BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

| IN THE MATTER OF THE APPLICATION OF CARRIZO |) | CAUSE NO. 535 |
|--|---|------------------------------|
| OIL & GAS, INC. FOR AN ORDER TO APPROVE UP TO |) | |
| SIX HORIZONTAL WELLS WITHIN EACH OF FOUR |) | DOCKET NO. 1302-AW-10 |
| APPROXIMATE 640-ACRE EXPLORATORY DRILLING |) | |
| AND SPACING UNITS FOR VARIOUS SECTIONS IN |) | |
| TOWNSHIP 9 NORTH, RANGE 59 WEST, TOWNSHIP |) | |
| 10 NORTH, RANGE 57 WEST, TOWNSHIP 10 NORTH, |) | |
| RANGE 59 WEST, AND TOWNSHIP 11 NORTH, RANGE |) | |
| 62 WEST, 6 TH P.M., FOR THE NIOBRARA FORMATION, |) | |
| UNNAMED FIELD, WELD COUNTY, COLORADO |) | |
| | | |

NOTICE OF HEARING

TO ALL INTERESTED PARTIES AND TO WHOM IT MAY CONCERN:

On October 21, 2010, the Commission entered Order No. 421-3 which, among other things, established 83 approximate 640-acre drilling and spacing units, and approved one horizontal well within each unit, for the production of oil, gas and associated hydrocarbons from the Niobrara Formation. Section 25, Township 11 North, Range 62 West, 6th P.M. is subject to this Order for the Niobrara Formation.

On September 19, 2011, the Commission entered Order No. 535-75 which, among other things, established four approximate 640-acre drilling and spacing units, and approved four horizontal wells within each unit, for the production of oil, gas and associated hydrocarbons from the Niobrara Formation. Section 6, Township 9 North, Range 59 West, 6th P.M. is subject to this Order for the Niobrara Formation.

On October 31, 2011, the Commission entered Order No. 535-90 which, among other things, established two approximate 640-acre drilling and spacing units, and approved up to two horizontal wells within each unit, for the production of oil, gas and associated hydrocarbons from the Niobrara Formation. Section 19, Township 10 North, Range 59 West, 6th P.M. is subject to this Order for the Niobrara Formation.

On July 9, 2012, the Commission entered Order No 535-179 which, among other things, established six approximate 960-acre drilling and spacing units, and approved up to four horizontal wells within each unit, for the production of oil, gas and associated hydrocarbons from the Niobrara Formation. Section 5, Township 10 North, Range 57 West, 6th P.M. is subject to this Order for the Niobrara Formation.

On December 13, 2012, Carrizo Oil and Gas, Inc. ("Carrizo" or "Applicant"), by its attorneys, filed with the Commission pursuant to §34-60-116 C.R.S., a concurrent application ("Concurrent Application"), Docket Number 1302-SP-34, for an order to vacate one approximate 960-acre drilling and spacing unit established by Order No. 535-179 for Sections 5 and 8, Township 10 North, Range 57 West, 6th P.M. and establish an approximate 640-acre drilling and spacing unit for Section 5, Township 10 North, Range 57 West, 6th P.M., and approve one horizontal well within the unit, for the production of oil, gas and associated hydrocarbons from the Niobrara Formation.

On December 13, 2012, Carrizo, by its attorneys, filed with the Commission pursuant to §34-60-116 C.R.S., a verified application ("Application"), for an order to approve up to six horizontal wells within each of four approximate 640-acre exploratory drilling and spacing units established for the below-described lands ("Application Lands"), for the production of oil, gas and associated hydrocarbons, with the treated interval of the wellbore to be located no closer than 600 feet from the unit boundaries, and no closer than 600 feet from the treated interval of any other wellbore located in the unit, without exception being granted by the Director:

Township 9 North, Range 59 West, 6th P.M.
Section 6: All (DSU #1)

Township 10 North, Range 57 West, 6th P.M.
Section 5: All (DSU #2)

Township 10 North, Range 59 West, 6th P.M.
Section 19: All (DSU #3)

Township 11 North, Range 62 West, 6th P.M.

Section 25: All

(DSU #4)

NOTICE IS HEREBY GIVEN, pursuant to: 1) the general jurisdiction granted to the Oil and Gas Conservation Commission of the State of Colorado under §34-60-105 C.R.S.; 2) specific powers granted pursuant to §34-60-106 C.R.S.; 3) the Colorado Administrative Procedures Act at §24-4-105 C.R.S.; and 4) the Commission's Series 500 Rules at 2CCR 404-1, that the Commission has scheduled the above-entitled matter for hearing on:

Date:

Monday, February 11, 2013

Tuesday, February 12, 2013

Time:

9:00 a.m.

Place:

Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801 Denver, Colorado 80203

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at (303) 894-2100 ext. 5139, prior to the hearing and arrangements will be made.

Pursuant to said hearing in the above-entitled matter at the time and place aforesaid, or at any adjourned meeting, the Commission will enter such orders as it deems appropriate to protect the health, safety and welfare of the public and to prevent the waste of oil and gas, either or both, in the operations of said field, and to carry out the purposes of the statute.

In accordance with Rule 509., any interested party desiring to protest the granting of the application or to intervene on the application should file with the Commission a written protest or intervention no later than January 28, 2013, briefly stating the basis of the protest or intervention. Such interested party shall, at the same time, serve a copy of the protest or intervention to the person filing the application. An original and 13 copies shall be filed with the Commission. Anyone who files a protest or intervention must be able to participate in a prehearing conference during the week of January 28, 2013. Pursuant to Rule 503.g., if a party who has received notice under Rule 503.b. wishes to receive further pleadings in the above-referenced matter, that party must file a protest or intervention in accordance with these rules. In accordance with the practices of the Commission, should no protests or interventions be filed in this matter by January 28, 2013, the Applicant may request that an administrative hearing be scheduled during the week of January 28, 2013. In the alternative, pursuant to Rule 511., if the matter is uncontested, the applicant may request, and the Director may recommend approval on the basis of the merits of the verified application and the supporting exhibits.

OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

Bv

Robert J Frick, Secretary

Dated: January 18, 2013

Colorado Oil and Gas Conservation Commission 1120 Lincoln Street, Suite 801 Denver, Colorado 80203 Website: http://cogcc.state.co.us

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