

LEASE DESCRIPTION

Township 4 North - Range 66 West, of the 6th P.M.

Section 1: NE/4 NE/4

Township 5 North - Range 65 West, of the 6th P.M.

Section 31: S/2 NW/4, part of the NE/4 NW/4 described as beginning at the Southeast corner of the NE/4 NW/4, West 435' North 24'15" East 227' North 68'45" East 364' South 0'30" East 339' to beginning, containing 3.00 acres, more or less; also the W/2 SW/4; that part of the NE/4 SW/4 described as beginning 2640' North of the Southwest corner of the E/2 SW/4, North 90'00" East 480' to the place of beginning, North 90' East 560' South 51'00" West 220' South 62'00" West 434' North 0'00" West 334' to beginning; EXCEPT, the SE/4 of the SW/4 of the SW/4 of Section 31 as recorded in Warranty Deed dated 3/14/79, Book 862, Reception No. 1784428, Weld County, Colorado, and EXCEPT, a tract of land in the SW/4 of Section 31 described as follows: Beginning at the Southeast corner of the W/2 of the SW/4 of said Section 31 and considering the South line of said Section 31 to bear North 90'00'00" East, and with all other bearings contained herein relative thereto; thence North 00'01'11" West along the East line of said W/2 660.92' to the True Point of Beginning; thence North 89'59'25" West a distance of 275.00' along the North line of the SE/4 SW/4 SW/4; thence North 19'00'35" East a distance of 536.72'; thence North 89'58'49" East a distance of 100.00' to the East line of said W/2; thence continuing North 89'58'49" East a distance of 88.38' to the West line of Connell's 8th Addition, said point also being the mid-point of Montview Road; thence on a recorded bearing of South 00'09'35" West a distance of 507.58' along Connell's 8th Addition, said bearing being measured as South 00'14'24" West; thence North 89'59'25" West a distance of 86.08' to the True Point of Beginning, as recorded in Warranty Deed dated 4/30/79, Book 867, Reception No. 1788905, Weld County, Colorado;

Township 5 North - Range 66 West, of the 6th P.M.

Section 36: E/2 SE/4