

**LEASE DESCRIPTION**  
**ARGON 43-31**

TOWNSHIP 33 SOUTH, RANGE 65 WEST, 6TH P.M.  
SECTION 31: THAT PART OF THE NE/4SE/4 LYING NORTH OF  
THE PURGATOIRE RIVER  
LAS ANIMAS COUNTY, COLORADO

CONTAINING 25.00 ACRES, MORE OR LESS

PNR LEASE NO. L0027215