BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

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IN THE MATTER OF THE PROMULGATION AND ESTABLISHMENT OF FIELD RULES TO GOVERN OPERATIONS IN AN UNNAMED FIELD, WELD COUNTY, COLORADO CAUSE NO. 535

DOCKET NO. 1105-UP-48

NOTICE OF HEARING

TO ALL INTERESTED PARTIES AND TO WHOM IT MAY CONCERN:

On May 16, 2011, the Commission, acting pursuant to an application filed concurrently by Carrizo Oil & Gas, Inc. ("Carrizo" or "Applicant") on March 17, 2011, will consider establishing approximate 640-acre drilling and spacing units, with the authority to drill up to two horizontal wells within each unit, for certain lands, including Section 28, Township 7 North, Range 60 West, 6th P.M., for the production of oil, gas and associated hydrocarbons from the Niobrara Formation.

On March 17, 2011, Carrizo, by its attorneys, filed with the Commission a verified application for an order to pool all nonconsenting interests in the approximate 640-acre drilling and spacing unit which may be established for the below-described lands, for the development and operation of the Niobrara Formation, effective retroactive to the earliest date costs are incurred for the initial well drilled on the lands:

Township 7 North, Range 60 West, 6th P.M. Section 28: All

NOTICE IS HEREBY GIVEN, that the Oil and Gas Conservation Commission of the State of Colorado, pursuant to the above, has scheduled the above-entitled matter for hearing on:

| Date: | Monday, May 16, 2011 Tuesday, May 17, 2011 |
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| Time: | 9:00 a.m. |
| Place: | Suite 801, The Chancery Building 1120 Lincoln Street Denver, Colorado 80203 |

In accordance with the Americans with Disabilities Act, if any party requires special accommodations as a result of a disability for this hearing, please contact Margaret Humecki at (303) 894-2100 ext. 5139, prior to the hearing and arrangements will be made.

Pursuant to said hearing in the above-entitled matter at the time and place aforesaid, or at any adjourned meeting, the Commission will enter such orders as it deems appropriate to protect the health, safety and welfare of the public and to prevent the waste of oil and gas, either or both, in the operations of said field, and to carry out the purposes of the statute.

In accordance with Rule 509., any interested party desiring to protest the granting of the application or to intervene on the application should file with the Commission a written protest or intervention no later than May 2, 2011, briefly stating the basis of the protest or intervention. Such interested party shall, at the same time, serve a copy of the protest or intervention to the person filing the application. An original and 13 copies shall be filed with the Commission. Anyone who files a protest or intervention must be able to participate in a prehearing conference during the week of May 2, 2011. Pursuant to Rule 503.g., if a party who has received notice under Rule 503.b. wishes to receive further pleadings in the above-referenced matter, that party must file a protest or intervention in accordance with these rules. In accordance with the practices of the Commission, should no protests or interventions be filed in this matter by May 2, 2011, the Applicant may request that an administrative hearing be scheduled during the week of May 2, 2011. In the alternative, pursuant to Rule 511., if the matter is uncontested, the applicant may request, and the Director may recommend approval on the basis of the merits of the verified application and the supporting exhibits.

IN THE NAME OF THE STATE OF COLORADO

OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

By___

Robert A. Willis, Acting Secretary

Dated at Suite 801 1120 Lincoln Street Denver, Colorado 80203 March 28, 2011 Attorneys for Carrizo: Kenneth A. Wonstolen/Elizabeth Y. Gallaway Beatty & Wozniak, P.C. 216 Sixteenth Street, Suite 1100 Denver, Colorado 80202 (303) 407-4499