

SURFACE USE AND EASEMENT AGREEMENT

THIS AGREEMENT ("Agreement") is made and entered into this 27th day of April, 2010 ("Effective Date") by and between the Fenno Ranch Partnership, a Colorado general partnership, whose address is 634 County Road 228, hereinafter called "Owner", and Antero Resources Piceance Corporation, whose address is 1625 17th Street, Denver, Colorado 80202, hereinafter called "Operator".

WHEREAS, Owner is the owner of the surface of the lands described on Exhibit A attached hereto and made a part hereof for all purposes ("Lands"); WHEREAS, Owner is the owner of the surface of the lands described as follows, Garfield County, Colorado to-wit:

See Exhibit "A" attached hereto and made a part hereof

WHEREAS, Operator desires to utilize the Lands for the operations hereafter described, and Owner desires to allow such utilization;

WHEREAS, Owner and Operator desire to enter into this Agreement to stipulate the terms and conditions under which Owner will permit use of the Lands by Operator.

NOW, THEREFORE, in consideration of ten dollars (\$10.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, Owner and Operator agree as follows:

1. **Surface Ownership.** Operator desires to explore for and produce oil and gas and associated hydrocarbons on property owned by Owner and described on Exhibit B attached hereto and made a part hereof for all purpose.
2. **Grant of Easement.** Owner hereby grants to Operator a right-of-way and easement on, over, through and across the Lands for the purpose of drilling, completing, operating and producing gas wells, conducting reservoir fracture

REDACTED

REDACTED

In witness whereof, Owner and Operator have executed this Agreement effective the ____ day of ____, 2010 regardless of the date of execution.

OWNER: Fenno Ranch Partnership

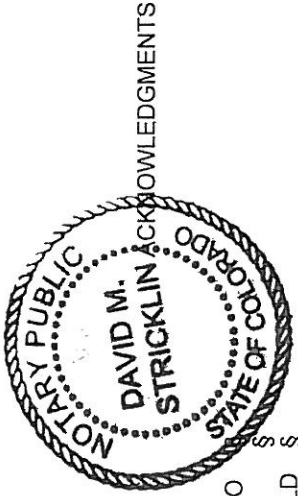
By *Louis W. Fenno*
Louis Fenno, as Managing Partner

OPERATOR:

Antero Resources Piceance Corporation

By: Barbara Fenno
Barbara Fenno, as Partner
President

By: B.A. Kuhn
Brian A. Kuhn, Vice



STATE OF COLORADO §
COUNTY OF GARFIELD §

The foregoing instrument is acknowledged before me, a notary public, this 17th day of May, 2010, by Louis Fenno

Witness my hand and official seal.

My commission expires: 12/28/2012

[Signature]
Notary Public

STATE OF COLORADO §
COUNTY OF GARFIELD §

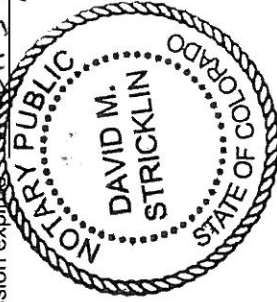
The foregoing instrument is acknowledged before me, a notary public, this 17th day of May, 2010, by Barbara Fenno

Witness my hand and official seal.

My commission expires: 12/28/2012

[Signature]
Notary Public

[Signature]
Notary Public



STATE OF COLORADO §
COUNTY OF DENVER §

The foregoing instrument is acknowledged before me, a notary public, this 28th day of May, 2010, by Brian A. Kuhn as Vice President of Antero Resources Piceance Corporation on behalf of said corporation.

Witness my hand and official seal.

My commission expires: _____

[Signature]
Notary Public

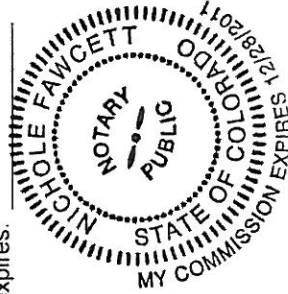


EXHIBIT "A"

Township 5 South, Range 91 West of the 6th P.M.

Section 30: The East 771 2/3 feet of the E/2 SW/4 & S/2 SE/4, less and except the following:

A parcel of land situated in the S/2 SE/4 of Section 30, Township 5 South, Range 91 West of the Sixth Principal Meridian, Garfield County, Colorado, lying Northerly of the Northerly right-of-way fence line of County Road No. 250, Easterly of the Easterly bank of a drainage gulch being approximately 40 feet from its centerline, and Southwesterly of the Southwesterly toe of slope of the East Lateral of the Farmers Irrigation Company Ditch, said parcel of land is more fully described as follows:

Beginning at a point in said right-of-way fence; whence the Southwest Corner of said Section 30 bears: S. 89° 31' 36" W. 3089.62 feet, (the West Quarter Corner of said Section 30 bears: N. 50° 04' 58" W. 4052.10 feet); thence along said bank, N. 62° 48' 18" E. 82.36 feet; thence N. 07° 55' 51" E. 74.99 feet; thence N. 54° 13' 39" E. 185.62 feet; thence N. 46° 47' 37" E. 105.39 feet; thence N. 17° 03' 41" E. 81.07 feet; thence N. 50° 08' 00" E. 128.16 feet; thence N. 27° 37' 49" E. 116.90 feet; thence N. 46° 15' 00" E. 129.86 feet; thence N. 38° 48' 51" E. 96.03 feet to a point in a corral fence; thence, leaving said bank, N. 69° 50' 27" W. 20.91 feet along said corral fence; thence N. 50° 08' 15" W. 27.32 feet along said corral fence; thence N. 23° 06' 42" E. 50.86 feet along said corral fence; thence N. 24° 58' 24" E. 20.16 feet along said corral fence; thence N. 32° 16' 49" E. 19.81 feet along said corral fence; thence N. 44° 54' 23" E. 16.54 feet along said corral fence; thence N. 55° 43' 28" E. 84.79 feet along said corral fence; thence S. 52° 00' 13" E. 12.94 feet along said corral fence; thence S. 37° 40' 29" E. 25.21 feet along said corral fence; thence S. 23° 55' 04" E. 24.80 feet along said corral fence; thence S. 14° 10' 32" E. along said corral fence, 30.20 feet to a point in a fence as now constructed and in place; thence S. 87° 33' 58" E. 51.40 feet along said fence; thence N. 44° 56' 04" E. 18.60 feet along said fence; thence S. 83° 24' 22" E. along said fence, 62.66 feet to a cedar tree; being a point at the toe of slope of said ditch, thence, along said toe of slope, S. 07° 45' 51" E. 92.18 feet to a tree; thence S. 39° 24' 16" E. 37.78 feet; thence S. 55° 28' 56" E. 39.59 feet; thence S. 54° 38' 22" E. 68.59 feet; thence S. 74° 59' 09" E. 71.67 feet; thence S. 04° 24' 36" E. 37.14 feet; thence S. 41° 01' 48" E. 109.60 feet; thence S. 64° 57' 10" E. 64.84 feet; thence S. 57° 17' 10" E. 186.14 feet; thence S. 29° 03' 51" E. 42.40 feet; thence S. 04° 46' 48" W. 145.92 feet; thence S. 18° 37' 41" E. 41.37 feet; thence S. 41° 10' 04" E. 118.47 feet; thence S. 40° 02' 38" E. 77.51 feet; thence S. 37° 42' 58" E. 19.58 to a point in said right-of-way fence; thence, leaving said toe of slope, N. 89° 51' 20" W. along said right-of-way fence, 1567.73 feet to the point of beginning.

Township 5 South, Range 91 West of the 6th P.M.

Section 31: SW4 NE/4, S/2 NW/4 NE/4, SW/4 NE/4 NE/4, W/2 SE/4 NE/4, NW/4 SE/4, NW/4 NE/4 SE/4, E/2 NE/4 SW/4, NW/4 except the North 22.29 acres of the West 62.29 acres of the East 95.09 acres and except a tract of land conveyed to Lawrence Tolini by deed recorded at Book 226, Page 252, Garfield County, Colorado, also excepting right-of-way for County Road 228 as same crosses subject property.

