BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

IN THE MATTER OF THE APPLICATION OF) CAUSE NO. 535
CARRIZO OIL AND GAS, INC. FOR AN)
ORDER TO AFFIRM ORDER 535-188,) DOCKET NO. 1211-UP-282
POOLING ALL INTERESTS IN AN)
APPROXIMATE 640-ACRE DRILLING AND)
SPACING UNIT LOCATED IN SECTION 25,)
TOWNSHIP 8 NORTH, RANGE 60 WEST,)
6 TH P.M. FOR THE NIOBRARA FORMATION,)
UNNAMED FIELD, WELD COUNTY,)
COLORADO)

NOTICE OF HEARING

TO ALL INTERESTED PARTIES AND TO WHOM IT MAY CONCERN:

On July 9, 2012, the Commission entered Order No. 535-188 which, among other things, pooled all interests in an approximate 640-acre drilling and spacing unit for the development and operation of the Niobrara Formation, effective as the earlier date of the Application, or the date that the costs specified in C.R.S. § 34-60-116(7)(b)(II) were first incurred for the drilling of the Hemberger 2-25-34-8-60 Well (API No. 05-123-34404). Section 25, Township 8 North, Range 60 West, 6th P.M. is subject to Order No. 535-188 for the Niobrara Formation.

Subsequent to the July 9, 2012 hearing, Carrizo Oil and Gas, Inc. ("Carrizo" or "Applicant"), learned of additional mineral interest owners within the approximate 640-acre drilling and spacing unit subject to Order No. 535-188, to whom notice of the Pooling Application, as well as an AFE and offer to lease and/or participate, had not been provided. Applicant has sent an appropriate offer to lease or participate, and an AFE containing the required information under Rule 530.a., to the previously unnoticed interested parties.

On September 17, 2012, Carrizo, by its attorneys, filed with the Commission pursuant to § 34-60-116 C.R.S., a verified application ("Application") for an order to affirm Order No. 535-188 as to previously unnoticed parties so that it may be applied to interests that were not provided notice of the initial hearing on said order. Order No. 535-188 pooled all interests in an approximate 640-acre drilling and spacing unit established for the below-described lands ("Application Lands"), for the development and operation of the Niobrara Formation, effective as of the earlier of the date of the original Application, or the date that any of the costs specified in C.R.S. § 34-60-116(7)(b)(II) were first incurred for the drilling of the Hemberger 2-25-34-8-60 Well, and to subject any nonconsenting interests to the cost recovery provisions of C.R.S. § 34-60-116(7):

Township 8 North, Range 60 West, 6th P.M. Section 25: All

NOTICE IS HEREBY GIVEN, pursuant to: 1) the general jurisdiction granted to the Oil and Gas Conservation Commission of the State of Colorado (Commission) under § 34-60-105 C.R.S.; 2) specific powers granted pursuant to § 34-60-106 C.R.S.; 3) the Colorado Administrative Procedures Act at § 24-4-105 C.R.S.; and 4) the Commission's Series 500 Rules at 2CCR 404-1, that the Commission has scheduled the above-entitled matter for hearing on:

Date: Thursday, November 15, 2012

Friday, November 16, 2012

Time: 9:00 a.m.

Place: Colorado Oil and Gas Conservation Commission

1120 Lincoln Street, Suite 801 Denver, Colorado 80203

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at (303) 894-2100 ext. 5139, prior to the hearing and arrangements will be made.

Pursuant to said hearing in the above-entitled matter at the time and place aforesaid, or at any adjourned meeting, the Commission will enter such orders as it deems appropriate to protect

the health, safety and welfare of the public and to prevent the waste of oil and gas, either or both, in the operations of said field, and to carry out the purposes of the statute.

In accordance with Rule 509., any interested party desiring to protest the granting of the application or to intervene on the application should file with the Commission a written protest or intervention no later than October 31, 2012, briefly stating the basis of the protest or intervention. Such interested party shall, at the same time, serve a copy of the protest or intervention to the person filing the application. An original and 13 copies shall be filed with the Commission. Anyone who files a protest or intervention must be able to participate in a prehearing conference during the week of October 31, 2012. Pursuant to Rule 503.g., if a party who has received notice under Rule 503.b. wishes to receive further pleadings in the above-referenced matter, that party must file a protest or intervention in accordance with these rules. In accordance with the practices of the Commission, should no protests or interventions be filed in this matter by October 31, 2012, the Applicant may request that an administrative hearing be scheduled beginning October 31, 2012. In the alternative, pursuant to Rule 511., if the matter is uncontested, the applicant may request, and the Director may recommend approval on the basis of the merits of the verified application and the supporting exhibits.

OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

Robert J. Frick, Secretary

Dated: October 4, 2012

Colorado Oil and Gas Conservation Commission 1120 Lincoln Street, Suite 801 Denver, Colorado 80203 Website: http://cogcc.state.co.us

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