No.2 appeared to have inconclusive results. The hole was drilled to 5352' and DST No.3 was run over the interval 5340'-5352' and recovered 10' of drilling mud and an initial shut in pressure of 504#. Both DST No.2 and were considered inconclusive when compared to the good sand development in the core and sample cuttings. The well was then drilled ahead to TD[5594'] and electric logs were run. After electric logs were run, it was decided that production casing would be run on the strength of the high porosity and favorable log parameters, the shows and lithology of the core and cuttings samples, and the prior knowledge of the V7 sand characteristics in the adjacent wells in the Mount Pearl Field.

The Grays No.23-27 had 5.50" production casing run to TD[5588'] after samples, gas, DST, and electric log data were evaluated. As of 12/30/09, the status of the Grays No.23-27 production data is ongoing.

Zone Descriptions

The Grays No.23-27 developed several other shows zones in the Marmaton section. The top of the Marmaton was 4719'(-378'), with three marginal shows developing in the interval 4650'-4820'. After samples and electric logs were evaluated, these three shows were determined to be nonproductive.

The only other zone that had productive potential was the Mississippian Spergen zone 5450'-5480'(-1109')(30'). The Spergen zone was a granular, sucrosic, dolomite with 20% fluorescence and cut, but no oil staining or live oil. No gas increase was recorded over the zone. The electric logs showed some productive potential with marginal porosity, but with a good microlog separation. As of the writing of this report, there were plans to test the Spergen zone through casing to evaluate it's potential.

The VECTA Oil and Gas, Grays No.23-27 had production casing run on 1/1/10 after DST, electric log, core, ample, and gas data were evaluated

Total Depth Driller	5594'(-1253')
Total Depth Electric Log	5588'(-1247')

Well Data

Operator: VECTA Oil and Gas, Ltd.
Well/API No.: Grays No.23-27 ; API No.05-017-07690
Status: Production casing run 12/31/09.
Location: 1667'FSL 1528'FWL NE SW Sec.27-T13S-R47W, Cheyenne Co.,CO
 Latitude 38.88584/ Longitude -102.66181
Regional Setting: Las Animas Arch, Colorado
Field/Area: Mount Pearl Field
Spud/Completion: 12/11/09/ 12/30/09
Dates Logged: 12/12-30/09 [19Days]
Elevation: 4330'-Ground; 4341'-KB
Total Depth: 5594'(-1253')-Driller; 5588'(-1247')-Electric Log
Hole Size: 12.250"-375'; 7.825"-5594'-TD
Casing: 8.625"-374'-Surface; Production casing - 5.50"-5594'
Drill Collars/Pipe: 6.25"/4.50"
Contractor: Black Gold Drilling, Rig No.69, Cheyenne Wells, CO
Geologist: Randy Say-Petroleum Geologist
Mud Company: Quality Drilling Fluids, Fort Lupton, CO
Mud Type: Chemical
Mudlogging: Wellsite Geologist monitored hotwire and chromatograph gas detection.
Samples: One lagged set of sample 400'-TD[5594'].
Electric Logs: Schlumberger Well Services, Fort Morgan, CO
Logs Run:

Array Induction	370'-5580'
LDT/CNL	370'-5580'
Microlog	370'-5580'
SONIC	370'-5580'
Triple Combo	370'-5580'

Well Data

Drill Stem Tests: Trilobite Testing, Hays, KS
 DST No.1 5313'-5334'(20') Conventional Morrow V7 Sand-Packer
 Failure

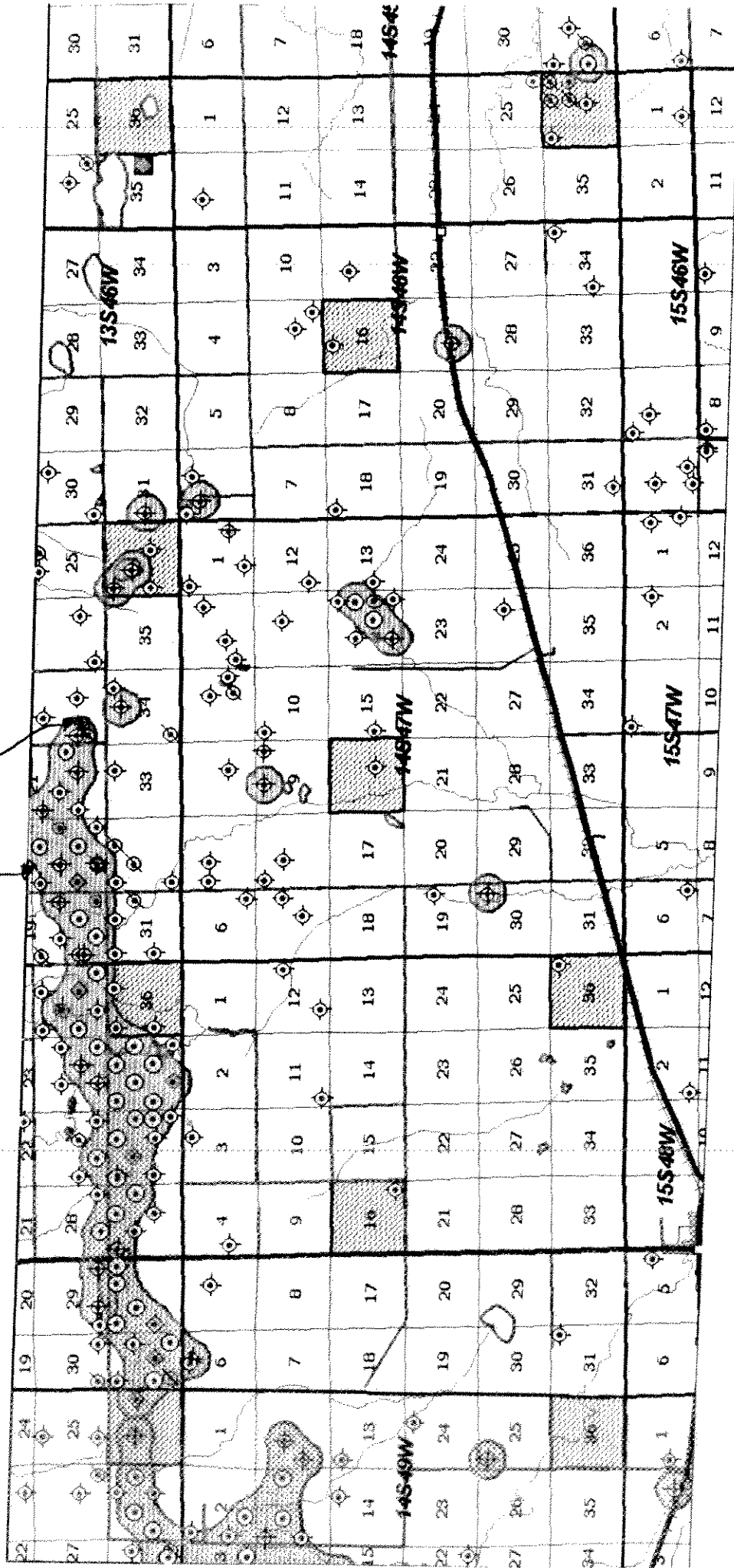
Ricketts Testing, Pratt, KS
 DST No.2 5164'-5333'(167') Conventional Morrow V Sand-Successful
 Test

Trilobite Testing, Hays, KS
 DST No.3 5336'-5348'(12') Conventional Morrow V7 Sand-Successful
 Test

Core: Core No.1 5298'-5323'(25')- Morrow V7 Sand

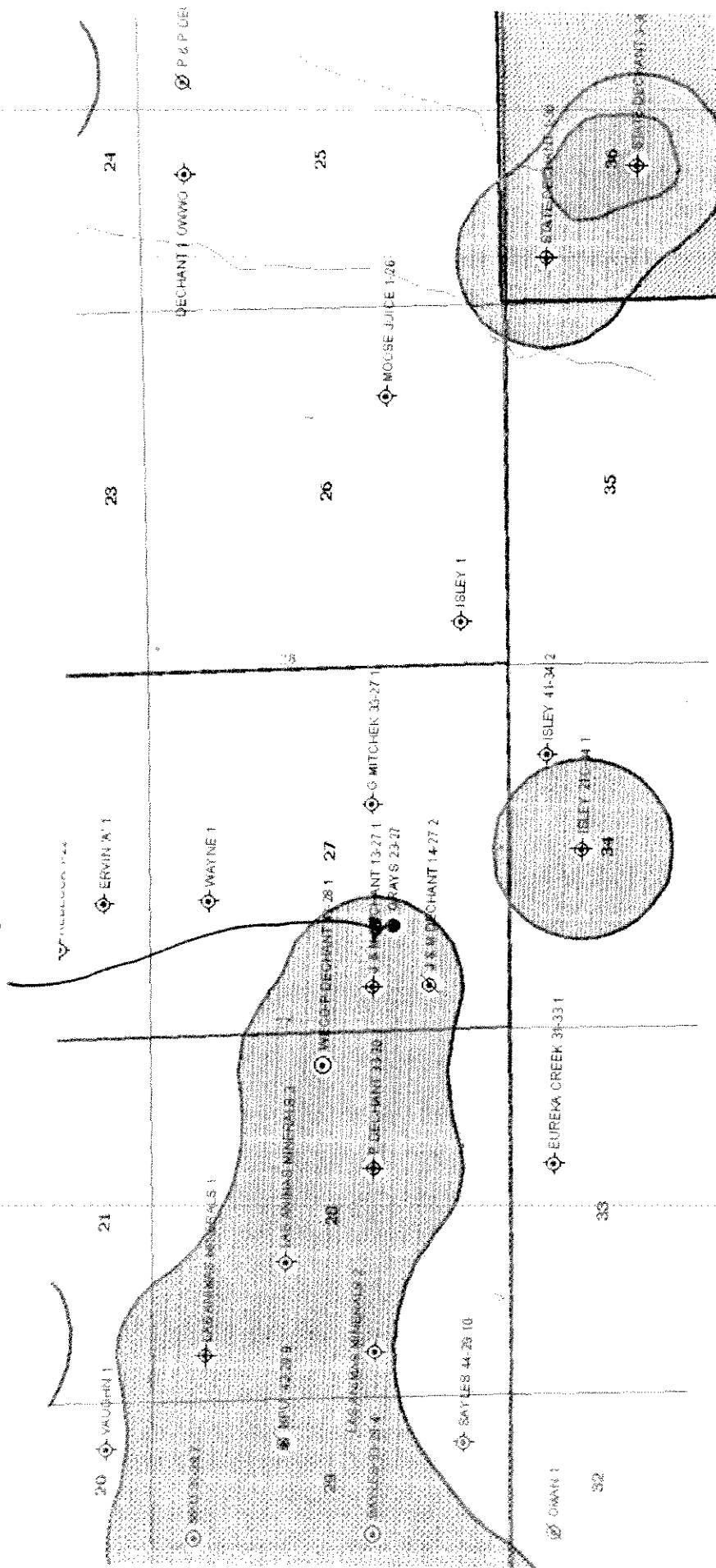
UACTA Oil and Gas
Grays No. 23-27
NE NW Sec. 27-T13S-R47W
Cheyenne Co, CO

MOUNT PAUL FIELD



page 6

Vec To Oil and Gas
 Grays No. 27-27
 NE SW Sec. 27-T13S-R47W
 Cheyenne Co, CO



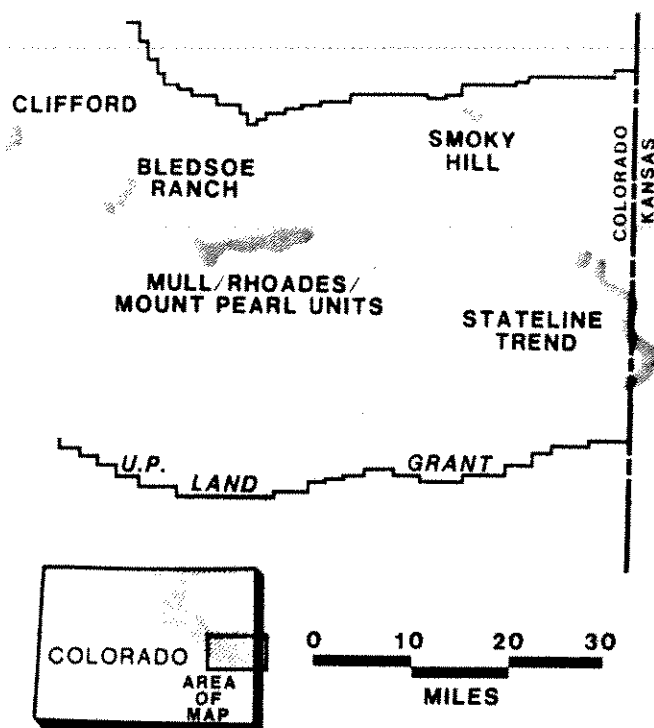


Figure 1. Major oil fields producing from Morrow sandstones in eastern Colorado.

Sorrento Field drilling had slowed significantly by 1984; exploration and development drilling had failed to extend production to the southeast along the linear trend established during Sorrento Field development. The reason for this was an abrupt change in direction of the producing trend to the east with the reservoir sandstone narrowing to the width of a 40-acre spacing unit. Mull Drilling Company completed a wildcat, the No. 1 Mitchek in the SE SE Sec 26, T13S, R48W to set off the development of Mt. Pearl Field in 1984. Infill drilling has since linked Sorrento and Mt. Pearl. Field limits of the producing complex are defined to the north,

south, and west with non-reservoir or water wet-wells. Recent drilling at the eastern end of the field indicates further development may yet occur as up-dip gas has been found in a correlative sandstone unit.

SYSTEM	SERIES	FORMATION	PRODUCING ZONES
PENNSYLVANIAN	VIRGILIAN		
	MISSOURIAN		
	DES MOINESIAN	Marmaton	•
		Cherokee	
	ATOKAN		
MISSISSIPPIAN	MORROWAN	MORROW Keyes Limestone	* • • • •
	MERAMECIAN	St. Louis Spargen Wasson	
	OSAGIAN	HARRISON ST. JOE	
	KINDERHOOKIAN		

Figure 3. Stratigraphic column of producing units, Sorrento-Mt. Pearl area (modified from Sonnenberg, 1985).

Pressure maintenance through gas re-injection began early in the life of the field to support reservoir energy. Three pressure maintenance units have been formed (Fig. 2). The Mull Unit began operations in October, 1984, the Mt. Pearl Unit in September, 1987, and the Rhoades Unit in September, 1988.

GEOLOGIC SETTING

The Sorrento-Mt. Pearl complex lies on the north-west flank of the Las Animas Arch, which exhibits regional dip northwest into the Denver Basin (Fig. 4). The Denver Basin formed as a result of Laramide tectonic events (Tweto, 1975), and was not present during Morrow time. The Las Animas Arch, however, has a complex structural history dating back to incipient growth in Paleozoic time. Rascoe (1978) showed the ancestral Las Animas Arch to be a broad positive feature dipping south-southwest from the Cambridge Arch in Nebraska.

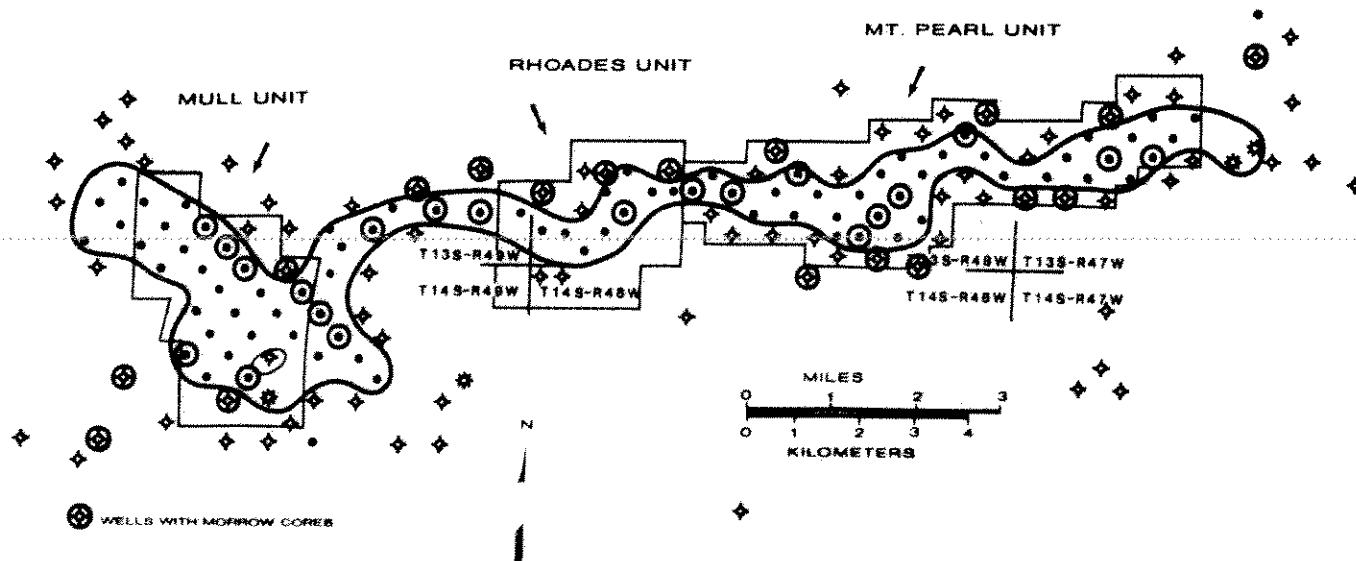


Figure 2. The Sorrento-Mt. Pearl field complex. Pressure maintenance units are labeled as are those wells with Morrow cores.

Correlation Sheet
Grays No.23-27

Page 8

		Vectra Oil and Gas, Ltd. Grays No.23-27 No.1 1667 FSL 1528 FWL NE SW Sec.27-T13S-R47W Cheyenne Co., CO Wildcat LAT 38.88584 LON -102.66181 12/30/09 API No. 05-017-07690					Anadarko E&P J & M Dechant 13-27 No.1 1977 FSL 655 FWL NW SW Sec.27-T13S-R47W Cheyenne Co., CO Mount Pearl Field LAT 38.886644 LON -102.664944 10/8/88 API No. 05-017-06915					Anadarko E&P G Mitchek 33-27 No.1 1980 FSL 1980 FEL NW SE Sec.27-T13S-R47W Cheyenne Co., CO Mount Pearl Field LAT 38.886714 LON -102.655574 11/8/88 API No. 05-017-06930				
TIME STRATIGRAPHIC	ROCK STRATIGRAPHIC	PROG	SHAPE	KB	ELOG	KB	THICK	Elevation		ELOG	KB	THICK	ELOG	KB	THICK	
Cretaceous	Niobrara	643	640	3701	634	3707		No.1	No.2		4346			4344		
	Fort Hays			1286	3055	1278	3063	3	27	642	3704		664	3680		
	Codell			1396	2945	1380	2961	9	1	1296	3050		1286	3058		
	X-Bentonite			1694	2647	1678	2663	13	5	1394	2952		1384	2960		
	Dakota	1792	1790	2551	1762	2579		17	11	1696	2650		1686	2658		
	Cheyenne Sand	2201	2190	2151	2182	2159		5	-11	1784	2562		1776	2568		
Jurassic	Morrison			2380	1961	2372	1969	-3	5	2192	2154		2174	2170		
Permian	Day Creek			2640	1701	2638	1703	-3	-5	2374	1972		2380	1964		
	Blaine	2858	2846	1495	2842	1499		-1	9	2640	1706		2636	1708		
	Cedar Hills	2959	2956	1385	2938	1403		-3	9	2846	1500		2854	1490		
	Stone Corral	3115	3106	1235	3104	1237	36	-3	7	2940	1406		2950	1394		
	Stone Corral-Base			3144	1197	3140	1201	7	7	3106	1240	46	3114	1230	36	
	Wolfcamp									3152	1194		3150	1194		
	Chase			3342	999	3326	1015	15	27							
	Neva			3737	604	3733	608	0	16	3346	1000		3356	988		
	Foraker			3810	531	3806	535	-5	5	3738	608		3752	592		
	Pennsylvanian	Virgil(Stage)								3806	540		3814	530		
	Shawnee															
	Topeka		4096	245	4096	245		-1	7	4100	246		4106	238		
	Topeka C															
	Heebner Shale			4344	-3	4341	0	-6	6	4340	6		4350	-6		
	Toronto Limestone			4370	-29	4372	-31	-9	7	4368	-22		4382	-38		
	Lansing Kansas City	4399	4396	-55	4391	-50		-6	8	4390	-44		4402	-58		
	Lower Lansing Porosity Zone															
	Des Moinesian Marker															
	Marmaton	4718	4720	-379	4719	-378		-4	6	4720	-374		4728	-384		
	Pawnee Member			4776	-435	4782	-441	-17	-11	4770	-424		4774	-430		
	Fort Scott Member			4836	-495	4830	-489	-1	-1	4834	-488		4832	-488		
	Cherokee	4888	4880	-539	4876	-535		-3	19	4878	-532		4898	-554		
	Atoka	5069	5070	-729	5068	-727		-5	21	5068	-722		5092	-748		
	Morrow Series	Morrow Shale(SONIC)														
Morrow Shale(STRAT)		5209	5204	-863	5204	-863	190	-5	21	5204	-858	186	5228	-884	186	
V1 Valley Fill-Top																
V1 Sand																
V1 Sand-Base																
V1 Valley Fill-Base																
V3 Valley Fill-Top																
V3 Sand																
V3 Sand-Base																
V3 Valley Fill-Base																
V5 Valley Fill-Top																
V5 Sand																
V5 Sand-Base																
V5 Valley Fill-Base																
V7 Valley Fill-Top																
V7 Sand		5289	5314	-973	5312	-971	22	-7	5	5310	-964	18	5320	-976	25	
V7 Sand-Base					5334	-993				5328	-982		5345	-1001		
V7 Valley Fill-Base																
V9 Valley Fill-Top																
V9 Sand					5342	-1001	16			5346	-1000	20				
V9 Sand-Base					5358	-1017				5366	-1020					
V9 Valley Fill-Base																
V11 Valley Fill-Top																
V11 Sand					5362	-1021	16									
V11 Sand-Base					5378	-1037										
V11 Valley Fill-Base																
V13 Valley Fill-Top																
V13 Sand					5380	-1039	10									
V13 Sand-Base					5390	-1049										
V13 Valley Fill-Base																
Lower Morrow																
Keyes		5400	5396	-1055	5394	-1053		-9	17	5390	-1044		5414	-1070		
Keyes Sand																
Keyes Sand-Base																
Mississippian		St. Genevieve														
	St. Louis		5424	-1083	5420	-1079		-5	9	5420	-1074		5432	-1088		
	Spergen	5449	5454	-1113	5450	-1109		-7	11	5448	-1102		5464	-1120		
	Warsaw															
	Osage															
	Harrison Shale															
Ordovician	St. Joe															
	Kinderhook															
	Arbuckle															
	TOTAL DEPTH-DRILLER	5590	5594	-1253	5594	-1253				5510	-1164		5509	-1165		
TOTAL DEPTH-STRAP																
TOTAL DEPTH-ELOG					5588	-1247				5502	-1156		5510	-1164		

page 9

COGIS - WELL Information

Scout Card



Related



Insp.



MIT



GIS



Doc



Wellbore



Orders

Surface Location Data for API # 05-017-07690

Status: XX

Well Name/No: GRAYS #23-27 (click well name for production)Operator: VECTA OIL & GAS LTD - 10267Status Date: 12/8/2009 7:04:33 PM Federal or State Lease #:County: # Location:

NESW 27 13S 47W 6 PM

Field: MOUNT PEARL - #56770 Elevation:

Unknown ft.

Planned Location 1667 FSL 1528 FWLLat/Long: 38.88584/-102.66181Lat/Long Source: Field MeasuredWellbore Data for Sidetrack #00

Status: XX 11/13/2009

Spud Date: N/ASpud Date is:

PLANNED

Wellbore PermitPermit #: Expiration Date: 12/5/2010 7:04:33 PMProp Depth/Form: 5700Surface Mineral Owner Same: NMineral Owner: FEESurface Owner: FEEUnit:Unit Number:Formation and Spacing: Code: MRRW , Formation: MORROW , Order: , Unit Acreage: , Drill Unit:Casing: String Type: SURF , Hole Size: 12, Size: 12, Top: , Depth: 350, Weight: 24Cement: Sacks: 275, Top: 0, Bottom: 450, Method Grade:Casing: String Type: 1ST , Hole Size: 7, Size: 7, Top: , Depth: 5700, Weight: 15.5Cement: Sacks: 175, Top: 4300, Bottom: 5700, Method Grade:**Wellbore Completed**Completion Date: N/AMeasured TD:Measured PB depth:True Vertical TD:True Vertical PB depth:**Formation****Log Top****Log Bottom****Cored****DSTs**

No additional interval records were found for sidetrack 00.

Schlumberger

Company: Vecta Oil & Gas LTD

Well: Grays 23-27

Field: Mount Pearl

County: Cheyenne

State: Colorado

Platform Express Triple Combo

NESW Sec. 27, T13S, R47W
SHL 1667 FSL X 1528 FWL

Elev.: K.B. 4345.00 ft

G.L. 4330.00 ft

D.F. 4344.00 ft

Permanent Datum: _____

Elev.: 4330.00 ft

Log Measured From: _____

15.00 ft above Perm. Datum

Drilling Measured From: _____

Field: Mount Pearl
Location: NESW Sec. 27, T13S, R47W
Well: Grays 23-27
Company: Vecta Oil & Gas LTD

API Serial No.
05-017-07690-000C

Section
27

Township
13S

Range
47W

Logging Date 29-Dec-2009

Run Number 1

Depth Driller 5594 ft

Schlumberger Depth 5588 ft

Bottom Log Interval 5580 ft

Top Log Interval 370 ft

Casing Driller Size @ Depth 8.625 in @ 374 ft

Casing Schlumberger 370 ft

Bit Size 7.875 in

Type Fluid In Hole Gel and Chemical

Density 8.9 lbm/gal

Viscosity 60 s

PH 60 s

Source Of Sample Mud Pit

RM @ Measured Temperature 2.280 ohm.m @ 82 degF

RMF @ Measured Temperature 1.710 ohm.m @ 82 degF

MC @ Measured Temperature 3.420 ohm.m @ 82 degF

Source RMC Calculated

RMF @ MRT 1.483 @ 130 1.112 @ 130

RM @ Measured Temperature 130 degF

Maximum Recorded Temperature 29-Dec-2009

Circulation Stopped 29-Dec-2009

Logger On Bottom 29-Dec-2009

Unit Number 3021

Location Ft. Morgan, CO

Recorded By Tim Hoffman

Linecard By ** 1 Go

Run 1

Run 2

Run

Logging Date

Run Number

Depth Driller

Schlumberger Depth

Bottom Log Interval

Top Log Interval

Casing Driller Size @ Depth

Casing Schlumberger

Bit Size

Type Fluid In Hole

Density

Viscosity

PH

Source Of Sample

RM @ Measured Temperature

RMF @ Measured Temperature

MC @ Measured Temperature

Source RMC

RM @ MRT

RMF @ MRT

Maximum Recorded Temperature

Circulation Stopped

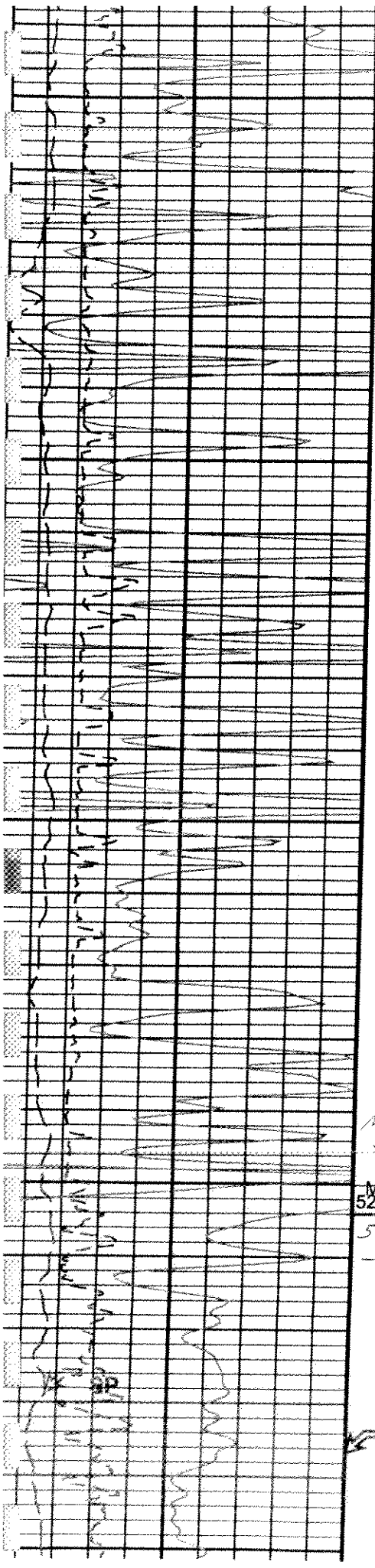
Logger On Bottom

Unit Number

Location

Recorded By

Linecard By



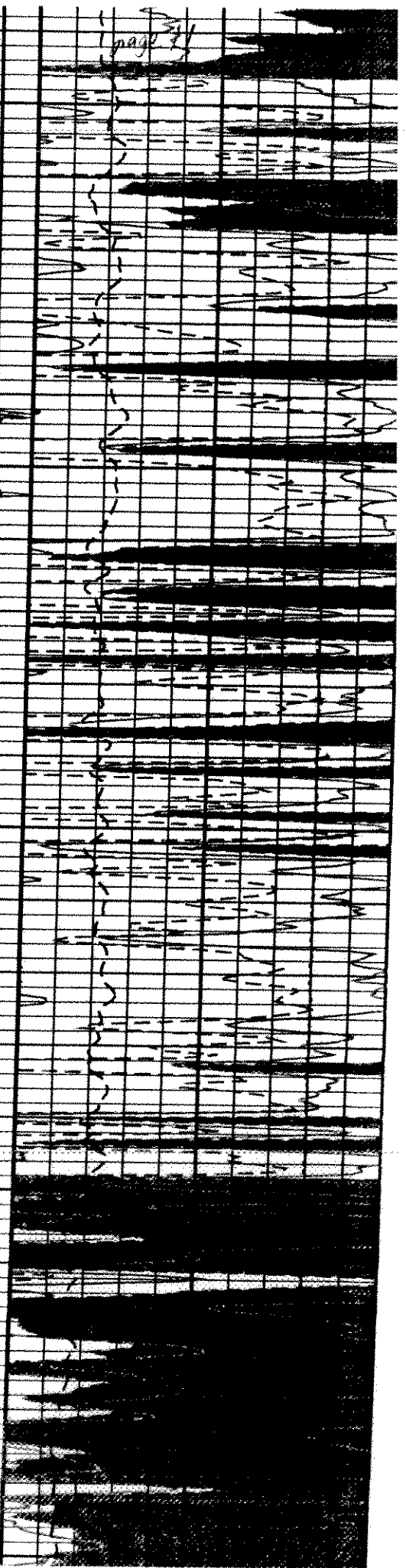
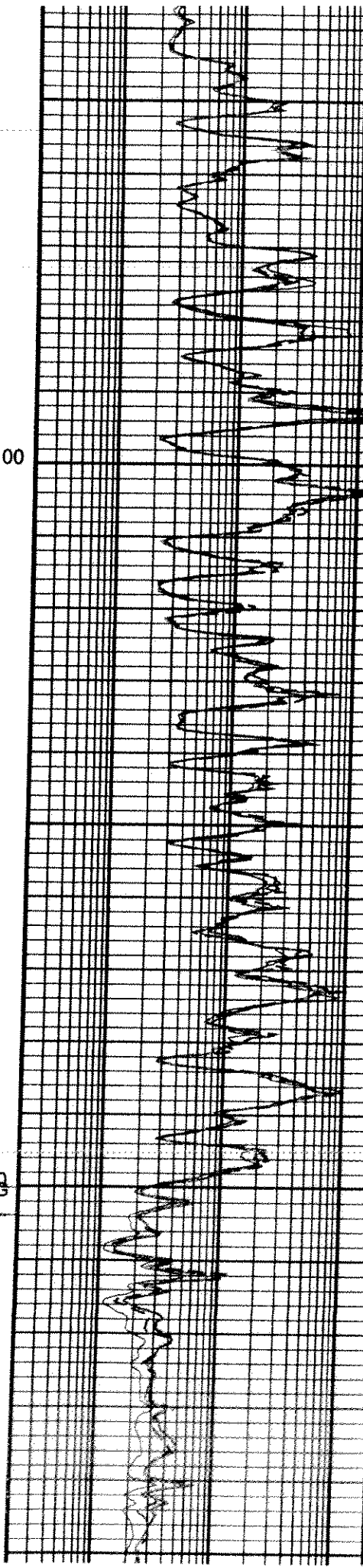
5100

Morrow
shale

MTX 5200
5200.0 FT

5204
- 863

STIT



page 71

HCAL

GR 29

DST No. 2
5184
5333

Core No. 1
5298-
5323

5300

V₇₅₅

5312

971

22

DST No. 1
5317-5339

5334

993

DST No. 3
5336-48

Keyes

5394

-1053

5400

MISS
ST. LOUIS

MTX CHG

5420.0 FT

5420

-1079

Spargen

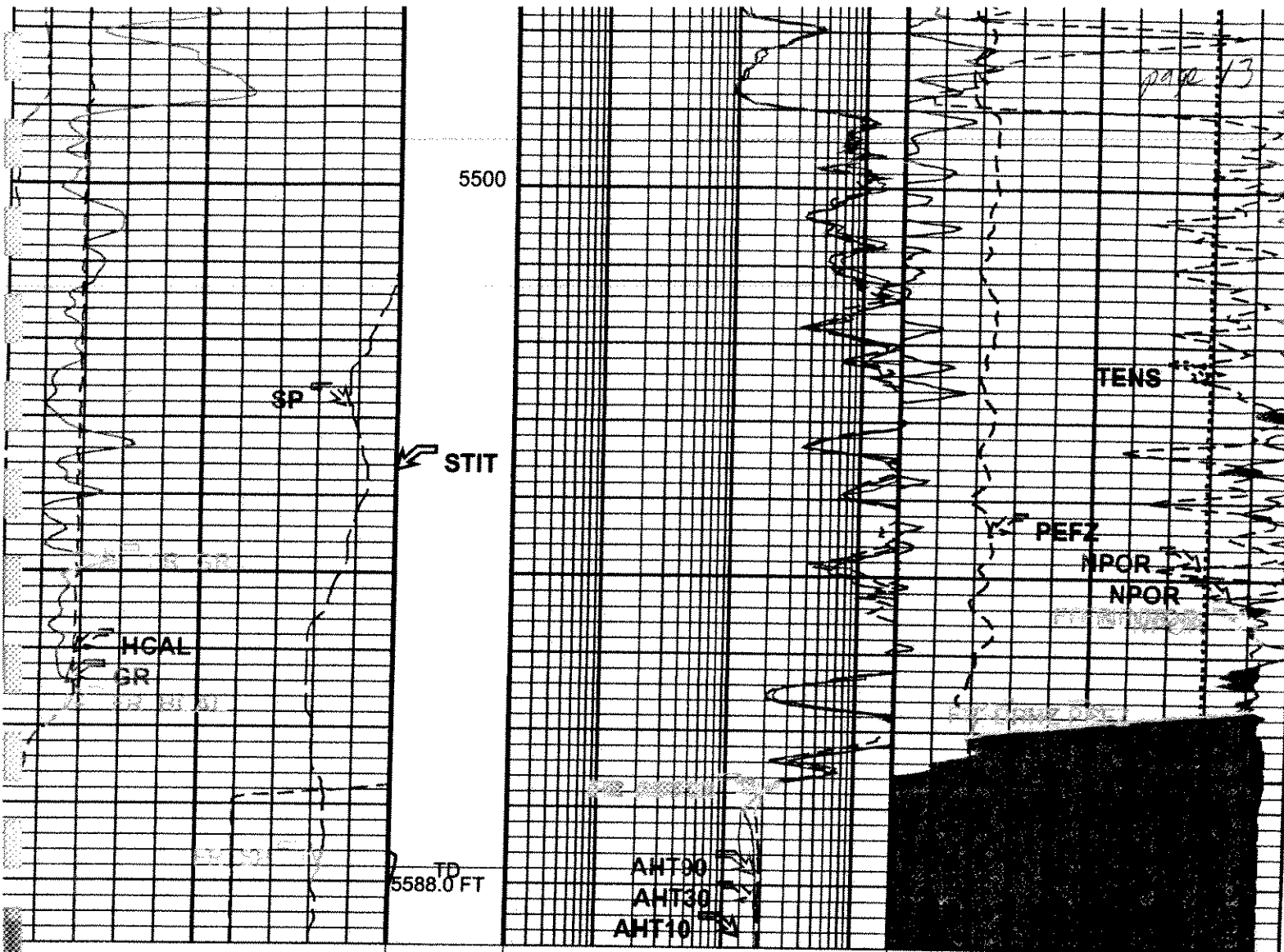
5450

-1109

AHT90

AHT30

AHT10



Gamma Ray (GR) (GAPI) 200		Stuck Stretch (STIT) 0 (F) 50	AIT-H 10 Inch Investigation (AHT10) 0.2 (OHMM) 200		Std. Res. Density Porosity (DPHZ) 0.2 (V/V) 0		
HILT Caliper (HCAL) (IN) 16			AIT-H 30 Inch Investigation (AHT30) 0.2 (OHMM) 200		NPOR BACKUP From NPOR 2 to T3 GAS EFFECT From DPHZ to NPOR 1		
SP (SP) (MV) 40			AIT-H 90 Inch Investigation (AHT90) 0.2 (OHMM) 200				
						Tension (TENS) 10000 (LBF) 0	
						Alpha Processed Neutron Porosity (NPOR) 0.2 (V/V) 0	
						Std. Res. Formation Pe (PEFZ) 0 (----) 10	

PIP SUMMARY

Time Mark Every 60 S		
Parameters		
DLIS Name	Description	Value
ULI TR-CTS: High-resolution Integrated Logging Tool-CTS		

LITHOLOGY STRIP LOG

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WellSight Systems

Scale 1:240 (5"=100') Imperial
Measured Depth Log

Well Name: Grays No. 23-27
Location: NE SW Sec.27-T13S-R47W, Cheyenne Co., CO
License Number: API No.05-017-07690
Spud Date: 12/11/09
Surface Coordinates: 1667'FSL 1528'FWL
Latitude 38.88584 / Longitude -102.66181
Region: Mount Pearl Field
Drilling Completed: 12/30/09

Bottom Hole
Coordinates:
Ground Elevation (ft): 4330' K.B. Elevation (ft): 4341'
Logged Interval (ft): 400' To: 5594' Total Depth (ft): 5594'
Formation: Pennsylvanian Morrow Sand
Type of Drilling Fluid: Chemical

Printed by WellSight Log Viewer from WellSight Systems 1-800-447-1534 www.WellSight.com

OPERATOR

Company: VECTA Oil and Gas, LTD
Address: 5920 Cedar Springs Road, Ste. 200
Dallas, TX 75235
John Beecherl

GEOLOGIST

Name: Randy Say
Company: RSay Enterprises
Address: 13524 W. 67th Way
Arvada, CO 80004
303-940-8751

Casing/ Data

8.625" surface casing set @ 374'
5.50" production casing run to TD[5594']

Total Depth(Driller) 5594'(-1253')

Total Depth(Electric Log) 5588'(-1247')

With adjustment for 2' of fill at TD, a 4 foot uphole depth correction from Driller TD to ELog TD is made.

DST No.1 5317'-5337'(20') Driller Depth; 5313'-5334' Elog Depth Conventional Morrow V7 Sand Test; Misrun, Packer Failure

DST No.2 5170'-5337'(167')- Driller Depth/5164'-5333'(ELog Depth; Conventional Morrow V7 SS Successful test

Testing Company: Ricketts Testing, Pratt, KS

Tester: Tim Venters

Mud Type - Chemical

Blows: IF- 30 min; ISI- 65 min; FF- 60 min; FSI- 30 min

IF- 30 min; Open weak blow, bldg to 2" in 5 min

ISI- 65 min; No blow back

FF- 60 min; Open vweak surf blow to 30 min, then died

FSI- 30min; No blow back

Pipe Recovery- 90' Total Recovery; Drlg mud, no oil or gas

Rw - NA @ 134 F- NA ppm

Sampler - None

IHP-2469; IFP-63-57; ISIP-227; FFP-80-73; FSIP-99; FHP-2409

DST No.3 5340'-5352'(12')- Driller Depth/ 5336'-5348'-ELog Depth; Conventional Morrow V7 SS Successful Test

Testing Company: Trilobite Testing, Inc., Hays, KS

Tester: Brandon Domsch; Unit No.48

Mud Type - Chemical

Blows: IF- 30 min- 60 ISI- min; FF- 60 min; FSI- 90 min

IF- 30 min-Open built to 0.5" died back to 0.25"

ISI- 60 min- No blow back

FF- 60 min- No blow

FSI- 90 min- No blow back

Pipe Recovery- 10' Total Recovery; 100% mud, no oil or gas

Rw - NA @ 134 F- NA ppm

IHP-2620; IFP-33-37; ISIP-503; FFP-40-43; FSIP-421; FHP-2616

Core No.1 5302'-5327'(25')-Driller Depth/ 5298'-5323'-ELog Depth

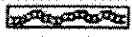
Comments

Black Gold Drilling
Rig No.69
Cheyenne Wells, CO

ROCK TYPES



Anhy



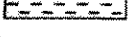
Bent



Brec



Cht



Clyst



Coal



Congl



Dol



Gyp



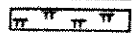
Igne



Lmst



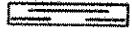
Meta



Mrlst



Salt



Shale



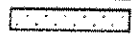
Shcol



Shgy



Sltst



Ss



Till

ACCESSORIES

page 16

FOSSIL

- Algae
- Amph
- Belm
- Bioclst
- Brach
- Bryozoa
- Cephal
- Coral
- Crin
- Echin
- Fish
- Foram
- Fossil
- Gastro
- Oolite
- Ostra
- Pelec
- Pellet
- Pisollite

- Plant
- Strom

MINERAL

- Anhy
- Arggrn
- Arg
- Bent
- Bit
- Brecfrag
- Calc
- Carb
- Chtdk
- Chtlf
- Dol
- Feldspar
- Ferrpel
- Ferr
- Glau
- Gyp

- Hvymn
- Kaol
- Marl
- Minxl
- Nodule
- Phos
- Pyr
- Salt
- Sandy
- Silt
- Sil
- Sulphur
- Tuff

STRINGER

- Anhy
- Arg
- Bent
- Coal
- Dol

- Gyp
- Ls
- Mrst
- Sltstrg
- Ssstrg

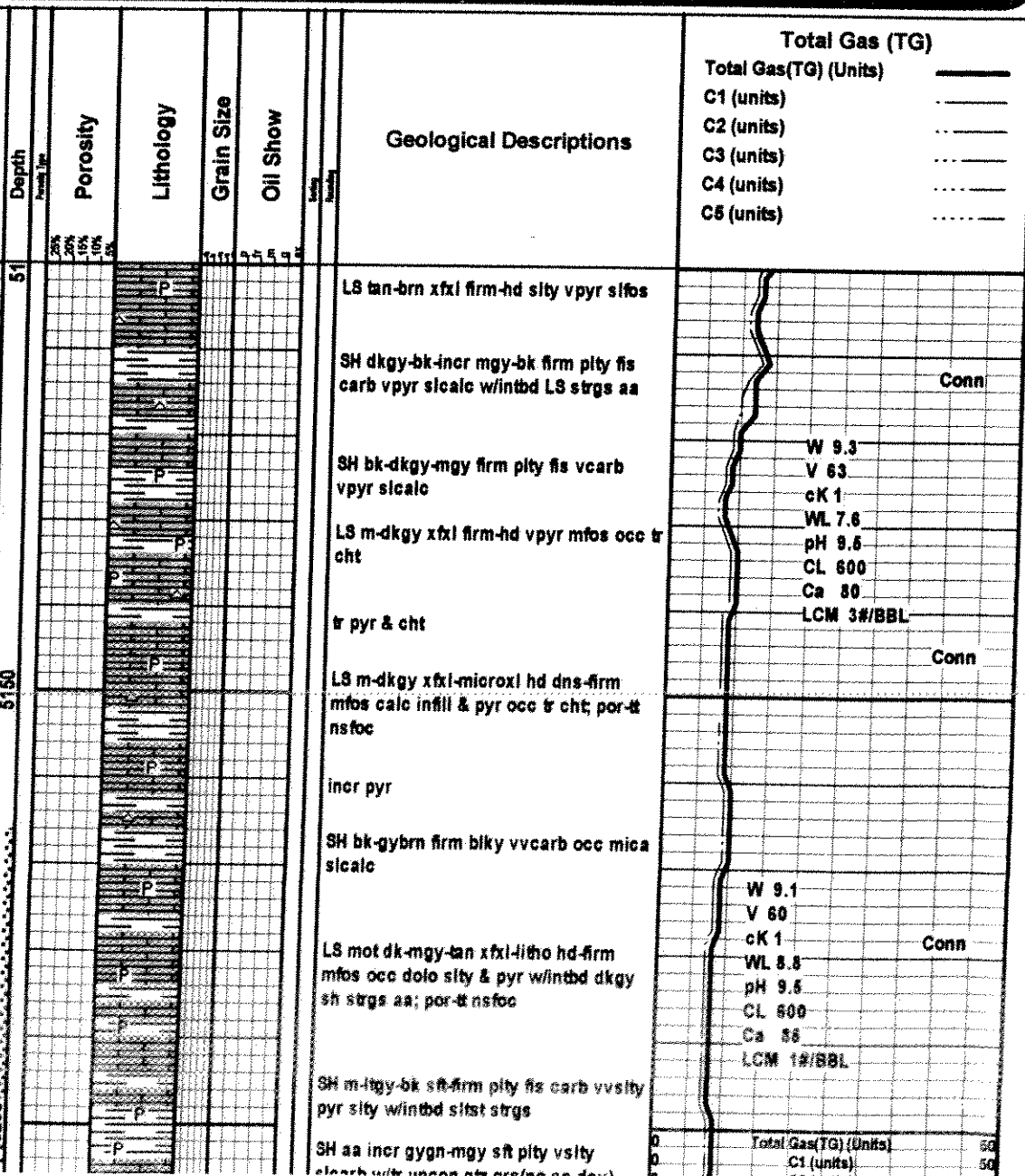
TEXTURE

- Boundst
- Chalky
- Cryxln
- Earthy
- Finexln
- Grainst
- Lithogr
- Microxln
- Mudst
- Packst
- Wackest

ROP/ENG DATA

ROP (Ave Min/2FT)
Gamma (API)

==



6204(-863)

DST No.2 5170-5337 (187)
Conventional V7 SS; See
Header for Results

DST No.1
5317-5337 (20)
Conventional V7 SS;
Packer Failed; See
Header for Results

NB3 STC FHI24 in
@ 2471'; 2831' in
183hrs; 17.37/hr

Morrow V7
SS
5312'-5334'
(22')(-871)

12/23/09

NB4(Core) REED
CMM20" in @ 5302

Core No.1

5302-5327

Note: Last 8' cutting sample
lagged to depth was @ 5327

12/24/09

NB4(r2) HTC GX28 in @
5327-5337

Circ 8' smpls 5327-32' &
5332-5337

12/25/09

NB6 STC FHI24Y in
@ 5337

DST No.3 5340-5362 (12)
V7 Conventional; See
header for results.

12/27/09

WOB 36
RPM 66
PP 760
SPM 62

12/28/09

Keyes
5394(-1063)

DST (Avg Min/2FT)
Casing (A.B.)

NWSS St. Louis
5420(-1079)

pyr

SH m-dkgy-incr gygn/mgy vsft-firm
pity-blky fls vvcarb sity vpyr w/tr
uncon qtz grs m-cg sbrd no ss dev

SH mot lt-mgy-gygn sft-firm pity fls sity
vvcarb vpyr w/in intbd slts/fls strgs &
incr tr uncon m-cg qtz grs; no ss dev
nsfoc

abnt pyr

LS ltgy-tan xfxl firm fos sity pyr por-t
nsfoc w/in SH aa; no SS dev

SH aa w/in cr in strgs SLTST/LS aa &
uncon qtz grs(no ss dev); abnt pyr

SH mot m-dkgy-gygn/mgy firm-sft pity-spln fls
vvcarb sity vpyr w/in cr intbd strgs of SS wh-cr
fg w/uncon f-og(sbrd-sbang uncon grs); valky
vpyr(pyr fos); por-tt nsfoc

SS ltgy-clr v-fg w/in cr uncon f-vog(sbrd uncon
grs); valky siglau vpyr(pyr fos); por-tt nsfoc w/strgs
LS/SLTST in SH dkgy-gygn-bk SH

SH dkgy-bk-gygn/ltgy firm pity fls vvcarb sity abnt
pyr w/in cr uncon qtz grs m-vog sbang-sbrd ooc
pk no clus; nsfoc; abnt pyr

Core 1 5302-5327; 5302-5314 SH mgy-gygn firm pity
fls carb prgs w/in cr SS @ 5313 SS ltgy-wh v-fg
firm sbang mart abnt cly mtrx glau mica pyr; por-tt
nsfoc

SS 5314-23 wh-mgy f-vfg firm-occ fri sbang mart
slmt abnt cly mtrx glau/mica vpyr; thin sh prgs;
por-tt fr; oilstn-tr dkbn on grs surf; no live
flor-myel; cut-immed myel strn; res-vis tan str;
5323-27 SS incr f-mg; chkr mtrx deer cmt; por-fr;
oilstn-spotted bn on grs; flor-myel; cut-immed
m-briyel; res-tan

Circ Sample; SS tan-clr f-incr m-og clus w/uncon og
sbang-sbrd mart deer cmt incr cly mtrx; no
glau/mica tr pyr; por-fr-g; oilstn-tr tan on grs surf;
no live oil; flor-briyel; cut-immed strn m-briyel
w/mky halo in og uncon grs; res-tan

SS clr-wh m-vog uncon-hd vang-sbang part; slmt;
kao mtrx; ooc vpyr; thin sh prgs(5350);
por-vtt(cmt)-fr(uncon??); oilstn-none; flor-80%
m-briyel; cut-80% immed mky-myel; res-flor ring;
no vis strn

SS wh-ltgy-clr f-vfg-occ mg
uncon-fri-firm clus; sbang-ang part;
slmt abnt kao cly mtrx; sh prgs to
vline carb lams; vf dissem pyr; scat
glau; por-fr-p; oilstn-none; flor-50% pale
yel; cut-50% vweak pale mky diffuse
res cut; res-no vis tan strn

abnt vfg-fg glau SS cavings from
5350-5380

SS wh-ltgy fg-vfg fri-firm clus-occ
uncon; sbrd-sbang mart; slmt; abnt
kao cly mtrx vshly w/sh prgs; glau;
incr in vf dissem pyr in mtrx; incr in
thin intbd LS/SH strgs @ base; por-p-fr;
oilstn-none; nsfoc

LS mot ltgy-tan-wh xfxl-litho fri-firm
mfos w/chk mtrx ooc sity/w/in vfg ss
strgs; sipyr; por-p-dnsfoc

tr pyr hd dns xline

LS tan-wh-gy xfxl-litho firm-fri mfos
w/chk mtrx pyr w/sh strgs incr in tan
DOL strgs; LS por-tt-p nsfoc

CS (units) 249817 6

W 9.1
V 60
cK 1
WL 8.8
pH 9.6
CL 600
Ca 86
LCM 1#/BBL Conn

W 9.1
V 64
cK 1
WL 8.8
pH 10.0
CL 600
Ca 40
LCM 13#/BBL Conn

W 9.1
V 88
cK 1
WL 8.4
pH 10.0
CL 600
Ca 60
LCM 14#/BBL Conn

No Trip Gas; Probably dissipated due to
breaking circ multiple times on trip in w/core
barrel

Lost Gas readings 5320-27' when
lost circ; Lost 280 bbls

Trip Gas saturated, then went to 80 U
before dropping to 22 U

Conn

Crude oil in system, gas
ranges from saturated to
20-140 U

Trip Gas 87 U

BG 14 U

Trip Gas 138 U @ 5362

W 9.1
V 68
cK 1
WL 8.8
pH 10.0
CL 720
Ca 80
LCM 8#/BBL

BG 12 U

Total Gas(TG)(Units) 50
C1(units) 50
C2(units) 50
C3(units) 50
C4(units) 50
C5(units) 50
W 9.0
V 56
cK 1
WL 8.8
pH 19.6

Spergen
5450'(-1109')

WOB 38
RPM 66
PP 750
SPM 52

NB6 STC FHY124Y
in @ 5337'; 267' in

12/29/09

12/30/09 ELogs Run

ROR (Ave Min/2FT)
Gamma (API)

Total Depth(Driller) 5594'(-1263')
Total Depth(ELog) 5585'(-1247')

minim-occ no gas vlos w/abnt chx
mtrx occ slty vpyr w/intbd strgs sh/dol;
LS por-p-tt nsfoc

LS tan-wh xfxl-gran firm-fri mfos incr
dolo w/dol strgs; incr pyr & cht; LS
por-p-tt nsfoc

abnt pyr tr cht

DOL ltan-brn gran-xfxl fri-firm suc text
top of zone grdg to xfxl to base; mtrx
varg vtdissem pyr, occ tr miky cht; occ
calc frac filling; w/intbd strgs tan-brn
LS xfxl firm slty; DOL por-p-tt(decr
w/mtrx & ls strgs); oilstn-none; flor20%
dull gold; cut-20% slow diffuse miky
crush cut; res-pale yel flor res, no
oilstn in dish

DOL tan-gy-brn gran-xfxl fri-firm occ
suc arg slty w/intbd LS & SH strgs; DOL
por-p-tt nsfoc

tr pyr incr tr cht

DOL mot tan-mgy-brn gran-xfxl
firm-fri-occ hd arg pyr incr amt cht
w/intbd strgs LS/SH; DOL por-p-tt nsfoc

LS tan-wh xfxl firm sifes vchky pyr

DOL mot tan-brn-ltgy xfxl-gran firm-occ
hd-fri & gran suc arg pyr incr chty; DOL
por-p-tt nsfoc

SH gybrn sft pty carb sicale

DOL mot lt-mgy-tan gran-microxi fri-hd
suc & arg pyr w/intbd LS strgs DOL
por-p-tt nsfoc

DOL mot gy-tan-brn xfxl-gran fri-hd suc
slty & arg w/LS strgs DOL por-p-occ fr
nsfoc

LS tan xfxl firm slpyr slty

DOL mot brn/tan-mgy xfxl-gran & suc
arg slty vpyr chty por-p-occ fr nsfoc

LCM 7.5MBBL

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BGSU

Lost Circ & Gas readings
after Rig Repairs 17-20 bbls

Trip Gas 30 U after Rig
Repairs and Lost Circ

W 8.0
V 54
OK 1
WL 7.8
PH 11.0
CL 600
Ca 30
LCM 20MBBL

BGSU

Total Gas(TG) (Units)	50
C1 (units)	50
C2 (units)	50
C3 (units)	50
C4 (units)	50
C5 (units)	50

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COGIS - WELL Information

Scout Card

 [Related](#)
 [Insp.](#)
 [MIT](#)
 [GIS](#)
 [Doc](#)
 [Wellbore](#)
 [Orders](#)

Surface Location Data for API # 05-017-06915

Status: PA

Well Name/No: J & M DECHANT 13-27 #1 (click well name for production)Operator: ANADARKO E&P COMPANY LP - 2800Status Date: 6/8/2006 Federal or State Lease #:County: CHEYENNE #017 Location: NWSW 27 13S 47W 6 PMField: MOUNT PEARL - #56770 Elevation: 4,337 ft.Planned Location 1977 FSL 655 FWL Lat/Long: 38.886644/-102.664944 Lat/Long Calculated From FootagesWellbore Data for Sidetrack #00Status: PA 6/8/2006Spud Date: 10/23/1997 Spud Date is: ACTUALWellbore PermitPermit #: 19970772 Expiration Date: 10/6/1998Prop Depth/Form: 5480 Surface Mineral Owner Same: YMineral Owner: FEE Surface Owner: FEEUnit: Unit Number:Formation and Spacing: Code: MRRW, Formation: MORROW, Order: 0, Unit Acreage: 0, Drill Unit:Wellbore CompletedCompletion Date: 11/18/1997Measured TD: 5510 Measured PB depth: 5473True Vertical TD: 5510 True Vertical PB depth: 5473Casing: String Type: SURF, Hole Size: , Size: 8.625, Top: 0, Depth: 336, Weight:Cement: Sacks: , Top: 0, Bottom: , Method Grade: CALCCasing: String Type: 1ST, Hole Size: , Size: 5.5, Top: , Depth: 5510, Weight:Cement: Sacks: , Top: 4830, Bottom: , Method Grade: CALCCasing: String Type: S.C. 1.1, Hole Size: , Size: , Top: , Depth: 2585, Weight:Cement: Sacks: 275, Top: 1780, Bottom: 2585, Method Grade: CALC

Formation	Log Top	Log Bottom	Cored	DSTs
FORT HAYS	1314			
CODELL	1393			
CARLILE	1421			
GREENHORN	1550			
BENTONITE	1696			
DAKOTA	1784			
MORRISON	2448			
BLAINE	2857			
STONE CORRAL	3106			
NEVA	3737			
FORAKER	3808			
MORROW	5196			
MORROW V-7	5344			
SPERGEN	5440			

Completed information for formation MRRW

1st Production Date: N/A Choke Size: 0.000Status Date: 6/8/2006 Hole Completion:Commingled: Production Method:Formation Name: MORROW Status: PAFormation Treatment: SEE SCANNED DOCUMENT #00498521Tubing Size: Tubing Setting Depth:Tubing Packer Depth: Tubing Multiple Packer:Open Hole Top: Open Hole Bottom:Initial Test Data:Test Date: 12/17/1998 Test Method:Hours Tested: 10 Gas Type:Gas Disposal:Test Type Measure

BBLs_H2O 31.5

BBLs_OIL 0.4

CASING_PRESS 150

This image shows a single page of a musical manuscript book. It contains ten horizontal staves, each consisting of five parallel lines. The staves are arranged in two groups of five, separated by a vertical center fold. There are no notes or other markings on the page.

21

LS 2.71

MSH

05200

52009

MATRIX CHANGE

-858

SS 2.65

Neutron Porosity

05300

5310
-980

47.55
(18')

5338

GR

VA

5350
-1000

(20')

5386

-1020

Carbon

ROGER

MATRIX CHANGE

Density Porosity

Vecta Oil and Gas, Ltd.
Grays No.23-27
NE SW Sec.27-T13S-R47W
Cheyenne Co., CO

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Core No.1 5302'-5327'
And
5' Circulation Samples from 5327'-5332' and 5332'-5328'

Core No.1 was cut into 3 foot sections with saw and capped while in the sleeve. Chip samples were taken from the endcap sections at the depths listed below starting with the 5302' depth. The 3 foot sections were then sealed and transported back to Denver.

- 5302 SH mgy-gygn firm plty-splin fis wxy w/bk carb prtgs noncalc; no ss strgs
- 5305 SH aa w/incr in bk carb prtgs noncalc; no ss strgs
- 5308 SH gygn-gn sft-firm plty-splin fis decr in carb prtgs noncalc; no ss strgs
- 5311 SH gygn-mgy incr firm plty fis w/first ss strgs intbnd; SS ltgy-wh f-vfg firm-hd sbang msrt silcmt; abnt cly mtrx; glau & mica vf dissem pyr; por-tt-p; no oilstn; nsfoc
- 5314 SS ltgy-wh f-vfg firm-hd sbang msrt; silcmt; abnt cly in mtrx; incr amt glau & mica; vf dissem pyr decr; por-p-occ fr; no oilstn; nsfoc
- 5317 SS wh-ltgy f-vfg firm-hd sbang-sbrd msrt; silcmt; abnt cly in mtrx; incr in amt glau & mica; decr pyr; por-p-fr; oilstn-dkbrn stn on freshly broken surface, no vis live oil, no oil odor; flor-myel spotted flor; cut-slow milky diffuse cut; res-vlttan vis tan stn in dish
- 5320 SS m-ltgy f-decr vfg; firm-decr hd; sbang msrt; silcmt; decr in amt cly in mtrx; glau; mica occurring in very fine lams w/carb mat (vthin sh prtgs); tr vf dissem pyr; por-p-fr; oilstn-incr in scat dkbrn oilstn, no vis live oil or oil odor; flor-myel; cut-slow strm myel cut; res-tan oilstn in dish
- 5323 SS mgy-wh f-vfg firm-occ fri; sbang msrt; silcmt; mod amt cly mtrx; glau; mica occurring in very fine lams w/vthin sh prtgs; tr vfdissempyr; por-fr; oilstn-incr in dkbrn stn w/no vis live oil or oil odor; flor-myel; cut-immed strm m-briyel; res-vis ltan oilstn in dish
- 5326-27 SS ltan f-vfg-occ tr mg; firm-occ fri; sbang msrt; silcmt; decr amt cly mtrx; glau; mica & carb mat in vthin sh lams; tr vf dissem pyr; por-fr; oilstn-incr spotted dkbrn oilstn, no vis live oil, oil odor on fresh break; flor-myel; cut-immed strm m-briyel; res-vis ltan oilstn in dish

5' Circulation Samples

- 5327-5332 SS tan-clr fg-lmg firm-fri clus w/occ tr uncon mg; sbang-sbrd msrt; silcmt; cly mtrx amt decr to tr; rare glau, no mica or pyr; f-lmg clus have no sh prtgs; por-fr-g; oilstn-tan-brn oilstn on clus, no vis live oil; flor-briyel on clus w/occ flor uncon loose lmg grs; cut-immed strm m-briyel; res-tan res in dish
- 5332-5338 SS tan-clr m-incr cg clus w/incr in m-cg uncon grs; sbang-sbrd msrt; loosely cemented w/sil; cln mtrx w/tr cly mtrx, no glau or mica, rare tr pyr in clus; decr amt carb lams; por-g-fr; oilstn-tan sat stn in clus; flor-m-briyel in clus w/m-briyel flor on uncon m-cg loose grs; cut-immed strm m-briyel on clus w/occ milky halo cut on uncon grs; res-tan res in dish

Company Vecta Oil & Gas LTD
Address 5920 Cedar Springs Rd. Ste. 200
CSZ Dallas, TX 75235
Attn. Matt Goolsby

Lease Name Grays
Lease # 23-27
Legal Desc NE-SW
Section 27
Township 13S
County Cheyenne
Drilling Cont Black Gold Drilling Rig #89
Job Ticket 2093
Range 47W
State CO

Comments Trilobite did the 1st test

GENERAL INFORMATION

Test # 2 Test Date 12/27/2009
Tester Tim Venters
Test Type Conventional Bottom Hole
Successful Test
of Packers 2.0 Packer Size 6 3/4

Mud Type Gel Chem
Mud Weight 9.1 Viscosity 69.0
Filtrate 6.4 Chlorides 800

Drill Collar Len 244.0
Wght Pipe Len 0

Formation Morrow
Interval Top 5170.0 Bottom 5337.0
Anchor Len Below 167.0 Between 0
Total Depth 5337.0

Blow Type Weak surface blow at the start of the initial flow period, building to 2 inches in 5 minutes where it held the rest of the period. Very weak surface blow through 30 minutes of the final flow period, then we had a no blow. Times: 30, 65, 60, 30.

Chokes 3/4 Hole Size 7 7/8
Top Recorder # W1119
Mid Recorder # W1022
Bott Recorder # 13565

Mileage 604 Approved By
Standby Time 0
Extra Equipmnt Jars & Safety joint
Time on Site 4:30 PM
Tool Picked Up 8:40 PM
Tool Layed Dwn 6:35 AM

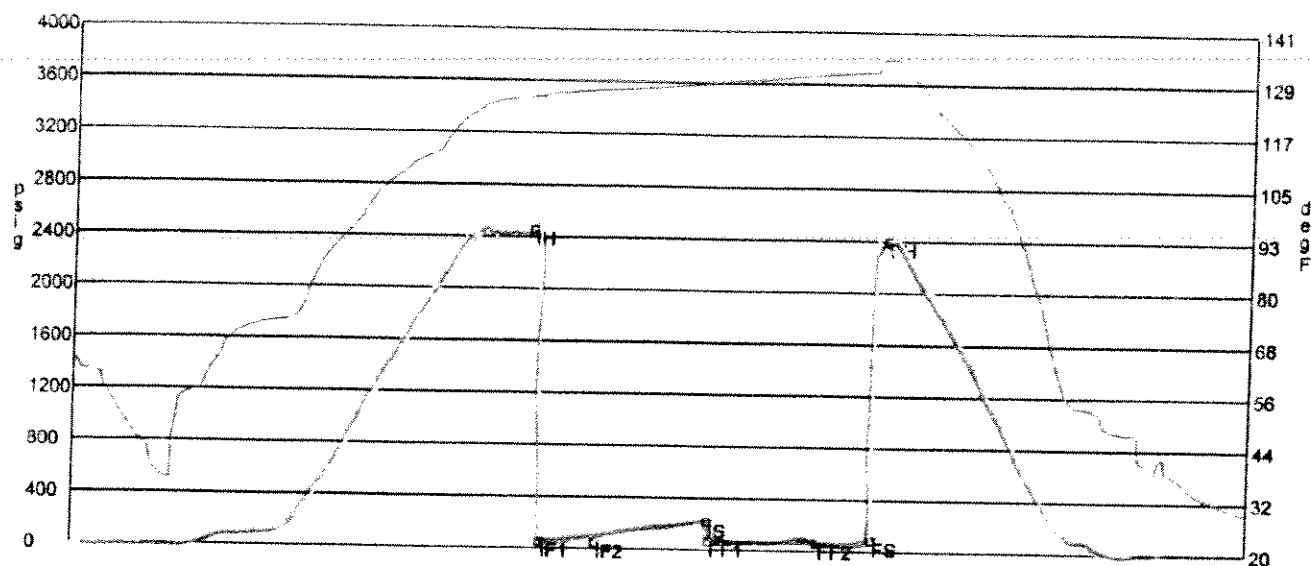
Elevation 4330.00 Kelley Bushings 4341.00

Start Date/Time 12/27/2009 7:44 PM
End Date/Time 12/28/2009 6:42 AM

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
90	Drilling mud	0% 0ft	0% 0ft	0% 0ft	100% 90ft
DST Fluids	0				

Estimated cost, 2230 -



	Date	Time	Pressure	Temp	
IH	12/27/2009 11:58:30 PM	4.241667	2469.08	125.354	Initial Hydro-static
IF1	12/28/2009 12:04:15 AM	4.3375	62.714	125.477	Initial Flow (1)
IF2	12/28/2009 12:35:30 AM	4.858333	57.428	127.11	Initial Flow (2)
IS	12/28/2009 1:38:30 AM	5.908333	227.176	128.882	Initial Shut-In
FF1	12/28/2009 1:39:30 AM	5.925	79.983	129.019	Final Flow (1)
FF2	12/28/2009 2:40:30 AM	6.941667	73.041	131.158	Final Flow (2)
FS	12/28/2009 3:11:00 AM	7.45	99.415	131.983	Final Shut-In
FH	12/28/2009 3:17:00 AM	7.55	2409.373	134.911	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
--------------	--------------	-----------	----------	-------


**TRILOBITE
TESTING, INC.**

DRILL STEM TEST REPORT

Vecta

Grays #23-27

27-13s-47w Cheyenne

Job Ticket: 37751

DST #: 3

ATTN: Matt Goolsby/Randy Sa

Test Start: 2009.12.27 @ 20:41:05

GENERAL INFORMATION:

Formation: Marrow

Deviated: No Whipstock ft (KB)

Time Tool Opened: 23:53:30

Time Test Ended: 06:00:45

Test Type: Conventional Bottom Hole

Tester: Brandon Domsch

Unit No: 48

Interval: 5340.00 ft (KB) To 5352.00 ft (KB) (TVD)

Total Depth: 5352.00 ft (KB) (TVD)

Hole Diameter: 7.88 inches Hole Condition: Fair

Reference Elevations: 4438.00 ft (KB)

4427.00 ft (CF)

KB to GR/CF: 11.00 ft

Serial #: 8322

Inside

Press@RunDepth: 43.41 psig @ 5341.00 ft (KB)

Start Date: 2009.12.27

End Date:

2009.12.28

Start Time: 20:41:05

End Time:

08:00:45

Capacity: 8000.00 psig

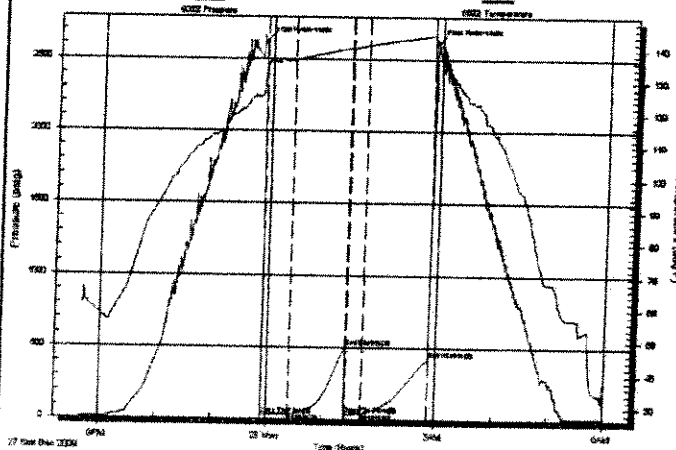
Last Calib.: 2009.12.28

Time On Btm: 2009.12.27 @ 23:51:45

Time Off Btm: 2009.12.28 @ 02:55:14

TEST COMMENT: IF: Built to 1/2 inch dled back to 1/4 inch.
 IS: No return.
 FF: No blow.
 FS: No return.

Pressure vs. Time



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	2620.01	131.86	Initial Hydro-static
2	33.43	133.12	Open To Flow (1)
32	36.98	136.63	Shut-in (1)
92	503.81	140.40	End Shut-in (1)
93	39.75	140.39	Open To Flow (2)
110	43.41	141.23	Shut-in (2)
181	421.47	144.30	End Shut-in (2)
184	2616.51	139.40	Final Hydro-static

Recovery

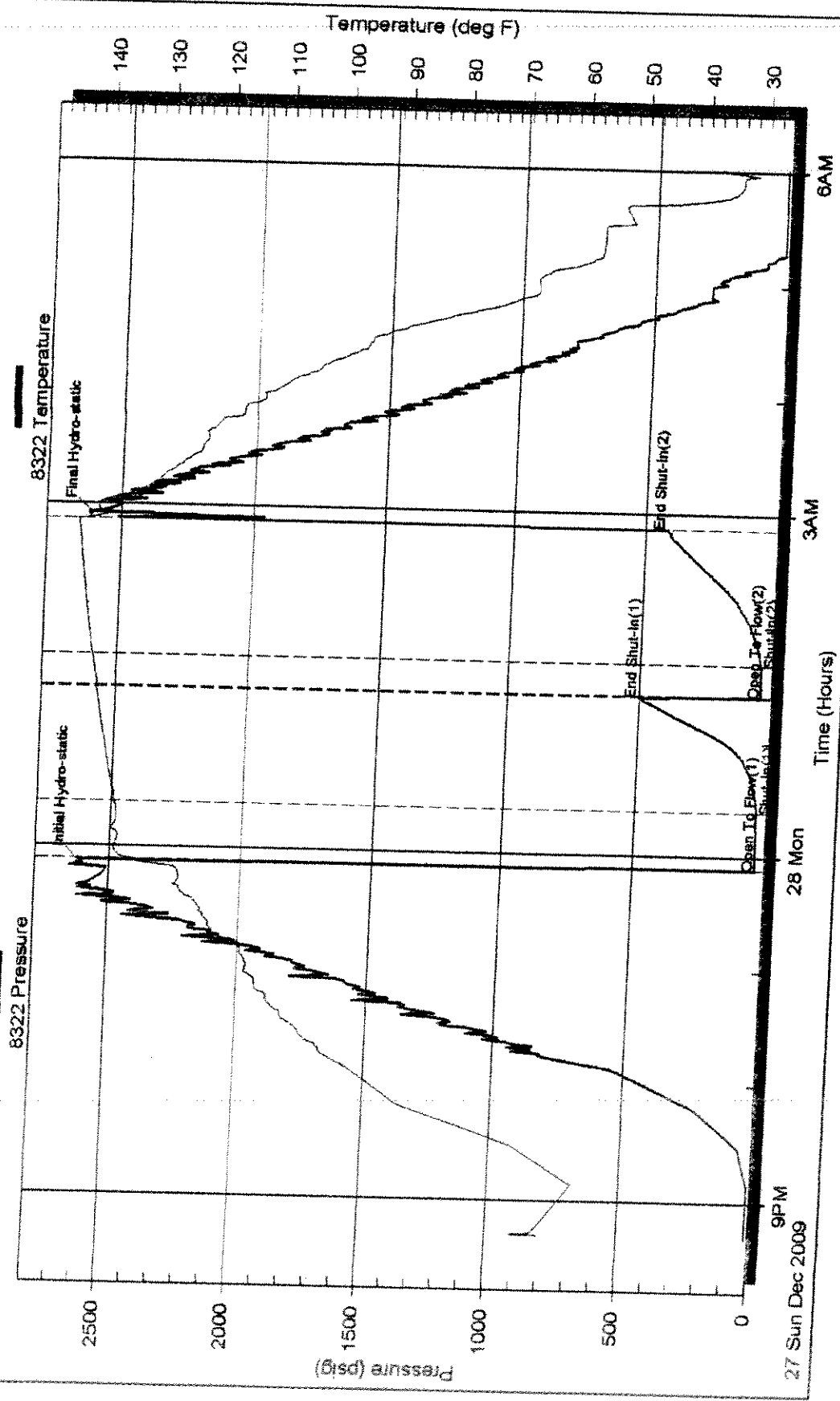
Length (ft)	Description	Volume (bbl)
10	M 100% M GIP = 0	0.049

Gas Rates

	Choke (inches)	Pressure (psig)	Gas Rate (Mcf/d)
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Serial # 8322 Inside Vecta 27-13s-47w Cheyenne DST Test Number: 3

Pressure vs. Time



Trickle Testing, Inc

Ref. No: 37751