

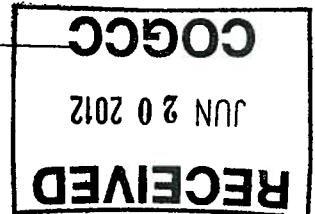
BEFORE THE OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

COPY

IN THE MATTER OF THE APPLICATION OF)
VECTA OIL & GAS, LTD. FOR AN ORDER)
ESTABLISHING EXPLORATORY DRILLING)
AND SPACING UNITS AND FIELD RULES)
IN AND FOR THE GREENHORN)
FORMATION IN MORGAN AND WELD)
COUNTIES, COLORADO)
)
)

CAUSE NO. _____

DOCKET NO. _____



VERIFIED APPLICATION

Vecta Oil & Gas, Ltd. (the "Applicant"), through its attorneys, Bjork Lindley Little PC, respectfully submits this application to the Oil and Gas Conservation Commission of the State of Colorado ("Commission") for an order establishing fourteen approximately 640-acre exploratory drilling and spacing units and field rules for the drilling of wells in the Greenhorn Formation underlying certain lands in Morgan County, Colorado. In support of this application, the Applicant states as follows:

1. The Applicant is a Texas limited partnership authorized to conduct business in Colorado. The Applicant also is a registered operator in good standing with the Commission.
2. The Applicant owns leasehold interests in the Greenhorn Formation in each section of the following lands located in and near the historic Jackpot, Jackpot South, Acrobat, Loam, Judson Hills and Reflex Fields in Morgan and Weld Counties in Colorado:

Township 6 North, Range 59 West, 6th P.M., Morgan County, Colorado

Section 1: All
Section 2: All
Section 11: All
Section 12: All

Township 6 North, Range 58 West, 6th P.M., Morgan County, Colorado

Section 4: All
Section 5: All
Section 6: All
Section 7: All

Township 7 North, Range 58 West, 6th P.M., Weld County, Colorado

Section 28: All
Section 29: All
Section 30: All
Section 31: All
Section 32: All
Section 33: All

(the "Application Lands").

3. The Applicant has standing pursuant to Rule 503(b) to apply for the requested relief. The Commission has jurisdiction over this matter pursuant to § 34-60-116, C.R.S. and other law.

4. A reference map identifying and depicting the Application Lands is attached as Exhibit A. As noted below, the only well presently producing on the Application Lands is the Wildcat Ranches #1 in Section 12, Township 6 North, Range 59 West, 6th P.M. It produces from the D Sand Formation. Circles and other well designations on Exhibit A depict the location of other wells or former well locations on or near the Application Lands.

5. Exhibit B is a list of all interested parties as defined in Commission Rules. The Applicant certifies that copies of this Application shall be served on each interested party listed in Exhibit B within seven days of the filing of this Application as provided in Commission Rule 503. An affidavit and certificate of service attesting to the mailing of the Verified Application to those persons entitled to notice also shall be filed with the Commission as required by Commission Rules.

Background

6. As noted on Exhibit A, during the past seventy years numerous wells have been drilled in or near the Application Lands. Only one of them, the Wildcat Ranches #1 in Section 12, Township 6 North, Range 59 West, 6th P.M., is presently producing. It produces from the D Sand Formation. All other wells drilled on the Application Lands have either been abandoned or plugged and abandoned by previous operators.

7. According to the Rocky Mountain Association of Geologists, historic production records reflect that one of these plugged and abandoned wells on the Application Lands, the Mary Farnik #2 well in Section 1, Township 6 North, Range 59 West, 6th P.M., produced 19,361 barrels of oil and 160,594 mcf of gas from the Greenhorn Formation before being abandoned in 1960.

8. At present, there are no Commission Orders in place relating to the Greenhorn Formation underlying the Application Lands and, as a result, the Application Lands are now subject to Commission Rule 318.a.

9. During 1955 and 1960, Commission Order 56-5 authorized a dual completion in the D Sand and Greenhorn formations. But Commission Order No. 56-6, effective September 16, 1975, rescinded all prior orders in Cause No. 56 relating to the Greenhorn and other formations in the Jackpot Field, including Commission Order 56-5, and further ordered portions of the Application Lands to be governed by the general rules and regulations of the Commission in place at that time. Similarly, on November 18, 1975, Commission Order No. 267-3 rescinded two prior orders entered in Cause 267 relating to the D Sand Formation in the Loam Field, a portion of which is in Section 12, Township 6 North, Range 59 West, 6th P.M.

Drilling and Spacing Unit Request

10. The Applicant requests the Commission establish fourteen approximately 640-acre exploratory drilling and spacing units within the Application Lands and also authorize, at the option of the Applicant or other operator, the drilling of up to two horizontal wells in each proposed

exploratory drilling and spacing unit, with the treated intervals of the permitted wellbores to be no closer than 600 feet to the boundaries of the proposed exploratory drilling and spacing unit in which the well has been drilled without any required setback from interior lease lines.

11. The fourteen exploratory drilling and spacing units the Commission should establish are as follows:

- a. Township 6 North, Range 59 West, 6th P.M., Section 1: All;
- b. Township 6 North, Range 59 West, 6th P.M., Section 2: All;
- c. Township 6 North, Range 59 West, 6th P.M., Section 11: All;
- d. Township 6 North, Range 59 West, 6th P.M., Section 12: All;
- e. Township 6 North, Range 58 West, 6th P.M., Section 4: All;
- f. Township 6 North, Range 58 West, 6th P.M., Section 5: All;
- g. Township 6 North, Range 58 West, 6th P.M., Section 6: All;
- h. Township 6 North, Range 58 West, 6th P.M., Section 7: All;
- i. Township 7 North, Range 58 West, 6th P.M., Section 28: All;
- j. Township 7 North, Range 58 West, 6th P.M., Section 29: All;
- k. Township 7 North, Range 58 West, 6th P.M., Section 30: All;
- l. Township 7 North, Range 58 West, 6th P.M., Section 31: All;
- m. Township 7 North, Range 58 West, 6th P.M., Section 32: All; and
- n. Township 7 North, Range 58 West, 6th P.M., Section 33: All.

12. Evidence to be presented by the Applicant including, but not limited to, evidence accepted by the Commission to support other prior orders in other lands, will establish the presence of the Greenhorn Formation as a source of common supply beneath the Application Lands.

13. Current drilling, completion and production techniques should permit the Greenhorn Formation beneath the Application Lands to produce economic volumes of oil, gas and associated hydrocarbons from each of the proposed exploratory drilling and spacing units. The evidence will show the Applicant or other operator should have the option of designing its drilling program so as to most efficiently and effectively explore for, encounter and establish production from the Greenhorn Formation in each proposed exploratory drilling and spacing unit. A second, optional horizontal well may or may not be needed to most efficiently and effectively produce hydrocarbons from each proposed exploratory drilling and spacing unit. Vesting the operator with the discretion to make this determination after the first horizontal well is drilled, completed and begins producing will best promote the efficient and effective drainage of oil, gas and associated

hydrocarbons from the Greenhorn Formation underlying the Application Lands, prevent waste and protect correlative rights in a manner consistent with law.

14. In addition, the evidence also shall establish that one well and one other option well may be drilled and produced within each proposed exploratory drilling and spacing unit in a manner consistent with the protection of public health, safety and welfare, including the protection of the environment and wildlife resources.

Conclusion and Request for Relief

15. Applicant respectfully requests that this matter be set for hearing in August 2012, that notice be given as required by law, and that upon such hearing the Commission enter its order consistent with Applicant's requests and proposals as set forth above.

Respectfully submitted on June 20, 2012.

BJORK LINDLEY LITTLE PC

By: 
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Bjork Lindley Little PC
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Applicant's Contact Information:

Vecta Oil & Gas, Ltd.
575 Union Blvd, Suite 208
Lakewood, CO 80228

BEFORE THE OIL AND GAS CONSERVATION COMMISSION
OF THE STATE OF COLORADO

IN THE MATTER OF THE APPLICATION OF)
VECTA OIL & GAS, LTD. FOR AN ORDER)
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VERIFICATION

STATE OF COLORADO)
COUNTY OF DENVER) ss.

I, Jim Bob Byrd, am employed as Vice President - Land for the Applicant, Vecta Oil & Gas, Ltd. I have read the foregoing Verified Application, have personal knowledge of the facts asserted in it and hereby swear upon oath that the matters discussed in the Verified Application are true and correct to the best of my knowledge, information and belief.

Name: /s/ [Signature]
[Name]

Address: 575 Union Blvd, Suite 208
Lakewood, CO 80228

Subscribed and sworn to before me this 19th day of June, 2012.

Witness my hand and official seal.

My commission expires: 1/20/14.

/s/ [Signature]
Notary Public

[SEAL]



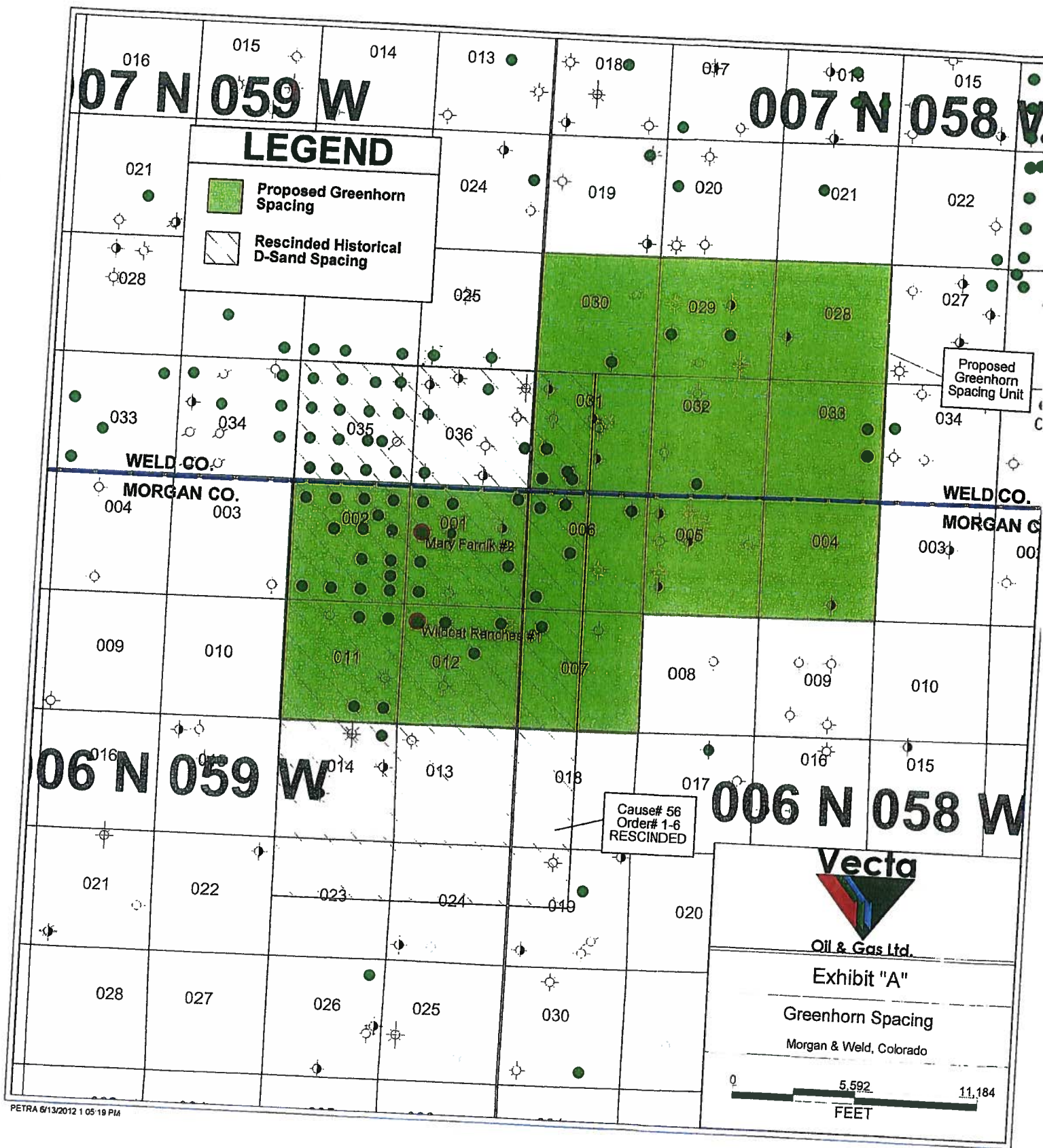


Exhibit B

List of Persons Entitled to Receive
Notice of Application

Applicant

(Application filed on June 19, 2012)

Vecta Oil & Gas Ltd
575 Union Boulevard, Suite 208
Lakewood, CO 80228

Applicant's Attorney

David R. Little
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Governments

David Bauer
County Engineer
Weld County
1111 H Street
Greeley, CO 80632

Colorado Division of Wildlife
6060 Broadway
Denver, CO 80216

John Crosthwait
Morgan County Planning Zoning/Morgan
County LGD
231 Ensign Street
Fort Morgan CO 80701

Colorado Department of Public Health and
Environment
4300 Cherry Creek Drive South
Denver, CO 80246-1530

Interested Other Persons

2001 Properties, LLC
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Weldona, CO 80653

123 East Kiowa, Inc.
c/o Jerry K. Jones
P.O. Box 1385
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Alvard, Shirley
211 Balsam Log Lane Village
Fort Morgan, CO 80701

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San Diego, CA 92138

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1645 Court Place, Suite 326
Denver, CO 80202

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Velasques, Robert C.
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Prowett, Marie
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Rigsby, Nelson Corinne dec'd
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Rigsby, Russell John, dec'd
Unknown address

Rigsby, Ruth Jeanette Amborgh, dec'd
Unknown address

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Scriven, Loomis A. & Bertha E.
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Executrix Augusta McCrummen
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The Max Fisher Trust, Max D. Fisher
Mary C. Fisher
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Thompson, Kathleen Thompson
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Woodward, Eldon E.
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Snyder, CO 80750

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Woodward, Lowell E.
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