



Petroleum Development Corporation

1775 Sherman Street, Suite 3000, Denver, CO 80203

Ph: (303) 860-5800, Fax: (303) 860-5838

December 28, 2009

Guttersen Ranches LLC
13696 WCR 74
Eaton, CO 80615

VIA USPS CERTIFIED MAIL
Tracking # 7009 1680 0000 5263 8883

Notice of Drilling Operations

Well Name: Guttersen 24-18 (Sec. 18, T3N, R63W)

Well Name: Guttersen 24N (Sec. 24, T3N, R64W)

Well Name: Guttersen 11-25, 22-25 (Sec. 25, T3N, R64W)

Weld County, Colorado

Dear Mr. Guttersen:

Pursuant to Rule 305.e.(1).B. Advance Notice, of the Rules and Regulations of the Colorado Oil and Gas Conservation Commission ("COGCC"), Petroleum Development Corporation, Inc., ("PDC"), as Operator, hereby gives notice to you that it intends to commence operations for the drilling of a well or wells for oil/and or gas on the referenced lands no sooner than (30 days). As surface owner you have the responsibility for notifying any affected tenant of the proposed operations.

These well locations have previously been staked (surveyed) and you have had consultation meetings on with Steve Tracy concerning these locations. Additionally, you should have already received a copy of the Informational Brochure for Surface Owners. The original drilling permits expired in October, November, and December of 2009 and we will be re-filing the drilling permit.

The attachment details the proposed location of the wells as discussed during your initial consultation. At this time, PDC expects that the expected date of commencement of operations with heavy equipment will be in August 2010. Should you have any questions regarding our operations, please feel free to contact me at 303-860-5803.

Sincerely,
PETROLEUM DEVELOPMENT CORPORATION

Sarah M. Garrett
Landman