BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

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IN THE MATTER OF THE APPLICATION OF EDWARD MIKE DAVIS, L.L.C., PETERSON)	
ENERGY OPERATING INC. AND JSB)	CAUSE NO.
IRREVOCABLE INCOME TRUST FOR)	
UNITIZATION OF THE "J" SAND FORMATION IN)	DOCKET NO.
THE SPOTTED DOG FIELD, SECTIONS 1, 2, AND)	
12, TOWNSHIP 3 SOUTH, RANGE 50 WEST, 6 TH)	
P.M. WASHINGTON COUNTY, COLORADO)	

APPLICATION

Edward Mike Davis, L.L.C., Peterson Energy Operating, Inc. and JSB Irrevocable Income Trust dated April 13, 2011 ("Applicants"), by and through their attorneys, Welborn Sullivan Meck & Tooley, P.C., respectfully submit this Application to the Oil and Gas Conservation Commission of the State of Colorado ("Commission") for an order establishing approving unitization and unitized operation of the "J" Sand formation in the Spotted Dog Field. In support of this Application, Applicants state as follows:

1. Applicants own leasehold interests in the following lands ("Application Lands"):

Township 3 South, Range 50 West, 6th P.M.

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4

Section 2: SE1/4SE1/4SE1/4

Section 11: E1/2NE1/4NE1/4, NE1/4SE1/4NE1/4

Section 12: W1/2E1/2NE1/4, W1/2NE1/4, N1/2NW1/4,

N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4

Containing 370 acres, more or less

2. Applicants propose to unitize the "J" Sand formation in the Application Lands. The "J" Sand formation, which includes both the J1 and J2 zones, is a Cretaceous siltstone and sandstone formation defined as the stratigraphic interval located between a depth of 3,876' feet below the surface and a depth of 4,014' below the surface as shown on the electric log run on the Christianson 21B-12 well on December 16, 2002 and located in the NE1/4 NW1/4 of Section 12, Township 3 South, Range 50 West, 6th P.M., Washington County, Colorado ("Unitized Formation").

- 3. Exhibit A to this application includes a plat of the lands near the Application Lands, identifying all existing wells, dry holes and abandoned wells located in the Application Lands. Exhibit A also identifies the two proposed injection wells. To Applicants' knowledge, there are no wells within one-quarter mile of the proposed injection wells requiring remedial action.
- 4. Existing wells currently produce oil and gas from the "J" Sand formation in and near the Application Lands. The proposed unit area has been defined by drilling and production operations to be productive of oil or gas. Based upon current geological and engineering data, a waterflood operation is necessary to increase the ultimate recovery of oil and gas and is expected to significantly increase the amount of oil recovered from the "J" Sand formation in the Application Lands. The value of the estimated additional oil and gas recovered exceeds the estimated additional costs incident to conducting such operations.
- 5. Applicants estimate that about 18% of the original oil in place has been recovered to date from the Unitized Formation. Applicants plan to inject 3,000 to 4,000 barrels of water per day per well into the J1 and J2 zones in the Unitized Formation through existing wells, the 32-12 and 12-12 wells. The water source will be from the Unitized Formation and will include produced water currently being injected into different zones. The J2 Sand will be flooded first, then the J1 Sand. Production will be obtained through existing wells which currently produce from the Unitized Formation. Depending upon results from the initial injection operations, additional injection wells may be used and new wells may be drilled to more fully develop the unitized formation.
- 6. The proposed unit agreement proposed by Applicants is attached as Exhibit B to this Application. Applicants believe the terms of the proposed unit agreement, including the proposed allocation of production, are reasonable and equitable. The proposed unit agreement shall become effective upon approval by the Commission and ratification by the requisite number of working interest and royalty owners.
- 7. The proposed unit operating agreement proposed by Applicants is attached as Exhibit C to this Application. The terms include (1) provision for credits and charges to be made in the adjustment among the owners in the unit area for their investments in equipment and materials contributed to unit operations, (2) provisions allocating costs, including capital investments and costs attributable to owners who do not pay their share of costs, (3) provisions allowing for carrying or financing any person who fails to pay its share of unit expenses, and (4) provisions allowing for the supervision and conduct of unit operations and allowing each owner a vote in such

operations in proportion to the percentage of costs chargeable to that owner. Applicants believe the terms of the proposed unit operating agreement are reasonable and equitable. The proposed operating agreement shall become effective approval by the Commission.

- 8. The only formation from which wells involved in this application are producing is the Unitized Formation. The only formation which will receive fluids to be injected is the Unitized Formation. The formations which are capable of limiting movement of fluids out of the Unitized Formation are the Huntsman formation, which overlies the Unitized Formation, and the Skull Creek formation, which underlies the Unitized Formation. The Huntsman formation is a Cretaceous shale with a thickness of approximately 28 feet and found at a depth of 3,952 feet in the Application Lands. The Skull Creek formation is a Cretaceous shale with a thickness of approximately 110 feet and found at a depth of 4,160 feet in the Application Lands. Lower permeability zones within the "J" Sand formation also limit migration of fluids out of the Unitized formation.
- 9. Underground sources of drinking water in the vicinity of the Application Lands include the Ogallala formation. The base of the Ogallala formation is found at a depth of 300 feet in this area. Because these formations are separated from the Unitized Formation by multiple formations known to be sealing formations, Applicants do not anticipate that underground sources of drinking water will be affected by the proposed unit operations.
- 10. Exhibit D is a resistivity log of the Christianson SWD 12-12 well which is a proposed injection well, run from the bottom of the surface casing to total depth of that well. Exhibit E contains a description of the casing of the Christianson SWD 12-12 well and a schematic drawing of surface and subsurface construction details, together with a description of the cement jobs completed on the wells.
- 11. Applicants intend to workover the Christianson SWD 12-12 by setting a cast-iron bridge plug at a depth of 3,854' and acidizing the J1 interval of the J Sand. Additionally, a workover for the Christianson 32-12 is planned that will include setting a cast-iron bridge plug at a depth of 3,900', perforating the J1 interval from 3874'-3,877' below surface and acidizing the same.
- 12. This project proposes to inject fluid into the "J Sand" Formation using the Christianson SWD well #32-12 located in the SWNE of Section 12, T3S, R50W and the Christianson SWD well #12-12 located in the SWNW of Section 12, T3S, R50W, Washington County, Colorado. Because both of the proposed unit injection wells are already permitted for injection into the J Sand formation, no additional Form 33

"Injection Well Permit Application" will be required. The injection wells are constructed with 8 5/8" surface casing set below all usable aquifers and 5 ½" production casing set through the J Sand formation and cemented above the injection interval. After unitization, Applicants intend to add additional perforations to both wells to redirect injection water into new portions of the J Sand formation but all fluid will continue to be injected into the J Sand. The wellbore diagrams attached as Exhibit E show the current wellbore construction and the proposed changes to the wellbore configuration.

- 13. Initially, all fluid injected will be water produced from the Spotted Dog Field. Currently, this volume is approximately 5,300 BWPD. The quality of the water in the J Sand Formation is 1519 ppm of total dissolved solids based on water quality information found in the original injection applications. Included with this Application is an aquifer exemption statement requesting the J Sand formation in the unit area be designated an exempt aquifer. The approved fracture gradient for the existing injection wells was assumed to be .75 psi per foot when they were originally permitted and we are not requesting a change to this pressure limitation.
- 14. Based upon review of the records of the Clerk of Washington County, Exhibit F to this Application contains the names and addresses of all persons who own any interest in the mineral estate underlying the Application Lands, and Exhibit G to this Application contains the names and addresses of all owners within one-half mile of the Application Lands.
- 15. Based upon review of the records of the Clerk of Washington County, Exhibit H to this Application contains the names and addresses of all surface owners, mineral interest owners and working interest owners owning interests within one-quarter mile of the Application Lands
- 16. No later than seven days after this Application is filed, Applicants shall submit to the Commission a certificate of service demonstrating that it has served a copy of this Application via United States mail, first class postage prepaid, on those persons listed in Exhibits F, G and H, and at the same time Applicants shall submit to the Commission on compatible electronic media a list of all persons entitled to notice pursuant to these rules.
- 17. Applicants believe approval of this Application by the Commission would be in the public interest and will prevent or assist in preventing waster, protect correlative rights and increase the ultimate recovery of oil and gas in accordance with the purpose and intent of the Colorado Oil and Gas Conservation Act.

18. An aquifer exemption application for the "J" Sand formation has been filed contemporaneously with this Application and contains additional information regarding this Application.

WHEREFORE, Applicants respectfully request this matter be set for hearing, that notice be given as required by law and that upon such hearing this Commission enter its order consistent with Applicants' proposals as set forth above.

Dated this 24th day of January, 2013.

Respectfully submitted, WELBORN SULLIVAN MECK & TOOLEY, P.C.

Stephen J. Sullivan

Chelsey J. Russell Attorneys for Applicant

1125 17th Street, Suite 2200

Denver, CO 80202

303-830-2500

Applicants' Addresses:

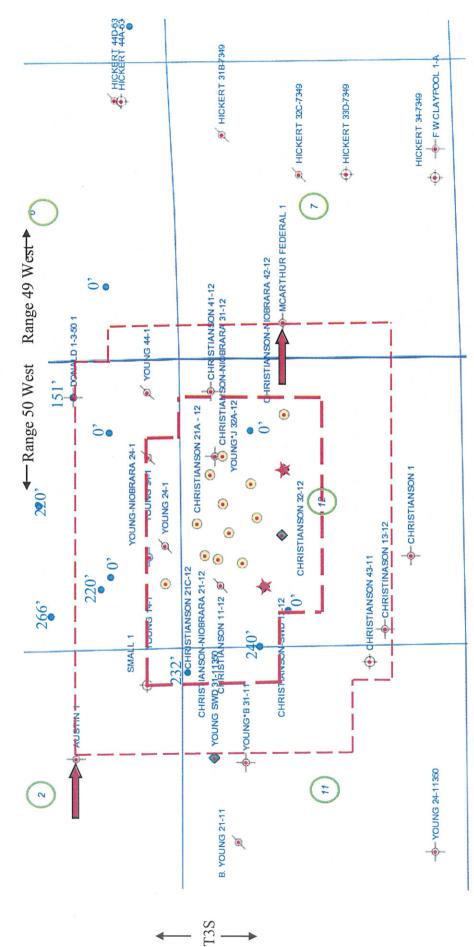
Edward Mike Davis, L.L.C. 200 Rancho Circle Las Vegas, Nevada 89107

JSB Irrevocable Income Trust dated April 13, 2011 750 Rancho Circle Las Vegas, Nevada 89107 Peterson Energy Operating, Inc. 2154 West Eisenhower Boulevard Loveland, Colorado 80537

EXHIBIT A TO SPOTTED DOG UNIT APPLICATION PLAT INCLUDING WELLS AND OWNER INFORMATION

The map on the following page includes lands in and near the Application Lands, identifying all existing wells, dry holes and abandoned wells. Exhibit A also identifies two proposed injection wells.

{00142928.6}



The heavy red dashed line denotes proposed unit boundary.

The light red dashed line denotes 1/4 mile area of injection notification.

Green circles highlight section numbers.

Red arrows denote wells improperly plugged across the J Sand. Both of these wells are outside of the 1/4 mile boundary.

Well status symbols are common symbols for COGCC maps. Not all wells are labeled with the well name.

Blue dots denote water wells with completion depths as recorded in state records.

Red stars denote existing J Sand injection wells.

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UNIT AGREEMENT
FOR THE DEVELOPMENT AND OPERATION
0.5 WILE
OF THE
SPOTTED DOC FIELD
SPOTTED DOG FIELD
WASHINGTON COUNTY, COLORADO
WASHINGTON GOOKITI, GOLOKADO
THIS AGREEMENT, entered into as of, 2013, by and
between the parties subscribing, ratifying, or consenting hereto, and herein referred to as
"Parties."
WITNESSETH:
WHEREAS, the Parties are the owners of working, royalty, or other oil and gas
interests in the Unit Area subject to this Agreement; and
WHEREAS, C.R.S. §34-60-118 authorizes owners to enter into agreement for
repressuring operations, pressure maintenance operations, cycling or recycling operations,
and other methods of unit or cooperative development or operations of a field or pool or a part thereof, if the agreement is approved by the Colorado Oil and Gas Conservation
Commission ("Commission") as being in the public interest for conservation or is
reasonably necessary to increase ultimate recovery or to prevent waster of oil or gas;
reacettably the cooleary to increace distincto receivery of to proverte waster of on or gas,
WHEREAS, the Parties hold sufficient interests in the Spotted Dog Field covering
the land described in Exhibit A to this Agreement ("Unit Area") to give reasonably effective
control of operations therein; and
WHEREAS, it is the purpose of the Parties to conserve natural resources, prevent
waste, and secure other benefits obtainable through development and operation of the
Unit Area subject to this Agreement under the terms, conditions, and limitations herein set
forth.
NOW THEREFORE IN A 11 CO. C.
NOW, THEREFORE, in consideration of the premises and the promises herein
contained, the Parties commit to this Agreement their respective interests in the Unit Area
and agree among themselves as follows:

1. ENABLING ACT AND REGULATIONS. C.R.S. §34-60-118, Agreements for development and unit operations, and all valid, existing, pertinent regulations are accepted and made part of this Agreement.

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2. UNITIZED FORMATION AND UNITIZED SUBSTANCES. The "Unitized Formation" subject to the terms of this Agreement shall be the Cretaceous "J" Sand formation. The Cretaceous "J" Sand formation is defined as the stratigraphic interval located between a depth of 3,876 feet below the surface and a depth of 4,014 feet below the surface as shown on the electric log run on the Christianson 21B-12 well on December 16, 2012 and located in the NE1/4NW1/4 of Section 12, Township 3 South, Range 50 West, 6th P.M., Washington County, Colorado. "Unitized Substances" shall include all oil and gas in the Unitized Formation or produced from the Unitized Formation.

 3. UNIT AREA. The Unit Area described in Exhibit A to this Agreement is designated and recognized as constituting the Unit Area, containing 370 acres, more or less. The Unit Area shall when practicable be expanded to include additional lands or shall be contracted to exclude lands whenever such expansion or contraction is deemed to be necessary or advisable to conform with the purposes of this Agreement.

Exhibit A shows the boundary of the Unit Area, the boundaries and identity of tracts and leases in the Unit Area. Exhibit B tabulates, to the best of the Parties' knowledge, the acreage, percentage, and ownership of oil and gas interests in all lands in the Unit Area. Exhibits A and B shall be revised whenever changes in the Unit Area or in the ownership interests in the individual tracts render such revision necessary.

4. AMENDMENT OF UNIT AREA. An order providing for unit operations may be amended by an order made by the Commission in the same manner and subject to the same conditions as the original order providing for unit operations; but if such an amendment affects only the rights and interests of the persons who have the right to drill into and produced from the Unitized Formation ("Owners"), the approval of the amendment by the owners of royalty, overriding royalty, production payment and other such interest which is free of costs shall not be required. No such order of amendment shall change the percentage for the allocation of oil and gas as established for any separately owned tract by the original order, except with the consent of all persons owning oil and gas rights in such tract. [34-60-118(6)]

5. UNIT OPERATOR. Edward Mike Davis, L.L.C. is designated as Unit Operator and by signature hereto as Unit Operator agrees and consents to accept the duties and obligations of Unit Operator for the development and production of Unitized Substances as herein provided. Whenever reference is made herein to the Unit Operator, such reference

means the Unit Operator acting in that capacity and not as an owner of interest in Unitized Substances, and the term "working interest owner" when used herein shall include or refer to Unit Operator as the owner of a working interest only when such an interest is owned by it.

6. RIGHTS AND OBLIGATIONS OF UNIT OPERATOR. Except as otherwise specifically provided herein, the exclusive right, privilege, and duty of exercising any and all rights of the Parties which are necessary or convenient for prospecting for, producing, storing, allocating, and distributing the Unitized Substances are hereby delegated to and shall be exercised by the Unit Operator as herein provided. Acceptable evidence of title to said rights shall be deposited with Unit Operator and, together with this Agreement, shall constitute and define the rights, privileges, and obligations of Unit Operator. Nothing herein, however, shall be construed to transfer title to any land or to any lease or operating agreement, it being understood that under this Agreement the Unit Operator, in its capacity as Unit Operator, shall exercise the rights of possession and use vested in the Parties only for the purposes herein specified.

7. RESIGNATION OR REMOVAL OF UNIT OPERATOR. Unit Operator shall have the right to resign at any time, but such resignation shall not become effective so as to release Unit Operator from the duties and obligations of Unit Operator and terminate Unit Operator's rights as such for a period of 6 months after notice of intention to resign has been served by Unit Operator on all working interest owners and until all wells then drilled hereunder are placed in a satisfactory condition for suspension or abandonment, unless a new Unit Operator shall have been selected and approved and shall have taken over and assumed the duties and obligations of Unit Operator prior to the expiration of said period. Resignation of Unit Operator shall not release Unit Operator from any liability for any default by it hereunder occurring prior to the effective date of its resignation.

 The Unit Operator may be removed only for gross negligence or willful misconduct in the performance of its duties or obligations hereunder. If the Unit Operator owns 80% or more of the working interest in the unit, then a unanimous vote of all other working interest owners shall be required to remove the Unit Operator. If the Unit Operator owns less than 80% of the working interest in the unit, It may be removed by the same percentage vote of the working interest owners as herein provided for the selection of a new Unit Operator, provided further, however, that at least two working interest owners vote to remove the Unit Operator.

The resignation or removal of Unit Operator under this Agreement shall not terminate its right, title or interest as owner of a working interest or other interest in Unitized Substances, but upon resignation or removal of Unit Operator becoming effective,

such Unit Operator shall deliver possession of all wells, equipment, materials, and appurtenances used in conducting the unit operations to the new duly qualified successor Unit Operator or to a common agent, if no such new Unit Operator is selected, to be used for the purpose of conducting unit operations hereunder. Nothing herein shall be construed as authorizing removal of any material, equipment, or appurtenances needed for the preservation of any wells.

8. SUCCESSOR UNIT OPERATOR. Whenever Unit Operator shall tender its resignation as Unit Operator or shall be removed as provided in this Agreement, or a change of Unit Operator is negotiated by the working interest owners, the owners of the working interests shall, pursuant to terms of the Unit Operating Agreement, select a successor Unit Operator.

9. ACCOUNTING PROVISIONS AND UNIT OPERATING AGREEMENT. Costs and expenses incurred by Unit Operator in conducting unit operations hereunder shall be paid and apportioned among and borne by the working interest owners, all in accordance with the agreement or agreements entered into by and between the Unit Operator and the working interest owners. Any agreement or agreements entered into between the working interest owners and the Unit Operator as provided in this section, whether one or more. are herein referred to as the "Unit Operating Agreement." Such Unit Operating Agreement shall also provide the manner in which the working interest owners shall be entitled to receive their respective proportionate and allocated share of the benefits accruing hereto in conformity with their underlying operating agreements, leases, or other independent contracts, and such other rights and obligations as between Unit Operator and the working interest owners as may be agreed upon by Unit Operator and the working interest owners: however, no such Unit Operating Agreement shall be deemed either to modify any of the terms and conditions of this Agreement or to relieve the Unit Operator of any right or obligation established under this Agreement, and in case of any inconsistency or conflict between this Agreement and the Unit Operating Agreement, this Agreement shall govern.

10. PLAN OF FURTHER DEVELOPMENT AND OPERATION. Within 6 months after the effective date of this Agreement, Unit Operator shall submit for the approval of the working interest owners a plan of development and operation for the unitized land which, when approved by the owners of the working interests, shall constitute the further drilling and development obligations of the Unit Operator under this Agreement for the period specified therein. Thereafter, from time to time before the expiration of any existing plan, the Unit Operator shall submit for the approval of the owners of the working interests a plan for an additional specified period for the development and operation of the unitized land.

11. TRACT PARTICIPATION. The Tract Participation for each tract in the Unit Area is shown in Exhibit B and has been determined on the following basis:

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Tract acreage within the Unit Area 10% Movable hydrocarbon pore volume 90%

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No amendment shall change the percentage for the allocation of oil and gas as established for any separately owned tract by the original order, except with the consent of all persons owning oil and gas rights in such tract, or change the percentage for the allocation of cost as established for any separately owned tract by the original order, except with the consent of all Owners in such tract.

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12. ALLOCATION OF PRODUCTION. All Unitized Substances produced from the Unit Area, except any part thereof used in conformity with good operating practices within the unitized area for drilling, operating and other production or development purposes, for repressuring or recycling in accordance with this Agreement, or unavoidably lost, shall be deemed to be produced in proportion to the Tract Participation defined in Section 11 above. The amount of Unitized Substances allocated to each tract, regardless of whether the amount is more or less than the actual production from the well or wells, if any, located on such tract, shall be deemed to have been produced from such tract. The Unitized Substances allocated to each tract shall be distributed among or accounted for to, the oil and gas interest owners entitled to share in production from such tract in the same manner, in the same proportions and upon the same conditions as they would have participated and shared in production from such tract, or in the proceeds thereof, had this Agreement not been entered into, and with the same legal effect. If any oil and gas rights in a tract hereafter become divided and owned in severally as to different parts of the tract, the owners of the divided interest, in the absence of an agreement providing for a different division, shall share in the Unitized Substances allocated such tract, or in the proceeds thereof, in proportion to the surface acreage of their respective parts of such tract. This Agreement shall not affect allocation of production of substances which are not Unitized Substances.

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Unit Operator may use or consume Unitized Substances for unit operations, including but not limited to injections into the Unitized Formation. No royalty, overriding royalty or other payments shall be payable on account of Unitized Substances used, lost or consumed in Unit Operations.

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13. TAKING UNITIZED SUBSTANCES IN KIND. The Unitized Substances allocated to each tract shall be delivered in kind to the respective oil and gas interest owners entitled thereto. Such owners shall have the right to construct, maintain and

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operate within the Unit Area all necessary facilities for that purpose, provided they are constructed, maintained and operated at the sole cost and risk of such owner and do not interfere with unit operations. Any extra expenditure incurred by Unit Operator by reason of the delivery in kind of any portion of Unitized Substances shall be borne by the owners of such portion. If a Royalty Owner has the right to take in kind a share of Unitized Substances and fails to do so, the working interest owner whose working interest is subject to such royalty interest shall be entitled to take in kind such share of Unitized Substances. Any oil and gas interest owner receiving in kind or separately disposing of all or part of the Unitized Substances shall be responsible for payment of all royalties, overriding royalties, production payments and all other payments chargeable against or payable out of such Unitized Substances, and shall indemnify all other oil and gas interest owner, including Unit Operator, against any liability for such payment.

14. FAILURE TO TAKE IN KIND. If any oil and gas interest owner fails to take in kind or separately dispose of such owner's share of Unitized Substances, Unit Operator shall have the right, but not the obligation, for the time being and subject to revocation of the owner of the oil and gas interest, to sell to others such share; however, all contracts of sale by Unit Operator of any other owner's share of Unitized Substances shall only be for such reasonable periods of time as are consistent with the minimum needs of the industry under the circumstances, but in no event shall any such contract before a period in excess of one year.

15. RENTAL SETTLEMENT. Unless otherwise agreed by owners of the working interests, rental, shut-in royalties or minimum royalties due on leases committed hereto shall be paid by the appropriate parties under existing contracts, laws, and regulations. Nothing in this Agreement shall operate to relieve responsible parties from their obligations for payment of any rental, shut-in royalty or minimum royalty due under their leases.

16. ALLOCATION OF PRIOR PRODUCTION. Any merchantable oil, gas or other substances produced and saved prior to the effective date of this Agreement shall remain the property of the persons entitled thereto as if this Agreement did not exist. Any such production not promptly removed may be sold by Unit Operator for the account of the persons entitled thereto.

17. TITLES. Each of the Parties who, by acceptance of produced Unitized Substances or proceeds thereof, may claim to own an oil and gas interest in the Unit Area, shall be deemed to have warranted title to its interest by through and under itself, but not otherwise, and shall indemnify and hold harmless all other Parties from any loss due to failure, in whole or in part, of its title to any such interest.

18. LEASES AND CONTRACTS CONFORMED AND EXTENDED. The terms, conditions, and provisions of all leases, subleases, and other contracts relating to exploration, drilling, development, or operation for oil or gas on lands committed to this Agreement are hereby expressly modified and amended to the extent necessary to make the same conform to provisions hereof, but otherwise to remain in full force and effect and, without limiting the generality of the foregoing, all leases, subleases, and contracts are particularly modified in accordance with the following:

(a) The development and operation of lands subject to this Agreement under the terms hereof shall be deemed full performance of all obligations for development and operation with respect to each and every separately owned tract subject to this Agreement, regardless of whether there is any development of any particular tract of this Unit Area.

(b) Drilling and producing operations performed hereunder upon any tract in the Unit Area shall be deemed to be performed upon and for the benefit of each and every tract of unitized land, and no lease shall be deemed to expire by reason of failure to drill or produce wells situated on the land therein embraced.

(c) Suspension of drilling or producing operations on all unitized lands pursuant to force majeure shall be deemed to constitute such suspension pursuant to such direction or consent as to each and every tract of the Unit Area.

(d) Each lease, sublease or contract relating to the exploration, drilling, development, or operation for oil or gas of lands committed to this Agreement which, by its terms might expire prior to the termination of this Agreement, is hereby extended beyond any such term so provided therein so that it shall be continued in full force and effect for and during the term of this Agreement.

19. COVENANTS RUN WITH LAND; SUCCESSORS AND ASSIGNS. This Agreement shall extend to, be binding upon and inure to the benefit of the Parties and their respective heirs, devisees, legal representatives, successors and assigns. The covenants herein shall be construed to be covenants running with the land with respect to the interests of the Parties and their successors in interest until this Agreement terminates, and any grant, transfer or conveyance of interest in land or leases subject hereto shall be and hereby is conditioned upon the assumption of all privileges and obligations hereunder by the grantee, transferee, or other successor in interest. No assignment or transfer of any working interest royalty, or other interest subject hereto shall be binding upon Unit Operator until the first day of the calendar month after Unit Operator is furnished with the original, photostatic or certified copy of the instrument of transfer.

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20. EFFECTIVE DATE AND TERM. This Agreement shall become effective upon a) approval by the Commission, b) ratification by those persons who will pay at least 80% of the costs of the unit operations, c) ratification by those who will receive at least 80% of the production or proceeds from the unit operations that will be credited to interests which are free of cost, such as royalties, overriding royalties and production payments, and d) entry of the Commission of an order approving unit operations.

Production from or diligent drilling or recompletion operations on unitized lands shall be sufficient to continue this Agreement and the leases subject thereto for so long as such production or drilling or recompletion operations are continued diligently, with not more than 120 days' time elapsing between completion of one operation and commencement of the next operation. However, when both production and diligent operations cease, this unit agreement shall terminate.

This Agreement may be voluntarily terminated by working interest owners owning a combined Unit Participation of 80% or more.

Upon termination of this Agreement, further development and operation of the unitized Formation as a unit shall be abandoned and unit operations shall cease. Unit Operator shall file for record in Washington County certificate confirming this Agreement has terminated and stating its termination date. Each oil and gas lease and other agreement covering lands within the Unit Area shall remain in force for 120 days after the date this Agreement terminates, and for such further period as is provided by the lease or other agreement.

- 21. NOTICES. All notices, demands, or statements required hereunder to be given or rendered to the Parties shall be in writing and shall be personally delivered to the party or parties, or sent by postpaid registered or certified mail, facsimile or email to the last known address of each Party.
- 22. NO WAIVER OF CERTAIN RIGHTS. Nothing contained in this Agreement shall be construed as a waiver by any of the Parties of the right to assert any legal or constitutional right or defense as to the validity or invalidity of any law of the State where the unitized lands are located, or of the United States, or regulations issued thereunder in any way affecting the Parties, or as a waiver by any of the Parties of any right beyond its authority to waive.
- 23. UNAVOIDABLE DELAY. All obligations under this Agreement requiring the Unit Operator to commence or continue drilling, or to operate on, or produce Unitized Substances from any of the lands covered by this Agreement, shall be suspended while

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the Unit Operator, despite the exercise of due care and diligence, is prevented from complying with such obligations, in whole or in part, by strikes, acts of God, Federal, State, or municipal law or agencies, unavoidable accidents, uncontrollable delays in transportation, inability to obtain necessary materials or equipment in the open market, or other matters beyond the reasonable control of the Unit Operator whether similar to matters herein enumerated or not.

24. LOSS OF TITLE. In the event title to any tract in the Unit Area shall fail and the true owner cannot be induced to join in this Agreement, such tract shall be automatically regarded as not committed hereto, and there shall be such readjustment of future costs and benefits as may be required on account of the loss of such title. In the event of a dispute as to title to any royalty, working interest, or other interest subject thereto, payment or delivery on account thereof may be withheld in an interest-bearing account until the dispute is finally settled. Unit Operator as such is relieved from any responsibility for any defect or failure of any title hereunder.

25. NON-JOINDER AND SUBSEQUENT JOINDER. Any oil or gas interests in lands within the Unit Area not committed hereto prior to final approval may thereafter be committed hereto by the owner or owners thereof subscribing or consenting to this Agreement, and, if the interest is a working interest, by the owner of such interest also subscribing to the Unit Operating Agreement. After operations are commenced hereunder, the right of subsequent joinder, as provided in this section, by a working interest owner is subject to such requirements or approval(s), if any, pertaining to such joinder, as may be provided for in the Unit Operating Agreement. After final approval hereof, joinder by a non-working interest owner must be consented to in writing by the working interest owner committed hereto and responsible for the payment of any benefits that may accrue hereunder in behalf of such non-working interest. A non-working interest may not be committed to this Agreement unless the corresponding working interest is committed hereto. Joinder to this Agreement by a working interest owner, at any time, must be accompanied by appropriate joinder to the Unit Operating Agreement, in order for the interest to be regarded as committed to this Agreement.

26. NO PARTNERSHIP. The duties, obligations and liabilities of the Parties are intended to be several and not joint or collective. This Agreement is not intended to create, and shall not be construed to create, an association or trust, or to impose a partnership duty, obligation or liability with regard to any one or more of the Parties.

27. COUNTERPARTS. This Agreement may be executed in any number of counterparts, no one of which needs to be executed by all parties, or may be ratified or consented to by separate instrument in writing specifically referring hereto and shall be

binding upon all those parties who have executed such a counterpart, ratification, or consent hereto with the same force and effect as if all such parties had signed the same document, and regardless of whether or not it is executed by all other parties owning or claiming an interest in the lands within the Unit Area.

28. TAXES. The working interest owners shall render and pay for their account and the account of the royalty owners all valid taxes on or measured by the Unitized Substances in and under or that may be produced, gathered and sold from the land covered by this Agreement after its effective date, or upon the proceeds derived therefrom. The working interest owners on each tract shall and may charge the proper proportion of said taxes to royalty owners having interests in said tract, and may currently retain and deduct a sufficient amount of the Unitized Substances or derivative products, or net proceeds thereof, from the allocated share of each royalty owner to secure reimbursement for the taxes so paid.

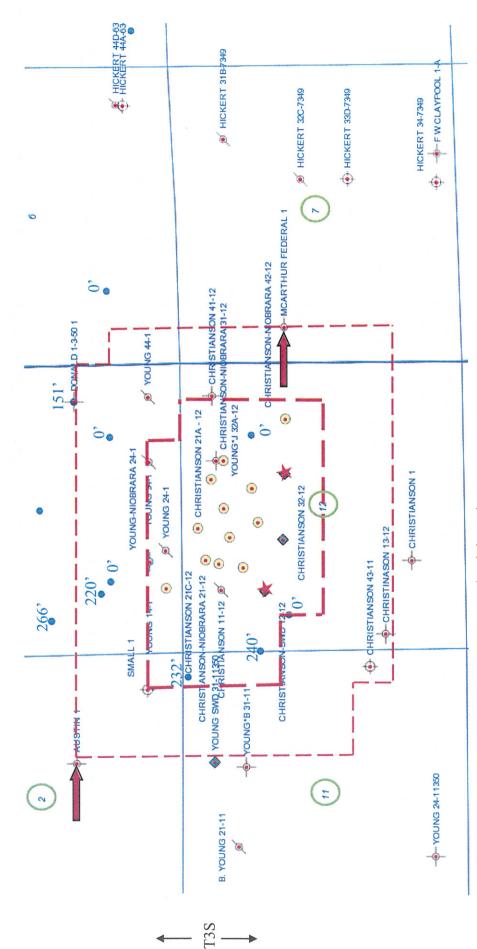
IN WITNESS WHEREOF, the Parties have caused this agreement to be executed and have set opposite their respective names the date of execution.

18 EDWARD MIKE DAVIS, L.L.C.

PETERSON ENERGY OPERATING, INC.

Edward Mike Davis, Manager	
Date: January, 2013	Date: January, 2013
JSB IRREVOCABLE INCOME TRUST DATED APRIL 13, 2011	SPOTTIE, INC.
Joy S. Bell, Trustee	Edward Mike Davis, President
Date: January, 2013	Date: January, 2013

1		ACKNOWLED	GMENTS
2	STATE OF NEVADA)	
3) ss.	
4	COUNTY OF CLARK)	
5			
6	The foregoing inst	rument was acknowled	ged before me on January, 2013, by
7	Joy S. Bell in her capacity	y as trustee of JSB Irre	vocable Income Trust dated April 13, 2011
8			
9	WITNESS my han	d and official seal.	
10			
11	My Commission Expires:		
12			Notary Public
13			
14	STATE OF COLORADO)	
15) ss.	
16	COUNTY OF DENVER)	
17			
18			ged before me on January, 2013, by
19			of Peterson Energy
20	Operating, Inc., a Colora	do corporation.	
21	WITNESS		
22	WITNESS my nan	nd and official seal.	
23	My Commission Evniros		
24	My Commission Expires:		Noton, Dublio
25			Notary Public
26 27	STATE OF NEVADA	١	
28	STATE OF NEVADA) ss.	
29	COUNTY OF CLARK) 55.	
30		,	
31	The foregoing inst	trument was acknowled	lged before me on January, 2013, by
32			of Edward Mike Davis, L.L.C., a Nevada
33		· · · · · · · · · · · · · · · · · · ·	president of Spottie, Inc., a Nevada
34	corporation.	and it the capacity de	production of opolitio, mon, a recrada
35			
36	WITNESS my har	nd and official seal.	
37			
38	My Commission Expires:		
39	, , , , , , , , , , , , , , , , , , , ,		Notary Public
40			•



The heavy red dashed line denotes proposed unit boundary.

The light red dashed line denotes 1/4 mile area of injection notification.

Green circles highlight section numbers.

Red arrows denote wells improperly plugged across the J Sand. Both of these wells are outside of the ¼ mile boundary.

Well status symbols are common symbols for COGCC maps. Not all wells are labeled with the well name.

Blue dots denote water wells with completion depths as recorded in state records.

EXHIBIT B TO UNIT AGREEMENT

Section 1: S/2S/2SW/4 and S/2SWSE/4	ind S/2SWS	E/4			Tract Partici hydrocarbor	Tract Participation Factor = 90% hydrocarbons in tract + 10% acr	Tract Participation Factor = 90% hydrocarbons in tract + 10% acreage in tract
	Hydrocarb Hydrocarb Percent of	Hydrocarbons in tract: 369110 Hydrocarbons in unit: 13221623 Percent of hydrocarbons in tract	Hydrocarbons in tract: 369110 Hydrocarbons in unit: 13221623 Percent of hydrocarbons in tract: 2.7917%	2.7917%	Acreage in tract: 60 Total acres in unit: 370 Percent of unit acreage	ract: 60 in unit: 370 init acreage ir	Acreage in tract: 60 Total acres in unit: 370 Percent of unit acreage in tract: 16.2162%
	Working Interest	Tract Part.	Working Interest	Net Revenue Interest in	90% Allocation for Reservoir	10% Allocation for Land	Net Revenue Interest in Unit Sum of 90% Plus
Owner	in Tract	Factor	in Unit	Tract	Volume	Area	40%
JSB Irrevocable Income Trust dated April 13.					·		
2011	0.0	0.041342	0.037207	0.555000	0.013945	0.00600.0	0.022945
Peterson Energy							
Operating Inc.	0.1	0.041342	0.004134	0.080000	0.002010	0.001297	0.003307
Gasconade Oil Co.	0	0.041342	0	0.001500	0.000038	0.000024	0.000062
Neal A. LaFon	0	0.041342	0	0.025000	0.000628	0.000405	0.001034
Joy Susan Bell	0	0.041342	0	0.200000	0.005025	0.003243	0.008268
EKB California LLC	0	0.041342	0	0.005000	0.000126	0.000081	0.000207
Westmeath Corporation	0	0.041342	0	0.001500	0.000038	0.000024	0.000062
McLish Resources, LP	0	0.041342	0	0.001500	0.000038	0.000024	0.000062
Logan Minerals LLC	0	0.041342	0	0.000250	0.000000	0.000004	0.000010
Rofram Minerals, LLC	0	0.041342	0	0.000250	0.000000	0.000004	0.000010
Victoria L. Beacom	0	0.041342	0	0.005000	0.000126	0.000081	0.000207
L7 Land LLC	0	0.041342	0	0.062500	0.001570	0.001014	0.002584
Joneal Young	0	0.041342	0	0.062500	0.001570	0.001014	0.002584
TOTALS:	1.0		0,041342	1.000000	0.025125	0.016216	0,041342
					•		

Section 2: SE/4SE/4SE/4

	Hydrocarbo	Hydrocarbons in tract: 0	0		Acreage in tract: 10	act: 10	
	Hydrocarbo	Hydrocarbons in unit: 13221623	13221623		Total acres in unit: 370	າ unit: 370	
	Percent of	hydrocarbo	Percent of hydrocarbons in tract: 0%	%	Percent of ur	it acreage in	Percent of unit acreage in tract: 2.7027%
					%06		
					Allocation	10%	
	Working	Tract	Working	Revenue	for	Allocation	Sum of 90%
	Interest	Part.	Interest	Interest in	Reservoir	for Land	Plus 10%
Owner	in Tract	Factor	in Unit	Tract	Volume	Area	Allocations
William Harmon and							
Henry Harmon	~	.002703	0.002703	1.000000	0	0.002703	0.002703
TOTALS:			0.002703	1.000000	0	0.002703	0.002703
	į	i.					

Section 11: E/2NE/4NE/4, NE/4SE/4NE/4

Section III E/ZINE/4INE/4, INE/40E/4INE/4	ゴウナゴス "ナご	†/i/t					
	Hydrocarb	Hydrocarbons in tract: 0	0		Acreage in tract: 30	act: 30	
	Hydrocarb	Hydrocarbons in unit: 13221623	13221623		Total acres in unit: 370	ո unit: 370	
	Percent of	hydrocarboi	of hydrocarbons in tract: 0%	%	Percent of ur	Percent of unit acreage in tract :8.1081%	ract :8.1081%
		•			%06	10%	
	Working	Tract	Working	Revenue	Allocation	Allocation	Sum of 90%
	Interest	Part.	Interest	Interest in	Reservoir	for Land	Plus 10%
Owner	in Tract	Factor	in Unit	Tract	Volume	Area	Allocations
Edward Mike Davis,							
CEC	0.375	.008018	0.003041	0.328125	0	0.002660	0.002660
Caeriis Washco, LLC	0.25	.008018	0.002027	0.218750	0	0.001774	0.001774
I eona M. Christianson	0	.008018	0	0.015625	0	0.000127	0.000127
Jason M. Friend	0	.008018	0	0.005208	0	0.000042	0.000042
Magnolia Minerals							
Trust, LLC	0	.008018	0	0.010417	0	0.000084	0.000084
L7 Land LLC	0	.008018	0	0.015625	0	0.000127	0.000127

Dennis L. Christianson							
and Kathleen J.							
Christianson	0	.008018	0	0.031250	0	0.000253	0.000253
Margaret E. Wasson	0.125	.008018	0.001014	0.125000	0	0.001014	0.001014
Dorothy Jane Hesse							
Weisbrod	0.0625	.008018	0.000507	0.062500	0	0.000507	0.000507
Bernard B. Hessee V,							
c/o Dorothy Janet							
Weisbrod	0.0625	.008018	0.000507	0.062500	0	0.000507	0.000507
Spottie, Inc.	0.125	.008018	0.001014	0.125000	0	0.001014	0.001014
TOTALS:	₩-		.008018	1.000000	0	0.008108	0.008018
Section 12: N2NW/4, N/2SW/4NW/4, SE/4SW/4NW/4, SE/4NW/4	/2SW/4NW	/4, SE/4SW/	4NW/4, SE/4	INW/4			
	Hydrocarb	Hydrocarbons in tract: 12852513	12852513		Acreage in tract: 150	act: 150	
	Hydrocarb	Hydrocarbons in unit: 13221623	13221623		Total acres in unit: 370	ກ unit: 370	, , , , , , , , , , , , , , , , , , ,
	Percent of	Percent of hydrocarbons in tract: 9.72083%	ns in tract: 9,	.72083%	Percent of u	nit acreage in	Percent of unit acreage in tract : 40.5405%
				Net	%06	10%	Net Revenue
	Working	Tract	Working	Revenue	Allocation	Allocation	Interest in Unit
	Interest	Part.	Interest	Interest in	Reservoir	for Land	Sum of 90%
Owner	in Tract	Factor	in Unit	Tract	Volume	area	Plus 10%
JSB Irrevocable							
Income Trust dated						1	
April 13, 2011	0.9	0.915415	0.823874	0.540000	0.472432	0.021892	0.494324
Peterson Energy						1	
Operating Inc.	0.1	0.915415	0.091542	0.080000	0.069990	0.003243	0.073233
Gasconade Oil Co.	0	0.915415	0	0.001500	0.001312	0.000061	0.001373
Neal A. LaFon	0	0.915415	0	0.045000	0.039369	0.001824	0.041194
Joy Susan Bell	0	0.915415	0	0.200000	0.174975	0.008108	0.183083

EKB California LLC	0	0.915415	0	0.002500	0.002187	0.000101	0.002289
Westmeath Corporation	0	0.915415	0	0.001500	0.001312	0.000061	0.001373
McLish Resources, LP	0	0.915415	0	0.001500	0.001312	0.000061	0.001373
Logan Minerals LLC	0	0.915415	0	0.000250	0.000219	0.000010	0.000229
Rofram Minerals, LLC	0	0.915415	0	0.000250	0.000219	0.000010	0.000229
Victoria L. Beacom	0	0.915415	0	0.002500	0.002187	0.000101	0.002289
Dennis L. Christianson							
and Kathleen J.							
Christianson	0	0.915415	0	0.046875	0.041010	0.001900	0.042910
Margaret E. Pratt	0	0.915415	0	0.007813	0.006835	0.000317	0.007152
Jane Barrett Calder,							
Scott F. Calder and							
Jane B. Calder,							
Trustees of the Calder							
Family Trust dated							
September 2, 1999							
and restated April 1,						((((((((((((((((((((
2008	0	0.915415	0	0.005208	0.004557	0.000211	0.004768
Spottie, Inc.	0	0.915415	0	0.046875	0.041010	0.001900	0.042910
Richard Sheehan							
Barrett Credit Shelter							0
Trust	0	0.915415	0	0.010417	0.009113	0.000422	0.009536
Dorothy Jane Hessee	-					!	
Weisbrod	0	0.915415	0	0.003906	0.003417	0.000158	0.003576
Bernard B. Hessee V,							
c/o Dorothy Janet					!		
Weisbrod	0	0.915415	0	0.003906	0.003417	0.000158	9/98000
TOTALS:	1.0		0.915415	1.000000	0,874875	0.040541	0.915415

Section 12: W/2E/2NE/4, W/2NE/4

Owner JSB Irrevocable Income Trust dated April 30, 2011 Peterson Energy Operating Inc. Gasconade Oil Co. Neal A. LaFon Joy Susan Bell EKB California LLC Westmeath Corporation McLish Resources, LP Logan Minerals LLC Victoria L. Beacom	Hydrocarb Hydrocarb Hydrocarb Percent of Working Interest in Tract 0 0 0 0 0 0 0 0 0 0 0 0 0	Hydrocarbons in tract: 0 Hydrocarbons in unit: 13221623 Hydrocarbons in unit: 13221623 Percent of hydrocarbons in tract: 0% Working Tract Working I Interest Part. Interest III In Tract Factor in Unit 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432 0.0 0.0032432	0 Norking Interest in Unit in Unit 0 0.0029189 0.003243 0 0 0 0 0 0 0 0 0	% Revenue Interest in Tract 0.080000 0.001500 0.0045000 0.002500 0.000250 0.000250 0.000250	Acreage in tract: 120 Total acres in unit: 370 Percent of unit acreage 90% 10% Allocation Allocation Reservoir for Land Volume area 0 0.000048 0 0.000048 0 0.000048 0 0.000048 0 0.000048 0 0.000048 0 0.0000081 0 0.0000081	act: 120 nunit: 370 nit acreage in t 10% Allocation for Land area 0.002595 0.00049 0.0006486 0.000049 0.000049 0.000049 0.000049 0.0000081	Acreage in tract: 120 Total acres in unit: 370 Percent of unit acreage in tract : 32.4324% 90% 10% Allocation Allocation Sum of 90% Reservoir for Land Plus 10% Volume area Allocations 0 0.002595 0.002595 0 0.00049 0.00049 0 0.006486 0.006486 0 0.000081 0.000049 0 0.000049 0.000049 0 0.0000081 0.000049 0 0.0000081 0.000008 0 0.0000088 0.000008	
and Kathleen J. Christianson Spottie, Inc. TOTALS: UNIT SUMS:	0 0 7.0	0.032432	0 0 0.032432 1	0.062500 0.062500 1.000000	0 0 0	0.002027 0.002027 0.032432	0.002027 0.002027 0.032432 1.000000	

EXHIBIT C TO UNIT APPLICATION UNIT OPERATING AGREEMENT SPOTTED DOG UNIT AREA WASHINGTON COUNTY, COLORADO

THIS AGREEMENT, entered into as of the _____ day of January, 2013.

WITNESSETH:

WHEREAS, an agreement entitled, "Unit Agreement for the Development and Operation of the Spotted Dog Field, Washington County, Colorado ("Unit Agreement") provides for a separate agreement to provide for unit operations; and

WHEREAS, PETERSON ENERGY OPERATING, INC., JSB IRREVOCABLE INCOME TRUST DATED APRIL 13, 2011, EDWARD MIKE DAVIS, L.L.C., CAERUS WASHCO, LLC, SPOTTIE, INC., WILLIAM HARMON, HENRY HARMAN, MARGARET WASSON, DOROTHY JANET HESSE WEISBROD and BERNARD B. HESSE V ("Parties" or "Working Interest Owners"), as parties to this Agreement and the Unit Agreement desire to memorialize their agreements concerning operation of the Spotted Dog Unit.

NOW, THEREFORE, for ten dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Parties agree as follows:

ARTICLE 1 CONFIRMATION OF UNIT AGREEMENT

1.1 <u>Confirmation of Unit Agreement</u>. The Unit Agreement is hereby confirmed and by reference made a part of this Agreement. The definitions in the Unit Agreement are adopted for all purposes of this Agreement. If there is any conflict between the Unit Agreement and this Agreement, the Unit Agreement shall govern.

ARTICLE 2 EXHIBITS

- 2.1 Exhibits. The following exhibits are incorporated herein by reference:
- 2.1.1 Exhibits A and B of the Unit Agreement. Exhibit B or a revision thereof, shall not be conclusive as to the information therein, except it may be used as showing

the Unit Participations of the Working Interest Owners for purposes of this Agreement until shown to be in error, or is revised as authorized by this Agreement.

- 2.1.3 Exhibit C, attached hereto, which is the Accounting Procedure applicable to Unit Operations. If there is any conflict between this Agreement and Exhibit "E," this Agreement shall govern.
- 2.1.4 Exhibit D, attached hereto, which contains insurance provisions applicable to Unit Operations.
- 2.1.5 Exhibit E, attached hereto, which contains the inventory and pricing procedure.
- 2.2 <u>Reference to Exhibits</u>. Whenever reference is made herein to an exhibit, it is to the exhibit as originally attached or, if revised, to the last revision.

ARTICLE 3 SUPERVISION OF OPERATIONS BY WORKING INTEREST OWNERS

- 3.1 <u>Overall Supervision</u>. Working Interest Owners shall exercise overall supervision and control of all matters pertaining to Unit Operations. In the exercise of such authority, each Working Interest Owner shall act solely in its own behalf in the capacity of an individual owner and not on behalf of the owners as an entirety.
- 3.2 <u>Specific Authority and Duties</u>. The matters with respect to which Working Interest Owners shall decide and take action shall include, but not be limited to, the following:
- 3.2.1 <u>Method of Operation</u>. The method of operation, including the type of recovery program to be employed.
- 3.2.2 <u>Drilling of Wells</u>. The drilling of any well whether for production of Unitized Substances, for use as an injection well, or for other purposes.
- 3.2.3 <u>Well Recompletions and Change of Status</u>. The recompletion, abandonment, or change of status of any well, or the use of any well for injection or other purposes.

- 3.2.4 <u>Unit Operator's Tools and Equipment</u>. The use by Unit Operator of its own tools and equipment in the drilling of a well or in any other operation in which drilling equipment is required.
- 3.2.5 Expenditures. The making of any single expenditure in excess of Twenty-five Thousand Dollars (\$25,000.00); however, approval by Working Interest Owners of the drilling, reworking, deepening, or plugging back of any well shall include approval of all necessary expenditures required therefor, and for completing, testing and equipping the well, including necessary flow lines, separators and lease tankage.
- 3.2.6 <u>Disposition of Unit Equipment</u>. The selling or otherwise disposing of any item of surplus unit Equipment, if the current price of new equipment similar thereto is in excess of Ten Thousand Dollars (\$10,000.00).
- 3.2.7 <u>Appearance Before a Court or Regulatory Agency</u>. The designating of a representative to appear before any court or regulatory agency in matters pertaining to Unit Operators; however, such designation shall not prevent any Working Interest Owner from appearing in person or from designating another representative in its own behalf.
 - 3.2.8 Audit Exceptions. The settlement of unresolved audit exceptions.
 - 3.2.9 Inventories. The taking of periodic inventories as provided by Exhibit C.
- 3.2.10 <u>Technical Services</u>. The authorizing of charges to the joint account for services by consultants or Unit Operator's technical personnel not covered by the charges provided by Exhibit C.
- 3.2.11 <u>Removal of Operator</u>. The removal of Unit Operator and the selection of a successor.
- 3.2.12 <u>Changes and Amendments</u>. The changing of the Unit Area or the amending of this Agreement or the Unit Agreement as provided by Article 11 of the Unit Agreement.
 - 3.2.13 Investment Adjustment. The adjustment and readjustment of investments.
- 3.2.14 <u>Termination of Unit Agreement</u>. The termination of the Unit Agreement as provided therein.

ARTICLE 4 MANNER OF EXERCISING SUPERVISION

- 4.1 <u>Meetings</u>. All meetings of Working Interest Owners shall be called by Unit Operator upon its own motion or at the request of one or more Working Interest Owners having a total Unit Participation of not less than three percent (3%). No meeting shall be called on less than fourteen (14) days advance written notice, with agenda for the meeting attached. Working Interest Owners who attend the meeting may amend items included in the agenda and may act upon an amended item or other items presented at the meeting. Unit Operator or its representative shall be chairman of each meeting.
- 4.2 <u>Voting Procedure</u>. Working Interest Owners shall determine all matters coming before them as follows:
- 4.2.1 <u>Voting Interest</u>. Each Working Interest Owner shall have a voting interest equal to its Unit Participation.
- 4.2.2 <u>Vote Required</u>. Unless otherwise provided herein or in the Unit Agreement, Working Interest Owners shall determine all matters by the affirmative vote of two or more Working Interest Owners having a combined voting interest of at least seventy percent (70%); however, should any one Working Interest Owner own thirty percent (30%) or more of the voting interest, its negative vote or failure to vote shall not defeat any proposal unless supported by the vote of at least one or more other Working Interest Owners having at least three percent (3%) of the voting interest.
- 4.2.3 <u>Vote at Meeting by Non-attending Working Interest Owner</u>. Any Working Interest Owner who is not represented at a meeting may vote on any agenda item by proxy or by letter, email or facsimile addressed to Unit Operator if its vote is received prior to the vote at the meeting.
- 4.2.4 <u>Poll Votes</u>. Working Interest Owners may vote by proxy or by letter, email or facsimile on any matter submitted in writing to all Working Interest Owners. If a meeting is not requested, as provided in Article 4.2, within seven (7) days after a written proposal is received by the Working Interest Owners, the vote taken by proxy or by letter, email or facsimile shall control. Unit Operator shall give prompt notice of the results of such voting to each Working Interest Owner.
- 4.2.5 <u>Binding Effect of Vote</u>. All Working Interest Owners are obligated for their proportionate share of all costs and expenses of Unit Operations approved by the Working Interest Owners.

ARTICLE 5 INDIVIDUAL RIGHTS OF WORKING INTEREST OWNERS

- 5.1 <u>Reservation of Rights</u>. Working Interests Owners retain all their rights, except as otherwise provided in this Agreement or the Unit Agreement.
- 5.2 <u>Specific Rights</u>. Each Working Interest Owner shall have, among others, the following specific rights:
- 5.2.1 Access to Unit Area. Access to the Unit Area at all reasonable times to inspect Unit Operations, all wells, and the records and data pertaining thereto.
- 5.2.2 Reports. The right to receive from Unit Operator, upon written request, copies of all reports to any governmental agency, reports of crude oil runs and stocks, inventory reports, and all other information pertaining to Unit Operations. The cost of gathering and furnishing information not ordinarily furnished by Unit Operator to all Working Interest Owners shall be charged to the Working Interest Owner that requests the information.
- 5.2.3 <u>Audits</u>. The right to audit the accounts of Unit Operator pertaining to Unit Operations according to the provisions of Exhibit C.
- 5.3 Reversionary Interest. When a Tract ownership changes due to the payout of a well within the unit, the balance remaining to recover will be calculated on an allocated Tract basis after the effective date of the unit. Payout will be deemed to occur the first day of the month following the time that the payout balance becomes zero.

ARTICLE 6 UNIT OPERATOR

- 6.1 <u>Unit Operator</u>. EDWARD MIKE DAVIS, L.L.C. is designated as the initial Unit Operator.
- 6.2 <u>Resignation or Removal</u>. Unit Operator may resign at any time. Unit Operator may be removed at any time by the affirmative vote of Working Interest Owners having seventy percent (70%) or more of the voting interest remaining after excluding the voting interest of Unit Operator. Such resignation or removal shall not become effective for a period of three (3) months after the resignation or removal, unless a successor Unit Operator has taken over Unit Operations prior to the expiration of such period. If

5

Unit Operator sells all of its Tract Participation interest in the Unit, an election of a new Unit Operator is required.

6.3 <u>Selection of Successor</u>. Upon the resignation or removal of Unit Operator, a successor Unit Operator shall be selected by a majority vote of the Working Interest Owners, with each Working Interest Owner voting based upon its Unit Participation. If the removed Unit Operator fails to vote or votes only to succeed itself, the successor Unit Operator shall be selected by the affirmative vote of Working Interest Owners having sixty percent (60%) or more of the voting interest remaining after excluding the voting interest of the removed Unit Operator.

ARTICLE 7 AUTHORITY AN DUTIES OF UNIT OPERATOR

- 7.1 <u>Exclusive Right to Operate Unit</u>. Subject to the provisions of this Agreement and to instructions from Working Interest Owners in accordance with their rights under Article 3 of this Agreement, Unit Operator shall have the exclusive right and be obligated to conduct Unit Operations.
- 7.2 <u>Workmanlike Conduct</u>. Unit Operator shall conduct Unit Operations in a good workmanlike manner as would a prudent operator under the same or similar circumstances. Unit Operator shall freely consult with Working Interest Owners and keep them informed of all matters which Unit Operator, in the exercise of its best judgment, considers important. Unit Operator shall not be liable to Working Interest Owners for damages resulting from any act or omission by Unit Operator in conducting Unit Operations, unless such damages result from its gross negligence or willful misconduct.
- 7.3 <u>Liens and Encumbrances</u>. Unit Operator shall endeavor to keep the lands and leases in the Unit Area and Unit Equipment free from all liens and encumbrances occasioned by Unit Operations, except those provided for in Article 11.
- 7.4 <u>Employees</u>. The number of employees or contractors used by Unit Operator in conducting Unit Operations, their selection, hours of labor, and compensation shall be determined by Unit Operator. Such employees shall be the employees or contractors of Unit Operator.
- 7.5 Records. Unit Operator shall keep correct books, accounts and records of Unit Operations.

- 7.6 Reports to Governmental Authorities. Unit Operator shall make all reports to governmental authorities that it has the duty to make as Unit Operator.
- 7.7 <u>Engineering and Geological Information</u>. Unit Operator shall furnish to all Working Interest Owners a copy of all logs and other engineering and geological data pertaining to wells drilled for Unit Operations.
- 7.8 <u>Expenditures</u>. Unit Operator is authorized to make single expenditures not in excess of Twenty-Five Thousand Dollars (25,000.00) without prior approval of Working Interest Owners. In the event of an emergency, Unit Operator may immediately make or incur such expenditures as in its opinion are required to deal with the emergency. Unit Operator shall report to Working Interest Owners, as promptly as possible, the nature of the emergency and the action taken.
- 7.9 <u>Wells Drilled by Unit Operator</u>. All wells drilled by Unit Operator shall be at the rates prevailing in the area. Subject to the consent of the Working Interest Owners pursuant to Section 3.2.4 of this Agreement, Unit Operator may employ its own tools and equipment, but the charge thereof should not exceed the usual prevailing rate in the area, and the work shall be performed by Unit Operator under the same terms and conditions as are usual in the area in the contracts of independent contractors doing work of a similar nature.

ARTICLE 8 TAXES

- 8.1 <u>Property Taxes</u>. Beginning with the first calendar year after the Effective Date hereof, Unit Operator shall make and file all necessary property tax renditions and returns with the proper taxing authorities with respect to all property of each Working Interest Owner used or held by Unit Operator for Unit Operations. Unit Operator shall settle assessments arising therefrom. All such property taxes shall be paid by Unit Operator and charged to the joint account.
- 8.2 <u>Other Taxes</u>. Each Working Interest Owner shall pay or cause to be paid all production severance, gathering, and other taxes imposed upon or with respect to the production or handling of its share of Unitized Substances.
- 8.3 <u>Income Tax Election</u>. Notwithstanding any provisions herein that the rights and liabilities hereunder are several and not joint or collective, or that this Agreement and operations hereunder shall not constitute a partnership, if for Federal income tax purposes this Agreement and the operations hereunder are regarded as a partnership,

then each Person hereby affected elects to be excluded from the application of all of the provisions of Subchapter K, Chapter 1, Subtitle A, of the Internal Revenue Code of 1986, as permitted and authorized by Section 761 of the Code and the regulations promulgated thereunder. Unit Operator is authorized and directed to execute on behalf of each Person hereby affected such evidence of this election as may be required by the Secretary of the Treasury of the United States of the Federal Internal Revenue Service, including specifically, but not by way of limitation, all of the returns, statements and the data required by Federal Regulations 1.761-1(a). Should there be any requirement that each Person hereby affected give further evidence of this election. each such Person shall execute such documents and furnish such other evidence as may be required by the Federal Internal Revenue Service or as may be necessary to evidence this election. No such Person shall give any notices or take any other action inconsistent with the election made hereby. If any present or future income tax laws of the state or states in which the Unit Area is located or any future income tax law of the United States contain provisions similar to those in Subchapter K, Chapter 1, Subtitle A, of the Internal Revenue Code of 1986, under which an election similar to that provided by Section 761 of the Code is permitted, each Person hereby affected shall make such election as may be permitted or required by such laws. In making the foregoing election, each such Person states that the income derived by such Person from Unit Operations can be adequately determined without the computation of partnership taxable income.

ARTICLE 9 INSURANCE

- 9.1 <u>Insurance</u>. Unit Operator, with respect to Unit Operations, shall:
 - (a) comply with the Workmen's Compensation Laws of the State,
- (b) comply with Employer's Liability and other insurance requirements of the laws of the state, and
 - (c) provide insurance or other protection as set forth in Exhibit D.

ARTICLE 10 ADJUSTMENT OF INVESTMENTS

10.1 <u>Property Taken Over</u>. Upon the Effective Date, Working Interest Owners shall deliver to Unit Operator the following:

8

- 10.1.1 Wells. All wells completed in Unitized Formation, as shown on Exhibit A.
- 10.1.2 Equipment. The casing and tubing in each such well, the wellhead connections thereon, and all other lease and operating equipment that is used in the operation of such wells which Working Interest Owners determine is necessary or desirable for conducting Unit Operations. Working Interest Owners shall have twelve (12) months after this Unit Operating Agreement becomes effective in which to make such determination, and all such property that is determined to be surplus shall be returned to the Working Interest Owners in as good condition as received, considering normal wear, who delivered same to Unit Operator and such surplus shall not be considered to have been taken over under this Section.
 - 10.1.3 Records. A copy of all production and well records of such wells.
- 10.2 <u>Inventory and Evaluation</u>. Working Interest Owners shall at unit expense inventory and evaluate the wells and equipment taken over. The inventory of equipment shall be limited to those items considered controllable under Exhibit C except, upon determination of Working Interest Owners, items considered non-controllable may be included in the inventory in order to ensure a more equitable adjustment of investment. Casing shall be included in the inventory for record purposes, but shall be excluded from pricing and investment adjustment. The method of evaluating wells and equipment shall be in accordance with Exhibit E to this Agreement.
- 10.3 Investment Adjustment. Upon approval by Working Interest owners of the inventory and evaluation, each Working Interest Owner shall be credited with the value of its interest in all wells and equipment taken over under Article 10.1, and shall be charged with an amount equal to that obtained by multiplying the total value of all wells and equipment taken over under Article 10.1 by each Working Interest Owner's Unit Participation. If the charge against any Working Interest Owner is greater than the amount credited to such Working Interest Owner, the resulting net charge shall be an item of Unit Expense chargeable against such Working Interest Owner. If the credit to any Working Interest Owner is greater than the amount charged against such Working Interest Owner by Unit Operator out of funds received by it in settlement of the net charges described above.
- 10.4 <u>General Facilities</u>. The acquisition of warehouses, warehouse stocks, lease houses, camps, facility systems and office buildings necessary for Unit Operations shall be by negotiation by the owners thereof and Unit Operator.

10.5 Ownership of Property and. Facilities. Each Working Interest Owner, individually, shall by virtue hereof own an undivided interest, equal to its Unit Participation in all wells, equipment and facilities taken over or otherwise acquired by Unit Operator pursuant to this Agreement.

ARTICLE 11 UNIT EXPENSE

- 11.1 <u>Basis of Charge to Working Interest Owners</u>. Unit Operator initially shall pay all Unit Expense. Each Working Interest Owner shall reimburse Unit Operator for its share of Unit Expense in proportion to its respective Unit Participation. All charges, credits and accounting for Unit Expense shall be in accordance with Exhibit C.
- 11.2 <u>Advance Billings</u>. Unit Operator shall have the right to require Working Interest Owners to advance their respective shares of estimated Unit Expenses as provided by Exhibit "E."
- 11.3 <u>Commingling of Funds</u>. Funds received by Unit Operator under this Agreement need not be segregated or maintained by it as a separate fund, but may be commingled with its own funds.
- 11.4 <u>Unpaid Unit Expense</u>. If any Working Interest Owner fails or is unable to pay its share of Unit Expense within sixty (60) days after rendition of a statement therefor by Unit Operator, the non-defaulting Working Interest Owners shall, upon request by Unit Operator, pay the unpaid amount as if it were Unit Expense in the proportion that the Unit Participation of each such Working Interest Owner bears to the Unit Participation of all such Working Interest Owners. Each Working Interest Owner so paying its share of the unpaid amount shall, to obtain reimbursement thereof, be subrogated to the security rights described in Section 11.5 of this Agreement.
- 11.5 <u>Security Rights</u>. In addition to any other security rights and remedies provided for by the laws of Colorado with respect to services rendered or materials and equipment furnished under this Agreement, Unit Operator shall have a first and prior lien upon each Working Interest, including the Unitized Substances and the Unit Equipment credited thereto, in order to secure payment of the Unit Expense charged against such Working Interest, together with interest thereon at the rate set forth in Exhibit C or the maximum rate allowed by law, whichever is less. To perfect such lien, each party shall execute deliver to Unit Operator for recording the Model Form Recording Supplement to Operating Agreement and Financing Statement which is part

of the AAPL Form 610 Model Form Operating Agreement (1989). If any Working Interest Owner does not pay its share of Unit Expense when due, or if any Working Interest Owner elects to be carried or otherwise financed, Unit Operator shall have the right to collect from the purchaser the proceeds from the sale of such Working Interest Owner's share of Unitized Substances until the amount owed, plus interest at the rate of one percent (1%) above prime rate, as established by the Bank of America, on the last day of the calendar month in which the unpaid balance becomes due or the maximum contract rate permitted by the applicable usury laws, whichever is less, has been paid. Each purchaser shall be entitled to rely on Unit Operator's statement concerning the amount owed and the interest payable thereon.

- 11.6 <u>Carved-Out Interests</u>. Any overriding royalty, production payment, net proceeds interest, carried interest or any other interest carved out of a working interest and created after the Effective Date of this Agreement shall be subject to this Agreement. If a Working Interest Owner does not pay its share of Unit Expense and the proceeds from the sale of unitized Substances under Section 11.5 are insufficient for that purpose, the security rights provided for therein may be applied against the carved-out interests with which such working interest is burdened. In such event, the owner of such carved-out interest shall be subrogated to the security rights granted by Section 11.5.
- 11.7 Pre-Unitization Expense. Prior to the effective date of the Unit Agreement, Unit Operator and other Working Interest Owners have incurred certain costs and expenses for and on behalf of the Working Interest Owners in anticipation of the Unit Agreement and this Agreement becoming effective. Such costs approved by the Working Interest Owners shall herein be referred to as "Pre-Unitization Expenses." As soon as practicable after the Effective Date of this Agreement, Pre-Unitization Expenses shall be reallocated and billed among all Working Interest Owners in accordance with the Unit Participation interest of each such owner. Credit shall be given for payments made by Working Interest Owners prior to the Effective Date for costs included in the Pre-Unitization Expense. If the charge against any Working Interest Owner is greater than the amount credited to such Working Interest Owner, the resulting net charge shall be an item of Unit Expense chargeable against such Working Interest Owner. If the credit to any Working Interest Owner is greater than the amount charged against such Working Interest Owner, the resulting net credit shall be paid to such Working Interest Owner by Unit Operator out of funds received by it in settlement of the net charge described above.

ARTICLE 12 NON-UNITIZED FORMATIONS

12.1 Right to Operate. Any Working Interest Owner that now has or hereafter acquires the right to drill for and produce oil, gas or other minerals from a formation underlying the Unit Area other than the Unitized Formation, shall have the right to do so notwithstanding this Agreement or the Unit Agreement. In exercising the right, however, such Working Interest Owner shall exercise care to prevent unreasonable interference with Unit Operations. No Working Interest Owner other than Unit Operator shall produce Unitized Substances. If any Working Interest Owner drills any well into or through the Unitized Formation, the Unitized Formation shall be protected in a manner satisfactory to Working Interest Owners so that the production of Unitized Substances will not be affected adversely.

ARTICLE 13 LIABILITY, CLAIMS, AND SUITS

- 13.1 <u>Individual Liability</u>. The duties, obligations and liabilities of Working Interest Owners shall be several and not joint or collective; and nothing herein shall ever be construed as creating a partnership of any kind, joint venture, association or trust among Working Interest Owners.
- 13.2 <u>Settlements</u>. Unit Operator may settle any single damage claim or suit involving Unit Operations if the expenditure does not exceed Ten Thousand Dollars (\$10,000.00), and if the payment is in complete settlement of such claim or suit. If the amount required for settlement exceeds the above amount, Working Interest Owners shall determine the further handling of the claim or suit. All costs and expense of handling, settling or otherwise discharging such claim or suit shall be an item of Unit Expense, subject to such limitation as is set forth in Exhibit C. If a claim is made against any Working Interest Owner or if any Working Interest Owner is sued on account of any matter arising from Unit Operations over which such Working Interest Owner individually has no control because of the rights given Working Interest Owners and Unit Operator by this Agreement and the Unit Agreement, the Working Interest Owner shall immediately notify the Unit Operator, and the claim or suit shall be treated as any other claim or suit involving Unit Operations.

ARTICLE 14 NOTICES

14.1 <u>Notices</u>. All notices required hereunder shall be in writing and shall be deemed to have been properly served when delivered personally or by overnight courier, or sent by mail, email or facsimile to the address of each Working Interest Owner.

ARTICLE 15 WITHDRAWAL OF WORKING INTEREST OWNER

Withdrawal. A Working Interest Owner may withdraw from this Agreement by transferring, without warranty of title either express or implied, to the Working Interest Owners who do not desire to withdraw all its interests in the Unit, exclusive of landowner or overriding royalty interests, together with its interest in all Unit Equipment and in all wells used in unit operations, provided that such transfer shall not relieve such Working Interest Owner from any obligation or liability incurred by such Working Interest owner or attributable to its interest during the time it owned such interest. The delivery of the transfer shall be made to Unit Operator for the transferees. The transferred interest shall be owned by the transferees in proportion to their respective Unit Participation. The transferees, in proportion to the respective interests so acquired. shall pay the transferor for its interest in Unit Equipment, the salvage value thereof less its share of the estimated cost of salvaging and of plugging and abandoning all wells then being used or held for Unit Operations, as determined by Working Interest Owners. In the event such withdrawing owner's interest in the aforesaid salvage value is less than such owner's share of such estimated costs, the withdrawing owner, as a condition precedent to withdrawal, shall pay the Unit Operator, for the benefit of Working Interest Owners succeeding to its interest, a sum equal to the deficiency. Within sixty (60) days after receiving delivery of the transfer, Unit Operator shall render a final statement to the withdrawing owner for its share of Unit Expense, including any deficiency in salvage value, as determined by Working Interest Owners, incurred as of the first day of the month following the date of receipt of the transfer. Provided all unit expense, including any deficiency hereunder, due from the withdrawing owner has been paid in full within thirty (30) days after the rendering of such final statement by the Unit Operator, the transfer shall be effective the first day of the month following its receipt by Unit Operator and, as of such effective date, withdrawing owner shall be relieved from all further obligations and liabilities hereunder and under the Unit Agreement, and the rights of the withdrawing Working Interest Owner hereunder and under the Unit Agreement shall cease insofar as they existed by virtue of the interest transferred.

ARTICLE 16 ABANDONMENT OF WELLS

16.1 <u>Rights of Former Owners</u>. If Working Interest Owners determine to permanently abandon any well within the Unit Area prior to termination of the Unit Agreement, Unit Operator shall give written notice thereof to the Working Interest Owners of the tract on which the well is located, and they shall have the option for a period of sixty (60) days

after the sending of such notice to notify Unit Operator in writing of their election to take over and own the well. Any one or more of the Working Interest Owners of the tract may elect to take over the well. Within ten (10) days after the Working Interest Owners of the tract have notified Unit Operator of their election to take over the well, they shall pay Unit Operator, for credit to the joint account, the amount determined by Working Interest Owners to be the net salvage value of the casing and equipment, through the wellhead, in and on the well. The Working Interest Owners, by taking over the well, agree to seal off the Unitized Formation, and upon abandonment to plug and reclaim the well in compliance with applicable laws and regulations.

16.2 <u>Plugging</u>. If the Working Interest owners of a tract do not elect, in accordance with the voting procedure of Section 4.3.2, to take over a well located within the Unit Area that is proposed for abandonment, Unit Operator shall plug and abandon the well in compliance with applicable laws and regulations.

ARTICLE 17 EFFECTIVE DATE AND TERM

- 17.1 <u>Effective Date</u>. This Agreement shall become effective when the Unit Agreement becomes effective.
- 17.2 <u>Term.</u> This Agreement shall continue in effect so long as the Unit Agreement remains in effect, and thereafter until (a) all Unit wells have been plugged and abandoned or turned over to Working Interest Owners in accordance with Article 19; (b) all Unit equipment and real property acquired for the joint account have been disposed of by Unit Operator in accordance with instructions of Working Interest Owners; and (c) there has been a final accounting.

ARTICLE 18 ABANDONMENT OF OPERATIONS

- 18.1 <u>Termination</u>. Upon termination of the Unit Agreement, the following will occur:
- 18.1.1 Oil and Gas Rights. Oil and Gas Rights in and to each separate tract shall no longer be affected by this Agreement, and thereafter the parties shall be governed by the terms and provisions of the leases, contracts and other instruments affecting the separate tracts.
- 18.1.2 <u>Right to Operate</u>. Working Interest Owners of any tract that desire to take over and to continue to operate wells located thereon may do so by paying Unit

Operator, for credit to the joint account, the net salvage value, as determined by Working Interest Owners, of the casing and equipment, through the wellhead, in and on the wells taken over and by agreeing upon abandonment to plug each well in compliance with applicable laws and regulations.

- 18.1.3 <u>Salvaging Wells</u>. Unit Operator shall salvage as much of the casing and equipment in or on wells not taken over by Working Interest Owners of separate tracts as can economically and reasonably be salvaged, and shall cause the wells to be plugged and abandoned in compliance with applicable laws and regulations.
- 18.1.4 <u>Cost of Abandonment</u>. The cost of abandonment of Unit Operations shall be Unit expense.
- 18.1.5 <u>Distribution of Assets</u>. Working Interest Owners shall share in the distribution of Unit equipment, or the proceeds thereof, in proportion to their Unit Participation.

ARTICLE 19 APPROVAL

19.1 <u>Original, Counterpart or Other Instrument</u>. Each of the Parties may approve this Agreement by signing the original, a counterpart thereof or other instrument approving this Agreement. The signing of any such instrument shall have the same effect as if all Parties had signed the same instrument.

ARTICLE 20 SUCCESSORS AND ASSIGNS

20.1 <u>Successors and Assigns</u>. This Agreement shall extend to, be binding upon, and inure to the benefit of the Parties hereto and their respective legal representatives, successors and assigns, and shall constitute a covenant running with the lands, leases and interests covered hereby.

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PETERSON ENERGY OPERATING, INC.

Edward Mike Davis, Manager

Date: January, 2013	Date: January, 2013
JSB IRREVOCABLE INCOME TRUST DATED APRIL 13, 2011	SPOTTIE, INC.
Joy S. Bell, Trustee	Edward Mike Davis, President
Date: January, 2013	Date: January , 2013

	ACKNOWLED	GMENTS
STATE OF NEVADA)	
COUNTY OF CLARK) ss.)	
		lged before me on January, 2013, Irrevocable Income Trust dated April 13,
WITNESS my hand	d and official seal.	
My Commission Expires:		
STATE OF COLORADO COUNTY OF DENVER)) ss.)	Notary Public
	nis capacity as o corporation.	dged before me on January, 2013, of Peterson Energy
My Commission Expires:		
STATE OF NEVADA))ss.)	Notary Public
by Edward Mike Davis in I	his capacity as mana	dged before me on January, 2013, ger of Edward Mike Davis, L.L.C., a pacity as president of Spottie, Inc., a
WITNESS my hand	d and official seal.	
My Commission Expires:		Notary Public

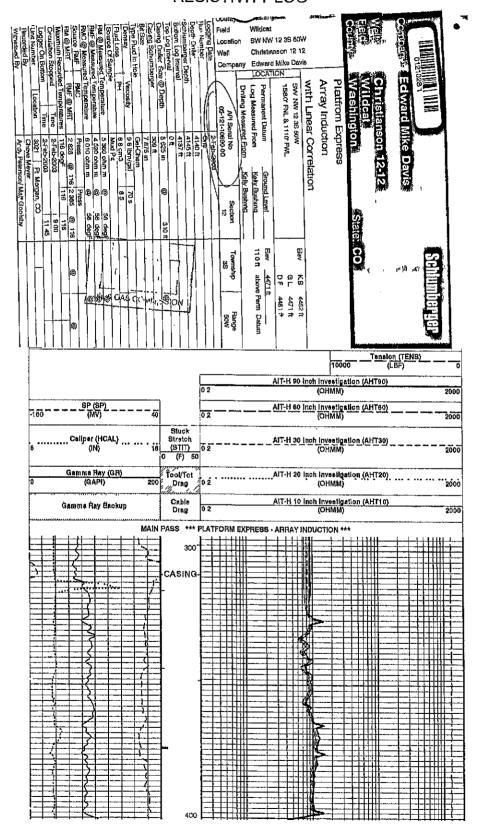
Exhibits A and B to Unit Operating Agreement are attached to the Unit Agreement.

EXHIBIT C TO UNIT OPERATING AGREEMENT ACCOUNTING PROCEDURE

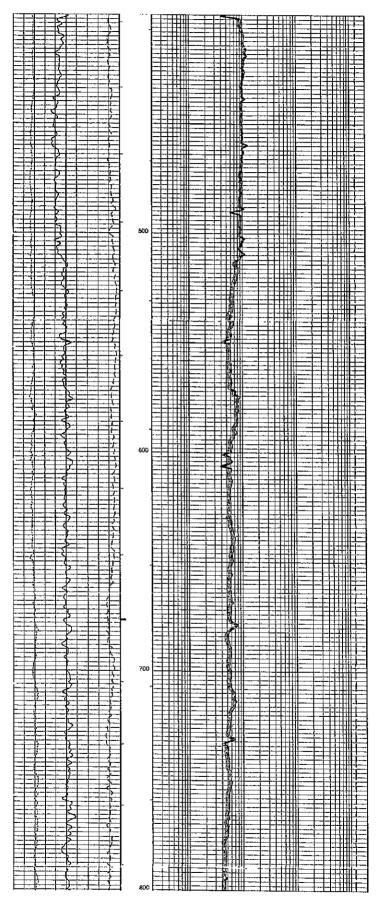
EXHIBIT D TO UNIT OPERATING AGREEMENT INSURANCE PROVISIONS

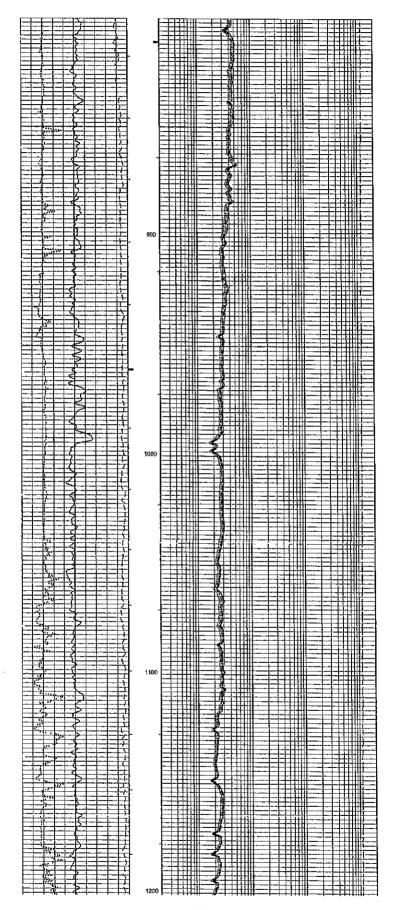
EXHIBIT G TO UNIT OPERATING AGREEMENT INVENTORY AND PRICING PROCEDURE

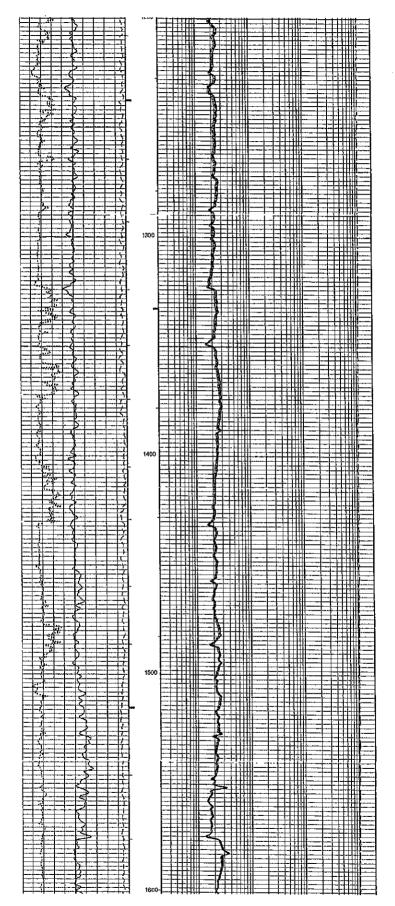
EXHIBIT D TO SPOTTED DOG UNIT APPLICATION RESISTIVITY LOG



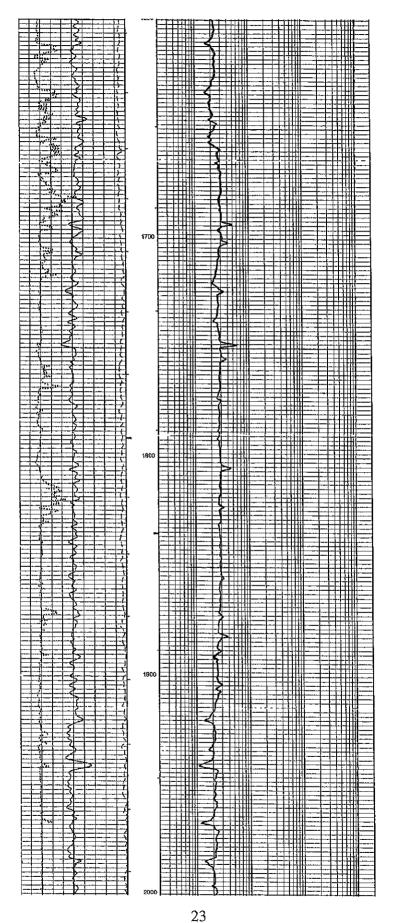
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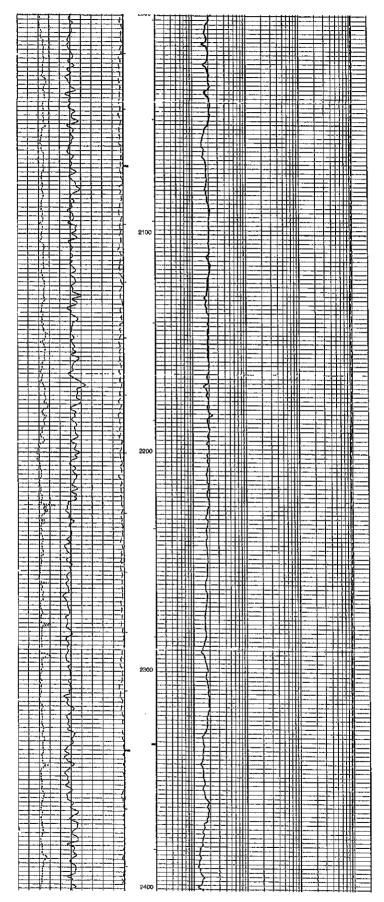


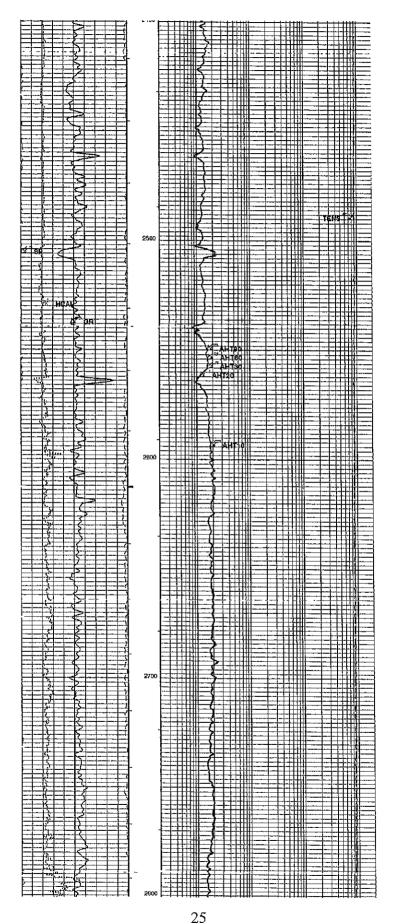


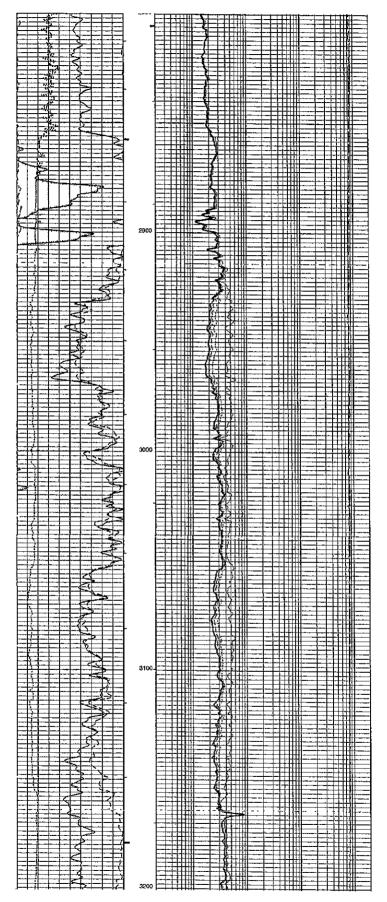


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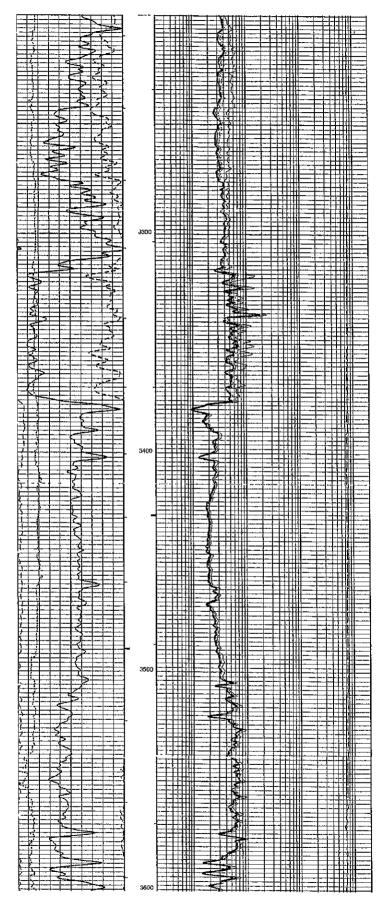


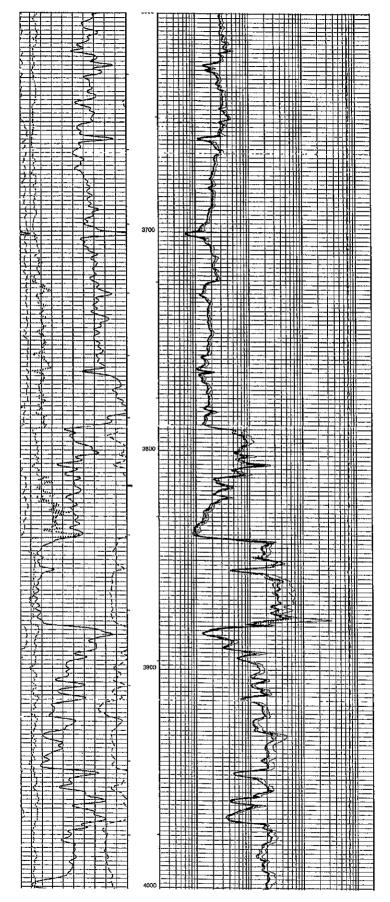






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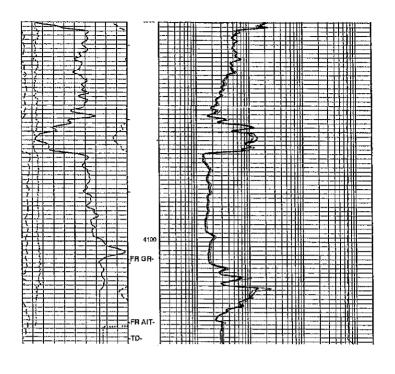
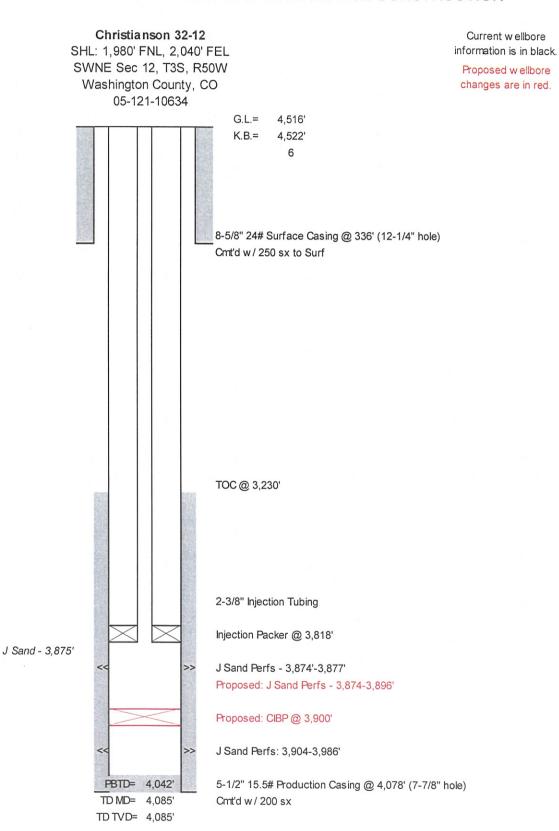


EXHIBIT E INJECTION WELL CASING AND SUBSURFACE CONSTRUCTION



Christianson SWD 12-12

SHL: 1,580' FNL, 1,110' FWL SWNW Sec 12, T3S, R50W Washington County, CO 05-121-10690 Current wellbore information is in black.

Proposed wellbore changes are in red.

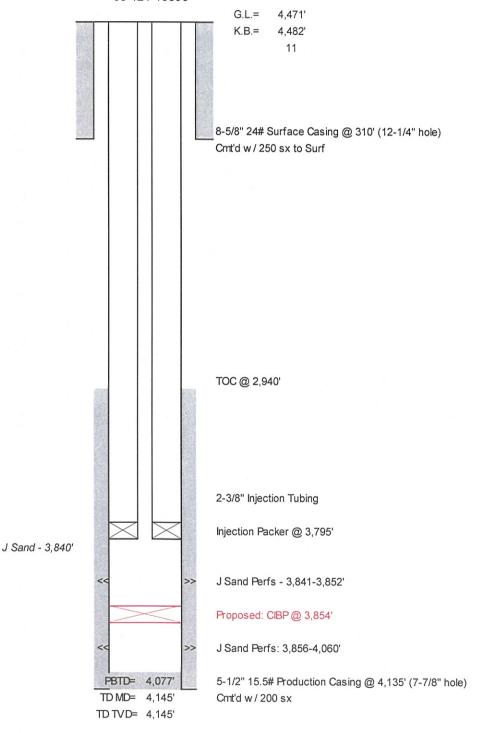


EXHIBIT F

OWNERS OF INTERESTS IN MINERAL ESTATE WITHIN UNIT AREA

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4

Section 12: N1/2NW1/4, N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4,

W1/2E1/2NE1/4, W1/2NE1/4

All zones

Mineral Owners

L7 LAND LLC

39660 COUNTY ROAD 20

AKRON, CO 80720

JONEAL A. YOUNG AND RITA M.

YOUNG

15778 HIGHWAY 61

AKRON, CO 80720

DENNIS L CHRISTIANSON AND KATHLEEN J. CHRISTIANSON

801 NORTH MAIN YUMA CO 80759

MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA, IL 61036

JANE BARRETT CALDER, SCOTT F.

CALDER AND JANE B. CALDER.

TRUSTEES OF CALDER FAMILY TRUST LAS VEGAS, NV 89107

1814 TOYON LANE

NEWPORT BEACH, CA 92660

SPOTTIE INC.

200 RANCHO CIRCLE

RICHARD SHEEAN BARRETT CREDIT

SHELTER TRUST

6642 SOUTH NEW HAVEN AVE

TULSA, OK 74136

BERNARD B. HESSE V 6255 CUPPERTINO TRAIL **DALLAS, TX 75252**

DOROTHY JANET HESSE WEISBROD

9900 PRESTON RD **DALLAS, TX 75230**

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4

Section 12: N1/2 NW1/4, N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4.

W1/2E1/2NE1/4, W1/2NE1/4

All zones except the interval within the Niobrara formation between the depths of 2904

feet and 3420 feet

Working Interest Owners

JSB IRREVOCABLE INCOME TRUST DATED APRIL 30, 2011

750 RANCHO CIRCLE

LAS VEGAS, NEVADA 89107

PETERSON ENERGY OPERATING INC. 2154 WEST EISENHOWER BLVD

LOVELAND, CO 80537

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4

Section 12: N1/2 NW1/4, N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4,

W1/2E1/2NE1/4, W1/2NE1/4

All zones except the interval within the Niobrara formation between the depths of 2904 feet and 3420 feet

Overriding Royalty Interest Owners

GASCONADE OIL CO 410 17TH ST STE 1180 DENVER, CO 80202

EKB CALIFORNIA LLC PO BOX 8346 DENVER, CO 80201

WESTMEATH CORPORATION PO BOX 711 FARMINGTON, NM 87499-0011

LOGAN MINERALS LLC 324 GARDEN ST GOLDEN, CO 80403

VICTORIA L. BEACOM 34568 CEDAR LANE PINE. CO 80470 NEAL A. LAFON 1475 N WARD CIRCLE FRANKTOWN, CO 80116

JOY SUSAN BELL 750 RANCHO CIRCLE LAS VEGAS, NV 89107

MCLISH RESOURCES LP 633 17TH ST SUITE 1650 DENVER, CO 80202

ROFAM MINERALS LLC SIGMUND J. ROSENFELD SOLE MBR 225 DEXTER STREET DENVER, CO 80220

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4
Section 12: N1/2 NW1/4, N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4, W1/2E1/2NE1/4, W1/2NE1/4
Only the interval within the Niobrara formation between the depths of 2904 feet and 3420 feet

33

Working Interest in Niobrara only

BZ GAS CORPORATION C/O MARK BOZZONE, PRESIDENT 103 BRILLIANT AVENUE PITTSBURGH, PA 15215

DANIEL W. BOON, III 3626 RANDALL MILL ROAD, NW ATLANTA, GA 30327

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CHARLES T. JONES, PRESIDENT OF AMHERST INDUSTRIES, INC. AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

MARIE MACINTOSH BOYES 4068 KESWICH DRIVE ATLANTA, GA 30339 CRAIG BRUNER 5001 HIDDEN BRANCHES CIRCLE DUNWOODY, GA 30338

JOHN M. CAPITO JR. 5 HASTINGS MANOR ATLANTA, GA 30327

JOHN S. DRYMAN 1298 PACES FOREST DRIVE ATLANTA, GA 30327

FRANKLIN Y. HUNDLEY, III 401 HYDE PARK NASHVILLE, TN 37215

RONNIE C. KISER 2027 MELLOR LANE, SW MARIETTA. GA 30064

PAULA H. MCINERNY 730 WHITEMERE COURT ATLANTA, GA 30327

RICHARD B. MEANS 4339 TOWN COMMONS CIRCLE ATLANTA, GA 30319

L. RICHARD PLUNKETT, CUSTODIAN FOR CLARKE S. PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

T. SAM SCIPIO 305 19TH STREET DUNBAR, WV 25064

TAYLOR W. SMITH 3232 COBB PARKWAY, SUITE #310 ATLANTA, GA 30339 T. CARLTON BRUNER 7925 WILLOW POINT GAINESVILLE, GA 30506

ROBERT F. CARR, III 55 WEST MONROE ST, STE. 2550 CHICAGO, IL 60603

ANDREW M. HEAD 2928 RIDGEWOOD ROAD ATLANTA, GA 30327

CHARLES T. JONES AND MARY ELLEN JONES AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRANK W. LAUK 1154 BONVIEW LANE ATLANTA, GA 30324

W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274

RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

DOUGLAS R. VANSCOY 840 MIDDLE STREET SULLIVAN'S ISLAND, SC 29482 AND 2314 I-ON AVENUE SULLIVAN'S ISLAND, SC 29482 VISTA DRILLING PROGRAM 2003-1 LIMITED PARTNERSHIP 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

CHARLES J. WALLACE, JR. 3025 WEST PINE VALLEY ROAD, NW ATLANTA, GA 30305

L. RICHARD PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

EVANS HOLDING COMPANY, LLC 2120 CAREY AVENUE, SUITE 310 CHEYENNE, WY 82001

VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314 VISTA DRILLING PROGRAM

2003-2 LIMITED PARTNERSHIP

300 61 MCMURRAY ROAD, SUITE 300

PITTSBURGH, PA 15241

EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

OLIVIA NALLEY HOLT, AS TRUSTEE OF THE OLIVIA NALLEY HOLT REVOCABLE TRUST UNDER TRUST AGREEMENT DATED DECEMBER 30, 2004 100 GALLERIA PARKWAY, STE 600 ATLANTA, GA 30339

GAIL ARMSTRONG CAPITO, TRUSTEE OF THE GAC REVOCABLE TRUST DATED SEPTEMBER 4, 2007 5 HASTINGS MANOR ATLANTA, GA 30327

MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

Section 1: S1/2S1/2SW1/4, S1/2SW1/4SE1/4
Section 12: N1/2 NW1/4, N1/2SW1/4NW1/4, SE1/4SW1/4NW1/4, SE1/4NW1/4, W1/2E1/2NE1/4, W1/2NE1/4
Only the interval within the Niobrara formation between the depths of 2904 feet and 3420 feet

Overriding Royalty Interest Owners DAVID L. KUNOVIC 2078 SOUTH COORS CIRCLE, LAKEWOOD, COLORADO 80228

Section 2: SE1/4SE1/4SE/14 All zones

Mineral Owners

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

Section 11: E1/2NE1/4NE1/4, NE1/4SE1/4NE1/4 All zones

Mineral Owners

LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759

MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197 JASON M. FRIEND 4489 THELMA LANE LOVELAND, CO 80538

L7 LAND LLC 39660 COUNTY RD 20 AKRON, CO 80720

MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA, IL 61036

BERNARD B. HESSE V 6255 CUPERTINO TRAIL DALLAS, TX 75252

BERNARD B. HESSE V C/O DOROTHY JANET WEISBROD 9900 PRESTON RD DALLAS, TX 75230

Section 11: E1/2NE1/4NE1/4, NE1/4SE1/4NE1/4 All zones

Working Interest Owners

EDWARD MIKE DAVIS, LLC. 200 RANCHO CIRCLE LAS VEGAS, NV 89107 CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER. CO 80202

Overriding Royalty Interest Owners NONE

EXHIBIT G OWNERS WITHIN ONE-HALF MILE OF UNIT AREA

Township 3 South, Range 49 West Section 6: S/2SW/4NW/4

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

Township 3 South, Range 49 West Section 6: W/2SW/4, W/2E/2SW/4

JAWS LAND CO 17978 COUNTY RD HH AKRON, CO 80720

Township 3 South, Range 49 West Section 7: W/2E/2NW/4

RAD LAND & CATTLE CO 6047 COUNTY RD EE ANTON. CO 80801

JERELL BELLAMY 23827 D 50 RD DELTA. CO 81416-7603

JOEL D. PAINTER 412 BRIARWOOD FT. COLLINS, CO 80521

MARY ELIZABETH PAINTER 4457 WINDWALKER WAY LOVELAND, CO 80538

ROBERT E. PRICE, TRUSTEE 83833 GRACIE CREEK AVE BURWELL, NE 68823-3105

RAYMOND W. THOMAS 3771 COUNTY RD P WIGGINS, CO 80654 JANICE E. AMES, TRUSTEE 3010 NORTHWEST PRINCESS ST. CORVALLIS, OR 97330-3227

BRETT C. PAINTER 12489 MARIPOSA COURT WESTMINSTER, CO 80234

LANCE L. PAINTER 3058 49TH AVE GREELEY, CO 80634

CRAIG J. NORTHCUTT AND JANIE NORTHCUTT, TRUSTEES 309 SAINT JAMES EDMOND, OK 73034

WILLIAM D. PRICE 13918 EAST MISSISSIPPI AVE #340 AURORA, CO 80013

RONALD W. THOMAS 19923 GRANITE WOODS LOOP VENICE, FL 34292 CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, CO 80202

Township 3 South, Range 49 West Section 7: W/2NW/4

RAD LAND & CATTLE CO 6047 COUNTY RD EE ANTON, CO 80801

JERELL BELLAMY 23827 D 50 RD DELTA, CO 81416-7603

JOEL D. PAINTER 412 BRIARWOOD FT. COLLINS, CO 80521

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UNITED STATES OF AMERICA DEPARTMENT OF INTERIOR – BLM 2859 YOUNGFIELD STREET LAKEWOOD, COLORADO 80215 JANICE E. AMES, TRUSTEE 3010 NORTHWEST PRINCESS ST. CORVALLIS, OR 97330-3227

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Township 3 South, Range 49 West Section 7: W/2SW/4, W/2E/2SW/4

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ROBERT E PRICE, TRUSTEE 83833 GRACIE CREEK AVE BURWELL, NE 68823-3105

BARBARA PEARL OHR 38534 COUNTY RD DD AKRON, CO 80720

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CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, CO 80202 MARY ELIZABETH PAINTER 4457 WINDWALKER WAY LOVELAND, CO 80538

RONALD W. THOMAS 19923 GRANITE WOODS LOOP VENICE, FL 34292

Township 3 South, Range 50 West Section 1: S/2S/2NE/4

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720 EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NV 89107

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

Township 3 South, Range 50 West Section 1: S/2S/2NW/4

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

Township 3 South, Range 50 West Section 1: N/2S/2

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720 EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

Township 3 South, Range 50 West Section 1: N/2S/2SW/4, N/2SW/4SE/4, SE/4SE/4

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

BZ GAS CORPORATION C/O MARK BOZZONE, PRESIDENT 103 BRILLIANT AVENUE PITTSBURGH, PA 15215

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JOHN M. CAPITO JR. 5 HASTINGS MANOR ATLANTA, GA 30327

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FRANKLIN Y. HUNDLEY, III 401 HYDE PARK NASHVILLE, TN 37215

RONNIE C. KISER 2027 MELLOR LANE, SW MARIETTA, GA 30064

PAULA H. MCINERNY 730 WHITEMERE COURT ATLANTA, GA 30327 JSB IRREVOCABLE INCOME TRUST 750 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

CHARLES T. JONES, PRESIDENT OF AMHERST INDUSTRIES, INC. AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

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T. CARLTON BRUNER 7925 WILLOW POINT GAINESVILLE, GA 30506

ROBERT F. CARR, III 55 WEST MONROE ST, STE. 2550 CHICAGO, IL 60603

ANDREW M. HEAD 2928 RIDGEWOOD ROAD ATLANTA, GA 30327

CHARLES T. JONES AND MARY ELLEN JONES AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRANK W. LAUK 1154 BONVIEW LANE ATLANTA, GA 30324

W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274 RICHARD B. MEANS 4339 TOWN COMMONS CIRCLE ATLANTA, GA 30319

L. RICHARD PLUNKETT, CUSTODIAN FOR CLARKE S. PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

T. SAM SCIPIO 305 19TH STREET DUNBAR, WV 25064

TAYLOR W. SMITH 3232 COBB PARKWAY, SUITE #310 ATLANTA, GA 30339

VISTA DRILLING PROGRAM 2003-1 LIMITED PARTNERSHIP 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

CHARLES J. WALLACE, JR. 3025 WEST PINE VALLEY ROAD, NW ATLANTA, GA 30305

L. RICHARD PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

EVANS HOLDING COMPANY, LLC 2120 CAREY AVENUE, SUITE 310 CHEYENNE, WY 82001

VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241 RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

DOUGLAS R. VANSCOY
840 MIDDLE STREET
SULLIVAN'S ISLAND, SC 29482
AND
2314 I-ON AVENUE
SULLIVAN'S ISLAND, SC 29482
VISTA DRILLING PROGRAM
2003-2 LIMITED PARTNERSHIP
61 MCMURRAY ROAD, SUITE 300
PITTSBURGH, PA 15241

EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

OLIVIA NALLEY HOLT, AS TRUSTEE OF THE OLIVIA NALLEY HOLT REVOCABLE TRUST UNDER TRUST AGREEMENT DATED DECEMBER 30, 2004 100 GALLERIA PARKWAY, STE 600 ATLANTA, GA 30339 GAIL ARMSTRONG CAPITO, TRUSTEE OF THE GAC REVOCABLE TRUST DATED SEPTEMBER 4, 2007 5 HASTINGS MANOR ATLANTA, GA 30327

MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

41

J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

> Township 3 South, Range 50 West Section 2: S/2SE/4NE/4, NE/4SE/4, N/2SE/4SE/4, SW/4SE/4SE/4

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

> Township 3 South, Range 50 West Section 2: SE/4SE/4NW/4, S/2SW/4NE/4, W/2SE/4

ALFRED WARD & SON PO BOX 737 OGALLALA, NE 69153-0737

DONALD JAY MCKENZIE 10773 WEST MARLOW PLACE LITTLETON, CO 80127

ELLEN LOUISE MCKENZIE 4901 E. KENTUCKY CIRCLE, UNIT 106 DENVER, CO 80246 KENNETH J. NEIBUR TRUST B 20310 COUNTY RD 6 KIRK, CO 80824

ROBERT MUCHOW & DORIS L. MUCHOW P.O. BOX 337 OTIS, CO 80793

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, CO 80202

Township 3 South, Range 50 West Section 2: E/2E/2SW/4

KENNETH J. NEIBUR TRUST B 20310 COUNTY RD 6 KIRK, CO 80824

> Township 3 South, Range 50 West Section 11: W/2E/2NE/4, SE/4SE/4NE/4

LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759 MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA, IL 61036

DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230 JASON M. FRIEND 4489 THELMA LANE LOVELAND, CO 80538 BERNARD B. HESSE V 6255 CUPERTINO TRAIL DALLAS, TX 75252

L7 LAND LLC 39660 COUNTY RD 20 AKRON, CO 80720

MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222 SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

EDWARD MIKE DAVIS, LLC 200 Rancho Circle Las Vegas, Nevada 89107

CAERUS WASHCO LLC 600 17th Street, Suite 1600 North Denver, Colorado 80202

Township 3 South, Range 50 West Section 11: NE/4SE/4

LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759 MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA, IL 61036

DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230

RICHARD SHEEAN BARRETT CREDIT SHELTER TRUST 6642 SOUTH NEW HAVEN AVE. TULSA, OK 74136

BERNARD B. HESSE V
6255 CUPERTINO TRAIL
DALLAS, TX 75252
0R
BERNARD B. HESSE V
C/O DOROTHY JANET WEISBROD
9900 PRESTON RD
DALLAS, TX 75230

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759 EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107 JANE BARRETT CALDER
SCOTT F. CALDER AND JANE B.
CALDER, TRUSTEES OF THE CALDER
FAMILY TRUST DATED SEPTEMBER 2,
1999 AND RESTATED ON APRIL 1, 2008
1814 TOYON LANE
NEWPORT BEACH, CA 92660

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Township 3 South, Range 50 West Section 11: SE/4SE/4

LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759 MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA. IL 61036

DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230 RICHARD SHEEAN BARRETT CREDIT SHELTER TRUST 6642 SOUTH NEW HAVEN AVE. TULSA, OK 74136

BERNARD B. HESSE V 6255 CUPERTINO TRAIL DALLAS, TX 75252 0R BERNARD B. HESSE V C/O DOROTHY JANET WEISBROD DONALD W. CHRISTIANSON 700 WEST 3RD AVE, APT 144 YUMA, CO 80759

JASON M. FRIEND 4498 THELMA LANE LOVELAND, CO 80538

9900 PRESTON RD DALLAS. TX 75230

MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222

JANE BARRETT CALDER
SCOTT F. CALDER AND JANE B.
CALDER, TRUSTEES OF THE CALDER
FAMILY TRUST DATED SEPTEMBER 2,
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1814 TOYON LANE
NEWPORT BEACH, CA 92660

EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Township 3 South, Range 50 West Section 11: W/2E/2, except SW/4SW/4SE/4 AND E/2E/2W/2, except SE/4SE/4SW/4

DONALD W. CHRISTIANSON 700 WEST 3RD AVE, APT 144 YUMA, CO 80759

EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

JASON M. FRIEND 4498 THELMA LANE LOVELAND, CO 80538

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202 LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759

MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222

L7 LAND LLC 39660 COUNTY RD 20 AKRON, CO 80720

Township 3 South, Range 50 West Section 12: E/2E/2NE/4

45

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

JSB IRREVOCABLE INCOME TRUST 750 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

BZ GAS CORPORATION C/O MARK BOZZONE, PRESIDENT 103 BRILLIANT AVENUE PITTSBURGH, PA 15215

DANIEL W. BOON, III 3626 RANDALL MILL ROAD, NW ATLANTA, GA 30327

CRAIG BRUNER 5001 HIDDEN BRANCHES CIRCLE DUNWOODY, GA 30338 PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

CHARLES T. JONES, PRESIDENT OF AMHERST INDUSTRIES, INC. AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

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T. SAM SCIPIO 305 19TH STREET DUNBAR, WV 25064

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VISTA DRILLING PROGRAM 2003-1 LIMITED PARTNERSHIP 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241 ROBERT F. CARR, III 55 WEST MONROE ST, STE. 2550 CHICAGO, IL 60603

ANDREW M. HEAD 2928 RIDGEWOOD ROAD ATLANTA, GA 30327

CHARLES T. JONES AND MARY ELLEN JONES AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRANK W. LAUK 1154 BONVIEW LANE ATLANTA, GA 30324

W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274

RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

DOUGLAS R. VANSCOY
840 MIDDLE STREET
SULLIVAN'S ISLAND, SC 29482
AND
2314 I-ON AVENUE
SULLIVAN'S ISLAND, SC 29482
VISTA DRILLING PROGRAM
2003-2 LIMITED PARTNERSHIP
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PITTSBURGH, PA 15241

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J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314 EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

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Township 3 South, Range 50 West Section 12; SW/4SW/4NW/4

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DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230

BERNARD B. HESSE V
6255 CUPERTINO TRAIL
DALLAS, TX 75252

OR
BERNARD B. HESSE V
C/O DOROTHY JANET WEISBROD
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VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241 RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

DOUGLAS R. VANSCOY
840 MIDDLE STREET
SULLIVAN'S ISLAND, SC 29482
AND
2314 I-ON AVENUE
SULLIVAN'S ISLAND, SC 29482
VISTA DRILLING PROGRAM
2003-2 LIMITED PARTNERSHIP
61 MCMURRAY ROAD, SUITE 300
PITTSBURGH, PA 15241

EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

OLIVIA NALLEY HOLT, AS TRUSTEE OF THE OLIVIA NALLEY HOLT REVOCABLE TRUST UNDER TRUST AGREEMENT DATED DECEMBER 30, 2004 100 GALLERIA PARKWAY, STE 600 ATLANTA, GA 30339 GAIL ARMSTRONG CAPITO, TRUSTEE OF THE GAC REVOCABLE TRUST DATED SEPTEMBER 4, 2007 5 HASTINGS MANOR ATLANTA, GA 30327

MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024 J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

Township 3 South, Range 50 West Section 12: SW and 10 acres in SW/4SE/4

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759 SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

EDWARD MIKE DAVIS, LLC 200 Rancho Circle Las Vegas, Nevada 89107

BZ GAS CORPORATION C/O MARK BOZZONE, PRESIDENT 103 BRILLIANT AVENUE PITTSBURGH, PA 15215

DANIEL W. BOON, III 3626 RANDALL MILL ROAD, NW ATLANTA, GA 30327

CRAIG BRUNER 5001 HIDDEN BRANCHES CIRCLE DUNWOODY, GA 30338

JOHN M. CAPITO JR. 5 HASTINGS MANOR ATLANTA, GA 30327

JOHN S. DRYMAN 1298 PACES FOREST DRIVE ATLANTA, GA 30327

FRANKLIN Y. HUNDLEY, III 401 HYDE PARK NASHVILLE, TN 37215

RONNIE C. KISER 2027 MELLOR LANE, SW MARIETTA, GA 30064 CHARLES T. JONES, PRESIDENT OF AMHERST INDUSTRIES, INC. AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

MARIE MACINTOSH BOYES 4068 KESWICH DRIVE ATLANTA, GA 30339

T. CARLTON BRUNER 7925 WILLOW POINT GAINESVILLE, GA 30506

ROBERT F. CARR, III 55 WEST MONROE ST, STE. 2550 CHICAGO, IL 60603

ANDREW M. HEAD 2928 RIDGEWOOD ROAD ATLANTA, GA 30327

CHARLES T. JONES AND MARY ELLEN JONES AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRANK W. LAUK 1154 BONVIEW LANE ATLANTA, GA 30324 PAULA H. MCINERNY 730 WHITEMERE COURT ATLANTA, GA 30327

RICHARD B. MEANS 4339 TOWN COMMONS CIRCLE ATLANTA, GA 30319

L. RICHARD PLUNKETT, CUSTODIAN FOR CLARKE S. PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

T. SAM SCIPIO 305 19TH STREET DUNBAR, WV 25064

TAYLOR W. SMITH 3232 COBB PARKWAY, SUITE #310 ATLANTA, GA 30339

VISTA DRILLING PROGRAM 2003-1 LIMITED PARTNERSHIP 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

CHARLES J. WALLACE, JR. 3025 WEST PINE VALLEY ROAD, NW ATLANTA, GA 30305

L. RICHARD PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

EVANS HOLDING COMPANY, LLC 2120 CAREY AVENUE, SUITE 310 CHEYENNE, WY 82001 W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274

RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

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840 MIDDLE STREET
SULLIVAN'S ISLAND, SC 29482
AND
2314 I-ON AVENUE
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{00142928.6}

51

VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

> Township 3 South, Range 50 West Section 12: SE, less 10 acres in SW/4SE/4

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

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J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314 MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

{00142928.6}

54

EXHIBIT H

SURFACE OWNERS, MINERAL OWNERS AND WORKING INTEREST OWNERS WITHIN 1/4 MILE OF APPLICATION LANDS

Township 3 South, Range 49 West Section 6: W/2W/2SW/4

Surface Interest Owners

Mineral Owners

JAWS LAND CO 17978 COUNTY RD HH AKRON, CO 80720

JAWS LAND CO 17978 COUNTY RD HH AKRON, CO 80720

Township 3 South, Range 49 West Section 7: W2W/2NW/4

Surface Interest Owners

Lessee

RAD LAND & CATTLE CO. 6047 COUNTY RD EE ANTON, CO 80801 CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER. COLORADO 80202

Mineral Owners

Mineral Owners

RAD LAND & CATTLE CO 6047 COUNTY RD EE ANTON, CO 80801 JANICE E. AMES, TRUSTEE 3010 NORTHWEST PRINCESS ST. CORVALLIS, OR 97330-3227

JERELL BELLAMY 23827 D 50 RD DELTA, CO 81416-7603 BRETT C. PAINTER 12489 MARIPOSA COURT WESTMINSTER, CO 80234

JOEL D. PAINTER 412 BRIARWOOD FT. COLLINS, CO 80521 LANCE L. PAINTER 3058 49TH AVE GREELEY, CO 80634

MARY ELIZABETH PAINTER 4457 WINDWALKER WAY LOVELAND, CO 80538

CRAIG J. NORTHCUTT AND JANIE NORTHCUTT, TRUSTEES 309 SAINT JAMES EDMOND, OK 73034

UNITED STATES OF AMERICA DEPARTMENT OF INTERIOR – BLM 2859 YOUNGFIELD STREET LAKEWOOD, COLORADO 80215

Township 3 South, Range 49 West Section 7: W/2NW/4SW/4

Surface Interest Owners

RAD LAND & CATTLE CO. 6047 COUNTY RD EE ANTON, CO 80801

Mineral Owners
RAD LAND & CATTLE CO
6047 COUNTY RD EE
ANTON, CO 80801

JERELL BELLAMY 23827 D 50 RD DELTA, CO 81416-7603

JOEL D. PAINTER 412 BRIARWOOD FT. COLLINS, CO 80521

MARY ELIZABETH PAINTER 4457 WINDWALKER WAY LOVELAND, CO 80538

ROBERT E. PRICE, TRUSTEE 83833 GRACIE CREEK AVE BURWELL, NE 68823-3105

RAYMOND W. THOMAS 3771 COUNTY RD P WIGGINS, CO 80654

<u>Lessee</u>

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Mineral Owners
JANICE E. AMES, TRUSTEE
3010 NORTHWEST PRINCESS ST.
CORVALLIS, OR 97330-3227

BRETT C. PAINTER 12489 MARIPOSA COURT WESTMINSTER, CO 80234

LANCE L. PAINTER 3058 49TH AVE GREELEY, CO 80634

BARBARA PEARL OHR 38534 COUNTY RD DD AKRON, CO 80720

WILLIAM D. PRICE 13918 EAST MISSISSIPPI AVE #340 AURORA, CO 80013

RONALD W. THOMAS 19923 GRANITE WOODS LOOP VENICE, FL 34292

Township 3 South, Range 50 West Section 1: S/2N/2S/2

Surface Interest Owners

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

<u>Lessees</u>

EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

Mineral Owners

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

Mineral Owners

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

Township 3 South, Range 50 West Section 1: N/2S/2SW/4, N/2SW/4SE/4, SE/4SE/4

Surface Interest Owners

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

Lessees

JSB IRREVOCABLE INCOME TRUST 750 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

<u>Lessees</u>

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W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274

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VISTA DRILLING PROGRAM
2003-2 LIMITED PARTNERSHIP
61 MCMURRAY ROAD, SUITE 300
PITTSBURGH, PA 15241

EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

EVANS HOLDING COMPANY, LLC 2120 CAREY AVENUE, SUITE 310 CHEYENNE, WY 82001 OLIVIA NALLEY HOLT, AS TRUSTEE OF THE OLIVIA NALLEY HOLT REVOCABLE TRUST UNDER TRUST AGREEMENT DATED DECEMBER 30, 2004 100 GALLERIA PARKWAY, STE 600 ATLANTA, GA 30339

GAIL ARMSTRONG CAPITO, TRUSTEE OF THE GAC REVOCABLE TRUST DATED SEPTEMBER 4, 2007 5 HASTINGS MANOR ATLANTA, GA 30327

VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241 MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

Mineral Owners

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

Mineral Owners

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

Township 3 South, Range 50 West Section 2: S/2NE/4SE/4, N/2SE/4SE/4, SW/4SE/4SE/4

Surface Interest Owners

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

Mineral Owners

WILLIAM HARMAN AND HENRY HARMAN 26940 COUNTY RD RR AKRON, CO 80720

Township 3 South, Range 50 West Section 2: SE/4NW/4SE/4, E/2SW/4SE/4

Surface Interest Owners

KENNETH J. NEIBUR TRUST B 20310 COUNTY RD 6 KIRK, CO 80824

Lessee

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Mineral Owners

ALFRED WARD & SON PO BOX 737 OGALLALA, NE 69153-0737

Mineral Owners

DONALD JAY MCKENZIE 10773 WEST MARLOW PLACE LITTLETON, CO 80127 ELLEN LOUISE MCKENZIE 4901 E. KENTUCKY CIRCLE, UNIT 106 DENVER, CO 80246 KENNETH J. NEIBUR TRUST B 20310 COUNTY RD 6 KIRK, CO 80824

ROBERT MUCHOW & DORIS L. MUCHOW P.O. BOX 337 OTIS, CO 80793

Township 3 South, Range 50 West Section 11: W/2E/2NE/4, SE/4SE/4NE/4

Surface Interest Owners

SWAN VALLEY LAND & LIVESTOCK INC. 45785 COUNTY RD 74 COPE, CO 80812

Lessees

EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Mineral Owners

LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759

BERNARD B. HESSE V

DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230

6255 CUPERTINO TRAIL
DALLAS, TX 75252

OR
BERNARD B. HESSE V
C/O DOROTHY JANET WEISBROD
9900 PRESTON RD
DALLAS, TX 75230

L7 LAND LLC 39660 COUNTY RD 20 AKRON, CO 80720

Mineral Owners

MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 WEST RED GATES RD GALENA, IL 61036

JASON M. FRIEND 4489 THELMA LANE LOVELAND, CO 80538

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222

Township 3 South, Range 50 West Section 11: N/2NE/4SE/4, SE/4NE/4SE/4

Surface Interest Owners

SWAN VALLEY LAND & LIVESTOCK INC. 45785 COUNTY RD 74 COPE, CO 80812

Lessees

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CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Mineral Owners

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BERNARD B. HESSE V
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DALLAS, TX 75252
0R
BERNARD B. HESSE V
C/O DOROTHY JANET WEISBROD
9900 PRESTON RD
DALLAS, TX 75230

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759

Mineral Owners

MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 WEST RED GATES RD GALENA, IL 61036

RICHARD SHEEAN BARRETT CREDIT SHELTER TRUST 6642 SOUTH NEW HAVEN AVE. TULSA, OK 74136

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

Township 3 South, Range 50 West Section 11: E/2W/2NE/4 and NE/4NW/4SE/4

Surface Interest Owners

Lessees

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720 EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

CAERUS WASHCO LLC 600 17TH STREET, SUITE 1600 NORTH DENVER, COLORADO 80202

Mineral Owners

Mineral Owners

DONALD W. CHRISTIANSON 700 WEST 3RD AVE, APT 144 YUMA, CO 80759 LEONA M. CHRISTIANSON 1304 BIRCH CIRCLE YUMA, CO 80759

EDWARD MIKE DAVIS 730 17TH STREET, SUITE 450 DENVER, CO 80202 MAGNOLIA MINERALS TRUST, LLC 2120 S. BIRCH STREET DENVER, CO 80222

JASON M. FRIEND 4498 THELMA LANE LOVELAND, CO 80538

L7 LAND LLC 39660 COUNTY ROAD 20 AKRON, CO 80720

Township 3 South, Range 50 West Section 12: E/2E/2NE/4

Surface Interest Owners

Lessees

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J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

Mineral Owners

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2314 I-ON AVENUE
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MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

Mineral Owners

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

Township 3 South, Range 50 West Section 12: SW/4SW/4NW/4

64

Surface Interest Owner

SWAN VALLEY LAND & LIVESTOCK INC. 45785 COUNTY RD 74 COPE, CO 80812

Lessees

JSB IRREVOCABLE INCOME TRUST 750 RANCHO CIRCLE LAS VEGAS, NEVADA 89107 PETERSON ENERGY OPERATING, INC. 2154 WEST EISENHOWER BOULEVARD LOVELAND, COLORADO 80537

BZ GAS CORPORATION C/O MARK BOZZONE, PRESIDENT 103 BRILLIANT AVENUE PITTSBURGH, PA 15215 CHARLES T. JONES, PRESIDENT OF AMHERST INDUSTRIES, INC. AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

DANIEL W. BOON, III 3626 RANDALL MILL ROAD, NW ATLANTA. GA 30327 MARIE MACINTOSH BOYES 4068 KESWICH DRIVE ATLANTA, GA 30339

CRAIG BRUNER 5001 HIDDEN BRANCHES CIRCLE DUNWOODY, GA 30338 T. CARLTON BRUNER 7925 WILLOW POINT GAINESVILLE, GA 30506

JOHN M. CAPITO JR. 5 HASTINGS MANOR ATLANTA, GA 30327 ROBERT F. CARR, III 55 WEST MONROE ST, STE. 2550 CHICAGO, IL 60603

JOHN S. DRYMAN 1298 PACES FOREST DRIVE ATLANTA, GA 30327 ANDREW M. HEAD 2928 RIDGEWOOD ROAD ATLANTA, GA 30327

FRANKLIN Y. HUNDLEY, III 401 HYDE PARK NASHVILLE, TN 37215 CHARLES T. JONES AND MARY ELLEN JONES AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

RONNIE C. KISER 2027 MELLOR LANE, SW MARIETTA, GA 30064 FRANK W. LAUK 1154 BONVIEW LANE ATLANTA, GA 30324

PAULA H. MCINERNY 730 WHITEMERE COURT ATLANTA, GA 30327

W. DAVID MCKINNIE 3 EL CONCHO LANE ROLLING HILLS, CA 90274

RICHARD B. MEANS 4339 TOWN COMMONS CIRCLE ATLANTA, GA 30319 RON L. PIKE 127 BERT ROAD SHARPSBURG, GA 30277

L. RICHARD PLUNKETT, CUSTODIAN FOR CLARKE S. PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017 RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306 T. SAM SCIPIO 305 19TH STREET DUNBAR, WV 25064

TAYLOR W. SMITH 3232 COBB PARKWAY, SUITE #310 ATLANTA, GA 30339

VISTA DRILLING PROGRAM 2003-1 LIMITED PARTNERSHIP 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

CHARLES J. WALLACE, JR. 3025 WEST PINE VALLEY ROAD, NW ATLANTA, GA 30305

L. RICHARD PLUNKETT 1911 GRAYSON HWY, STE 8 #304 GRAYSON, GA 30017

EVANS HOLDING COMPANY, LLC 2120 CAREY AVENUE, SUITE 310 CHEYENNE, WY 82001

VISTA RESOURCES, INC. 61 MCMURRAY ROAD, SUITE 300 PITTSBURGH, PA 15241

J. CHRISTOPHER THOMAS 1 WOODCHUTE LANE CHARLESTON, WV 25314

Mineral Owners

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759 FRED A. SMITH FRED A. SMITH III ONE NORTHSIDE 75, SUITE 102 ATLANTA, GA 30318

DOUGLAS R. VANSCOY
840 MIDDLE STREET
SULLIVAN'S ISLAND, SC 29482
AND
2314 I-ON AVENUE
SULLIVAN'S ISLAND, SC 29482
VISTA DRILLING PROGRAM
2003-2 LIMITED PARTNERSHIP
61 MCMURRAY ROAD, SUITE 300
PITTSBURGH, PA 15241

EDWARD H. HARRISON, JR. 8050 MONTICELLO DRIVE ATLANTA, GA 30305

OLIVIA NALLEY HOLT, AS TRUSTEE OF THE OLIVIA NALLEY HOLT REVOCABLE TRUST UNDER TRUST AGREEMENT DATED DECEMBER 30, 2004 100 GALLERIA PARKWAY, STE 600 ATLANTA, GA 30339 GAIL ARMSTRONG CAPITO, TRUSTEE OF THE GAC REVOCABLE TRUST DATED SEPTEMBER 4, 2007 5 HASTINGS MANOR ATLANTA, GA 30327

MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

Mineral Owners

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197 RICHARD SHEEAN BARRETT CREDIT SHELTER TRUST 6642 SOUTH NEW HAVEN AVE. TULSA, OK 74136

MARGARET E. PRATT, FKA MARGARET E. WASSON 11380 RED GATES RD GALENA, IL 61036 DOROTHY JANE HESSE WEISBROD 9900 PRESTON RD DALLAS, TX 75230

JANE BARRETT CALDER
SCOTT F. CALDER AND JANE B.
CALDER, TRUSTEES OF THE CALDER
FAMILY TRUST DATED SEPTEMBER 2,
1999 AND RESTATED ON APRIL 1, 2008
1814 TOYON LANE

BERNARD B. HESSE V 6255 CUPERTINO TRAIL DALLAS, TX 75252

0R

NEWPORT BEACH, CA 92660

BERNARD B. HESSE V C/O DOROTHY JANET WEISBROD 9900 PRESTON RD DALLAS, TX 75230

Township 3 South, Range 50 West Section 12: N/2SW/4

Surface Interest Owners

Lessees

SWAN VALLEY LAND & LIVESTOCK INC.

45785 COUNTY RD 74 COPE, CO 80812 EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

Mineral Owners

DENNIS L. CHRISTIANSON AND KATHLEEN J. CHRISTIANSON 801 NORTH MAIN YUMA, CO 80759 Mineral Owners

SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

Township 3 South, Range 50 West Section 12: N/2SE/4

Surface Interest Owners

Lessees

JONEAL A. YOUNG AND RITA M. YOUNG 15778 HIGHWAY 61 AKRON, CO 80720

EDWARD MIKE DAVIS, LLC 200 RANCHO CIRCLE LAS VEGAS, NEVADA 89107

Lessees

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RED STAR TOWING C/O CHARLES T. JONES, VICE PRESIDENT AMHERST IND., 2 PORT AMHERST DR. CHARLESTON, WV 25306

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MICHAEL C. VECELLIO 11747 SKENE WAY HOUSTON, TX 77024

Mineral Owners

Mineral Owners SPOTTIE INC. 200 RANCHO CIRCLE LAS VEGAS, NV 89197

BEFORE THE OIL AND GAS CONSERVATION COMMISSION OF THE STATE OF COLORADO

IN THE MATTER OF THE APPLICATION OF EDWARD MIKE DAVIS, L.L.C., PETERSON ENERGY OPERATING INC. AND JSB IRREVOCABLE INCOME TRUST FOR UNITIZATION OF THE "J" SAND FORMATION IN THE SPOTTED DOG FIELD, SECTIONS 1, 2 AND 12, TOWNSHIP 3 SOUTH, RANGE 50 WEST, 6 TH P.M., WASHINGTON COUNTY, COLORADO))))))	Cause No. 535 Docket No
AFFIDAVIT OF	MAILING	

STATE OF COLORADO CITY AND COUNTY OF DENVER

I, Stephen J. Sullivan, of lawful age, and being first duly sworn upon my oath, state and declare:

That I am the attorney for Edward Mike Davis, L.L.C., Peterson Energy Operating Inc. and JSB Irrevocable Income Trust and that on or before January 31, 2013, I caused a copy of the attached Application to be deposited in the United States mail, postage prepaid, addressed to the parties listed on Exhibits F. G. and H to the Application.

Stephen I Sullivan

Subscribed and sworn to before me January 3, 2013.

Witness my hand and official seal.

Meussa D. Mormon Notary Public My commission expires: <u>Aug. 29, 20</u>13