



Form 3 - Financial Assurance Plan

Summary Information Overview

Form Name:	Form 3 - Financial Assurance Plan
Document Number:	403721461
Date Submitted:	3/15/2024
Date Approved:	6/28/2024

Operator Information

Operator Number: **59925**
Operator Name: **MONUMENT GAS MARKETING INC**
Operator Address: **P O BOX 950 ATTN: RANDY CAMPBELL**
Operator City: **MONUMENT**
Operator State: **CO**
Operator Zip: **80132-0950**
First Name: **RANDY**
Last Name: **CAMPBELL**
Contact Phone: **(719) 660-0069**
Contact Email: **rcampbell0614@comcast.net**
Initial Plan: ☐
Revised Plan: ☒
Docket Number:
Commission Order:
Subsidiary Operators: **None**
Revised Plan Description:
Operator Transfer Type:
Operator's Total Oil Production: **8,333**
Operator's Total Gas Production: **78,782**
Operator's Aggregate GOR: **9,454.22**
Operator's GOR Determination: **BOE**
Operator's Average Daily Per-Well Production: **13.06 BOE**
Public Company: **NO**
Current Approved Plan Option:

Well Data

Well Status Data Reported Plugged Wells are excluded.

Status	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Active	0	0	0	0
Active Permit	0	0	0	0
Domestic	0	0	0	0
Drilling	0	0	0	0
Injecting	0	0	0	0
Producing	5	0	0	5
Shut In	2	0	0	2
Suspended Operations	0	0	0	0
Temporarily Abandoned	0	0	0	0
Waiting on Completion	0	0	0	0
TOTALS	7	0	0	7

Well Designation Data

Designation	Total	With Federal Financial Assurance	Tribal Wells	Subject to Rule 702
Defined Inactive	2	0	0	2
Noticed Inactive	0	0	0	0
Inactive Exception	0	0	0	0
Out of Service	1	0	0	1
Out of Service Repurposed	0	0	0	0
Low Producing	3	0	0	3

Number of Inactive Wells: 1
Number of Wells Plugged (2024): 0
Number of Wells Plugged (2023): 0
Number of Wells Plugged (2022): 0
Number of Wells Plugged (2021): 0
Asset Retirement Planning Description: **Operator has created a self-funded plugging and abandonment account to provide for future plugging obligations - plus operator has bond money on file with ECMC already per your records**
Plugged Wells Have Not Passed Final Reclamation:

	Have Not Passed Final Reclamation	Were Covered by Financial Assurance in Previous FA Plan
Reported Plugged (RP) Wells:	0	0
Dry & Abandoned (DA) Wells:	0	0
Plugged & Abandoned (PA) Wells:	2	2
TOTAL:	2	2

FA Types & Bond Riders

Cash Bond: ☒
Is Operator's financial assurance partially or entirely provided through one or more bond riders?: **NO**

Plan Options

Financial Assurance Plan Option: 3

Financial Assurance for Wells Option 3

Operator chooses to use their Demonstrated Costs for Single Well Financial Assurance (SWFA): ☐

Total Number of Wells: **7**

Number of Wells with SWFA: **7**

Amount of SWFA using ECMC Costs: **\$910,000.00**

Amount of SWFA using Operator's Demonstrated Costs: **\$0.00**

Number of Transferred Low Producing Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Transferred Low Producing Wells: **\$0.00**

Number of Out of Service Wells with Other Financial Assurance: **0**

Amount of Other Financial Assurance for Out of Service Wells: **\$0.00**

Total Amount of Financial Assurance Required Pursuant to Rule 702.d.(3).B.: **\$910,000.00**

Annual Contribution Amount: 5% of Total Amount: **\$45,500.00**

Operator's Modified Annual Contribution Amount: **\$0.00**

Operator's Modified Annual Contribution Amount: **0%**

Other Financial Assurance

Number of Centralized E&P Waste Management Facilities with Financial Assurance: **0**

Amount of Financial Assurance for Centralized E&P Waste Management Facilities: **\$0.00**

Number of Remediation Projects with Financial Assurance: **0**

Amount of Financial Assurance for Remediation Projects: **\$0.00**

Amount of Blanket Financial Assurance for Seismic Operations: **\$0.00**

Number of Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **0**

Amount of Financial Assurance for Gas Gathering, Gas Processing, and Underground Gas Storage Facilities: **\$0.00**

Number of Produced Water Transfer Systems: **0**

Amount of Financial Assurance for Produced Water Transfer Systems: **\$0.00**

Number of Commercial Disposal Facilities: **0**

Amount of Financial Assurance for Commercial Disposal Facilities: **\$0.00**

Amount of Statewide Blanket Surface Owner Protection Bond: **\$0.00**

Number of Individual Surface Owner Protection Bonds: **0**

Total Amount of Individual Surface Owner Protection Bonds: **\$0.00**

Operator's Financial Assurance Summary

Amount of Financial Assurance Required per Rule 702: **\$45,500.00**

Amount of Financial Assurance Required per Rule 703: **\$0.00**

Amount of Financial Assurance Required per Rule 704: **\$0.00**

Total Amount of Financial Assurance the Operator will provide to the Commission no later than 90 days from the Commission's approval of the Financial Assurance Plan: **\$45,500.00**

Attachments

Attached Files:

Doc Num	Attachment name	File name	Uploaded
403721555	CERTIFICATION OF FINANCIAL CAPABILITY	Monument - Morgan Stanlet Asset Acct Dec 2023.pdf	03/15/2024 01:49:33 PM
403840713	NOTICE OF DECISION/COMMISSION ORDER	59925 Monument Gas Marketing LLC Notice of Decision - 403721461.pdf	06/28/2024 04:53:17 PM

Signature and Certification

Form Created: 3/15/2024

I hereby certify all statements made on this form are, to the best of my knowledge at the time of submittal, true, correct, and complete.

Operator Comments: **This Form 3 (Document # 403721461 is submitted as a result of an approved Form 9 transfer of operatorship and replaces Form 3 (Document # 403211587)**

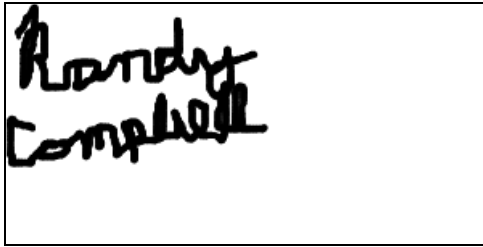
Name: **RANDY CAMPBELL**

Title: **PRESIDENT**

Email: **rcampbell0614@comcast.net**

Phone: **(719) 660-0069**

Signature:

A handwritten signature in black ink that reads "Randy Campbell". The signature is written in a cursive, slightly slanted style. The first name "Randy" is on the top line, and the last name "Campbell" is on the bottom line. The signature is contained within a rectangular box.

Associated Documents

403721591 - FORM 3 SUBMITTED

403809665 - FORM 3 WELL LIST

403809666 - FORM 3 INACTIVE WELLS

403809667 - FORM 3 OTHER FINANCIAL ASSURANCE

403809668 - FORM 3 PLUGGED WELLS HAVE NOT PASSED FINAL RECLAMATION

Conditions of Approval

The plan is approved as it applies to Financial Assurance associated with the Wells/Facilities identified in the plan. Additional Financial Assurance may be required as the Asset Retirement Plan, inactive well information, and other non-well infrastructure are evaluated further.

Rule 702.d.(3).C. for Option 3 plans and Rule 702.d.(4).C. for Option 4 plans states ""The contribution amount of the Operator's Contributed Financial Assurance will increase each year..." The annual contribution shown in the approved plan is required in addition to any assurance already provided until such time as the entire approved amount is provided. Initial contribution was required within 90 days of initial plan approval. Non-compliance by operator now requires Revised Plan contribution due immediately. Subsequent annual contributions are required by July 1 of each year from the year of your initial Plan approval. Operator will past due first payment due immediately and must provide the 7/1/2024 annual contribution amount no later than 7/31/2024 to be in compliance with 2023 plan year approval and total installments due to cover both 2023 and 2024 contribution requirements.

The plan includes a number of plugged wells that have not passed final reclamation that may require additional financial assurance when the plan is reviewed pursuant to Rule 707.a.(1).D.

The plan has been approved in order to accept assurance, however, Operator has not complied with the requirement to submit a substantive Asset Retirement Plan (ARP). Operator must include an acceptable ARP in their next Financial Assurance Plan. Failure to comply with the requirement to provide a valid ARP may subject the operator to enforcement.

The plan is approved as submitted; however, Operator has not complied with the requirement to submit a substantive Certificate of Financial Capability (CFC) to address the company's ability to meet all obligations imposed by the Oil and

Gas Conservation Act, and Rules promulgated by the Colorado Energy & Carbon Management Commission . The Operator must include an acceptable CFC, on Company letterhead, signed by an officer of the Company, and attest to the financial capability of the Company in their next Financial Assurance Plan. Failure to comply with the requirement to provide a valid CFC may subject the operator to enforcement.

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Jared S. Polis, Governor | Julie Murphy, Director | Scott Cuthbertson, Deputy Director Operations

