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ALSO ADMITTED IN WYOMING

September 21, 2010

VIA E-MAIL: chaves@hayeslawfirmllc.com
AND FIRST CLASS MAIL

Christopher G. Hayes, Esq.
The Hayes Law Firm LLC
1580 Lincoln Street, Suite 700
Denver, CO 80203

Re: Township 5 North, Range 63 West, 6th P.M
Sections 18 and 19: Directional Drilling Related Waivers
Bonanza Creek Energy Operating Company LLC ("Bonanza")

Dear Chris:

Please extend our thanks to 70 Ranch LLC for the waivers it provided with respect to the Antelope 18I, 43-18 and 48-18 wells. These were previously permitted wells which will now be drilled directionally at the request of 70 Ranch. Thanks also for providing the twenty day comment waiver with respect to the Antelope 24-19, a straight hole, and the 34-19, a directional well which is also being drilled at the request of 70 Ranch to remain outside the irrigation circles.

This letter is to bring to your attention Bonanza's previous request for certain other waivers and easements, the granting of which should minimize Bonanza's surface impacts to 70 Ranch:

1. Waivers for Antelope 41-19 and 44-19. Bonanza has requested waivers to drill these two directional wells as twins to the Antelope 43-19 and 42-19 wells, which already have been drilled on pads slightly within the circle pivots. These vertical wells were drilled at locations previously approved by 70 Ranch. When we first spoke about this matter, we both labored under the impression that the pads had been constructed, but the vertical wells had not yet been drilled. In fact, these vertical wells have been drilled and the pads remain.

The proposed directional wells have already been permitted as straight holes. They can be drilled from a surface location as close as 20 feet to the vertical wells, and thus take little if any additional surface area. Creating a new pad for these two directional wells would significantly increase surface disturbances associated with drilling. We therefore request that 70 Ranch grant these waivers to permit Bonanza to drill them directionally from the existing locations. A new waiver form for these two wells is enclosed.

Christopher G. Hayes, Esq.
The Hayes Law Firm LLC
Re: Bonanza Creek Energy Operating Company LLC
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2. Proposed Easements. You indicated you would be providing copies of 70 Ranch's "standard form" easement with respect to two pipeline easements requested by Bonanza.

a. Gas Line for 70 Ranch 23-27. The 70 Ranch 23-27 well has already been drilled and is waiting to be put on production. Bonanza Creek could construct a gas line entirely on its lease going west from the well to DCP's gathering line. However, it would be shorter, and use less of 70 Ranch's surface, if the line went south to a DCP meter which is only 36 feet from the edge of Bonanza's lease. A DCP Midstream exhibit and aerial photograph, which may be suitable as the exhibit to this easement is enclosed for your review.

b. Flow Line and Tank Battery for North Platte 41-34. The North Platte 41-34 has been drilled off of 70 Ranch to the south and is awaiting production. With the approval of 70 Ranch, a tank battery is to be located adjacent to the Riverside Intake Canal, a distance of 233 feet from Bonanza's lease line, in the SE/4SE/4 of Section 27, T5N, R63W.. An easement is therefore necessary for the flow line and tank battery, so this well may be brought on production. Attached is a plat drawn by Contract Surveyors Ltd., and an areal photograph with the location superimposed. These may be suitable for an exhibit to this easement.

We have checked the Weld County Assessor's records, and both parcels on which easements are sought are shown to be owned by 70 Ranch.

For the reasons set forth above, we believe the granting of this waiver and these easements will result in facilities being placed at locations requested by 70 Ranch and/or will reduce surface impacts to 70 Ranch associated with Bonanza's operations. We therefore request 70 Ranch's immediate attention to these requests. If you have any questions regarding this request please call.

Very truly yours,

LOHE SHAIMAN JACOBS HYMAN & FEIGER PC



J. Michael Morgan

JMM:tlh

Enclosures

cc: Client

BONANZA CREEK ENERGY OPERATING CO., LLC

CORPORATE OFFICE
4900 California Avenue-Suite 350H
Bakersfield, CA 93309
P.O. Box 21974
Bakersfield, CA 93390
Office: 661/638-2730
Fax: 661/638-2733



www.bonanzacreek.com

ROCKY MOUNTAIN OFFICE
410 17th Street, Suite 1380
Denver, CO 80202
Office: 720/279-2330
Fax: 720/279-2331

September 18, 2010

Mr. Robert Lembke
70 Ranch LLC
8301 E Prentice Ave, #100
Greenwood Village, CO 80111-2903

RE: 20 day comment period (Rule 305.c.) waiver
Notice of decision (Rule 305.d. (1)) waiver
Consultation with local government (Rule 306.b.) waiver

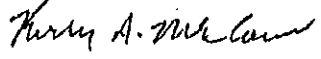
Antelope 41-19 (SE/4 NE/4) and Antelope 44-19 (NE/4 SE/4), to be drilled from locations in Sect 19, T-5N, R-62W, 6th P.M., Weld County, Colorado

Dear 70 Ranch LLC:

Bonanza Creek Energy Operating, LLC ("Bonanza") intends to directionally drill the above mentioned oil and gas wells to be located as described above, on your property. Antelope 41-19 will twin the existing Antelope 42-19 well; and Antelope 44-19 will twin the existing Antelope 43-19 well. In order to drill the wells directionally, from mutually agreed upon surface locations, Bonanza Creek has redesigned the current drilling program and will encounter delays that need to be minimized in order to maintain our drilling schedule. To expedite the permitting process pursuant to discussions that have already taken place with 70 Ranch, Bonanza Creek respectfully requests you waive the 20 day comment period, COGCC Rule 305.c, as well as Rules 305.d. (1) and 306.b.

By signing this letter, you hereby grant your consent to Bonanza Creek and the COGCC to expedite the permitting process for the well permits to be filed, by waiving Rules 305.c, 305.d (1) and 306.b.

Sincerely,
BONANZA CREEK ENERGY OPERATING COMPANY, LLC


Kerry A. McCowen
Vice President Rocky Mtn Operations

September 18, 2010

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Mr. Robert Lembke
70 Ranch LLC
8301 E. Prentice Ave., #100
Greenwood Village, CO 80111-2903

RE: 20 day comment period (Rule 305.c.) waiver
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Consultation with local government (Rule 306.b.) waiver

Antelope 41-19 (SE/4 NE/4) and Antelope 44-19 (NE/4 SE/4), to be drilled from locations in Sect
19, T-5N, R-62W, 6th P.M., Weld County, Colorado

70 Ranch LLC or DESIGNATED REPRESENTATIVE:

By

Title:

Date:

Designated Representative (if any)

Designated Representative (Agent): _____

Address: _____

Telephone: Home _____ Work: _____

Bonanza Creek Energy Operating Co., LLC

By

Title:

Date: