



February 15, 2008

Gypsum Ranch Co., LLC  
Attn: Scott Balcomb, Manager  
PO Drawer 790  
Glenwood Spring, CO 81602

Antero Resources Corporation  
1625 17th Street - Suite 300  
Denver, Colorado 80202  
Office 303.357.7310  
Fax 303.357.7315

RE: Proposed Oil and Gas Operations  
Well Pad: Gypsum Ranch B pad  
Surface location: NWNE Section 14, T6S, R93W  
Garfield County, Colorado

Dear Mr. Balcomb:

Please be advised that Antero Resources intends to use the Gypsum Ranch 'B' pad, which is located on your property, to drill one or more wells that will bottomhole off of your lease. The Colorado Oil and Gas Conservation Commission requires operators obtain a signed surface use agreement from surface owners in cases such as this so the surface owner understands that they may not be entitled to receive royalty on wells drilled from their property when it bottomholes off lease. However, as you know, this unit is pooled and therefore you will have mineral interest in all of the wells drilled off of the Gypsum Ranch 'B' pad. Antero Resources, including its successors and assigns will of course be responsible for plugging and abandoning the wells, and will also be responsible for reclamation of the pad.

Please acknowledge the foregoing as a surface use agreement by executing and returning a signed copy of this letter to my attention.

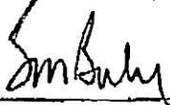
Thank you for your attention to this matter.

Best Regards,

  
W.J. Pierini  
Division Landman

The foregoing understanding is agreed to and accepted this 18 day of Feb, 2008.

Gypsum Ranch Co, LLC

  
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Scott Balcomb, Manager