

Weld County, Colorado

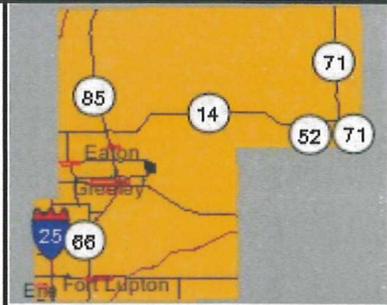


EXHIBIT " 1 "

An undivided $\frac{1}{2}$ interest in and to the following 2 parcels of land:

PARCEL 1:

All of Section 27 and the N $\frac{1}{2}$ of the N $\frac{1}{2}$ of Section 34, in Township 6 North, Range 64 West of the 6th P.M., EXCEPT all that part of the SW $\frac{1}{4}$ of said Section 27 constituting the townsite of GILL

ALSO EXCEPTING from Section 27, Township 6 North, Range 64 West of the 6th P.M., three parcels of land as conveyed to Union Pacific Railroad Company by Warranty Deed recorded February 13, 1909 in Book 292 at Page 372,

ALSO EXCEPTING from Section 34, Township 6 North, Range 64 West of the 6th P.M., a strip of land as conveyed to Weld County, Colorado by Right of Way Deed recorded November 24, 1939 in Book 1053 at Page 133, more particularly described as follows:

Strip of land along the West side of said N $\frac{1}{2}$ of the NW $\frac{1}{4}$, being 40 feet in width and lying East of and adjacent to the West line of said N $\frac{1}{2}$ of the NW $\frac{1}{4}$ of said Section 34

PARCEL 2:

All that part of the TOWN OF GILL, situate in the SW $\frac{1}{4}$ of Section 27, Township 6 North, Range 64 West of the 6th P.M., lying North of the Union Pacific Railway and West of the East line of the original plat of the TOWN OF GILL,

EXCEPTING Block 2, 9 and 12 in said TOWN OF GILL and further EXCEPTING the following described tract, to wit:

BEGINNING at a point 40 feet North of the U.P. right of way and 1,480 feet East of the West line of said Section 27 (being a point 370.6 feet North of the Northeast corner of Block 18, GILL);

thence S85°58'E, 421 feet;

thence North 240 feet;

thence West 552.2 feet;

thence South 200.7 feet;

thence S85°58'E, 132.2 feet to POINT OF BEGINNING.

ALSO EXCEPT a tract of land as conveyed to The Gilcrest Lumber Company by Warranty Deed recorded September 2, 1916 in Book 317 at Page 321, described as follows:

BEGINNING at a point 125 feet West of the Northeast corner of Block 12, in the TOWN OF GILL,

thence North 40 feet,

thence East 125 feet,

thence South 40 feet,

thence West 125 feet to POINT OF BEGINNING

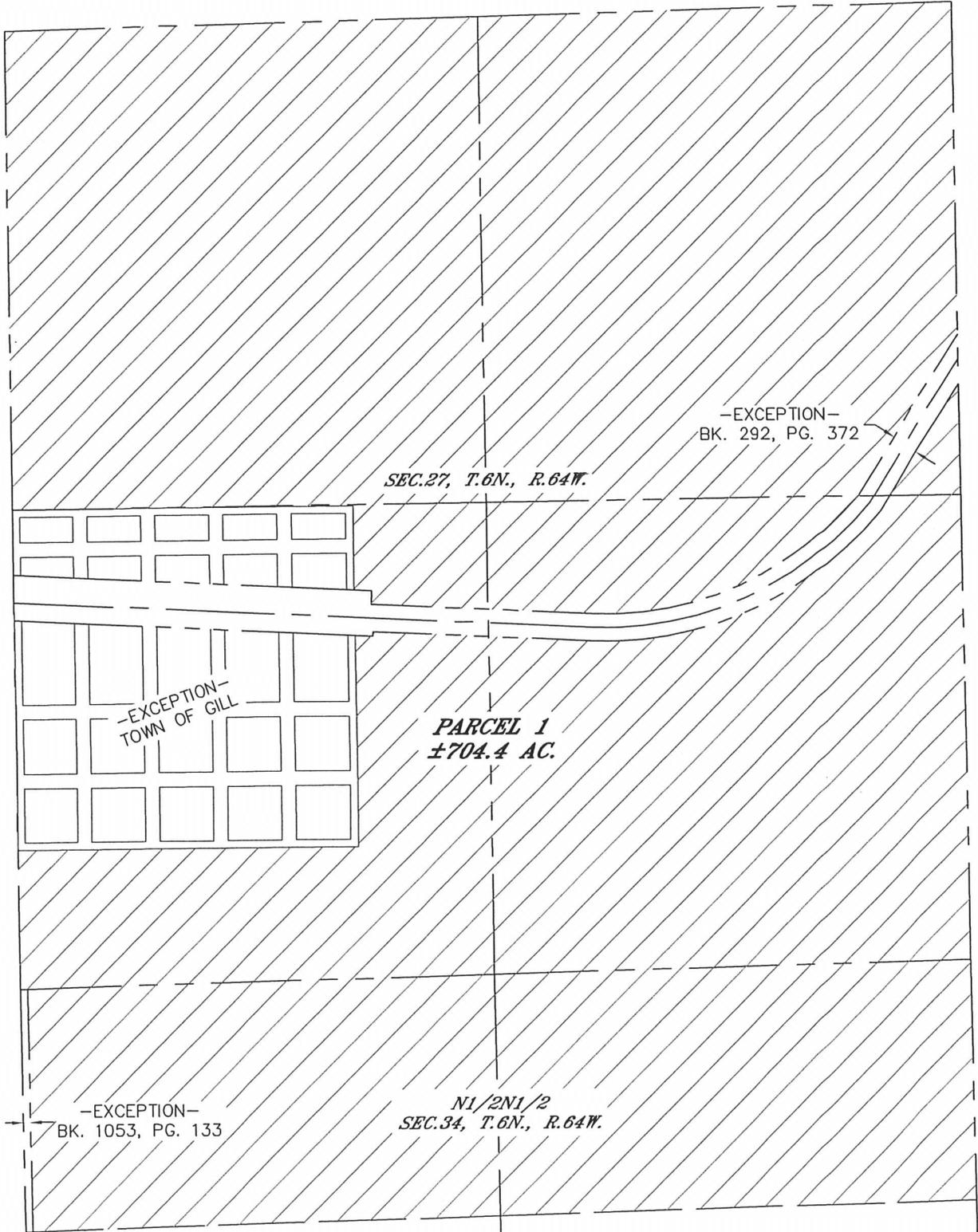


Lat40°, Inc. 1635 Foxtrail Drive, Suite 325 Loveland, CO 80538

LEASE AREA EXHIBIT

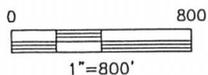
THIS MAP DOES NOT REPRESENT A BOUNDARY SURVEY

SECTION: 27 & 34
TOWNSHIP: 6N
RANGE: 64W



NOTE
THE ACREAGE FIGURES SHOWN HEREON ARE APPROXIMATE AND WERE CALCULATED USING THE FOLLOWING INFORMATION:

- PLAT OF GILL, COLO., RECORDED APRIL 8, 1894.
- WARRANTY DEED RECORDED FEB. 13, 1909 IN BK. 292, PG. 372.
- RIGHT OF WAY DEED RECORDED NOV. 24, 1939 IN BK. 1053, PG. 133.
- OIL & GAS LEASE RECORDED JAN. 1, 1986 AT REC. NO. 02039679.



PROJECT#: 2010136

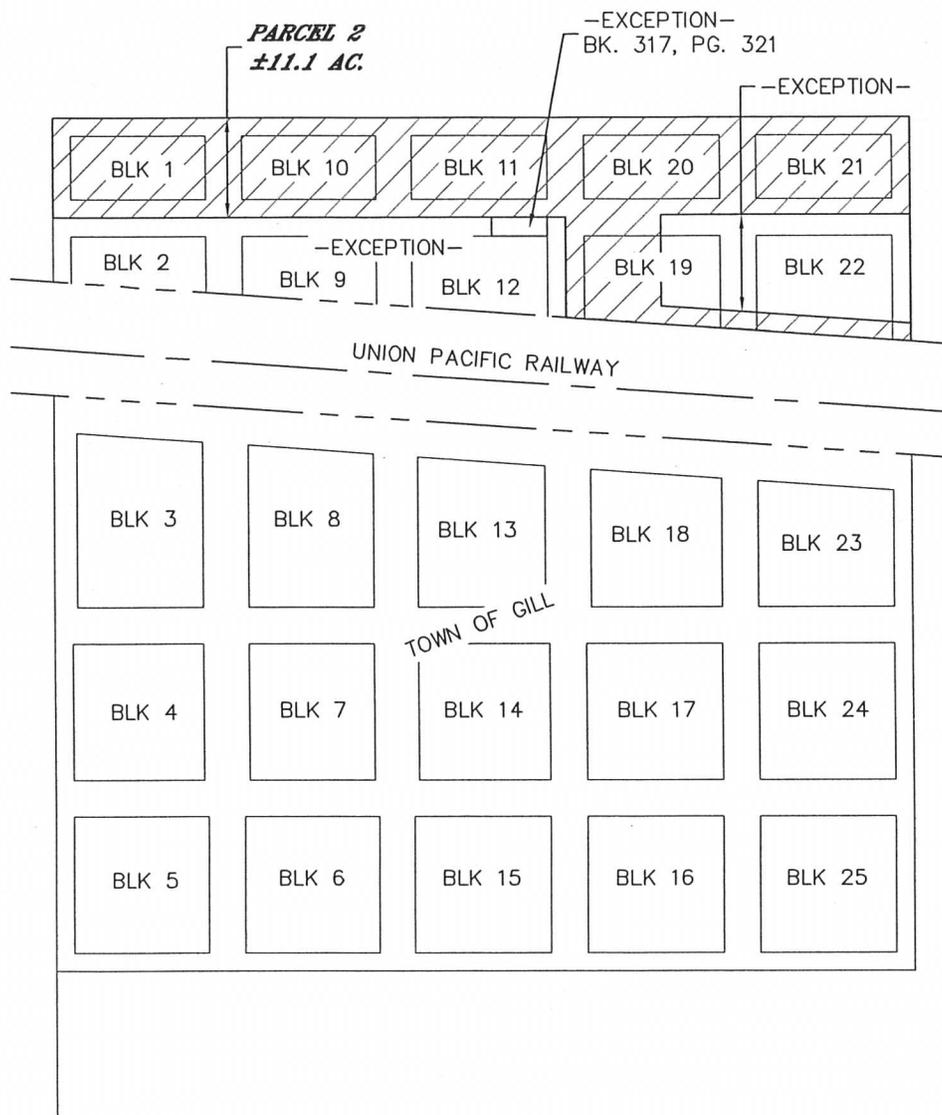


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- WARRANTY DEED RECORDED SEPT. 2, 1916 IN BK. 317, PG. 321.
- OIL & GAS LEASE RECORDED JAN. 1, 1986 AT REC. NO. 02039679.

*HALF OF THE ADJACENT RIGHT OF WAY TO EXCEPTED BLOCKS 2, 9 & 12 OF GILL WAS INCLUDED IN THE EXCEPTION TO PARCEL 2.

